

July 22, 2026

Ms. Jane Murphy
Chairperson, Board of Directors
Oracle Financial Services Software Limited
Mumbai, India

Dear Jane,

After careful consideration, I have decided reduce my executive responsibilities and focus on my passions and personal priorities.

Accordingly, I hereby tender my resignation from the Board of Directors of Oracle Financial Services Software Limited ("the Company") as its Managing Director & Chief Executive Officer, and as a Member/Chairperson of various Board Committees, effective end of day of July 23, 2026.

In order to ensure a seamless transition of my responsibilities, I will continue to be associated with the Company and work closely with the Board and the executive team.

I want to express my sincere gratitude to the Board and the entire team for the opportunity to lead this incredible organisation. It's been a privilege to serve in the Company's growth and success.

I wish the Company continued success and growth in the years to come.

Thank you,



Makarand Padalkar
DIN: 02115514