

May 11, 2012

Mr. Hari K
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Decisions taken at the Board Meeting held today

Scrip Code – OFSS

Dear Sir,

The Board of Directors of the Company at its meeting held today, inter alia:-

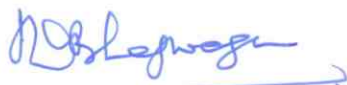
1. approved audited standalone Indian GAAP financials for the financial year ended March 31, 2012;
2. approved audited consolidated Indian GAAP financials for the financial year ended March 31, 2012;
3. did not recommend any dividend on equity shares for the financial year ended March 31, 2012;
4. accepted the resignation of Mr. William T. Comfort, Jr., Chairman of the Board with effect from the close of business hours of May 11, 2012 and placed on record its appreciation for the contributions made by Mr. Comfort as a member of the Board during his tenure of 14 years; and
5. appointed Mr. S Venkatachalam, a Non Executive Independent Director as the Chairman of the Board of Directors with effect from May 12, 2012.

The financial results of the Company for the year ended March 31, 2012 in the format prescribed by Clause 41 of the listing agreement are enclosed. A press release is also enclosed.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off. Western Express Highway, Goregaon (East), Mumbai 400 063. Tel:67183000; Fax:67183001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PART I

(₹ in lacs, except share and per share data)

Particulars	STANDALONE			CONSOLIDATED			
	Quarter ended		March 31, 2011	Year ended March 31,		Year ended March 31,	
	March 31, 2012	December 31, 2011		2012	2011	2012	2011
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 INCOME							
(a) Revenue from operations	72,560	68,001	69,368	260,585	238,051	314,668	299,693
Total income from operations	72,560	68,001	69,368	260,585	238,051	314,668	299,693
2 EXPENSES							
(a) Employee costs	32,061	32,400	28,507	125,326	105,213	151,870	131,526
(b) Travel related expenses (net of recoveries)	3,087	2,732	2,607	10,798	11,638	14,451	14,311
(c) Professional fees	3,406	3,491	2,104	13,967	9,510	20,050	17,674
(d) Other expenses	1,444	3,384	4,146	11,556	15,442	17,186	22,763
(e) Depreciation and amortisation	1,142	1,177	954	4,012	3,365	4,662	4,082
(f) Provision for diminution in value of investment	41,740	43,184	38,318	165,649	145,168	208,219	190,356
Total expenses	41,740	43,184	38,572	165,649	145,422	208,219	190,356
3 Profit from operations before other income, exceptional items and tax	30,820	24,817	30,796	94,936	90,629	106,449	109,337
4 Other income, net	5,626	12,413	6,365	37,503	14,030	42,175	16,683
5 Profit from ordinary activities before exceptional items and tax	36,446	37,230	37,161	132,439	104,660	148,624	126,020
6 Exceptional items, net (Refer note 9 below)	31,083	1,722	-	24,150	(1,221)	(6,933)	(1,221)
7 Profit before tax	67,529	38,952	37,161	156,589	103,438	141,691	124,799
8 Tax expenses							
(a) Current tax	16,851	10,584	6,276	47,170	9,702	50,302	16,723
(b) Deferred tax	728	3,201	(2,633)	496	(3,061)	460	(3,022)
Total tax expenses	17,579	13,785	3,643	47,666	6,641	50,762	13,701
9 Net profit for the period	49,950	25,167	33,518	108,923	96,797	90,929	111,098
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,199	4,197	4,195	4,199	4,195	4,199	4,195
11 Reserves as per balance sheet	620,493	570,319	510,831	620,493	510,831	627,538	536,371
12 Earnings per share (face value ₹ 5 each)							
Basic (in ₹)	59.50	29.98	39.95	129.78	115.40	108.34	132.45
Diluted (in ₹)	59.38	29.96	39.90	129.65	115.23	108.23	132.25

PART II

A PARTICULARS OF SHAREHOLDING

1 Aggregate of public shareholding							
Number of shares	16,492,059	16,460,004	16,413,104	16,492,059	16,413,104	16,492,059	16,413,104
Percentage of shareholding	19.64	19.61	19.56	19.64	19.56	19.64	19.56
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
Number of Shares	-	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
b) Non-encumbered							
Number of shares	67,481,698	67,481,698	67,481,698	67,481,698	67,481,698	67,481,698	67,481,698
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	80.36	80.39	80.44	80.36	80.44	80.36	80.44

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on January 01, 2012	3
Complaints received during the quarter ended March 31, 2012	2
Complaints disposed off during the quarter ended March 31, 2012	4
Complaints outstanding on March 31, 2012	1



Notes to financial results :

- 1 The above standalone and consolidated results for the quarter and year ended March 31, 2012 have been approved by the Board at its meeting held on May 11, 2012. There are no qualifications in the report issued by the Auditors.
- 2 Pursuant to the Notification No. 447(E) dated February 28, 2011 and Notification No. 653(E) dated March 30, 2011, issued by the Ministry of Corporate Affairs, the Company has prepared its financial statements for the year ended March 31, 2012 as per revised Schedule VI to the Companies Act, 1956. Accordingly, the previous periods' / year's figures have also been regrouped/ reclassified, wherever required to align the financial statements to the revised format. The financial information presented above is extracted from the audited financial statements as stated.
- 3 The figures of the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the third quarter of the relevant financial year.
- 4 During the year ended March 31, 2012, the Company allotted 78,955 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the ESOP 2002 Scheme and ESOP 2010 Scheme.
- 5 Mantas Singapore Pte. Ltd. and Mantas Ltd; subsidiaries of the Company were dissolved w.e.f. March 01, 2012 and April 10, 2012 respectively.
- 6 Revenue from product licenses and related activities for the year ended March 31, 2012 includes prior year reversal of ₹ 1,596 lacs.
- 7 Employee costs for the year ended March 31, 2011 are net of ₹ 2,181 lacs and ₹ 2,384 lacs in the standalone financial statements and the consolidated financial statements respectively, pertaining to write back of bonus provision of earlier year no longer required due to changes in compensation policy of the Company.
- 8 During the year ended March 31, 2011, the Company has recorded income tax expenses of ₹ 3,374 lacs and ₹ 4,397 lacs in the standalone financial statements and the consolidated financial statements respectively, related to previous years.
- 9 Particulars of exceptional items, net

		(₹ in lacs)					
Particulars	STANDALONE				CONSOLIDATED		
	Quarter ended		March 31, 2011	Year ended March 31,		Year ended March 31,	
	March 31, 2012	December 31, 2011		2012	2011	2012	2011
	Unaudited	Unaudited		Unaudited	Audited	Audited	Audited
Dividend income [Refer note (a) below]	31,083	-	-	31,083	-	-	-
Claim against the Company [Refer note (b) below]	-	1,722	-	(6,933)	(1,221)	(6,933)	(1,221)
Total	31,083	1,722	-	24,150	(1,221)	(6,933)	(1,221)

- (a) During the quarter and year ended March 31, 2012, the Company has received dividend of ₹ 18,333 lacs and ₹ 12,750 lacs from its wholly owned subsidiaries Oracle Financial Services Software B.V. and Oracle Financial Services Software Pte. Ltd respectively. Considering the amount of dividend received, the same has been disclosed as an exceptional item.
- (b) A customer had filed a lawsuit against the Company and one of its subsidiaries, claiming damages of upwards of ₹ 57,842 lacs. While the claims were being rigorously defended by the Company and counter claims raised against the customer for breach of contract and outstanding fees, a mediation process had been initiated by the parties concerned. In respect of this claim, the Company had provided ₹ 8,656 lacs and ₹ 1,221 lacs for the quarter ended September 30, 2011 and September 30, 2010 respectively and had disclosed the same as an exceptional item in the financial results for the quarter ended September 30, 2011. During the quarter ended December 31, 2011, the Company has settled the said customer dispute for full release of all alleged claims and accordingly has recorded the full settlement amount, net of insurance claim and reversed the resultant excess provision of ₹ 1,722 lacs which has been disclosed as the exceptional item.

10 Particulars of other income, net

		(₹ in lacs)					
Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended March 31,		Year ended March 31,	
	March 31, 2012	December 31, 2011	March 31, 2011	2012	2011	2012	2011
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
Interest income	7,656	6,867	4,902	26,975	13,642	27,411	13,955
Exchange gain / (loss), net	(2,145)	5,629	1,339	10,564	191	14,445	2,272
Miscellaneous (expense) income, net	115	(83)	124	(36)	197	319	456
Total	5,626	12,413	6,365	37,503	14,029	42,175	16,683

11 Statement of assets and liabilities

Statement of Assets and Liabilities

(₹ in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended March 31,		Year ended March 31,	
	2012	2011	2012	2011
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	4,199	4,195	4,199	4,195
(b) Reserves and surplus	620,493	510,831	627,538	536,371
	624,692	515,026	631,737	540,566
2 Share application money pending allotment	12	8	12	8
3 Minority interest	-	-	-	-
4 Non-current liabilities				
(a) Deferred tax liability	-	-	926	915
(b) Other long-term liabilities	1,332	1,428	2,285	2,545
(c) Long-term provisions	3,324	3,086	5,636	4,960
	4,656	4,514	8,847	8,420
5 Current liabilities				
(a) Trade payables	1,817	624	2,722	1,517
(b) Other current liabilities	72,159	54,504	69,180	52,193
(c) Short-term provisions	8,046	7,585	9,300	10,228
	82,022	62,713	81,202	63,938
TOTAL - EQUITY AND LIABILITIES	711,382	582,261	721,798	612,932



		(₹ in lacs)			
Particulars		STANDALONE		CONSOLIDATED	
		Year ended March 31,		Year ended March 31,	
		2012	2011	2012	2011
		Audited	Audited	Audited	Audited
B ASSETS					
1 Non-current assets					
(a) Fixed assets		40,997	36,498	42,714	38,188
(b) Goodwill on consolidation		-	-	60,866	60,866
(c) Non-current investments		72,824	72,824	-	-
(d) Deferred tax assets		6,406	6,902	7,073	7,552
(e) Long-term loans and advances		53,834	70,625	49,628	64,820
(f) Other non-current assets		1,429	1,182	29	20
		175,490	188,031	160,310	171,446
2 Current assets					
(a) Current investments		100	100	100	100
(b) Trade receivables		114,429	76,277	89,721	80,946
(c) Cash and bank balances		351,092	253,787	394,760	290,217
(d) Short-term loans and advances		28,874	29,204	29,391	29,355
(e) Other current assets		41,397	34,862	47,516	40,867
		535,892	394,230	561,488	441,485
TOTAL - ASSETS		711,382	582,261	721,798	612,932

12 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

		(₹ in lacs)					
Particulars		STANDALONE			CONSOLIDATED		
		Quarter ended		Year ended March 31,		Year ended March 31,	
		March 31, 2012	December 31, 2011	2012	2011	2012	2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
(a) Segment revenue							
Product licenses and related activities		57,543	51,512	51,889	191,217	161,548	228,228
IT solutions and consulting services		15,017	16,488	17,480	69,368	74,502	78,216
Business process outsourcing services		-	-	-	-	-	8,224
		72,560	68,001	69,368	260,585	236,051	314,668
(b) Segment results							
Product licenses and related activities		30,936	23,448	31,429	88,210	86,177	97,446
IT solutions and consulting services		1,884	3,564	2,219	16,882	14,230	19,548
Business process outsourcing services		-	-	-	-	-	2,852
		32,820	27,012	33,648	105,092	100,408	119,846
Interest income		7,656	6,867	4,902	26,975	13,642	27,411
Other un-allocable income (expenses), net		(4,030)	3,351	(1,135)	372.76	(9,136)	1,367
Exceptional items		31,083	1,722	-	24,150	(1,221)	(6,933)
Provision for diminution in value of investment		-	-	(254)	-	(254)	-
Profit before taxes		67,529	38,952	37,161	156,589	103,438	141,691
(c) Capital employed							
Product licenses and related activities		85,453	54,717	57,860	85,453	57,860	122,121
IT solutions and consulting services		35,924	25,525	27,232	35,924	27,232	20,771
Business process outsourcing services		-	-	-	-	-	1,097
Unallocable		503,328	494,362	429,942	503,328	429,942	487,760
		624,704	574,604	515,033	624,704	515,033	631,749

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of debtors net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customer, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

13 The above results are also available on the Company's website: www.oracle.com/financialservices



Mumbai, India
May 11, 2012

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Chaitanya Kamat
Managing Director & Chief Executive Officer

FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Reports Fiscal Year 2012 Revenue of
Rs. 3,147 Crore up 5%; Net Income for Fiscal Year 2012
Rs.909 Crore Down 18%**

Mumbai, India, May 11, 2012: Oracle Financial Services Software Limited (Reuters: ORCL.BO & ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the full year ended March 2012, with consolidated net income of Rs. 909 Crore, a decrease of 18% as compared to the fiscal year ended March 2011. The operating income for the same period was Rs. 1065 Crore a decrease of 3% as compared to fiscal year ended March 2011. Consolidated revenue for the full year was at Rs. 3147 Crore, an increase of 5% as compared to fiscal year ended March 2011.

For the quarter ended March 2012, net income was Rs. 194 Crore, Down 48% compared the quarter ended March 2011. Consolidated revenue for the quarter was Rs. 863 Crore, at the same level as compared to the quarter ended March 2011. The revenue and operating income from the products business was Rs. 672 Crore and Rs. 329 Crore respectively, while the revenue and operating income from the Services Business was Rs. 169 Crore and Rs. 24 Crore respectively.

Chet Kamat, managing director and chief executive officer for Oracle Financial Services Software, said, "We witnessed strong license signing momentum in the quarter and booked new licenses of US\$ 29 million. The customer wins represent a wide spectrum of usage and in particular we are pleased with tier-one customer signings especially in the United States. Overall, I am also pleased with the top line growth of 14% in the products business on a full year basis. We delivered strong business metrics and have a healthy pipeline for next fiscal year."

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "We posted an operating margin of 34% for the full year ended March 2012, representing a drop of 3% principally arising out of higher investments in the Product Business. With a strong operating discipline, we maintained /improved the margins in our services and BPO business. While the income before provision of taxes for the full year ended March 2012 increased 14% over previous year, the net income for the full year ended March 2012 dropped by 18% due to higher provisions for tax."



Business Highlights

- The Company signed new licenses of \$29 million in the quarter.
- During the quarter, the Company added 25 customers for its products business.
- Wins for product deployment span China, Cambodia, Hong Kong, Myanmar, Vietnam, Korea, Saudi Arabia, The Netherlands, Chile, Dominican Republic, the United States, Bahamas and Colombia.
- A leading global Dutch financial institution selected Oracle Financial Services Analytics Application suite to meet the needs of a broad customer base. The bank needed a common finance and risk platform that enabled cost savings by reducing the number of applications from more than 200 to less than 50, reducing storage through advanced compression technology and application services costs.
- Chartis Research's Risk & Finance Integration 2011 report ranked Oracle as a market leader for integrated risk and finance management solutions based on solution completeness and market potential.
- Oracle introduced Oracle Financials Services Loan Loss Forecasting & Provisioning, a new analytical application that helps financial services organizations accurately forecast credit losses and compute loan loss provisions to facilitate compliance with new regulatory requirements.
- To help U. S. financial services organizations comply with a recent announcement from Financial Crime Enforcement Network (FinCEN) requiring a format change to the electronic filing of currency transaction reports (CTRs), Oracle introduced Oracle Financial Services Currency Transaction Reporting and Oracle Financial Services Currency Transaction Reporting Analytics.
- Oracle announced that the First Bank of Nigeria, the oldest banking institution in Nigeria, has successfully deployed Oracle Financial Services Know Your Customer and Oracle Financial Services Regulatory Reporting Solution. The bank has also upgraded its Oracle Financial Crime and Compliance Platform for Financial Services and Oracle Financial Services Anti Money Laundering Solutions.
- A leading, tier-one global bank headquartered in the United States has selected Oracle FLEXCUBE for a multi-country rollout to manage its global operations.
- The investment banking arm of a leading Iberian financial institution selected Oracle FLEXCUBE to support its domestic and international business.
- A leading South American bank and a key brand in the region, selected Oracle FLEXCUBE to support its retail banking operations. The implementation will support the bank's growth plans across the region, beginning with a roll-out across its operations in Chile, Peru and Colombia.



- Mauritius Commercial Bank (MCB) the oldest and largest banking institution in Mauritius, and one of the leading banking institutions in the Indian Ocean and in the Sub-Saharan region, has implemented Oracle FLEXCUBE Direct Banking to provide internet and mobile banking services to customer.
- The Asian Banker awarded Ping An Bank China and Oracle an award for best Core Banking implementation for commercial banks in 2012.
- Oracle FLEXCUBE ranked #1 in the IBS Sales League Table 2012, published by IBS Intelligence, for sales of backoffice systems by vendors made globally between Jan -Dec 2011.
- BancABC, previously known as African Banking Corporation, has gone live with Oracle FLEXCUBE Universal Banking Solution as a state-of-the-art banking platform on which to support its retail and corporate banking operations.

###

ORACLE FINANCIAL SERVICES SOFTWARE GROUP					
Q4 FY 2011-12 : FINANCIAL RESULTS CONSOLIDATED STATEMENTS OF OPERATIONS (In INR Millions, except per share data)					
Particulars	Three Months Ended				% Increase (Decrease)
	Mar 31, 2012	% of Revenues	Mar 31, 2011	% of Revenues	
REVENUES					
Products	6,723	78%	6,309	73%	7%
Services	1,687	20%	2,156	25%	(22%)
BPO - Services	215	2%	188	2%	14%
Total Revenues	8,625	100%	8,653	100%	(0%)
SEGMENT RESULTS					
Products	3,296	49%	3,475	55%	(5%)
Services	239	14%	397	18%	(40%)
BPO - Services	82	38%	71	38%	15%
Total	3,617	42%	3,944	46%	(8%)
Unallocable expenses	(263)	(3%)	(345)	(4%)	(24%)
OPERATING INCOME	3,354	39%	3,599	42%	(7%)
Interest and other income, net	485	6%	674	8%	(28%)
INCOME BEFORE PROVISION OF TAXES	3,839	45%	4,273	49%	(10%)
Provision for taxes	1,904	22%	556	6%	242%
NET INCOME	1,935	22%	3,717	43%	(48%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	23.05		44.31		(48%)
Diluted	23.01		44.25		(48%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

FY 2011-12 YEAR TO DATE: FINANCIAL RESULTS CONSOLIDATED STATEMENTS OF OPERATIONS (In INR Millions, except per share data)

Particulars	Year Ended				% Increase (Decrease)
	Mar 31, 2012	% of Revenues	Mar 31, 2011	% of Revenues	
REVENUES					
Products	22,823	73%	19,965	67%	14%
Services	7,822	25%	9,274	31%	(16%)
BPO - Services	822	3%	730	2%	13%
Total Revenues	31,467	100%	29,969	100%	5%
SEGMENT RESULTS					
Products	9,745	43%	9,688	49%	1%
Services	1,955	25%	2,310	25%	(15%)
BPO - Services	285	35%	234	32%	22%
Total	11,985	38%	12,231	41%	(2%)
Unallocable expenses	(1,340)	(4%)	(1,297)	(4%)	3%
OPERATING INCOME	10,645	34%	10,934	36%	(3%)
Interest and other income, net	4,217	13%	1,668	6%	153%
Exceptional item	(693)	(2%)	(122)	(0%)	468%
INCOME BEFORE PROVISION OF TAXES	14,169	45%	12,480	42%	14%
Provision for taxes	5,076	16%	1,370	5%	271%
NET INCOME	9,093	29%	11,110	37%	(18%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	108.34		132.45		(18%)
Diluted	108.23		132.25		(18%)



Oracle Financial Services Software Limited Q4 FY 2011-12 FINANCIAL RESULTS SUPPLEMENTAL OPERATING METRICS										
	Financial Year 2010-11					Financial Year 2011-12				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	3,988	5,028	4,641	6,309	19,966	4,810	5,245	6,045	6,723	22,823
Services Business	2,342	2,226	2,550	2,156	9,274	2,177	2,062	1,895	1,687	7,821
BPO Business	173	182	186	188	729	134	255	220	215	823
Total	6,504	7,436	7,376	8,653	29,969	7,121	7,562	8,159	8,625	31,467
Geographic Revenues										
Products Business										
North America	26%	17%	18%	20%	19%	24%	24%	26%	22%	24%
Middle East and Africa	17%	18%	26%	18%	20%	15%	21%	19%	19%	18%
Asia Pacific	22%	36%	21%	21%	25%	31%	32%	33%	34%	33%
Europe	33%	26%	32%	35%	32%	24%	22%	21%	22%	22%
Latin America and Caribbean	3%	3%	3%	5%	5%	5%	1%	2%	3%	3%
Services Business										
North America	54%	57%	55%	54%	55%	53%	63%	62%	64%	61%
Middle East and Africa	4%	4%	3%	5%	4%	5%	3%	4%	3%	4%
Asia Pacific	23%	25%	27%	23%	24%	26%	19%	21%	19%	20%
Europe	19%	13%	15%	16%	16%	15%	14%	12%	13%	14%
Latin America and Caribbean	0%	1%	0%	1%	1%	1%	1%	1%	1%	1%
Total Company										
North America	37%	30%	32%	29%	31%	34%	36%	35%	31%	34%
Middle East and Africa	12%	14%	18%	15%	15%	12%	15%	15%	15%	14%
Asia Pacific	22%	33%	23%	22%	25%	30%	28%	30%	31%	30%
Europe	27%	22%	26%	30%	26%	21%	19%	19%	20%	20%
Latin America and Caribbean	2%	2%	2%	4%	4%	4%	1%	2%	2%	2%
Revenue Analysis by Type										
Product Revenues										
License Fees	8%	28%	16%	28%	21%	12%	6%	10%	21%	13%
Professional Services	66%	47%	56%	50%	54%	58%	68%	60%	55%	60%
Maintenance	26%	25%	28%	22%	25%	30%	25%	29%	24%	27%
Services Revenues										
Fixed Price	37%	38%	37%	32%	36%	28%	26%	16%	29%	25%
Time & Material Basis	63%	62%	63%	68%	64%	72%	74%	84%	71%	75%
On-site	45%	51%	48%	48%	48%	52%	45%	51%	42%	47%
Off-shore	55%	49%	52%	52%	52%	48%	55%	49%	42%	47%
Customer Concentration										
Product Customers										
Top Customer	10%	20%	7%	10%	10%	11%	17%	16%	12%	14%
Top 5 Customers	24%	30%	24%	32%	25%	23%	29%	31%	25%	24%
Top 10 Customers	32%	37%	33%	43%	32%	32%	39%	40%	40%	34%
Citigroup and its entities	13%	9%	10%	12%	11%	11%	9%	14%	9%	10%
Services Customers										
Top Customer	19%	10%	10%	11%	12%	13%	15%	16%	13%	14%
Top 5 Customers	52%	37%	39%	44%	41%	46%	47%	46%	39%	39%
Top 10 Customers	72%	56%	62%	64%	59%	62%	62%	62%	64%	59%
Citigroup and its entities	44%	51%	44%	46%	46%	45%	52%	49%	53%	50%
Total Company										
Top Customer	9%	15%	8%	8%	9%	10%	12%	13%	9%	11%
Top 5 Customers	29%	27%	26%	29%	26%	27%	29%	31%	23%	25%
Top 10 Customers	41%	36%	36%	40%	35%	36%	38%	40%	37%	36%
Citigroup and its entities	25%	23%	23%	21%	23%	22%	22%	23%	18%	21%
Trade Receivables										
0-180 days	85%	81%	93%	92%	92%	80%	80%	77%	80%	80%
More than 180 days	15%	19%	7%	8%	8%	20%	20%	23%	20%	20%
DSO (Days)	86	68	91	91	91	99	97	106	93	93
Attrition Rate (TTM)										
	29%	35%	35%	32%	32%	29%	25%	23%	21%	21%
Staff Data										
Products	4,501	4,237	4,404	4,677	4,677	4,909	5,271	5,425	5,566	5,566
Services	3,784	3,590	3,583	3,429	3,429	2,961	2,830	2,789	2,723	2,723
BPO Business	695	683	742	736	736	741	723	720	716	716
Support (incl Sales and Marketing)	924	862	837	810	810	730	685	683	677	677
Total	9,904	9,372	9,566	9,652	9,652	9,341	9,509	9,617	9,682	9,682



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NASDAQ:ORCL), visit www.oracle.com.

Trademark

Oracle and Java are registered trademarks of Oracle Corporation and/or its affiliates. FLEXCUBE, Daybreak, Mantas and Reveleus, are trademarks of Oracle Financial Services Software and are registered in several countries. Other names may be trademarks of their respective owners.

"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Software Services Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of May 11, 2012. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

###

Contact Info

Caroline Vespi
Oracle Public Relations
+1. 650.506.8920
caroline.yu@oracle.com

Ken Bond
Oracle Investor Relations
+1.650.607.0349
ken.bond@oracle.com

