

January 25, 2012

Mr. Hari K
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Decisions taken at the Board Meeting held today

Scrip Code – OFSS

Dear Sir,

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Directors inter alia approved unaudited standalone Indian GAAP Financials for the quarter and nine months ended December 31, 2011.

The unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2011, in the format prescribed by Clause 41 of the listing agreement along with the Limited Review Report thereon issued by M/s. S. R. Batliboi & Associates, Statutory Auditors of the Company, are enclosed. A press release is also enclosed.

Thanking you,

Yours sincerely,
For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off. Western Express Highway, Goregaon (East), Mumbai 400 063. Tel: 67183000; Fax: 67183001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE AND NINE MONTH PERIOD ENDED DECEMBER 31, 2011

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2011	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Revenue	68,001	61,834	58,374	188,025	166,682	236,051
Cost of revenue	36,080	33,911	28,650	102,112	85,750	116,060
Gross profit	31,921	27,923	29,724	85,913	80,932	119,991
Selling and marketing expenses	1,845	1,809	2,075	4,675	5,450	7,737
General and administrative expenses	4,082	5,392	4,446	14,252	13,238	18,006
Depreciation and amortisation	1,177	837	785	2,870	2,411	3,365
Operating profit	24,817	19,885	22,418	64,116	59,833	90,883
Interest and other income, net	12,413	13,051	3,705	31,878	7,666	14,030
Exceptional item (Refer note 4)	(1,722)	8,656	-	6,934	1,220	1,220
Provision for diminution in value of Investment	-	-	-	-	-	254
Profit before provision for taxes	38,952	24,280	26,123	89,060	66,279	103,439
Provision for taxes (Refer note 5)	13,784	7,738	1,388	30,087	2,998	6,641
Net profit	25,168	16,542	24,735	58,973	63,281	96,798
Paid up equity share capital (par value ₹ 5 each, fully paid)	4,197	4,197	4,195	4,197	4,195	4,195
Reserves as per balance sheet	570,319	545,119	477,294	570,319	477,294	510,831
Earnings per share - (par value ₹ 5 each)						
Basic (in ₹)	29.98	19.71	29.49	70.27	75.44	115.40
Diluted (in ₹)	29.96	19.69	29.43	70.21	75.33	115.23
Aggregate of public shareholding						
Number of shares	16,460,004	16,454,704	16,411,579	16,460,004	16,411,579	16,413,104
Percentage of shareholding	19.61	19.60	19.56	19.61	19.56	19.56
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	67,481,698	67,481,698	67,481,698	67,481,698	67,481,698	67,481,698
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	80.39	80.40	80.44	80.39	80.44	80.44

Notes to financial results :

- The unaudited financial results for the three and nine month period ended December 31, 2011 have been approved by the Board of Directors of the Company at its meeting held on January 25, 2012. The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the three and nine month period ended December 31, 2011. There are no qualifications in the Limited Review Report issued by the Auditors.
- During the three month period ended December 31, 2011, the Company allotted 5,300 equity shares of face value of ₹ 5 each on exercise of stock options under ESOP 2002 Scheme by employees of the Company.
- Revenue from product licenses and related activities for the nine month period ended December 31, 2011 includes prior year reversal of Rs. 1,596 lacs.
- A customer had filed a lawsuit against the Company and one of its subsidiaries, claiming damages of upwards of ₹ 57,842 lacs. While the claims were being rigorously defended by the Company and counter claims raised against the customer for breach of contract and outstanding fees, a mediation process had been initiated by the parties concerned. In respect of this claim, the Company had provided ₹ 8,656 lacs and ₹ 1,220 lacs in the three month period ended September 30, 2011 and September 30, 2010 respectively and had disclosed the same as an exceptional item in the financial results for the three month period ended September 30, 2011. During the three month period ended December 31, 2011, the Company has settled the said customer dispute for full release of all alleged claims and accordingly has recorded the full settlement amount net of insurance claim, and reversed the resultant excess provision of ₹ 1,722 lacs which has been disclosed as the exceptional item.
- During the three and nine month period ended December 31, 2011 and the year ended March 31, 2011, the Company has recorded income tax expense of ₹ 137 lacs and ₹ 3,374 lacs respectively related to previous years.
- Employee costs for the nine month period ended December 31, 2010 and the year ended March 31, 2011 are net of ₹ 2,191 lacs pertaining to write back of bonus provision of earlier year, no longer required due to changes in compensation policy of the Company
- Details of expenses

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2011	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Items exceeding 10% of aggregate expenditure						
Employee costs	32,400	30,992	26,409	92,666	76,706	105,213

- Particulars of Interest and other income (expense)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2011	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Interest income	6,867	6,487	3,747	19,318	8,739	13,641
Exchange gain (loss) , net	5,629	6,635	(50)	12,710	(1,148)	191
Other (expense) income, net	(83)	(71)	8	(150)	75	198
Total	12,413	13,051	3,705	31,878	7,666	14,030

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9. Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2011	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
i) Segment revenue						
Product licenses and related activities	51,513	43,589	37,794	133,674	109,660	161,549
IT solutions and consulting services	16,488	18,245	20,580	54,351	57,022	74,502
	68,001	61,834	58,374	188,025	166,682	236,051
ii) Segment results						
Product licenses and related activities	23,448	17,470	19,042	57,273	54,748	86,177
IT solutions and consulting services	3,564	5,678	5,786	14,998	12,011	14,230
	27,012	23,148	24,828	72,271	66,759	100,407
Add: Interest income	6,867	6,487	3,747	19,318	8,739	13,641
Less: Other un-allocable expense (Income), net	(3,351)	(3,301)	2,452	(4,405)	7,999	9,135
Less: Exceptional item (Refer note 4)	(1,722)	8,656	-	6,934	1,220	1,220
Less: Provision for diminution in value of investment	-	-	-	-	-	254
Profit before taxes	38,952	24,280	26,123	89,060	66,279	103,439
iii) Capital employed						
Product licenses and related activities	54,717	57,908	40,337	54,717	40,337	57,661
IT solutions and consulting services	25,525	25,757	23,395	25,525	23,395	27,176
Unallocable	494,362	465,661	417,758	494,362	417,758	430,196
	574,604	549,326	481,490	574,604	481,490	515,033

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of debtors net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, finance lease obligation, advance from customer, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

10. Unaudited consolidated results for the three and nine month period ended December 31, 2011

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2011	2011	2010	2011	2010	2011
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Revenue	81,592	75,617	73,763	228,417	213,157	299,693
Net profit after tax	30,297	20,867	28,243	71,586	73,929	111,100
Earnings per share - (par value ₹ 5 each)						
Basic (in ₹)	36.09	24.86	33.67	85.30	88.14	132.45
Diluted (in ₹)	36.07	24.84	33.60	85.23	88.01	132.25

11. Information on investor complaints pursuant to clause 41 of the listing agreement for the three month period ended December 31, 2011

Particulars	No. of Complaints
Complaints outstanding on October 01, 2011	3
Complaints received during the three month period ended December 31, 2011	1
Complaints disposed off during the three month period ended December 31, 2011	1
Complaints outstanding on December 31, 2011	3

12. Figures have been regrouped / reclassified wherever necessary.

13. The above results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
January 25, 2012



[Signature]
For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Chaitanya Kamat
Managing Director & Chief Executive Officer

[Signature]

Limited Review Report**Review Report to****The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended December 31, 2011 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. Batliboi & Associates
Firm registration number: 101049W
Chartered Accountants

Amit Majmudar

per Amit Majmudar
Partner
Membership No.: 36656

Mumbai, India
January 25, 2012

FOR IMMEDIATE RELEASE**Oracle Financial Services Software Reports Q3 Fiscal Year 2012 Net Income of Rs. 303 Crore up 7% over Same Quarter Year-over-Year****Revenue for the Quarter at Rs. 816 Crore up 11% over Same Quarter Year-over-Year**

Mumbai, India, January 25, 2012: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the quarter ended December 31, 2011. Net income was Rs. 303 Crore, up 7% compared the quarter ended December 31, 2010. Consolidated revenue for the quarter was Rs. 816 Crore, up 11% over the quarter ended December 31, 2010. The operating income for the quarter was Rs. 271 Crore, down 1% over the quarter ended December 31, 2010.

The revenue from the products business was Rs. 604 Crore while the operating income from the products business was Rs. 252 Crore. The revenue and operating income from the services business was Rs. 189 Crore and Rs. 43 Crore respectively.

Chet Kamat, managing director and chief executive officer for Oracle Financial Services Software, said, "Our product revenues grew 30% over the corresponding quarter year-over-year driven by our strong execution and new strategic customer wins. This is a result of its proven ability to deliver end-to-end solutions that meet the real business needs of financial institutions around the world, addressing their most pressing concerns and arming them with competitive advantage. Our growing traction with top tier institutions is a testimony to the success of our strategy to focus on domain expertise and intellectual property."

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "In a tough market environment, on a year-to-date basis, we grew the revenue 7% while maintaining healthy profitability across all our lines of business. For the nine-months ended December 2011, our products business delivered operating margins of 40% and the services and BPO business posted operating margins of 27% and 33% respectively. Our prudent treasury management has also yielded positive gains during the quarter."

Business Highlights

- During the quarter, the Company added eight customers for its products business and four customers for the services business. Ten customers completed deployment in the quarter for core banking operations. More than five existing customers purchased additional products.



- The Company signed new licenses of \$10.5 million in the quarter.
- Wins for product deployment span Chile, China, India, Italy, Mexico, the Netherlands, New Zealand, Nigeria, Russia, Saudi Arabia, Seychelles, Taiwan and the United States.
- Nouvobanq has selected Oracle FLEXCUBE Universal Banking Solution and Oracle FLEXCUBE Direct Banking Solution to support the bank's growing retail and corporate banking operations. The bank's previous solution, used for the last 22 years, caused bottlenecks due to technology limitations that could not meet modern banking demands. The implementation of Oracle FLEXCUBE will help create new efficiencies visible throughout the bank's business.
- Leading pan-African bank, Ecobank Transnational Inc. has implemented Oracle FLEXCUBE Universal Banking and Oracle FLEXCUBE Direct Banking solutions, as well as Oracle's Financial Services Risk Analytics, to standardize its processing platform across its affiliates in 30 sub-Saharan African countries. Enabling Ecobank to service more than 7 million customers via more than 1,100 bank branches, this represents Oracle FLEXCUBE's largest multi-country implementation in Africa to date.
- Banque Pour Le Commerce Exterieur Lao Public (BCEL) is preparing to implement Oracle FLEXCUBE Universal Banking on Oracle Exadata Database Machine to modernize its core banking system. BCEL's core banking modernization project is a critical milestone in increasing the bank's efficiencies around risk and growth management while improving overall profitability of the business, in a highly converging industry.
- Ping An Bank in China implemented Oracle FLEXCUBE. The system supports the bank's rapid growth in business and customer base and meets and improves customer service, operations and risk management. The implementation was completed in a record timeframe of 18 months.
- Chartis, a leading provider of research and analysis covering the global market for risk management technology, ranked Oracle a leading provider in its annual study on "Risk and Finance Integration: Leading Practices and Systems."
- To help financial institutions comply fully with Basel III guidelines, Oracle introduced Oracle Financial Services Liquidity Risk Management. With this application, banks now have the ability to achieve the minimum threshold that the Bank of International Settlements (BIS) requires for liquidity coverage ratio (LCR) and net stable funding ratio (NSFR) in order to ensure adequate liquidity during stress over short- and long-term scenarios.
- To help financial services institutions grow profitably and optimize risk-adjusted performance, Oracle introduced Oracle Financial Services Pricing Management, Capital Charge Component. Increasing competition and narrowing profit margins require banks to manage their loan portfolios more efficiently and with a finer balance between maximum returns, minimal costs and the bank's appetite for risk.



- To help financial services institutions better manage financial crime investigations and compliance across their enterprises, Oracle introduced Oracle Financial Services Enterprise Case Management. The new solution, which is powered by the Oracle Financial Services Analytical Applications infrastructure, provides financial services organizations with a single, enterprise-wide case management platform to meet the diverse demands of their business-specific investigation functions.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP					
Q3 FY 2011-12 : FINANCIAL RESULTS					
CONSOLIDATED STATEMENTS OF OPERATIONS					
(In INR Thousands, except per share data)					
Particulars	Three Months Ended				% Increase (Decrease)
	Dec 31, 2011	% of Revenues	Dec 31, 2010	% of Revenues	
REVENUES					
Products	6,044,858	74%	4,640,589	63%	30%
Services	1,894,778	23%	2,550,188	35%	(26%)
BPO - Services	219,574	3%	185,536	3%	18%
Total Revenues	8,159,210	100%	7,376,313	100%	11%
OPERATING EXPENSES					
Cost of revenue	3,990,509	49%	3,273,748	44%	22%
Gross Profit	4,168,701	51%	4,102,565	56%	2%
Selling and marketing expenses	713,119	9%	638,307	9%	12%
General and administrative expenses	608,506	7%	621,864	8%	(2%)
Depreciation and amortization	135,212	2%	94,944	1%	42%
Total Operating Expenses	5,447,346	67%	4,628,863	63%	18%
OPERATING PROFIT	2,711,864	33%	2,747,450	37%	(1%)
Interest and other income, net	1,588,372	19%	368,095	5%	332%
Exceptional item income / (expense)	172,237	2%	-	-	100%
PROFIT BEFORE PROVISION OF TAXES	4,472,473	55%	3,115,545	42%	44%
Provision for taxes	1,442,741	18%	291,286	4%	395%
NET PROFIT	3,029,732	37%	2,824,259	38%	7%
Earnings per share of Rs 5/- each (in Rs)					
Basic	36.09		33.67		7%
Diluted	36.07		33.60		7%



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

FY 2011-12 YEAR TO DATE: FINANCIAL RESULTS CONSOLIDATED STATEMENTS OF OPERATIONS (In INR Thousands, except per share data)

Particulars	Nine Months Ended				% Increase (Decrease)
	Dec 31, 2011	% of Revenues	Dec 31, 2010	% of Revenues	
REVENUES					
Products	16,099,455	70%	13,656,474	64%	18%
Services	6,134,407	27%	7,118,019	33%	(14%)
BPO - Services	607,846	3%	541,253	3%	12%
Total Revenues	22,841,708	100%	21,315,746	100%	7%
OPERATING EXPENSES					
Cost of revenue	11,281,462	49%	9,906,310	46%	14%
Gross Profit	11,560,246	51%	11,409,436	54%	1%
Selling and marketing expenses	1,994,251	9%	1,895,201	9%	5%
General and administrative expenses	1,939,993	8%	1,882,336	9%	3%
Depreciation and amortization	334,612	1%	296,845	1%	13%
Total Operating Expenses	15,550,318	68%	13,980,692	66%	11%
OPERATING PROFIT	7,291,390	32%	7,335,054	34%	(1%)
Interest and other income, net	3,731,853	16%	993,534	5%	276%
Exceptional item income / (expense)	(693,316)	(3%)	(122,067)	(1%)	468%
PROFIT BEFORE PROVISION OF TAXES	10,329,927	45%	8,206,521	38%	26%
Provision for taxes	3,171,289	14%	813,647	4%	290%
NET PROFIT	7,158,638	31%	7,392,874	35%	(3%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	85.30		88.14		(3%)
Diluted	85.23		88.01		(3%)



Oracle Financial Services Software Limited Q3 FY 2011-12 FINANCIAL RESULTS SUPPLEMENTAL OPERATING METRICS										
	Financial Year 2010-11					Financial Year 2011-12				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	3,988	5,028	4,641	6,309	19,966	4,810	5,245	6,045		
Services Business	2,342	2,226	2,550	2,156	9,274	2,177	2,062	1,895		
BPO Business	173	182	186	188	729	134	255	219		
Total	6,504	7,436	7,376	8,653	29,969	7,121	7,562	8,159	-	-
Geographic Revenues										
Products Business										
North America	26%	17%	18%	20%	19%	25%	24%	25%		
Middle East and Africa	17%	18%	26%	18%	20%	15%	21%	19%		
Asia Pacific	22%	36%	21%	21%	25%	31%	32%	33%		
Europe	33%	26%	32%	35%	32%	24%	22%	21%		
Latin America and Caribbean	3%	3%	3%	5%	5%	5%	1%	2%		
Services Business										
North America	54%	57%	55%	54%	55%	53%	63%	62%		
Middle East and Africa	4%	4%	3%	5%	4%	5%	3%	4%		
Asia Pacific	23%	25%	27%	23%	24%	26%	19%	21%		
Europe	19%	13%	15%	16%	16%	15%	14%	12%		
Latin America and Caribbean	0%	1%	0%	1%	1%	1%	1%	1%		
Total Company										
North America	37%	30%	32%	29%	31%	34%	37%	35%		
Middle East and Africa	12%	14%	18%	15%	15%	12%	15%	15%		
Asia Pacific	22%	33%	23%	22%	25%	29%	28%	30%		
Europe	27%	22%	26%	30%	26%	21%	19%	19%		
Latin America and Caribbean	2%	2%	2%	4%	4%	4%	1%	1%		
Revenue Analysis by Type										
Product Revenues										
License Fees	8%	28%	16%	28%	21%	12%	7%	10%		
Professional Services	66%	47%	56%	50%	54%	58%	68%	60%		
Maintenance	26%	25%	28%	22%	25%	30%	25%	30%		
Services Revenues										
Fixed Price	37%	38%	37%	32%	36%	28%	26%	16%		
Time & Material Basis	63%	62%	63%	68%	64%	72%	74%	84%		
On-site	45%	51%	48%	48%	48%	52%	45%	51%		
Off-shore	55%	49%	52%	52%	52%	48%	55%	49%		
Customer Concentration										
Product Customers										
Top Customer	10%	20%	7%	10%	10%	11%	17%	16%		
Top 5 Customers	24%	30%	24%	32%	25%	23%	29%	31%		
Top 10 Customers	32%	37%	33%	43%	32%	32%	39%	40%		
Citigroup and its entities	13%	9%	10%	12%	11%	11%	9%	14%		
Services Customers										
Top Customer	19%	10%	10%	11%	12%	13%	15%	16%		
Top 5 Customers	52%	37%	39%	44%	41%	46%	47%	46%		
Top 10 Customers	72%	56%	62%	64%	59%	62%	62%	62%		
Citigroup and its entities	44%	51%	44%	46%	46%	45%	52%	49%		
Total Company										
Top Customer	9%	15%	8%	8%	9%	10%	12%	13%		
Top 5 Customers	29%	27%	26%	29%	26%	27%	29%	31%		
Top 10 Customers	41%	36%	36%	40%	35%	36%	38%	40%		
Citigroup and its entities	25%	23%	23%	21%	23%	22%	22%	23%		
Trade Receivables										
0-180 days	85%	81%	93%	92%	92%	80%	80%	77%		
More than 180 days	15%	19%	7%	8%	8%	20%	20%	23%		
DSO (Days)	86	68	91	91	91	99	97	106		
Staff Data										
Products	4,474	4,211	4,381	4,656	4,656	4,909	5,271	5,425		
Services	3,784	3,590	3,583	3,429	3,429	2,961	2,830	2,789		
BPO Business	695	683	742	736	736	741	723	720		
Support (incl Sales and Marketing)	924	862	837	810	810	730	685	683		
On Demand	27	26	23	21	21	This Segment is no longer Reported				
Total	9,904	9,372	9,566	9,652	9,652	9,341	9,509	9,617		



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NASDAQ:ORCL), visit www.oracle.com.

Trademark

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"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Software Services Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of January 25, 2012. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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