



Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Ref: OGL/ND/2016/

Dated 13/09/2016

The Manager BSE Ltd. Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai- 400001 Email: corp.relations@bseindia.com Scrip Code: 539290	The Manager National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex Bandra (East), Mumbai-400051 Email: cm1ist@nse.co.in Scrip Code: BINDALAGRO
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SUB: UN-AUDITED FINANCIAL RESULTS FOR QTR ENDED 30TH JUNE, 2016 (AS PER INDIAN ACCOUNTING STANDARDS)

REF: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

In pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 13th September, 2016 at the Corporate Office of the Company at 7TH Floor, Antriksh Bhawan , 22 K G Marg, New Delhi-110001 the Un-Audited Financial Results of the company for the quarter ended 30th June, 2016 , were duly considered and approved by the Board of Directors of the company.

In this connection we are enclosing herewith the Un-Audited Financial Results of the company for the quarter ended 30th June, 2016 together with the Limited Review Report of the Statutory Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For Oswal Greentech Limited



ARUNA OSWAL

Whole Time Director

DIN: 00988524

Encl: As Above

CC - The Calcutta Stock Exchange, Kolkata

- The Ahmadabad Stock Exchange, Ahmadabad

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)

Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)

Phone :0161-2544238

Website : www.oswalgreens.com : Email ID : oswal@oswalgreens.com : CIN L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Part I		(₹ In Lacs)	
S. No.	Particulars	Current 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
(1)	(2)	(3)	(4)
1.	Income from Operations		
	(a) Net sales/Income from operations	-	29,544.42
	(b) Other Operating income	2,332.38	2,099.65
	Total Income from Operations	2,332.38	31,644.07
2.	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	-	30,761.97
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	(956.27)
	(d) Employee benefits expenses	224.07	180.16
	(e) Depreciation and amortization expense	59.39	58.41
	(f) Donation	6.28	74.16
	(g) Rent	82.15	79.53
	(h) Consultancy and Professional fees	138.06	83.39
	(i) Other Expenses	199.03	212.14
	Total Expenses	708.98	30,493.49
3.	Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)	1,623.40	1,150.58
4.	Other Income	194.94	460.33
5.	Profit/(Loss) from ordinary activities before finance costs, and exceptional items (3+4)	1,818.34	1,610.91
6.	Finance Costs	4.07	4.20
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,814.27	1,606.71
8.	Exceptional Items	350.00	75.00
9.	Profit/(Loss) from ordinary activities before tax (7-8)	1,464.27	1,531.71
10.	Tax expense	(3,844.46)	353.90
11.	Net Profit/(Loss) for the period (9-10)	5,308.73	1,177.81
12.	Other Comprehensive Income (Net of tax)	(5,206.38)	(548.21)
13.	Total Comprehensive Income (11+12)	102.35	629.60
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92
15.	Earning per share (of ₹ 10/- each) (not annualised):		
	(a) Basic	2.07	0.46
	(b) Diluted	2.07	0.46



OSWAL GREENTECH LIMITED

Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001;
CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES				(₹ In Lacs)
S. No.	Particulars	Current 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)	
1	Segment Revenue			
	(Net sale/ Income from operations)			
a)	Real Estate	-	-	
b)	Investment Activities	-	-	
c)	Trading Activities	-	29,544.42	
d)	Unallocated	-	-	
	Total Segment Revenue	-	29,544.42	
2	Segment Result			
	Profit (+)/ Loss (-) before tax and interest			
a)	Real Estate	(83.20)	(125.29)	
b)	Investment Activities	1,503.42	1,283.39	
c)	Trading Activities	157.00	111.34	
d)	Unallocated	241.12	341.47	
	Less: Interest (including other finance cost)	4.07	4.20	
	Total Profit before exceptional items and tax	1,814.27	1,606.71	
	Less : Exceptional items	350.00	75.00	
	Net Profit before tax but after exceptional items	1,464.27	1,531.71	
3	Segment Assets			
a)	Real Estate	97,660.35	107,475.37	
b)	Investment Activities	81,432.77	67,321.45	
c)	Trading Activities	96.75	11,364.53	
d)	Unallocated	43,219.38	36,708.87	
	Total Assets	222,409.25	222,870.22	
4	Segment Liabilities			
a)	Real Estate	80.49	89.10	
b)	Investment Activities	161.99	146.69	
c)	Trading Activities	27.00	77.79	
d)	Unallocated	3,613.86	3,948.37	
	Total Liabilities	3,883.34	4,261.95	



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on September 13, 2016.
2. The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
3. Exceptional Items of the Company includes Provision for doubtful ICDs of ₹ 350.00 Lacs.
4. The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
5. The Financial results for the quarter ended June 30, 2015 have not been reviewed/audited and has been presented based on the information compiled by the management after making necessary adjustment to give true and fair view of the results in accordance with IND AS.
6. Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter presented are as under :

		(₹ In Lacs)
S. No.	Particulars	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
(i).	Net Profit for the period under previous GAAP	1,229.23
(ii).	Effect of measuring investments at fair value through profit and loss	(51.42)
(iii).	Net Profit for the period under IND AS	1,177.81
(iv).	Other comprehensive Income	(548.21)
(v).	Total Comprehensive Income under IND AS	629.60

7. Earlier period figures have been regrouped/rearranged wherever necessary to confirm to the classification to this period.



By Order of the Board

Aruna Oswal
Aruna Oswal
Whole Time Director
DIN: 00988524

Place : New Delhi

Date : September 13, 2016

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544238 ; website: www.oswalagreens.com; Email ID: oswal@oswalagreens.com





To the Board of Directors

Oswal Greentech Limited

Unaudited Report On Quarterly Financial Results of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of the standalone unaudited financial results of Oswal Greentech Limited for the quarter ended June 30, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T R Chadha & Co LLP**

Chartered Accountants

Firm Regn. No. 006711N / N500028



Surender Kumar

(Partner)

Membership No. 082982

Date: September 13, 2016

Place: New Delhi

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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