

July 18, 2011

Mr. Hari K.
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: OFSS

Dear Sir,

We enclose herewith a press release titled "Oracle Enhances Oracle FLEXCUBE Offerings for Financial Institutions"

This is for the information of the Exchange.

Thanking you,

Very truly yours,

For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: a/a

ORACLE® Press Release

Oracle Enhances Oracle FLEXCUBE Offerings for Financial Institutions

New Upgrades to Oracle FLEXCUBE Universal Banking and Oracle FLEXCUBE Investor Servicing Now Available

REDWOOD SHORES, Calif. – July 18, 2011

News Facts

- Oracle has enhanced its Oracle FLEXCUBE offerings, releasing new versions of [Oracle FLEXCUBE Universal Banking](#) and [Oracle FLEXCUBE Investor Servicing](#) for financial institutions.
- Oracle FLEXCUBE Universal Banking 11.3 is a core banking solution that addresses needs across retail, corporate and investment banking. The upgrade provides a new, complete extensibility framework that enables users to internally tailor the product to adapt to dynamic market and customer requirements, thus reducing the need for engineering-led enhancements.
- Specifically, the Oracle FLEXCUBE Universal Banking extensibility framework enables users to easily change parameter definitions, modify processes and customize the user interface or integrate it with other systems. The new version also helps financial institutions comply with accessibility standards, such as Voluntary Product Accessibility Template norms developed by the Information Technology Industry Council and U.S. General Services Administration.
- Oracle FLEXCUBE Investor Servicing 9.2 enables transfer agencies, shareholder registry management and mutual funds to design and deploy new services for any market offering through a robust and flexible foundation. The new release provides an extensibility framework for all user interfaces and batch processes and helps customers and partners shorten customization and upgrade times. A redesigned commission-tracking and payment facility enables efficient handling of broker relationships and payments. The new release provides the flexibility to enter retroactive contracts and policies through automated changes.

Supporting Quote

- "Global financial institutions rely on Oracle to speed time to market for new services and deliver exceptional account servicing, while keeping total cost of ownership down. The new enhancements to Oracle FLEXCUBE give greater control and value to our financial institution customers," said Ashwin Goyal, group vice president of product management, Oracle Financial Services.

Supporting Resources

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- Oracle in Financial Services

About Oracle Financial Services Software Limited

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