

November 2, 2010

Mr. Hari K
Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sub: Decisions taken at the Board Meeting held today

Scrip Code – OFSS

Dear Sir,

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Directors inter alia:-

1. Approved and adopted audited un-consolidated Indian GAAP Accounts for the quarter and half year ended September 30, 2010.
2. Approved and adopted audited consolidated Indian GAAP Accounts for the quarter and half year ended September 30, 2010.
3. Allotted 2,700 equity shares of face value of Rs.5/- each to the eligible employees of the Company who exercised their stock options under the Employee Stock Option Scheme, 2002. With this allotment, the paid up capital of the Company has increased to Rs.419,457,385 divided into 83,891,477 equity shares of Rs.5/- each.

The audited un-consolidated financial results of the Company for the quarter and half year ended September 30, 2010 in the format prescribed by Clause 41 of the listing agreement alongwith the audit report thereon issued by M/s. S. R. Batliboi & Associates, Statutory Auditors of the Company, are enclosed. A press release is also enclosed.

Kindly take the details on record.

Thanking you,

Very truly yours,

For Oracle Financial Services Software Limited



**Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer**

Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off. Western Express Highway, Goregaon (East), Mumbai 400 063, Tel: 67183000; Fax: 67183001.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE AND SIX MONTH PERIOD ENDED SEPTEMBER 30, 2010

Particulars	Three month period ended September 30,		Six month period ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
Revenue	58,241	53,659	108,308	108,222	224,347
Cost of revenue	29,769	30,360	57,100	59,433	113,336
Gross profit	28,472	23,299	51,208	48,789	111,011
Selling and marketing expenses	1,596	2,201	3,375	3,133	4,210
General and administrative expenses	5,373	4,209	10,012	9,353	21,496
Depreciation and amortisation	777	1,011	1,626	1,985	3,741
Operating profit	20,726	15,878	36,195	34,318	81,564
Interest and other income (expense), net	1,300	2,355	3,961	48	(6,827)
Profit before provision for taxes	22,026	18,233	40,156	34,366	74,737
Provision for taxes	875	1,230	1,610	1,962	8,897
Fringe benefit tax	-	(178)	-	-	(245)
Net profit	21,151	17,181	38,546	32,404	66,085
Paid up equity share capital (par value Rs. 5/- each, fully paid)	4,194	4,189	4,194	4,189	4,193
Reserves as per balance sheet	452,501	379,167	452,501	379,167	413,533
Earnings per share - (par value Rs. 5/- each)					
Basic (in Rs.)	25.22	20.51	45.96	38.68	78.87
Diluted (in Rs.)	25.18	20.49	45.90	38.65	78.72
Aggregate of public shareholding					
Number of shares	16,407,079	16,289,688	16,407,079	16,289,688	16,373,159
Percentage of shareholding	19.56	19.45	19.56	19.45	19.53
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	67,481,698	67,481,698	67,481,698	67,481,698	67,481,698
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	80.44	80.55	80.44	80.55	80.47

Notes to financial results :

- The above audited standalone results for the three and six month period ended September 30, 2010 have been approved by the Board at its meeting held on November 02, 2010. There are no qualifications in the report issued by the Auditors. The information presented above is extracted from the audited financial statements.
- During the three month period ended September 30, 2010, the Company allotted 17,720 equity shares of face value of Rs. 5/- each on exercise of stock options by its employees.
- With effect from April 1, 2010, the Company changed its policy of revenue recognition for fixed price contracts related to customization projects. Hitherto, such revenue was restricted to the lower of proportionate completed efforts and acceptance received from the customer for the milestone achieved. During the three and six month period ended September 30, 2010, revenue is recognized using proportionate completion method till contract reaches 90% completion. Balance revenue is recognized on receipt of customer acceptance. As a result of this change in policy, corresponding revenue and net profit of the Company and that of Products segment for the three and six month period ended September 30, 2010 is higher by Rs. 1,567 lacs and Rs. 2,678 lacs respectively.
- Employee costs for the three and six month period ended September 30, 2010 are net of Rs. 2,191 lacs pertaining to write back of bonus provision of earlier year, no longer required due to changes in compensation policy of the Company. General and administrative expenses for the three and six month period ended September 30, 2010 include provision of Rs. 1,220 lacs in connection with a claim against the Company.
- Revenue from product licenses and related activities for the six month period ended September 30, 2009 includes prior period revenue of Rs. 664 lacs.
- Selling and marketing expenses for the year ended March 31, 2010 include reversal of referral fee provisions amounting to Rs. 1,845 lacs based on a settlement agreement entered with a distributor.
- During the year ended March 31, 2010, the Company has recorded income tax expenses of Rs. 5,445 lacs related to previous years.
- Details of expenses

Particulars	Three month period ended September 30,		Six month period ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
Items exceeding 10% of aggregate expenditure					
Employee costs	25,305	26,461	50,143	52,691	104,856
Travel related expenses, net of recoveries	3,455	3,759	6,598	7,333	14,828

- Particulars of interest and other income (expense)

Particulars	Three month period ended September 30,		Six month period ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
Interest income	2,922	1,818	4,992	3,693	6,801
Exchange (loss) gain, net	(1,635)	443	(1,097)	(3,630)	(13,637)
Other income (expense), net	13	94	66	(15)	9
Total	1,300	2,355	3,961	48	(6,827)



10. Statement of assets and liabilities

(Rs. in lacs)

Particulars	Six month period ended September 30,	
	2010	2009
Shareholders' funds		
Share capital	4,194	4,189
Share application money pending allotment	-	17
Reserves and surplus	452,501	379,167
Loan funds		
	-	-
Fixed Assets	34,906	32,146
Investments	73,178	72,015
Deferred tax assets	4,316	2,421
Current assets, loans and advances		
Sundry debtors	60,313	80,100
Cash and bank balances	217,300	152,380
Other current assets	33,729	21,289
Loans and advances	94,594	81,903
Current liabilities and provisions		
Current liabilities	52,927	51,832
Provisions	8,715	7,049

11. Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

(Rs. in lacs)

Particulars	Three month period ended September 30,		Six month period ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
i) Segment revenue					
Product licenses and related activities	40,479	36,886	71,866	73,058	151,785
IT solutions and consulting services	17,762	16,773	36,442	35,164	72,562
	58,241	53,659	108,308	108,222	224,347
ii) Segment results					
Product licenses and related activities	20,970	15,740	34,486	32,583	76,617
IT solutions and consulting services	1,933	1,892	6,225	5,595	12,862
	22,903	17,632	40,711	38,178	89,479
Add: Interest income	2,922	1,818	4,962	3,693	6,801
Less: Other un-allocable (expense), not	3,799	1,217	5,547	7,505	21,543
Profit before taxes	22,026	18,233	40,156	34,366	74,737
iii) Capital employed					
Product licenses and related activities	36,098	26,882	36,098	26,882	38,633
IT solutions and consulting services	25,897	47,693	25,897	47,693	39,996
Unallocable	394,700	308,798	394,700	308,798	339,178
	456,695	383,373	456,695	383,373	417,807

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of debtors net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, finance lease obligation, advance from customer, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

12. Consolidated results for the three and six month period ended September 30, 2010

(Rs. in lacs, except per share data)

Particulars	Three month period ended September 30,		Six month period ended September 30,		Year ended March 31,
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue	74,360	67,901	139,394	138,903	287,397
Net profit after tax	26,352	20,456	46,686	39,035	77,366
Earnings per share - (par value Rs. 5/- each)					
Basic (in Rs.)	31.42	24.42	54.47	46.60	92.33
Diluted (in Rs.)	31.37	24.39	54.40	46.57	92.16



13. Information on investor complaints pursuant to clause 41 of the listing agreement for the three month period ended September 30, 2010

Particulars	No. of Complaints
Complaints outstanding on July 01, 2010	0
Complaints received during the three month period ended September 30, 2010	8
Complaints disposed off during the three month period ended September 30, 2010	8
Complaints outstanding on September 30, 2010	0

14. The Board at its meeting held on July 22, 2010:
- Accepted the resignation of Mr. Charles Philips as Director of the Company with effect from July 22, 2010;
 - Appointed Mr. William Corey West as an Additional Director of the Company with effect from July 22, 2010.
15. Ms. Tarjani Vakil ceased to be a Director of the Company with effect from August 25, 2010.
16. The Board at its meeting held on October 25, 2010:
- Accepted the resignation of Mr. N R Kothandaraman (N R K Raman) as the Managing Director and Chief Executive Officer of the Company with effect from October 25, 2010;
 - Appointed Mr. Chaitanya Kamat as an Additional Director and as the Managing Director and Chief Executive Officer of the Company with effect from October 25, 2010;
 - Appointed Mr. S. Venkatachalam as an Additional Director of the Company with effect from October 25, 2010.
17. Figures have been regrouped / reclassified wherever necessary.
18. The above results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Mumbai, India
November 02, 2010


Chaitanya Kamat
Managing Director & Chief Executive Officer



**Auditor's Report on Quarterly Financial Results and Year to Date results of the
Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Oracle Financial Services Software Limited

1. We have audited the quarterly financial results of Oracle Financial Services Software Limited ('the Company') for the quarter ended September 30, 2010 and year-to-date result for the period April 1, 2010 to September 30, 2010, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The consolidated revenue, net profit after tax and the earning per share figures for the six months ended September 30, 2010 and September 30, 2009 as disclosed in Note 12 of these quarterly and year to date financial results have been extracted by management from the audited condensed consolidated financial statements of the Company as at and for the period ended September 30, 2010 and September 30, 2009, respectively. We did not audit the consolidated revenue, net profit after tax and earning per share figures for the quarter ended September 30, 2010 and September 30, 2009 as disclosed in Note 12 of these quarterly and year to date financial results.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2010 as well as the year to date results for the period from April 1, 2010 to September 30, 2010.

Rm

S.R. BATLIBOI & ASSOCIATES

Chartered Accountants

Oracle Financial Services Software Limited

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5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

S R Batliboi & Associates

For S.R. Batliboi & Associates

Firm registration number: 101049W

Chartered Accountants

Amit Majmudar

per Amit Majmudar

Partner

Membership No.: 36656

Mumbai

November 2, 2010

For Immediate Release**Oracle Financial Services Software Reports Q2 FY2011 Net Income of 264 Cr,
Up 29% Over the quarter Ended Sept 2009**

Mumbai, India, Nov 2, 2010: Oracle Financial Services Software Limited (Reuters: ORCL.BO & ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the quarter ended September 30, 2010, with consolidated revenue of Rs 744 Crore, up 10% as compared to the quarter ended September 30, 2009. Consolidated net income for the quarter was at Rs 264 Crore, up 29% as compared to the same quarter year-over-year.

The operating income for the quarter was Rs 260 Crore, up 40% as compared to the quarter ended September 30, 2009.

For the quarter ended September 30, 2010, the revenues in the Products business were Rs 503 Crore, up 15% as compared to the same quarter year-over-year; while the revenues in the Services business in this quarter were Rs 223 Crore, up 2% as compared to the quarter ended September 30, 2009.

“The results of this quarter clearly demonstrate traction we have across all lines of business and our unmatched value proposition to financial services institutions globally. We registered robust new license signings in the quarter, aggregating to US\$ 24 Million. Our momentum in the APAC region is significant, with the region contributing 37% of the product revenues this quarter,” said Chet Kamat, Managing Director and CEO, Oracle Financial Services Software Limited. “I am very pleased to be at Oracle Financial Services and leading an excellent team of professionals in the industry.” he added.

“We maintained strong operational discipline, showing improvement in all the areas. We posted a net profit margin of 35%, up 5.3 percentage points compared to the quarter ended September 30, 2009. The days of sales outstanding (DSO) at September 30, 2010 stood at 68 days, down from 86 days at June 30, 2010, due in part to strong accounts receivable collections,” said Makarand Padalkar, CFO, Oracle Financial Services Software.



Business highlights

- During the quarter, the company added 10 new product customers and 5 new services customers. In addition, the company sold additional modules and licenses, winning deals across 22 countries spanning all continents.
- 13 customer projects went live with successful deployment of Oracle Financial Services Software products.
- The company signed new licenses of \$24 million in the quarter.
- A leading global Tier 1 investment bank selected Oracle Reveleus Operational Risk for its global deployment.
- A major Tier 1 bank signed a multi-million dollar license upgrade for Oracle FLEXCUBE.
- A Tier 1 financial services institution in North America, with global operations, signed up to deploy Oracle Reveleus for Basel II compliance and economic capital.
- CITIC Bank International Limited, Hong Kong extended its Oracle FLEXCUBE deployment to centralize its global platform for transaction banking business.
- Launched Oracle Mantas Energy and Commodity Trading Compliance, which automates trade surveillance and expands insight into trading activities, enabling compliance and operational risk managers to efficiently monitor the trading behaviors of energy and commodities market participants.
- Achieved outstanding benchmark results with Oracle FLEXCUBE Universal Banking System running on Oracle Exadata V2 – The First Database Machine for OLTP. Oracle FLEXCUBE running on Oracle Exadata V2 tested the system, successfully processing 100 million accounts found among the world's largest retail banks. This benchmark was designed to model month-end processing, which sees some of the heaviest workloads in a bank. The benchmark was completed in 4 hours and 23 minutes. Compared to previous benchmarks in this category, the results running on Oracle Exadata V2 were 3 to 5 times faster.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP					
Q2 FY 2010-11 : FINANCIAL RESULTS					
CONSOLIDATED STATEMENTS OF OPERATIONS					
(In INR Thousands, except per share data)					
Particulars	Three Months Ended				% Increase (Decrease)
	Sept 30, 2010	% of Revenues	Sept 30, 2009	% of Revenues	
REVENUES					
Products	5,027,651	68%	4,369,936	64%	15%
Services	2,225,836	30%	2,176,350	32%	2%
BPO - Services	182,478	2%	243,833	4%	(25%)
Total Revenues	7,435,965	100%	6,790,118	100%	10%
OPERATING EXPENSES					
Cost of revenue	3,366,967	45%	3,512,732	52%	(4%)
Gross Profit	4,068,998	55%	3,277,386	48%	24%
Selling and marketing expenses	646,537	9%	688,461	10%	(6%)
General and administrative expenses	731,461	10%	594,986	9%	23%
Depreciation and amortization	90,958	1%	130,557	2%	(30%)
Total Operating Expenses	4,835,923	65%	4,926,737	73%	(2%)
OPERATING PROFIT	2,600,042	35%	1,863,381	27%	40%
Interest and other income, net	336,315	5%	349,066	5%	(4%)
PROFIT BEFORE PROVISION OF TAXES	2,936,357	39%	2,212,447	33%	33%
Provision for taxes	301,176	4%	166,844	2%	81%
NET PROFIT	2,635,181	35%	2,045,603	30%	29%
Earnings per share of Rs 5/- each (in Rs)					
Basic	31.42		24.42		29%
Diluted	31.37		24.39		29%



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

FY 2010-11 YEAR TO DATE: FINANCIAL RESULTS CONSOLIDATED STATEMENTS OF OPERATIONS (In INR Thousands, except per share data)

Particulars	Six Months Ended				% Increase (Decrease)
	Sept 30, 2010	% of Revenues	Sept 30, 2009	% of Revenues	
REVENUES					
Products	9,015,885	65%	8,854,725	64%	2%
Services	4,567,831	33%	4,565,501	33%	0%
BPO - Services	355,717	3%	470,121	3%	(24%)
Total Revenues	13,939,433	100%	13,890,347	100%	0%
OPERATING EXPENSES					
Cost of revenue	6,632,562	48%	6,995,924	50%	(5%)
Gross Profit	7,306,871	52%	6,894,423	50%	6%
Selling and marketing expenses	1,256,894	9%	1,235,545	9%	2%
General and administrative expenses	1,382,539	10%	1,308,781	9%	6%
Depreciation and amortization	201,901	1%	257,826	2%	(22%)
Total Operating Expenses	9,473,897	68%	9,798,076	71%	(3%)
OPERATING PROFIT	4,465,537	32%	4,092,271	29%	9%
Interest and other income, net	625,439	4%	144,596	1%	333%
PROFIT BEFORE PROVISION OF TAXES	5,090,976	37%	4,236,867	31%	20%
Provision for taxes	522,361	4%	331,501	2%	58%
Net Profit for the period before share of loss of associate company and minority interest	4,568,615	33%	3,905,366	28%	17%
Share of minority interest	-	0%	1,867	0%	(100%)
NET PROFIT	4,568,615	33%	3,903,499	28%	17%
Earnings per share of Rs 5/- each (in Rs)					
Basic	54.47		46.60		17%
Diluted	54.40		46.57		17%



Oracle Financial Services Software Limited Q2 FY 2010-11 FINANCIAL RESULTS SUPPLEMENTAL OPERATING METRICS										
	Financial Year 2009-10					Financial Year 2010-11				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	4,423	4,278	4,709	5,296	18,705	3,988	5,028			
Services Business	2,451	2,269	2,359	2,110	9,189	2,342	2,226			
KPO Business	226	244	204	172	846	173	182			
Total	7,100	6,791	7,271	7,578	28,740	6,504	7,436			
Geographic Revenues										
Products Business										
North America	16%	19%	17%	20%	18%	26%	17%			
Middle East and Africa	16%	20%	19%	17%	18%	17%	18%			
Asia Pacific	17%	18%	25%	26%	22%	22%	36%			
Europe	48%	39%	38%	34%	40%	33%	26%			
Latin America and Caribbean	3%	3%	2%	4%	3%	3%	3%			
Services Business										
North America	55%	60%	60%	58%	57%	54%	57%			
Middle East and Africa	3%	3%	3%	5%	4%	4%	4%			
Asia Pacific	24%	22%	22%	21%	23%	23%	25%			
Europe	17%	14%	14%	16%	16%	19%	13%			
Latin America and Caribbean	1%	0%	0%	0%	0%	0%	1%			
Total Company										
North America	31%	34%	34%	31%	32%	37%	30%			
Middle East and Africa	11%	14%	14%	14%	13%	12%	14%			
Asia Pacific	20%	20%	20%	24%	22%	22%	33%			
Europe	36%	30%	30%	29%	32%	27%	22%			
Latin America and Caribbean	2%	2%	2%	3%	2%	2%	2%			
Revenue Analysis by Type										
Product Revenues										
License Fees	9%	8%	24%	20%	18%	8%	28%			
Professional Services	68%	68%	52%	49%	59%	66%	47%			
Maintenance	23%	24%	24%	22%	23%	26%	25%			
Services Revenues										
Fixed Price	32%	27%	40%	37%	34%	37%	38%			
Time & Material Basis	68%	73%	60%	63%	66%	63%	62%			
On-site	50%	49%	50%	48%	50%	45%	51%			
Off-shore	50%	51%	50%	52%	50%	55%	49%			
Customer Concentration										
Product Customers										
Top Customer	8%	7%	9%	4%	5%	10%	20%			
Top 5 Customers	25%	22%	27%	17%	20%	24%	24%			
Top 10 Customers	36%	32%	40%	28%	29%	32%	30%			
Citigroup and its entities	11%	9%	12%	11%	11%	13%	9%			
Services Customers										
Top Customer	7%	7%	7%	6%	6%	19%	15%			
Top 5 Customers	27%	29%	29%	26%	27%	52%	27%			
Top 10 Customers	45%	45%	45%	44%	41%	72%	36%			
Citigroup and its entities	36%	37%	37%	37%	37%	44%	51%			
Total Company										
Top Customer	7%	6%	7%	4%	4%	9%	15%			
Top 5 Customers	20%	18%	20%	14%	16%	29%	32%			
Top 10 Customers	30%	28%	32%	24%	26%	41%	40%			
Citigroup and its entities	20%	20%	21%	19%	20%	25%	23%			
Trade Receivables										
0-180 days	89%	84%	88%	93%	93%	85%	81%			
More than 180 days	11%	16%	12%	7%	7%	15%	19%			
DSO (Days)	83	65	87	81	81	86	68			
Staff Data										
Products	4,788	4,781	4,573	4,544	4,544	4,474	4,209			
Services	4,068	3,650	3,820	4,069	4,069	3,784	3,590			
On Demand	25	25	19	19	19	27	26			
KPO Business	973	977	861	746	746	695	683			
Support (incl Sales and Marketing)	1,191	1,149	1,123	1,073	1,073	924	864			
Total	11,075	10,582	10,396	10,451	10,451	9,904	9,372			



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

Trademark

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"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Software Services Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of November 2, 2010. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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