

January 5, 2011

Mr. Hari K.
Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: OFSS

Dear Sir,

We enclose herewith a press release titled "PRASAC MICROFINANCE INSTITUTION, of Cambodia Goes Live on Oracle FLEXCUBE."

This is for the information of the Exchange.

Thanking you,

Very truly yours,
For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: a/a

ORACLE® Press Release

PRASAC MICROFINANCE INSTITUTION, of Cambodia Goes Live on Oracle FLEXCUBE

Technology Transformation with Oracle FLEXCUBE Helps PRASAC Expand Operations and Product Portfolio

Mumbai, India – January 5, 2011

News Facts

- Oracle Financial Services Software, a majority owned subsidiary of Oracle, today announced that PRASAC MICROFINANCE INSTITUTION (PRASAC) has completed its roll out to 79 branches for its technology transformation with Oracle FLEXCUBE as its core banking solution.
- PRASAC has transformed itself from a credit component of a European Union project to a leading microfinance institution in Cambodia, among the best ranked microfinance institutions in the world*. With a permanent license to operate in Cambodia, PRASAC is now strengthening its operations and processes to take a larger role in country's financial development by providing innovative financial services to rural communities and microenterprises.
- PRASAC has also received a deposit-taking license from the regulator, National Bank of Cambodia in September 2010 and is now a Microfinance Deposit Taking Institution (MDI). PRASAC is currently preparing to launch new services by training employees and applying for processing permits at all branch networks, which are expected to be granted by next quarter.
- With Oracle FLEXCUBE as the core banking platform PRASAC has launched 79 branches online in Cambodia and more branches will be launched in next couple of months. PRASAC has been achieving its goal of becoming the largest Microfinance Institution in Cambodia and achieving its objective on providing financial assistance to entrepreneurs and small scale industries.
- With Oracle FLEXCUBE's functionality, PRASAC has been able to significantly expand its loan product portfolio and plans to launch savings & deposit products and foreign currency loans soon.
- Oracle FLEXCUBE has centralized PRASAC's operations offices in all provinces and cities in Cambodia, offering the institution the ability to view and manage its operations centrally. With Oracle FLEXCUBE, PRASAC was able to provide online banking to its customers across branch networks and product teams were able to accommodate new business requirements in a short duration.
- Interflex, the local partner for Oracle Financial Services Software played a key role in securing the engagement and assisting in the rollout.



Supporting Quotes

- "As the leading microfinance institution in Cambodia, PRASAC is playing an important role in providing financial services to rural, mid-sized businesses while also developing them into long-term customers. With Oracle FLEXCUBE, PRASAC will be able to acquire more customers, improve efficiency, and take deposits in addition to its current loan portfolio, to meet its ambitious plans," said Sanjay Deshpande, Vice President, Customer Fulfillment, Oracle Financial Services Software pte Ltd.
- "PRASAC was an early adopter of Oracle FLEXCUBE in Cambodia; we made our choice at the same time as National Bank of Cambodia. Oracle FLEXCUBE is enabling us to expand our product offerings very quickly, helping us add new customers and services as we transform ourselves. Oracle FLEXCUBE has the capability to effectively support MFI requirements such as enabling small value transactions, managing multiple interest rates and group lending", said, Sim Senacheert, President & CEO, PRASAC

About Oracle Financial Services Software

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle. Oracle Corporation [NASDAQ: ORCL] is the world's largest business software company. For more information, visit www.oracle.com/financialservices

About PRASAC Microfinance Institution

PRASAC is a licensed microfinance institution operating in Cambodia and was registered with the Ministry of Commerce as a private limited liability company. PRASAC has been transforming itself from a credit component of a European Union project to among the top ranked microfinance institutions in the world today.

With a permanent license to operate its services in Cambodia, PRASAC is now focused on strengthening its operations and processes to take a larger role in the country's financial development by providing financial services to rural communities and microenterprises. PRASAC was awarded with deposit taking license from the National bank of Cambodia to mobilize savings from the public in 2010. For more information, visit: www.prasac.com.kh.

** "MIX Global 100: Rankings of Microfinance Institutions," www.themix.org*

Trademark

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