

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss_in_grp@oracle.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2014

PART I		(₹ in lacs, except share and per share data)			
Particulars		Three month period ended			Year ended
		June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited
1	INCOME				
	Revenue from operations	90,695	76,355	74,352	315,947
	Total income from operations	90,695	76,355	74,352	315,947
2	EXPENSES				
	(a) Employee costs	38,006	38,214	36,352	157,623
	(b) Travel related expenses (net of recoveries)	2,635	2,927	2,592	11,128
	(c) Professional fees	4,716	4,396	3,325	17,081
	(d) Other expenses	3,716	3,177	3,438	12,693
	(e) Depreciation and amortisation	1,683	1,608	1,611	6,435
	Total expenses	50,756	50,322	47,318	204,958
3	Profit from operations before other income and tax	39,939	26,033	27,034	110,989
4	Other income, net	14,860	15,169	15,883	62,092
5	Profit before tax	54,799	41,202	42,917	173,081
6	Tax expenses				
	(a) Current tax	20,918	13,402	15,024	59,498
	(b) Deferred tax	(808)	(140)	(726)	(1,253)
	Total tax expenses	20,110	13,262	14,298	58,245
7	Net profit for the period	34,689	27,940	28,619	114,836
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,208	4,207	4,204	4,207
9	Reserves as per balance sheet of previous accounting year				841,283
10	Earnings per share (face value ₹ 5 each, fully paid)				
	(a) Basic (in ₹)	41.23	33.21	34.04	136.56
	(b) Diluted (in ₹)	41.08	33.08	33.94	135.98
See accompanying note to the financial results					
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Aggregate of Public Shareholding				
	Number of shares	21,099,707	21,092,937	21,025,309	21,092,937
	Percentage of shareholding	25.07	25.07	25.01	25.07
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	Number of shares	63,051,197	63,051,197	63,051,197	63,051,197
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.93	74.93	74.99	74.93



B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on April 01, 2014	0
Complaints received during the three month period ended June 30, 2014	3
Complaints disposed off during the three month period ended June 30, 2014	3
Complaints outstanding on June 30, 2014	0

Notes to financial results :

- The above unaudited standalone financial results for the three month period ended June 30, 2014 have been approved by the Board of Directors of the Company at its meeting held on August 7, 2014. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three month period ended June 30, 2014. There are no qualifications in the Limited Review Report issued by the Auditors.
- The figures for the three month period ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and unaudited published year-to-date figures up to December 31, 2013, being the end of the third quarter of the financial year, which were subjected to limited review.
- During the three month period ended June 30, 2014, the Company allotted 6,770 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Revenue from product licenses and related activities for the three month period ended March 31, 2014 includes prior quarters' revenue of ₹ 1,529 lacs.
- Employee costs for the three month period ended March 31, 2014 includes reversal of payroll taxes accrual related to prior quarters of ₹ 915 lacs. Employee costs for the three month period ended and year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
- Employee costs for the three month period ended June 30, 2013 and year ended March 31, 2014 are net of ₹ 1,360 lacs pertaining to write back of bonus provision of earlier year no longer required.

7 Particulars of other income, net

Particulars	Three month period ended			Year ended	
	June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited	
Interest income	15,267	14,550	11,121	51,396	
Exchange (loss) gain, net	(601)	487	4,518	10,114	
Miscellaneous income, net	194	132	244	582	
Total	14,860	15,169	15,883	62,092	

8 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended			Year ended	
	June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited	
(a) Segment revenue					
Product licenses and related activities	75,180	59,631	56,754	244,265	
IT solutions and consulting services	15,515	16,724	17,598	71,682	
	90,695	76,355	74,352	315,947	
(b) Segment results					
Product licenses and related activities	37,558	24,671	24,449	103,673	
IT solutions and consulting services	4,005	3,018	4,268	14,502	
	41,563	27,689	28,717	118,175	
Interest income	15,267	14,550	11,121	51,396	
Other un-allocable (expenses) income, net	(2,031)	(1,037)	3,079	3,510	
Profit before taxes	54,799	41,202	42,917	173,081	
(c) Capital employed					
Product licenses and related activities	52,092	49,031	57,669	49,031	
IT solutions and consulting services	18,217	27,089	32,712	27,089	
Unallocable	810,002	769,370	667,627	769,370	
	880,311	845,490	758,008	845,490	



Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

9 Mr. Hoshi D. Bhagwagar resigned as Company Secretary and Compliance Officer with effect from close of business hours of June 06, 2014.

10 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

11 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
August 7, 2014



For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Chaitanya Kamat
Managing Director & Chief Executive Officer

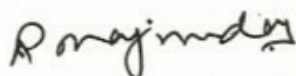
Limited Review Report**Review Report to****The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended June 30, 2014 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W



per Amit Majmudar

Partner

Membership No.: 36656

Mumbai, India

August 7, 2014



Oracle Financial Services Software Limited

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 E-mail: investors-vp-ofss_in_gfp@oracle.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2014

(₹ in lacs, except share and per share data)

PART I Particulars	Three month period ended		Year ended	
	June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited
1 INCOME				
Revenue from operations	107,296	89,519	89,940	374,132
Total income from operations	107,296	89,519	89,940	374,132
2 EXPENSES				
(a) Employee costs	45,681	44,391	43,696	184,048
(b) Travel related expenses (net of recoveries)	3,177	3,412	3,300	14,058
(c) Professional fees	4,659	4,237	4,124	18,183
(d) Other expenses	5,225	3,878	5,090	17,905
(e) Depreciation and amortisation	1,872	1,813	1,777	7,167
Total expenses	60,614	57,731	57,987	241,361
Profit from operations before other income and tax	46,684	31,788	31,953	132,771
4 Other income, net	15,034	14,680	20,083	67,965
Profit before tax	61,718	46,468	52,036	200,736
5 Tax expenses				
(a) Current tax	23,194	15,813	16,154	65,458
(b) Deferred tax	(819)	(140)	(736)	(1,254)
Total tax expenses	22,375	15,673	15,418	64,204
Net profit for the period	39,443	31,075	36,618	135,932
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,206	4,207	4,204	4,207
9 Reserves as per balance sheet of previous accounting year				873,448
10 Earnings per share (face value ₹ 5 each, fully paid)				
(a) Basic (in ₹)	46.87	36.94	43.56	161.64
(b) Diluted (in ₹)	46.71	36.80	43.43	160.96

See accompanying note to the financial results

PART II

A PARTICULARS OF SHAREHOLDING

1 Aggregate of Public shareholding	21,099,707	21,092,937	21,025,399	21,092,937
Number of shares	25.07	25.07	25.01	25.07
Percentage of shareholding				
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered	-	-	-	-
Number of Shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered	63,051,197	63,051,197	63,051,197	63,051,197
Number of shares	100	100	100	100
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.93	74.93	74.99	74.93
Percentage of shares (as a % of the total share capital of the Company)				



B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on April 01, 2014	0
Complaints received during the three month period ended June 30, 2014	3
Complaints disposed off during the three month period ended June 30, 2014	3
Complaints outstanding on June 30, 2014	0

Notes to financial results :

- The above unaudited consolidated financial results for the three month period ended June 30, 2014 have been approved by the Board of Directors of the Company at its meeting held on August 7, 2014. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three month period ended June 30, 2014. There are no qualifications in the Limited Review Report issued by the Auditors.
- The consolidated financial results of Oracle Financial Services Software Limited (the 'Company' or the 'Group') have been extracted from the unaudited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard ('AS') 21, 'Consolidated Financial Statements' and AS 23, 'Accounting for Investments in Associates' in Consolidated Financial Statements, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014).
- The Company has opted to publish consolidated financial results, pursuant to the option made available as per clause 41 of the listing agreement. Both the consolidated and standalone financial results are available on the Company's website viz. www.oracle.com/financialservices and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures for the three month period ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and unaudited year-to-date figures up to December 31, 2013, being the end of the third quarter of the financial year, which were subjected to limited review.
- During the three month period ended June 30, 2014, the Company allotted 6,770 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Employee costs for the three month period ended March 31, 2014 includes reversal of payroll taxes accrual related to prior quarters of ₹ 915 lacs. Employee costs for the three month period ended and year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
- Employee costs for the three month period ended June 30, 2013 and year ended March 31, 2014 are net of ₹ 2,024 lacs and ₹ 2,435 lacs respectively, pertaining to write back of bonus provision of earlier year no longer required.

Particulars of other income, net

Particulars	Three month period ended		Year ended	
	June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited
Interest income	15,407	14,666	11,221	51,780
Exchange (loss) gain, net	(894)	(151)	8,314	14,525
Miscellaneous income, net	521	445	548	1,050
Total	15,034	14,960	20,083	67,355

Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended		Year ended	
	June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited
(a) Segment revenue				
Product licenses and related activities	89,530	69,839	68,689	290,015
IT solutions and consulting services	15,425	17,159	18,081	73,883
Business process outsourcing services	2,343	2,421	2,170	10,134
	107,298	89,519	89,940	374,132
(b) Segment results				
Product licenses and related activities	44,710	30,249	29,075	125,594
IT solutions and consulting services	3,688	3,591	4,767	19,259
Business process outsourcing services	514	673	674	3,662
	48,912	34,513	34,516	144,455
Interest income	15,407	14,666	11,221	51,780
Other un-allocable (expenses) income, net	(2,507)	(2,431)	8,299	3,891
Profit before tax	61,718	46,748	52,036	200,136
(c) Capital employed				
Product licenses and related activities	109,139	110,620	91,109	110,620
IT solutions and consulting services	19,989	23,514	27,419	23,514
Business process outsourcing services	1,165	1,106	1,285	1,106
Unallocable	786,932	742,415	657,185	742,415
	917,225	877,655	777,001	877,655



Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

10 Unaudited standalone results for the three month period ended June 30, 2014

Particulars	Three month period ended				Year ended	
	June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited		
Revenue from operations	90,695	76,356	74,362	315,947		
Net profit after tax for the period	34,689	27,940	28,619	114,836		
Earnings per share (face value ₹ 5 each, fully paid)	41.23	33.21	34.04	136.59		
Basic (in ₹)	41.08	33.08	33.94	135.89		
Diluted (in ₹)						

(₹ in lacs, except per share data)

- 11 Mr. Hosh D. Bhargwagar resigned as Company Secretary and Compliance Officer with effect from close of business hours of June 06, 2014.
- 12 Previous periods / year's figures have been reclassified, where necessary, to conform with current periods / year's presentation.

Mumbai, India
August 7, 2014




Managing Director & Chief Executive Officer


For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Limited Review Report**Review Report to****The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries and an associate company (together, 'the Group'), for the quarter ended June 30, 2014 (the 'Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W

per Amit Majmudar
Partner

Membership No.: 36656

Mumbai, India
August 7, 2014

FOR IMMEDIATE RELEASE**Oracle Financial Services Software Reports Q1 Fiscal Year 2014 Net Income of Rs. 394 Crore
up 8% Year-over-Year****Revenue for the Quarter at Rs. 1,073 Crore up 19% Year-over-Year**

Mumbai, India, August 7, 2014: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the quarter ended June 30, 2014. Net income was Rs. 394 Crore, up 27% compared to the quarter ended March 31, 2014 and up 8% compared the quarter ended June 30, 2013. Consolidated revenue for the quarter was Rs. 1,073 Crore, up 20% compared to quarter ended March 31, 2014 and up 19% over the quarter ended June 30, 2013. The operating income for the quarter was Rs. 467 Crore, up 47% compared to quarter ended March 2014 and up 46% over the quarter ended June 30, 2013.

The products business posted revenue of Rs. 895 Crore and operating margins of 50%, while the services business posted revenue of Rs. 154 Crore and operating margins of 24%.

Chet Kamat, managing director and chief executive officer for Oracle Financial Services Software, said, "We are very excited to report a solid quarter based on strong momentum. Our entire range of applications for financial services demonstrated strong license signings around the globe. For the quarter ended June 2014, we signed new licenses of US\$ 32 million registering 82% year-over-year growth. All our lines of business posted strong operating performance. This performance is a testament to the breadth of our product capability sustained through focussed investments to grow our addressable market."

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "We continue to surpass our performance benchmarks, the operating income for the quarter grew 46% year-over-year with the operating margins at 44% posting an 8 percentage point growth over the operating margins in the same quarter year-over-year. We posted our lowest ever days of sales outstanding at 39 days – representing a reduction of 22 days over the days of sales outstanding at the end of March, 2014."

Business Highlights

- The Company signed new licenses of US\$ 32 million in the quarter
- New customers signed are deploying the applications for their business operations in Afghanistan, Ethiopia, India, Lebanon, Myanmar, Mexico, Tanzania and the United Kingdom.



- Recent winner of a new banking license in the United Kingdom has selected Oracle FLEXCUBE. This deployment will leverage the Oracle Managed Cloud Services at Linlithgow, Scotland.
- Leading Lebanese bank with over US\$12B in assets signed a multi-million US\$ contract to deploy Oracle Applications on Oracle Exadata including Oracle FLEXCUBE Universal Banking System, Oracle FLEXCUBE Direct Banking, Oracle FLEXCUBE Private Banking , Oracle GL and Oracle Siebel CRM.
- AMANAH SAHAM NASIONAL BERHAD (ASNB), a wholly-owned subsidiary company of Permodalan Nasional Berhad (PNB), Malaysia expanded the deployment of Oracle FLEXCUBE Investor Services as the enterprise solution to serve and manage fund managers and unit holders. ASNB was established in 1979 to manage the unit trust funds launched by PNB. ASNB as a leading unit trust manager has served the investors over 35 years and controls more than 40% of the total units in circulation, serves over 11 million unit holders in the country.
- Azizi Bank, Afghanistan selected Oracle FLEXCUBE to consolidate the acquired operations and expand presence in the country.
- Dombivli Nagari Sahakari Bank (DNS BANK), one of the leading urban co-operative banks the western region of India, has chosen Oracle FLEXCUBE to transform its retail banking and self-service channels.
- Canara Bank, India existing Oracle FLEXCUBE customer for over a decade signed up to deploy Oracle FLEXCUBE for its international operations in South Africa, Bahrain, UK and the USA.
- Janalakshmi Financial Services, a leading for-profit NBFC in India, serving the urban underserved expanded the deployment to address growth its business across the country.
- DongA Joint Stock Commercial Bank (DongA Bank), Vietnam existing customer of Oracle FLEXCUBE expanded the deployment and upgraded to release 12 to address growth in customer accounts and provide service across all regions.
- United Commercial Bank Limited, among the top 2 privately owned banks in Bangladesh went live on Oracle FLEXCUBE for operations on schedule in 7 months in June 2014.
- Leading global FI, headquartered in London, selected Oracle Financial Crime and Compliance Management to address AML rollout across the enterprise.
- Oracle was selected as a winner and Fraud & Financial Crime Software Provider in Operational Risk & Regulation Awards for 2014.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

Q1 FY 2014-15 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)

Particulars	Three Months Ended				% Increase (Decrease)
	Jun 30, 2014	% of Revenues	Jun 30, 2013	% of Revenues	
REVENUES					
Products	8,953	83%	6,869	76%	30%
Services	1,543	14%	1,908	21%	(19%)
BPO - Services	234	2%	217	2%	8%
Total Revenues	10,730	100%	8,994	100%	19%
SEGMENT RESULTS					
Products	4,471	50%	2,908	42%	54%
Services	369	24%	477	25%	(23%)
BPO - Services	51	22%	67	31%	(24%)
Total	4,891	46%	3,452	38%	42%
Unallocable expenses	(223)	(2%)	(256)	(3%)	(13%)
OPERATING INCOME	4,668	44%	3,196	36%	46%
Interest and other income, net	1,504	14%	2,008	22%	(25%)
INCOME BEFORE PROVISION OF TAXES	6,172	58%	5,204	58%	19%
Provision for taxes	2,228	21%	1,542	17%	45%
NET INCOME	3,944	37%	3,662	41%	8%
Earnings per share of Rs 5/- each (in Rs)					
Basic	46.87		43.56		8%
Diluted	46.71		43.43		8%



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

Q1 FY 2014-15 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)

Particulars	Three Months Ended				% Increase (Decrease)
	Jun 30, 2014	% of Revenues	Mar 31, 2014	% of Revenues	
REVENUES					
Products	8,953	83%	6,994	78%	28%
Services	1,543	14%	1,716	19%	(10%)
BPO - Services	234	2%	242	3%	(3%)
Total Revenues	10,730	100%	8,952	100%	20%
SEGMENT RESULTS					
Products	4,471	50%	3,025	43%	48%
Services	369	24%	359	21%	3%
BPO - Services	51	22%	67	28%	(24%)
Total	4,891	46%	3,451	39%	42%
Unallocable expenses	(223)	(2%)	(272)	(3%)	(18%)
OPERATING INCOME	4,668	44%	3,179	36%	47%
Interest and other income, net	1,504	14%	1,496	17%	1%
INCOME BEFORE PROVISION OF TAXES	6,172	58%	4,675	52%	32%
Provision for taxes	2,228	21%	1,567	18%	42%
NET INCOME	3,944	37%	3,108	35%	27%
Earnings per share of Rs 5/- each (in Rs)					
Basic	46.87		36.94		27%
Diluted	46.71		36.80		27%



Oracle Financial Services Software Limited
Q1 FY 2014-15 Financial Results
SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2013-14					Financial Year 2014-15				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	6,869	7,547	7,591	6,994	29,001	8,953				
Services Business	1,908	1,848	1,826	1,716	7,398	1,543				
BPO Business	217	255	300	242	1,014	234				
Total	8,994	9,650	9,717	8,952	37,413	10,730				
Geographic Revenues										
Products Business										
NAMER	28%	34%	31%	24%	30%	26%				
JAPAC	35%	35%	32%	36%	34%	37%				
EMEA	37%	31%	37%	40%	36%	37%				
Services Business										
NAMER	58%	55%	61%	63%	59%	60%				
JAPAC	21%	15%	15%	9%	15%	13%				
EMEA	21%	30%	24%	28%	26%	27%				
Total Company										
NAMER	35%	39%	37%	32%	36%	32%				
JAPAC	32%	31%	28%	30%	30%	33%				
EMEA	33%	31%	34%	38%	34%	36%				
Revenue Analysis by Type										
Product Revenues										
License Fees	12%	7%	13%	10%	10%	20%				
Professional Services	62%	66%	60%	62%	63%	54%				
Maintenance	25%	27%	27%	28%	27%	26%				
Services Revenues										
Fixed Price	28%	19%	26%	26%	24%	25%				
Time & Material Basis	72%	81%	74%	74%	76%	75%				
On-site	41%	48%	35%	41%	41%	36%				
Off-shore	59%	54%	65%	59%	59%	64%				
Customer Concentration										
Product Customers										
Top Customer	18%	17%	14%	15%	16%	13%				
Top 5 Customers	35%	35%	34%	32%	34%	33%				
Top 10 Customers	43%	44%	43%	41%	41%	43%				
Services Customers										
Top Customer	11%	10%	13%	11%	10%	11%				
Top 5 Customers	42%	39%	49%	48%	44%	43%				
Top 10 Customers	65%	59%	70%	72%	66%	67%				
Total Company										
Top Customer	14%	14%	11%	12%	13%	11%				
Top 5 Customers	31%	30%	31%	29%	30%	30%				
Top 10 Customers	41%	39%	41%	38%	40%	39%				
Trade Receivables										
0-180 days	96%	95%	92%	93%	93%	94%				
More than 180 days	4%	5%	8%	7%	7%	6%				
DSO (Days)	93	69	77	61	61	39				
Attrition Rate (TTM)	17%	17%	19%	21%	21%	23%				
Staff Data *										
Products Business	6,117	6,260	6,185	6,023	6,023	5,794				
Services Business	2,426	2,329	2,271	2,198	2,198	2,121				
BPO Business	678	701	707	697	697	670				
Corporate	371	327	313	302	302	269				
Total	9,592	9,637	9,476	9,220	9,220	8,854				



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Contact Info

Valerie Beaudett
Oracle Public Relations
+1.650.506.5170
valerie.beaudett@oracle.com

Ken Bond
Oracle Investor Relations
+1.650.607.0349
ken.bond@oracle.com

