

May 11, 2016

To, Mr. Avinash Kharkar Asst. Vice President Listing & Compliance National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code – OFSS	To, Mr. Abhijit Pai Asst. General Manager Listing & Compliance BSE Ltd. 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code – 532466
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Sub: Decisions taken at the Board Meeting held today

The Board of Directors of the Company at its meeting held today, *inter alia*, has:

1. approved audited standalone and consolidated Indian GAAP Financials for the quarter and year ended March 31, 2016; and
2. recommended a final dividend of Rs. 100/- per equity share of face value of Rs. 5/- each for the financial year ended March 31, 2016, subject to the approval of the members of the Company at the forthcoming Annual General Meeting.

We enclose herewith the following:

- The audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2016, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 along with the Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company, issued by M/s. S. R. Batliboi & Associates LLP, Statutory Auditors of the Company.
- A press release.

The meeting started at 7:30 P.M. (IST) and was concluded at 8:55 P.M. (IST)

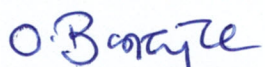
This is for your reference and records.

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited


Onkarnath Banerjee
Company Secretary & Compliance Officer
Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Standalone Financial Results for the Year Ended March 31, 2016

PART I

Particulars	(₹ in lacs, except share and per share data)					
	Quarter ended			Year ended		
	March 31, 2016 Audited	December 31, 2015 Unaudited	March 31, 2015 Audited	March 31, 2016 Audited	March 31, 2015 Audited	March 31, 2016 Audited
1 INCOME						
Revenue from operations	86,512	89,071	81,830	348,681		334,110
Total income from operations	86,512	89,071	81,830	348,681		334,110
2 EXPENSES						
(a) Employee costs	41,741	43,403	39,275	166,687		159,737
(b) Travel related expenses (net of recoveries)	3,442	3,599	2,698	13,343		10,738
(c) Professional fees	4,410	4,362	4,611	16,389		18,671
(d) Other expenses	7,091	2,637	4,606	15,825		14,847
(e) Depreciation and amortisation	1,243	1,172	1,683	4,977		6,344
Total expenses	57,927	55,173	52,873	217,221		210,337
3 Profit from operations before other income and tax	28,585	33,898	28,957	131,460		123,773
4 Other income, net	5,710	2,735	705	18,649		37,590
5 Profit before tax	34,295	36,633	29,662	150,109		161,363
6 Tax expenses						
(a) Current tax	16,414	13,109	8,969	58,096		56,829
(b) Deferred tax	(503)	129	546	(872)		(1,268)
Total tax expenses	15,911	13,238	9,515	57,224		55,561
7 Net profit for the period	18,384	23,395	20,147	92,885		105,802
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,243	4,241	4,231	4,243		4,231
9 Reserves as per balance sheet				294,660		294,836
10 Earnings per share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	21.67	27.59	23.81	109.62		125.38
(b) Diluted (in ₹)	21.58	27.39	23.73	109.03		124.86

See accompanying note to the financial results

Notes to financial results :

- The above standalone financial results have been approved by the Board at its meeting held on May 11, 2016. There are no qualifications in the report issued by the Auditors.
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and March 31, 2015 respectively and unaudited published year-to-date figures up to December 31, 2015 and December 31, 2014 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- During the quarter and year ended March 31, 2016, the Company allotted 32,971 and 241,319 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing ESOP schemes of the Company.
- Other expenses for the year ended March 31, 2016 include a provision of ₹1,545 lacs against equity investment and loan including interest thereon to a subsidiary company.
- Current tax charge for the quarter and year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.



6 Particulars of other income, net

Particulars	Quarter ended				Year ended	
	March 31, 2016 Audited	December 31, 2015 Unaudited	March 31, 2015 Audited	March 31, 2016 Audited	March 31, 2015 Audited	March 31, 2016 Audited
Interest income	3,450	3,500	5,788	19,857	40,481	
Exchange gain / (loss), net	1,786	(963)	(5,278)	(1,849)	(3,563)	
Miscellaneous income, net	474	198	195	641	672	
Total	5,710	2,735	705	18,649	37,590	

Exchange loss for the quarter ended March 31, 2015 includes prior quarters loss of ₹ 3,608 lacs.

7 The Board of Directors of the Company has recommended a final dividend of ₹ 100 per equity share of face value of ₹ 5 each for the financial year 2015-16. The final dividend shall be payable subject to the approval of the shareholders.

8 Statement of assets and liabilities

Particulars	As at		(₹ in lacs)	
	March 31, 2016 Audited	March 31, 2015 Audited	March 31, 2016 Audited	March 31, 2015 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	4,243	4,231		
(b) Reserves and surplus	294,660	294,836		
	298,903	299,067		
2 Share application money pending allotment	30	6		
3 Non-current liabilities				
(a) Other long-term liabilities	1,556	1,766		
(b) Long-term provisions	6,339	5,768		
	7,895	7,534		
4 Current liabilities				
(a) Trade payables	2,657	2,426		
(b) Other current liabilities	78,008	76,047		
(c) Short-term provisions	117,193	195,245		
	197,858	273,718		
TOTAL - EQUITY AND LIABILITIES	504,686	580,325		
B ASSETS				
1 Non-current assets				
(a) Fixed assets	26,397	29,757		
(b) Non-current investments	72,103	72,824		
(c) Deferred tax assets	10,070	9,198		
(d) Long-term loans and advances	61,934	64,716		
(e) Other non-current assets	1,917	1,962		
	172,421	178,457		
2 Current assets				
(a) Trade receivables	80,043	69,108		
(b) Cash and bank balances	217,368	301,541		
(c) Short-term loans and advances	7,709	4,789		
(d) Other current assets	27,145	26,430		
	332,265	401,868		
TOTAL - ASSETS	504,686	580,325		



Particulars	Quarter ended				Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	
	Audited	Unaudited	Audited	Audited	Audited	
(a) Segment revenue						
Product licenses and related activities	73,569	75,323	66,668	291,638	270,841	
IT solutions and consulting services	12,943	13,748	15,162	57,043	63,269	
	86,512	89,071	81,830	348,681	334,110	
(b) Segment results						
Product licenses and related activities	32,306	34,026	30,248	134,075	119,634	
IT solutions and consulting services	533	1,516	1,303	7,923	11,129	
	32,839	35,542	31,551	141,998	130,763	
Interest income	3,450	3,500	5,788	19,857	40,481	
Other un-allocable (expenses) income, net	(1,994)	(2,409)	(7,677)	(11,746)	(9,881)	
Profit before taxes	34,295	36,633	29,662	150,109	161,363	
(c) Capital employed						
Product licenses and related activities	35,701	43,821	25,992	35,701	25,992	
IT solutions and consulting services	5,565	8,659	12,055	5,565	12,055	
Unallocable	257,637	328,122	261,021	257,637	261,021	
	298,903	380,602	299,068	298,903	299,068	

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

10 Previous quarters / year's figures have been reclassified, where necessary, to conform with current quarter's / year's presentation.

11 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
May 11, 2016



Managing Director & Chief Executive Officer

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Signature of Chaitanya Kamat

Auditor's Report On standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Oracle Financial Services Software Limited

1. We have audited the quarterly standalone financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Amit Majmudar

per Amit Majmudar

Partner

Membership No.: 36656



Mumbai, India

May 11, 2016

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
 Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
 CIN: L72200MH1989PLC053666
 Website: www.oracle.com/financialservices
 E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Consolidated Financial Results for the Year Ended March 31, 2016

(₹ in lacs, except per share data)

Particulars	Quarter ended				Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	
	Audited	Unaudited	Audited	Audited	Audited	
1 INCOME						
Revenue from operations	101,299	101,983	94,976	409,280	390,491	
Total income from operations	101,299	101,983	94,976	409,280	390,491	
2 EXPENSES						
(a) Employee costs	48,777	49,546	45,230	192,090	184,790	
(b) Travel related expenses (net of recoveries)	4,024	4,516	3,370	16,187	13,434	
(c) Professional fees	3,959	3,900	3,427	14,534	17,187	
(d) Other expenses	8,184	3,694	5,919	18,400	20,000	
(e) Depreciation and amortisation	1,315	1,257	1,759	5,292	6,809	
Total expenses	66,259	62,913	59,705	246,503	242,220	
3 Profit from operations before other income, exceptional item and tax	35,040	39,070	35,271	162,777	148,271	
4 Other income, net	6,294	3,235	374	25,597	34,813	
5 Profit from operations before exceptional item and tax	41,334	42,305	35,645	188,374	183,084	
6 Exceptional item [Refer note 6]	-	2,179	-	(2,193)	-	
7 Profit before tax	41,334	44,484	35,645	186,181	183,084	
8 Tax expenses						
(a) Current tax [Refer note 5]	19,411	15,406	12,783	70,599	65,778	
(b) Deferred tax	(513)	130	(175)	(986)	(1,926)	
Total tax expenses	18,898	15,536	12,608	69,603	63,852	
9 Net profit for the period	22,436	28,948	23,037	116,578	119,232	
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,243	4,241	4,231	4,243	4,231	
11 Reserves as per balance sheet of previous accounting year				363,268	340,176	
12 Earnings per share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	26.44	34.14	27.23	137.58	141.30	
(b) Diluted (in ₹)	26.34	33.89	27.14	136.84	140.71	
See accompanying note to the financial results						

See accompanying note to the financial results

Notes to financial results :
 1 The above audited consolidated financial results have been approved by the Board at its meeting held on May 11, 2016. There are no qualifications in the report issued by the Auditors.



- 2 The consolidated financial results of Oracle Financial Services Software Limited (the 'Company' or the 'Group') have been extracted from the audited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard ('AS') 21, 'Consolidated Financials Statements' and AS 23, 'Accounting for Investments in Associates in Consolidated Financial Statements', specified by Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules 2014, issued by the Ministry of Corporate Affairs.
- 3 The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and March 31, 2015 respectively and unaudited published year-to-date figures up to December 31, 2015 and December 31, 2014 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- 4 During the quarter and year ended March 31, 2016, the Company allotted 32,971 and 241,319 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- 5 Current tax charge for the quarter and year ended March 31, 2016 includes provision made in relation to foreign tax receivable of ₹ 4,130 lacs.
- 6 In the three month period ended June 30, 2015, the Company had charged an amount of ₹ 4,372 lacs in the consolidated financial results in relation to an Arbitration award passed against a wholly owned subsidiary company. During the three month period ended December 31, 2015, the subsidiary company has settled the said dispute for full release of all claims and accordingly, has reversed the resultant excess provision of ₹ 2,179 lacs. The same has been disclosed as an exceptional item.
- 7 Particulars of other income, net

Particulars	Quarter ended				Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	
	Audited	Unaudited	Audited	Audited	Audited	
Interest income	3,599	3,619	5,962	20,360	41,040	
Exchange gain (loss), net	1,796	(722)	(6,596)	3,746	(8,624)	
Miscellaneous income, net	899	338	1,008	1,491	2,397	
Total	6,294	3,235	374	25,597	34,813	

- 8 The Board of Directors of the Company has recommended a final dividend of ₹ 100 per equity share of face value of ₹ 5 each for the financial year 2015-16. This final dividend shall be payable subject to the approval of the shareholders.

9 Statement of assets and liabilities

Particulars	As at	
	March 31, 2016	March 31, 2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,243	4,231
(b) Reserves and surplus	363,268	340,176
	367,511	344,407
2 Share application money pending allotment	30	6
3 Non-current liabilities		
(a) Deferred tax liability	50	191
(b) Other long-term liabilities	1,895	2,210
(c) Long-term provisions	11,419	8,408
	13,364	10,809
4 Current liabilities		
(a) Trade payables	3,768	3,618
(b) Other current liabilities	61,292	69,329
(c) Short-term provisions	121,731	198,901
	186,791	271,848
TOTAL - EQUITY AND LIABILITIES	567,696	627,070



Statement of assets and liabilities (continued)

Particulars	As at	
	March 31, 2016 Audited	March 31, 2015 Audited
B ASSETS		
1 Non-current assets		
(a) Fixed assets	87,862	91,144
(b) Non-current investments	-	-
(c) Deferred tax assets	10,965	10,061
(d) Long-term loans and advances	60,015	58,656
	158,842	159,861
2 Current assets		
(a) Trade receivables	82,585	60,182
(b) Cash and bank balances	273,074	356,363
(c) Short-term loans and advances	11,780	7,934
(d) Other current assets	41,415	42,730
	408,854	467,209
TOTAL - ASSETS	567,696	627,070

10 Reporting segmentwise revenue, results and capital employed

Particulars	Quarter ended				Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	
	Audited	Unaudited	Audited	Audited	Audited	
(a) Segment revenue						
Product licenses and related activities	86,062	86,040	77,550	343,200	318,148	
IT solutions and consulting services	12,327	13,103	14,696	54,607	61,924	
Business process outsourcing services	2,910	2,840	2,730	11,473	10,419	
	101,299	101,983	94,976	409,280	390,491	
(b) Segment results						
Product licenses and related activities	38,730	39,371	36,056	163,885	145,038	
IT solutions and consulting services	555	1,241	1,849	7,003	10,090	
Business process outsourcing services [Refer note 6]	904	3,117	998	1,847	3,213	
	40,189	43,729	38,903	172,735	158,341	
Interest income	3,599	3,619	5,962	20,360	41,040	
Other un-allocable (expenses), net	(2,454)	(2,864)	(9,220)	(6,914)	(16,297)	
Profit before tax	41,334	44,484	35,645	186,181	183,084	
(c) Capital employed						
Product licenses and related activities	107,949	96,422	82,611	107,949	82,611	
IT solutions and consulting services	17,544	17,392	20,188	17,544	20,188	
Business process outsourcing services [Refer note 6]	1,802	1,396	1,128	1,802	1,128	
Unallocable	240,216	329,958	240,479	240,216	240,479	
	367,511	445,168	344,406	367,511	344,406	



Notes on segment information:
Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

11 Audited standalone results for the year ended March 31, 2016

Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	86,512	89,071	81,830	348,681	334,110
Net profit before tax for the period	34,295	36,633	29,662	150,109	161,363
Net profit after tax for the period	18,384	23,395	20,147	92,885	105,802

12 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

13 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
May 11, 2016



For and on Behalf of the Board of Directors
Oracle Financial Services Software Limited

Managing Director & Chief Executive Officer

Chaitanya Kamat

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To****Board of Directors of****Oracle Financial Services Software Limited**

1. We have audited the quarterly consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries (together referred to as 'the Group') and its associate for the quarter ended March 31, 2016 and the consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2015, the audited annual consolidated financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs 57.42 million as at March 31, 2016; as well as the total revenue of Rs Nil for year ended and Rs Nil for the quarter ended March 31, 2016, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial Statements is based solely on the report of such other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Amit Majmudar

per Amit Majmudar

Partner

Membership No.: 36656



Mumbai, India

May 11, 2016



FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Limited Announces
Revenue for quarter ended March 2016 up 7% YoY
*Recommended a final Dividend of Rs 100 per equity share***

Mumbai, India, May 11, 2016: Oracle Financial Services Software Limited (Reuters: ORCL.BO & ORCL.NS), a majority owned subsidiary of Oracle, today announced that Indian GAAP consolidated revenue for the financial year ended March 2016 was Rs. 40,928 million, up 5% as compared to financial year ended March 2015. The operating income for the same period grew 8% to Rs. 16,058 million while the net income was Rs. 11,658 million, down 2%. For the full year, the revenue and operating income from the products business were Rs. 34,320 million and Rs. 16,388 million respectively, while the revenue and operating income from the Services Business were Rs. 5,461 million and Rs. 700 million, respectively.

Consolidated revenue for the quarter ended March 2016 was Rs. 10,130 million, up 7% from March 2015 quarter. The operating income for the same period was down 1% year over year, to Rs. 3,503 million. Net income for the quarter was Rs. 2,244 million, down 3% year over year. The revenue and operating income for the quarter from the products business were Rs. 8,606 million and Rs. 3,872 million respectively, while the revenue and operating income from the Services Business were Rs. 1,233 million and Rs. 55 million, respectively.

The Board of Directors of the Company has recommended a final dividend of Rs 100 per equity share of face value of Rs 5 each for the financial year 2015-16. This final dividend is subject to the approval of the shareholders.

Chet Kamat, managing director and chief executive officer for Oracle Financial Services Software, said, "We continued the success in various markets across our portfolio of products. We signed US\$18 million of new license fees in the quarter, with significant wins across our portfolio. For the full year, the license signings stood at a healthy \$82 million. The license revenues posted 18% growth for the full year. We are engaged in several strategic client engagements for all our product lines especially the Oracle Banking Platform and the Analytics suite."

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "Overall operating performance for the full year continued to be strong. We posted our highest operating (EBIT) margins at 39% for the full year. All other operating parameters continue to be healthy."



Business Highlights

- The Company signed new licenses of US \$18 million in the quarter.
- Eighteen customers went live on Oracle Financial Services Software for their operations during the quarter.
- T-Mobile with 36,000 employees and more than 50 million subscribers has selected Oracle Financial Services Lending and Leasing on Oracle Public Cloud with Exadata as a Service to enable its customer to finance the purchase of new mobile devices at the point-of-sale.
- An auto finance company providing automobile loans with a national network of dealer-partners has selected Oracle Financial Services Lending and Leasing to support its expanding loan business.
- KeyBank has selected Oracle Financial Services Financial Crime and Compliance Management (FCCM) tools to support compliance with changing regulatory demands and mitigate enterprise risk
- A private bank, investment management and wealth planning company for high net worth individuals and commercial clients in England has selected Oracle FLEXCUBE for its core banking operations.
- A large privately owned investment management firm in Africa managing client assets across equity, fixed interest and multi-asset mandates has expanded its licenses of Oracle FLEXCUBE Investor Servicing to support the growth of its business.
- Sygnity, a Platinum-level member of the Oracle Partner Network, has won the contract to deploy Oracle FLEXCUBE at Bank Gospodarstwa Krajowego offering various banking products and services to its customers. This deployment will support the bank's operations including its deposits, loans, lines of credit, cash settlements and more.
- In India, a small finance bank has selected Oracle FLEXCUBE and Oracle Financial Services Analytical Applications to support its growing micro finance business and auto, education and housing loan business.
- Another micro finance bank in India has expanded its Oracle FLEXCUBE footprint to support its micro finance growth strategy.
- A major banking & financial services company in India has chosen Oracle Banking Platform - to form the core of an enterprise digital engagement capability to power consistent access across current and any new customer interaction methods to the bank's product processing systems.



- A bank in Japan has selected Oracle Financial Services Analytical Applications to support its governance, risk management and compliance initiatives.
- One of the top ten banks in Thailand offering banking, consumer finance, investment, asset management, and other financial products and services to individual customers, small and medium enterprises (SMEs), and large corporations has selected Oracle Financial Services Analytical Applications to support its regulatory compliance initiatives.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP					
FY 2015-16 YEAR TO DATE : FINANCIAL RESULTS CONSOLIDATED STATEMENTS OF OPERATIONS (In INR Millions, except per share data)					
Particulars	Year Ended				% Increase (Decrease)
	Mar 31, 2016	% of Revenues	Mar 31 2015	% of Revenues	
REVENUES					
Products	34,320	84%	31,815	81%	8%
Services	5,461	13%	6,192	16%	(12%)
BPO - Services	1,147	3%	1,042	3%	10%
Total Revenues	40,928	100%	39,049	100%	5%
SEGMENT RESULTS					
Products	16,388	48%	14,504	46%	13%
Services	700	13%	1,009	16%	(31%)
BPO - Services	185	16%	321	31%	(43%)
Total	17,273	42%	15,834	41%	9%
Unallocable expenses	(1,215)	(3%)	(1,007)	(3%)	21%
OPERATING INCOME	16,058	39%	14,827	38%	8%
Interest and other income, net	2,560	6%	3,481	9%	(26%)
INCOME BEFORE PROVISION OF TAXES	18,618	45%	18,308	47%	2%
Provision for taxes	6,960	17%	6,385	16%	9%
NET INCOME	11,658	28%	11,923	31%	(2%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	137.58		141.30		(3%)
Diluted	136.96		140.71		(3%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

Q4 FY 2015-16 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)

Particulars	Three Months Ended				% Increase (Decrease)
	Mar 31, 2016	% of Revenues	Mar 31, 2015	% of Revenues	
REVENUES					
Products	8,606	85%	7,755	82%	11%
Services	1,233	12%	1,470	15%	(16%)
BPO - Services	291	3%	273	3%	7%
Total Revenues	10,130	100%	9,498	100%	7%
SEGMENT RESULTS					
Products	3,872	45%	3,606	46%	7%
Services	55	4%	185	13%	(71%)
BPO - Services	91	31%	100	37%	(8%)
Total	4,018	40%	3,891	41%	3%
Unallocable expenses	(515)	(5%)	(363)	(4%)	42%
OPERATING INCOME	3,503	35%	3,528	37%	(1%)
Interest and other income, net	630	6%	37	0%	1584%
INCOME BEFORE PROVISION OF TAXES	4,133	42%	3,565	38%	16%
Provision for taxes	1,889	19%	1,261	13%	50%
NET INCOME	2,244	22%	2,304	24%	(3%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	26.44		27.23		(3%)
Diluted	26.34		27.14		(3%)



Oracle Financial Services Software Limited
Q4 FY 2015-16 Financial Results
SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2014-15					Financial Year 2015-16				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	8,953	7,561	7,546	7,755	31,815	8,848	8,262	8,604	8,606	34,320
Services Business	1,542	1,683	1,497	1,470	6,192	1,440	1,478	1,310	1,233	5,461
BPO Business	234	201	334	273	1,042	278	294	284	291	1,147
Total	10,729	9,445	9,377	9,498	39,049	10,566	10,034	10,198	10,130	40,928
Geographic Revenues										
Products Business										
NAMER	26%	30%	28%	26%	28%	31%	26%	28%	32%	29%
JAPAC	37%	35%	36%	33%	35%	33%	39%	34%	33%	35%
EMEA	37%	36%	36%	40%	37%	36%	36%	38%	35%	36%
Services Business										
NAMER	60%	54%	59%	69%	61%	71%	71%	73%	74%	72%
JAPAC	13%	17%	14%	8%	13%	10%	9%	8%	7%	9%
EMEA	27%	29%	28%	23%	26%	19%	20%	18%	19%	19%
Total Company										
NAMER	32%	34%	34%	34%	34%	37%	34%	35%	39%	36%
JAPAC	33%	31%	32%	29%	31%	29%	33%	30%	29%	31%
EMEA	36%	34%	34%	37%	35%	33%	33%	35%	32%	34%
Revenue Analysis by Type										
Product Revenues										
License Fees	20%	7%	13%	16%	15%	18%	13%	18%	14%	16%
Professional Services	54%	62%	57%	57%	57%	56%	59%	54%	58%	57%
Maintenance	26%	31%	30%	27%	29%	26%	28%	28%	28%	27%
Services Revenues										
Fixed Price	25%	22%	21%	22%	23%	21%	19%	17%	17%	19%
Time & Material Basis	75%	78%	79%	78%	77%	79%	81%	83%	83%	81%
On-site	36%	48%	37%	39%	40%	37%	37%	39%	35%	37%
Off-shore	64%	52%	63%	61%	60%	63%	63%	61%	65%	63%
Customer Concentration										
Product Customers										
Top Customer	13%	16%	13%	15%	14%	12%	13%	10%	14%	11%
Top 5 Customers	33%	34%	32%	33%	32%	32%	33%	34%	36%	32%
Top 10 Customers	43%	41%	40%	43%	39%	41%	43%	45%	47%	42%
Services Customers										
Top Customer	11%	13%	13%	12%	12%	16%	15%	15%	15%	15%
Top 5 Customers	43%	42%	47%	45%	43%	50%	51%	51%	54%	50%
Top 10 Customers	67%	68%	70%	70%	67%	73%	74%	74%	76%	73%
Total Company										
Top Customer	11%	12%	10%	12%	11%	10%	10%	9%	12%	9%
Top 5 Customers	30%	31%	30%	30%	29%	30%	30%	30%	32%	29%
Top 10 Customers	39%	39%	38%	41%	37%	38%	40%	40%	43%	39%
Trade Receivables										
0-180 days	94%	98%	96%	96%	96%	93%	96%	95%	92%	92%
More than 180 days	6%	2%	4%	4%	4%	7%	4%	5%	8%	8%
DSO (Days)	39	68	63	51	51	46	51	44	68	68
Attrition Rate (TTM)										
	23%	24%	23%	22%	22%	22%	22%	22%	22%	22%
Staff Data *										
Products Business	5,794	5,947	6,072	6,072	6,072	6,065	6,248	6,143	6,150	6,150
Services Business	2,121	2,036	1,998	1,925	1,925	1,821	1,696	1,657	1,645	1,645
BPO Business	670	701	705	676	676	667	690	718	708	708
Corporate	269	264	257	255	255	242	242	236	230	230
Total	8,854	8,948	9,032	8,928	8,928	8,795	8,876	8,754	8,733	8,733



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. For more information, visit www.oracle.com/financialservices.

About Oracle

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"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of May 11, 2016. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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