

August 25, 2010

Mr. Hari K
Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Annual General Meeting
Scrip Code: OFSS

Dear Sir,

We have to inform you that the Twenty First Annual General Meeting (AGM) of the members of the Company was held today, where the members of the Company passed all the resolutions as mentioned in the Notice dated July 22, 2010, (copy enclosed) and enumerated below:

1. Adopted the audited Balance Sheet as on March 31, 2010, the Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. Re-appointed Mr. Y M Kale and Mr. William T. Comfort, Jr., as Directors liable to retire by rotation.
3. Appointed M/s S. R. Batliboi & Associates, Chartered Accountants as Statutory Auditors of the Company from the conclusion of this AGM till conclusion of next AGM and authorized the Board to fix their remuneration.
4. Authorized the Board of Directors to appoint Branch Auditors of the Company.
5. Appointed Mr. Frank Brienzi, Mr. Joseph John and Mr. William Corey West as Directors liable to retire by rotation.
6. Approved the appointment and remuneration of Mr. Joseph John, Whole-time Director of the Company, in pursuance of Sections 198, 269, 309, 310, Schedule XIII and any other applicable provisions of the Companies Act, 1956.



7. Approved the revision in remuneration of Mr. N R Kothandaraman (NRK Raman), Managing Director and Chief Executive Officer of the Company, in pursuance of Sections 198, 269, 309, 310, Schedule XIII and any other applicable provisions of the Companies Act, 1956.

8. Approved the resolution concerning the retirement of Ms. Tarjani Vakil.

This is for your information please.

Thanking you,

Very truly yours,

For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer