

October 25, 2011

Mr. Hari K
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Decisions taken at the Board Meeting held today

Scrip Code – OFSS

Dear Sir,

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Directors inter alia approved unaudited standalone Indian GAAP Financials for the quarter and half year ended September 30, 2011.

The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2011, in the format prescribed by Clause 41 of the listing agreement along with the Limited Review Report thereon issued by M/s. S. R. Batliboi & Associates, Statutory Auditors of the Company, are enclosed. A press release is also enclosed.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: as above

Limited Review Report

Review Report to

The Board of Directors of Oracle Financial Services Software Limited

1. We have reviewed the accompanying statement of unaudited financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended September 30, 2011 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. Batliboi & Associates
Firm registration number: 101049W
Chartered Accountants

Amit Majmudar

per Amit Majmudar
Partner
Membership No.: 36656

Mumbai, India
October 25, 2011



Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off. Western Express Highway, Goregaon (East), Mumbai 400 063. Tel: 67183000; Fax: 67183001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE AND SIX MONTH PERIOD ENDED SEPTEMBER 30, 2011

(₹ in lacs, except share and per share data)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30,	June 30,	September 30,	September 30,		March 31,
	2011	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Revenue	61,834	58,190	58,241	120,024	108,308	236,051
Cost of revenue	33,911	32,121	29,769	66,032	57,100	116,060
Gross profit	27,923	26,069	28,472	53,992	51,208	119,991
Selling and marketing expenses	1,809	1,021	1,596	2,830	3,375	7,737
General and administrative expenses	5,392	4,778	4,152	10,170	8,792	18,006
Depreciation and amortisation	837	856	777	1,693	1,626	3,365
Operating profit	19,885	19,414	21,947	39,299	37,415	90,883
Interest and other income (expense), net	13,051	6,413	1,300	19,464	3,961	14,030
Exceptional item (Refer note 5)	8,656	-	1,220	8,656	1,220	1,220
Provision for diminution in value of investment	-	-	-	-	-	254
Profit before provision for taxes	24,280	25,827	22,027	50,107	40,156	103,439
Provision for taxes	7,738	8,564	875	16,302	1,610	6,641
Net profit	16,542	17,263	21,152	33,805	38,546	96,798
Paid up equity share capital (par value ₹ 5 each, fully paid)	4,197	4,196	4,194	4,197	4,194	4,195
Reserves as per balance sheet	545,119	528,344	452,501	545,119	452,501	510,831
Earnings per share - (par value ₹ 5 each)						
Basic (in ₹)	19.71	20.58	25.22	40.28	45.96	115.40
Diluted (in ₹)	19.69	20.55	25.18	40.25	45.90	115.23
Aggregate of public shareholding						
Number of shares	16,454,704	16,432,554	16,407,079	16,454,704	16,407,079	16,413,104
Percentage of shareholding	19.60	19.58	19.56	19.60	19.56	19.56
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	67,481,698	67,481,698	67,481,698	67,481,698	67,481,698	67,481,698
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	80.40	80.42	80.44	80.40	80.44	80.44

Notes to financial results :

- The unaudited financial results for the three and six month period ended September 30, 2011 have been approved by the Board of Directors of the Company at its meeting held on October 25, 2011. The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the three and six month period ended September 30, 2011. There are no qualifications in the Limited Review Report issued by the Auditors.
- The Securities Exchange Board of India (SEBI) vide its circular dated October 5, 2011 amended Clause 41 of the listing agreement, requiring listed entities to disclose figures in respect of the immediately preceding quarter as well, in order to enable better comparison of the quarterly financial results. This change is effective from quarter ending December 31, 2011. The Company has however, voluntarily opted for earlier adoption.
- During the three month period ended September 30, 2011, the Company allotted 22,150 equity shares of face value of ₹ 5 each on exercise of stock options under ESOP 2002 Scheme by employees of the Company.
- Revenue from product licenses and related activities for the three month period ended June 30, 2011 includes prior year reversal of ₹ 1,596 lacs.
- A customer has filed a lawsuit against the Company and one of its subsidiaries, claiming damages of upwards of ₹ 55,928 lacs. While the claims are being rigorously defended by the Company and counter claims raised against the customer for breach of contract and outstanding fees, a mediation process has been initiated by the parties concerned. In respect of this claim, the Company has provided ₹ 8,656 lacs and ₹ 1,220 lacs in the three month period ended September 30, 2011 and September 30, 2010 respectively and has disclosed the same as an exceptional item in the financial results for the three month period ended September 30, 2011. In respect of this matter, future cash outflow is determinable only on settlement of this case.
- Employee costs for the three and six month period ended September 30, 2010 are net of ₹ 2,191 lacs pertaining to write back of bonus provision of earlier year, no longer required due to changes in compensation policy of the Company.
- During the year ended March 31, 2011, the Company has recorded income tax expenses of ₹ 3,374 lacs related to previous years.
- Details of expenses

(₹ in lacs)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30,	June 30,	September 30,	September 30,		March 31,
	2011	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Items exceeding 10% of aggregate expenditure						
Employee costs	30,992	29,273	25,387	60,265	50,297	105,213

- Particulars of interest and other income (expense)

(₹ in lacs)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30,	June 30,	September 30,	September 30,		March 31,
	2011	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Interest income	6,487	5,964	2,922	12,451	4,992	13,641
Exchange gain (loss), net	6,635	445	(1,635)	7,080	(1,097)	191
Other (expense) income, net	(71)	4	13	(67)	66	198
Total	13,051	6,413	1,300	19,464	3,961	14,030



10. Statement of assets and liabilities

Particulars	(₹ in lacs)	
	Six month period ended September 30,	
	2011	2010
	Unaudited	Audited
Shareholders' funds		
Share capital	4,197	4,194
Share application money pending allotment	10	-
Reserves and surplus	545,119	452,501
Loan funds		
Fixed Assets	39,178	34,906
Investments	72,924	73,178
Deferred tax assets	10,334	4,316
Current assets, loans and advances		
Sundry debtors	91,422	60,313
Cash and bank balances	288,469	217,300
Other current assets	40,336	33,729
Loans and advances	93,654	94,594
Current liabilities and provisions		
Current liabilities	66,806	51,707
Provisions	20,186	9,935

11. Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended			Six month period ended		Year ended
	September 30,	June 30,	September 30,	September 30,		March 31,
	2011	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
i) Segment revenue						
Product licenses and related activities	43,589	38,573	40,479	82,162	71,866	161,549
IT solutions and consulting services	18,245	19,617	17,762	37,862	36,442	74,502
	61,834	58,190	58,241	120,024	108,308	236,051
ii) Segment results						
Product licenses and related activities	17,470	16,355	22,190	33,825	35,706	86,177
IT solutions and consulting services	5,678	5,756	1,933	11,434	6,225	14,230
	23,148	22,111	24,123	45,259	41,931	100,407
Add: Interest income	6,487	5,964	2,922	12,451	4,992	13,641
Less: Other un-allocable (expense), net	(3,301)	2,248	3,798	(1,053)	5,547	9,135
Less: Exceptional item (Refer note 5)	8,656	-	1,220	8,656	1,220	1,220
Less: Provision for diminution in value of investment	-	-	-	-	-	254
Profit before taxes	24,280	25,827	22,027	50,107	40,156	103,439
iii) Capital employed						
Product licenses and related activities	57,908	59,817	36,098	57,908	36,098	57,661
IT solutions and consulting services	25,757	32,658	25,897	25,757	25,897	27,176
Unallocable	465,661	440,112	394,700	465,661	394,700	430,196
	549,326	532,587	456,695	549,326	456,695	515,033

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of debtors net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, finance lease obligation, advance from customer, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

12. Unaudited consolidated results for the three and six month period ended September 30, 2011

Particulars	Three month period ended			Six month period ended		Year ended
	September 30,	June 30,	September 30,	September 30,		March 31,
	2011	2011	2010	2011	2010	2011
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Revenue	75,617	71,208	74,360	146,825	139,394	299,693
Net profit after tax	20,867	20,422	26,352	41,289	45,686	111,100
Earnings per share - (par value ₹ 5 each)						
Basic (in ₹)	24.86	24.34	31.42	49.20	54.47	132.45
Diluted (in ₹)	24.84	24.31	31.37	49.15	54.40	132.25



13. Information on investor complaints pursuant to clause 41 of the listing agreement for the three month period ended September 30, 2011

Particulars	No. of Complaints
Complaints outstanding on July 01, 2011	3
Complaints received during the three month period ended September 30, 2011	10
Complaints disposed off during the three month period ended September 30, 2011	10
Complaints outstanding on September 30, 2011	3

14. Ms. Dorian Daley ceased to be a Director with effect from August 18, 2011.

15. Figures have been regrouped / reclassified wherever necessary.

16. The above results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
October 25, 2011



For and on behalf of the Board of Directors
Oracle Financial Services Software Limited


Chaitanya Kamat
Managing Director & Chief Executive Officer

For Immediate Release**Oracle Financial Services Software Reports Q2 Fiscal Year 2012 Net Income of Rs. 209 Crore;
Revenue for the Quarter at Rs. 756 Crore up 2% over Same Quarter Year-over-Year**

Mumbai, India, October 25, 2011: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the quarter ended September 30, 2011. Net income was Rs. 209 Crore, down 21% compared the quarter ended September 30, 2010. Consolidated revenue for the quarter was Rs. 756 Crore, up 2% over the quarter ended September 30, 2010. The operating income for the quarter was Rs. 239 Crore, down 12% over the quarter ended September 30, 2010.

The revenue and operating income from the products business was Rs. 525 Crore and Rs. 201 Crore, respectively, while the revenue and operating income from the services business was Rs. 206 Crore and Rs. 65 Crore respectively.

Chet Kamat, managing director and chief executive officer for Oracle Financial Services Software, said, "Our product revenues grew 4% over the corresponding quarter year-over-year. We are continuing our investments in the core offerings in banking and analytics solutions and in the sales infrastructure. We are also consolidating our operations in order to create a highly responsive, agile and customer-focussed organization. Our traction in tier-one banks continues to be strong and our new and repeat wins testify to the strength and breadth of the overall Oracle offering for Financial Services."

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "We maintained the focus on delivering robust operating performance. Operating margin for the quarter was 32%. For the six-month period ended September 2011, the profit before tax grew 15% compared to the same period year-over-year."

Business Highlights

- During the quarter, the Company added seven customers for its products business and five customers for the services business. Sixteen customers completed deployment in the quarter for core banking operations. More than 10 existing customers purchased additional products.
- The Company signed new licenses of \$9 million in the quarter.



- Wins for product deployment span China, Gambia, Guyana, Jordan, Luxembourg, Malawi, Mauritius, Qatar, South Africa, United Arab Emirates, United States and Zambia.
- A financial services institution in Malawi selected Oracle FLEXCUBE Universal Banking Solution (UBS) to launch its banking services and support growth. Having recently obtained banking licenses from this bank required a next-generation core banking platform to launch its banking business and provide advanced services to its customers.
- A second financial services institution in Malawi, already using Oracle, selected additional Oracle FLEXCUBE Universal Banking Solutions to transform its technology infrastructure and unify data from multiple disparate systems to enhance the service to member banks and also gain better insight for control.
- Banca Transilvania, one of Romania's top five banks, has selected additional Oracle FLEXCUBE modules to extend the bank's business. The bank is currently deploying Oracle FLEXCUBE Universal Banking System (UBS) to achieve its goal of double-digit growth while addressing challenges such as risk, compliance, and improving the customer experience.
- Guyana Bank for Trade and Industry, one of the oldest and most reputable banks in Guyana, selected Oracle FLEXCUBE Universal Banking to speed time to market for new consumer products. Through a 360-degree view of customer relationships, the bank expects to significantly enhance customer service levels, while transforming current processes into some of the most streamlined, state-of-the-art procedures in the industry.
- Oracle has enhanced its Oracle FLEXCUBE offerings, releasing new versions of Oracle FLEXCUBE Universal Banking and Oracle FLEXCUBE Investor Servicing for financial institutions. Oracle FLEXCUBE Universal Banking 11.3 is a core banking solution that addresses needs across retail, corporate and investment banking. The upgrade provides a new, complete extensibility framework that enables users to internally tailor the product to adapt to dynamic market and customer requirements, thus reducing the need for engineering-led enhancements.
- Oracle updated its leading Basel II application that provides open, quick, out-of-the-box compliance with Basel II guidelines in multiple jurisdictions, while enabling strategic decision making and capital planning with the extensibility to meet future regulatory requirements. With this new release, Oracle Financial Services Basel II now supports the capital adequacy compliance requirements for Islamic banking products based on Sharia law.
- Oracle FLEXCUBE Universal Banking 11.2.0 has received the SWIFTReady Payment Label 2011. The SWIFTReady label identifies products that demonstrate compliance with SWIFT standards, messaging services, and connectivity; integrate efficiently in the SWIFT environment; increase traffic automation; and support straight-through processing (STP).



ORACLE FINANCIAL SERVICES SOFTWARE GROUP					
Q2 FY 2011-12 : FINANCIAL RESULTS					
CONSOLIDATED STATEMENTS OF OPERATIONS					
(In INR Thousands, except per share data)					
Particulars	Three Months Ended				% Increase (Decrease)
	Sept 30, 2011	% of Revenues	Sept 30, 2010	% of Revenues	
REVENUES					
Products	5,244,680	70%	5,027,651	68%	4%
Services	2,062,374	27%	2,225,836	30%	(7%)
BPO - Services	254,685	3%	182,478	2%	40%
Total Revenues	7,561,739	100%	7,435,965	100%	2%
OPERATING EXPENSES					
Cost of revenue	3,703,983	49%	3,366,966	45%	10%
Gross Profit	3,857,756	51%	4,068,999	55%	(5%)
Selling and marketing expenses	698,600	9%	646,537	9%	8%
General and administrative expenses	675,648	9%	609,394	8%	11%
Depreciation and amortization	98,691	1%	90,958	1%	9%
Total Operating Expenses	5,176,922	68%	4,713,855	63%	10%
OPERATING PROFIT	2,384,817	32%	2,722,110	37%	(12%)
Interest and other income, net	1,393,499	18%	336,314	5%	314%
Exceptional item income / (expense)	(865,553)	(11%)	(122,067)	(2%)	609%
PROFIT BEFORE PROVISION OF TAXES	2,912,763	39%	2,936,357	39%	(1%)
Provision for taxes	826,028	11%	301,176	4%	174%
NET PROFIT	2,086,735	28%	2,635,181	35%	(21%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	24.86		31.42		(21%)
Diluted	24.84		31.37		(21%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP					
FY 2011-12 YEAR TO DATE: FINANCIAL RESULTS CONSOLIDATED STATEMENTS OF OPERATIONS (In INR Thousands, except per share data)					
Particulars	Six Months Ended				% Increase (Decrease)
	Sept 30, 2011	% of Revenues	Sept 30, 2010	% of Revenues	
REVENUES					
Products	10,054,597	68%	9,015,885	65%	12%
Services	4,239,629	29%	4,567,831	33%	(7%)
BPO - Services	388,272	3%	355,717	3%	9%
Total Revenues	14,682,498	100%	13,939,433	100%	5%
OPERATING EXPENSES					
Cost of revenue	7,290,953	50%	6,632,562	48%	10%
Gross Profit	7,391,545	50%	7,306,871	52%	1%
Selling and marketing expenses	1,281,132	9%	1,256,894	9%	2%
General and administrative expenses	1,331,487	9%	1,260,472	9%	6%
Depreciation and amortization	199,400	1%	201,901	1%	(1%)
Total Operating Expenses	10,102,972	69%	9,351,829	67%	8%
OPERATING PROFIT	4,579,526	31%	4,587,604	33%	(0%)
Interest and other income, net	2,143,481	15%	625,439	4%	243%
Exceptional item income / (expense)	(865,553)	(6%)	(122,067)	(1%)	609%
PROFIT BEFORE PROVISION OF TAXES	5,857,454	40%	5,090,976	37%	15%
Provision for taxes	1,728,548	12%	522,361	4%	231%
NET PROFIT	4,128,906	28%	4,568,615	33%	(10%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	49.20		54.47		(10%)
Diluted	49.15		54.40		(10%)



Oracle Financial Services Software Limited Q2 FY 2011-12 FINANCIAL RESULTS SUPPLEMENTAL OPERATING METRICS										
	Financial Year 2010-11					Financial Year 2011-12				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	3,988	5,028	4,641	6,309	19,966	4,810	5,245			
Services Business	2,342	2,226	2,550	2,156	9,274	2,177	2,062			
KPO Business	173	182	186	188	729	134	255			
Total	6,504	7,436	7,376	8,653	29,969	7,121	7,562	-	-	-
Geographic Revenues										
Products Business										
North America	26%	17%	18%	20%	19%	24%	24%			
Middle East and Africa	17%	18%	26%	18%	20%	15%	21%			
Asia Pacific	22%	36%	21%	21%	25%	31%	32%			
Europe	33%	26%	32%	35%	32%	24%	22%			
Latin America and Caribbean	3%	3%	3%	5%	5%	5%	1%			
Services Business										
North America	54%	57%	55%	54%	55%	53%	63%			
Middle East and Africa	4%	4%	3%	5%	4%	5%	3%			
Asia Pacific	23%	25%	27%	23%	24%	26%	19%			
Europe	19%	13%	15%	16%	16%	15%	14%			
Latin America and Caribbean	0%	1%	0%	1%	1%	1%	1%			
Total Company										
North America	37%	30%	32%	29%	31%	34%	36%			
Middle East and Africa	12%	14%	18%	15%	15%	12%	15%			
Asia Pacific	22%	33%	23%	22%	25%	30%	28%			
Europe	27%	22%	26%	30%	26%	21%	19%			
Latin America and Caribbean	2%	2%	2%	4%	4%	4%	1%			
Revenue Analysis by Type										
Product Revenues										
License Fees	8%	28%	16%	28%	21%	12%	6%			
Professional Services	66%	47%	56%	50%	54%	58%	68%			
Maintenance	26%	25%	28%	22%	25%	30%	25%			
Services Revenues										
Fixed Price	37%	38%	37%	32%	36%	28%	26%			
Time & Material Basis	63%	62%	63%	68%	64%	72%	74%			
On-site	45%	51%	48%	48%	48%	52%	45%			
Off-shore	55%	49%	52%	52%	52%	48%	55%			
Customer Concentration										
Product Customers										
Top Customer	10%	20%	7%	10%	10%	11%	17%			
Top 5 Customers	24%	30%	24%	32%	25%	23%	29%			
Top 10 Customers	32%	37%	33%	43%	32%	32%	39%			
Citigroup and its entities	13%	9%	10%	12%	11%	11%	9%			
Services Customers										
Top Customer	19%	10%	10%	11%	12%	13%	15%			
Top 5 Customers	52%	37%	39%	44%	41%	46%	47%			
Top 10 Customers	72%	56%	62%	64%	59%	62%	62%			
Citigroup and its entities	44%	51%	44%	46%	46%	45%	52%			
Total Company										
Top Customer	9%	15%	8%	8%	9%	10%	12%			
Top 5 Customers	29%	27%	26%	29%	26%	27%	29%			
Top 10 Customers	41%	36%	36%	40%	35%	36%	38%			
Citigroup and its entities	25%	23%	23%	21%	23%	22%	22%			
Trade Receivables										
0-180 days	85%	81%	93%	92%	92%	80%	80%			
More than 180 days	15%	19%	7%	8%	8%	20%	20%			
DSO (Days)	86	68	91	91	91	99	97			
Staff Data										
Products	4,474	4,211	4,381	4,656	4,656	4,909	5,271			
Services	3,784	3,590	3,583	3,429	3,429	2,961	2,830			
KPO Business	695	683	742	736	736	741	723			
Support (incl Sales and Marketing)	924	862	837	810	810	730	685			
On Demand	27	26	23	21	21	This Segment is no longer Reported				
Total	9,904	9,372	9,566	9,652	9,652	9,341	9,509			



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NASDAQ:ORCL), visit www.oracle.com.

Trademark

Oracle and Java are registered trademarks of Oracle Corporation and/or its affiliates. FLEXCUBE, Daybreak, Mantas and Reveleus, are trademarks of Oracle Financial Services Software and are registered in several countries. Other names may be trademarks of their respective owners.

"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Software Services Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of October 25, 2011. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

###

Contact Info

Caroline Vespi
Oracle Public Relations
+1. 650.506.8920
caroline.yu@oracle.com

Ken Bond
Oracle Investor Relations
+1.650.607.0349
ken.bond@oracle.com

