

April 6, 2015

Mr. Vishnu Vyas
Assistant Manager
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code – OFSS

Sub: Clarification on news item in ET April 4, 2015

Dear Sir,

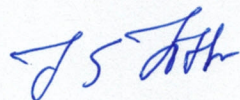
We write with reference to your e-mail dated April 6, 2015 with regard to news item in ET on April 4, 2015 stating that "TCS, Accenture, Oracle in fray to acquire 90 % stake in IT services provider Elitecore Technologies."

We have to state that, we are not aware of any such developments and there is no such communication received or issued by the Company in this regard. We are aware of the requirements of the Clause 36 of the listing agreement and are complying with the same.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited



Jayant Joshi
Company Secretary
and Compliance Officer