

January 31, 2013

Mr. Hari K.
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: OFSS

Dear Sir,

We enclose herewith press release titled "Bank Technique Replaces Temenos T24 platform with Oracle Financial Services Solutions for Core Banking and Analytics"

This is for the information of the Exchange.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: a/a

Bank Technique Replaces Temenos T24 platform with Oracle Financial Services Solutions for Core Banking and Analytics

Oracle FLEXCUBE and Oracle Analytical Applications to be implemented across Azerbaijani bank to help increase market share and multi-channel offerings, including mobile and online banking

[Reading, UK , - 31 January, 2013]

News Facts

- Oracle today announced that Bank Technique OJSC (previously named Technika Bank OJSC), has selected Oracle FLEXCUBE to replace a Temenos T24 core banking platform implementation.
- Operating across Azerbaijan, Bank Technique has selected Oracle FLEXCUBE Universal Banking to help ensure a stable core banking solution is in place, allowing it to focus on its core objective of growth.
- Bank Technique has also chosen Oracle FLEXCUBE Direct Banking to provide its 150,000 Corporate and Retail customers the first opportunity in Azerbaijani banking for mobile access to every product, as well as a 360 degree view across all banking channels for a better customer experience.
- In addition to signing up for a new, robust, scalable and centralised core banking solution, Bank Technique has selected Oracle Financial Services Data Foundation to consolidate data scattered across multiple disparate systems.
- To better manage their data and measure risk, Bank Technique is adopting Oracle Financial Services Analytical Applications Infrastructure to enable insights to be quickly turned into products that will meet the changing demands of a growing multi-channel banking market.
- With a view to increasing market share through innovative new offerings and faster response times, Bank Technique signed the initial contract with Oracle in July 2012.
- The first phase of the Oracle FLEXCUBE implementation is underway, and is due to be followed by the planned roll-out of Oracle Financial Services Data Foundation and Analytical Applications.
- The implementation is being managed by Oracle PartnerNetwork (OPN) Specialized Platinum level member EGAR Technology.

Supporting Quotes

- **Ulvi Mansurov, CEO and Chairman of the Board, Bank Technique** said: "From my previous experience, there was no question that Oracle was the right company to provide Bank Technique with a stable, streamlined core banking solution that would require minimal manual intervention. When I started at Bank Technique data was scattered across different systems and was of little use to the bank for making quick decisions, offering innovative new products, or for providing our corporate and retail customers with an excellent service when and where they needed it. With the Oracle FLEXCUBE core banking platform, Oracle Data Foundation and Oracle Analytical Applications, I am excited and confident that Bank Technique will grow its market share in a way that would have been impossible with the previous technology infrastructure in place."
- **Chet Kamat, Managing Director and CEO, Oracle Financial Services Software** said: "Oracle has over the years established a strong track record in delivering successful outcomes for banks looking to take a quantum leap in their business by leveraging technology. We are very proud to have been brought into Bank Technique



to help it overcome its challenges and fulfil the vision of its management team. This builds on our existing strong presence in Azerbaijan. Oracle was able to meet both the core banking and analytical applications requirements of Bank Technique, which needed to implement a streamlined, stable and centralised core banking platform in order to grow through multi-channel banking, including mobile and internet banking. We are looking forward to helping Bank Technique throughout the implementation of a number of Oracle solutions, and contributing towards its growth."

Supporting Resources

- [Oracle Financial Services](#)
- [Oracle FLEXCUBE Banking Solutions](#)
- [Oracle Financial Services Data Foundation](#)
- [Oracle Financial Services Analytical Applications](#)
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About Oracle in Industries

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About Bank Technique

Bank Technique has operated under a full banking license in Azerbaijan since 1994. It has 34 branches and 15 sub-branches spread out across the country and 850 employees. Bank Technique is a universal bank which provides full range of banking services - credit lines to the trade, service and construction spheres, deposits from legal entities and individuals, service of current accounts of the clients, issues of debit and credit cards to the individuals, executes documentary operations and electronic banking.

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