

November 5, 2015

To, Mr. Avinash Kharkar Asst. Vice President Listing & Compliance National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code – OFSS	To, Mr. Abhijit Pai Asst. General Manager Listing & Compliance BSE Ltd. 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code – 532466
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Sub: Decisions taken at the Board Meeting held today

The Board of Directors of the Company at its meeting held today, *inter alia*, approved unaudited standalone Indian GAAP Financials and unaudited consolidated Indian GAAP Financials for the quarter and half year ended September 30, 2015.

We enclose herewith the following:

1. The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2015, in the format prescribed by Clause 41 of the listing agreement along with the Limited Review Report thereon issued by M/s. S. R. Batliboi & Associates LLP, Statutory Auditors of the Company;
2. The unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2015, in the format prescribed by Clause 41 of the listing agreement along with the Limited Review Report thereon issued by M/s. S. R. Batliboi & Associates LLP, Statutory Auditors of the Company;
3. A press release is also enclosed.

This is for your reference and records.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited

Onkarnath Banerjee
Company Secretary & Compliance Officer

Encl: as above

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited Standalone Financial Results for the Three and Six Month Period Ended September 30, 2015

(₹ in lacs, except share and per share data)

PART I	Particulars	Three month period ended			Six month period ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	83,717	89,381	80,958	173,098	171,653	334,110
	Total income from operations	83,717	89,381	80,958	173,098	171,653	334,110
2	EXPENSES						
	(a) Employee costs	40,278	41,265	41,196	81,543	79,202	159,737
	(b) Travel related expenses (net of recoveries)	3,496	2,806	2,197	6,302	4,832	10,738
	(c) Professional fees	3,970	3,647	4,910	7,617	9,626	18,671
	(d) Other expenses	1,697	4,400	3,225	6,097	6,941	14,847
	(e) Depreciation and amortisation	1,221	1,341	1,520	2,562	3,203	6,344
	Total expenses	50,662	53,459	53,048	104,121	103,804	210,337
3	Profit from operations before other income and tax	33,055	35,922	27,910	68,977	67,849	123,773
4	Other income, net	4,615	5,589	14,867	10,204	29,727	37,590
5	Profit before tax	37,670	41,511	42,777	79,181	97,576	161,363
6	Tax expenses						
	(a) Current tax	12,871	15,702	16,023	28,573	36,941	56,829
	(b) Deferred tax	539	(1,037)	(779)	(498)	(1,587)	(1,268)
	Total tax expenses	13,410	14,665	15,244	28,075	35,354	55,561
7	Net profit for the period	24,260	26,846	27,533	51,106	62,222	105,802
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,239	4,232	4,229	4,239	4,229	4,231
9	Reserves as per balance sheet of previous accounting year						294,836
10	Earnings per share (face value ₹ 5 each, fully paid)						
	(a) Basic (in ₹)	28.65	31.72	32.70	60.37	73.92	125.38
	(b) Diluted (in ₹)	28.46	31.55	32.52	59.97	73.60	124.86

See accompanying note to the financial results

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	21,722,983	21,579,317	21,521,522	21,722,983	21,521,522	21,563,662
	Percentage of shareholding	25.62	25.50	25.45	25.62	25.45	25.48
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.38	74.50	74.55	74.38	74.55	74.52

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on July 01, 2015	0
Complaints received during the three month period ended September 30, 2015	7
Complaints disposed off during the three month period ended September 30, 2015	7
Complaints outstanding on September 30, 2015	0

Notes to financial results :

- 1 The above unaudited standalone financial results for the three and six month period ended September 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on November 5, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three and six month period ended September 30, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- 2 During the three and six month period ended September 30, 2015, the Company allotted 143,666 and 159,321 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- 3 Other expenses for the three month period ended June 30, 2015 include a provision of ₹ 1,545 lacs against equity investment and loan including interest thereon to a subsidiary company.
- 4 Particulars of other income, net

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income	6,388	6,519	14,263	12,907	29,530	40,481
Exchange (loss) gain, net	(2,256)	(416)	416	(2,672)	(185)	(3,563)
Miscellaneous income, net	483	(514)	188	(31)	382	672
Total	4,615	5,589	14,867	10,204	29,727	37,590

5 Statement of assets and liabilities

Particulars	As at	
	September 30, 2015	March 31, 2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,239	4,231
(b) Reserves and surplus	350,775	294,836
	355,014	299,067
2 Share application money pending allotment	88	6
3 Non-current liabilities		
(a) Other long-term liabilities	1,467	1,766
(b) Long-term provisions	6,112	5,768
	7,579	7,534
4 Current liabilities		
(a) Trade payables	1,839	2,426
(b) Other current liabilities	71,184	76,047
(c) Short-term provisions	13,462	195,245
	86,485	273,718
TOTAL - EQUITY AND LIABILITIES	449,166	580,325
B ASSETS		
1 Non-current assets		
(a) Fixed assets	27,412	29,757
(b) Non-current investments	72,103	72,824
(c) Deferred tax assets	9,696	9,198
(d) Long-term loans and advances	60,355	64,716
(e) Other non-current assets	1,867	1,962
	171,433	178,457
2 Current assets		
(a) Trade receivables	56,094	69,108
(b) Cash and bank balances	157,221	301,541
(c) Short-term loans and advances	8,234	4,789
(d) Other current assets	56,184	26,430
	277,733	401,868
TOTAL - ASSETS	449,166	580,325



Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue						
Product licenses and related activities	68,248	74,498	64,185	142,746	139,365	270,841
IT solutions and consulting services	15,469	14,883	16,773	30,352	32,288	63,269
	83,717	89,381	80,958	173,098	171,653	334,110
(b) Segment results						
Product licenses and related activities	31,385	36,358	25,515	67,743	63,073	119,634
IT solutions and consulting services	3,336	2,538	3,659	5,874	7,664	11,129
	34,721	38,896	29,174	73,617	70,737	130,763
Interest income	6,388	6,519	14,263	12,907	29,530	40,481
Other un-allocable (expenses) income, net	(3,439)	(3,904)	(660)	(7,343)	(2,691)	(9,881)
Profit before taxes	37,670	41,511	42,777	79,181	97,576	161,363
(c) Capital employed						
Product licenses and related activities	42,617	39,009	63,006	42,617	63,006	25,992
IT solutions and consulting services	11,327	6,481	15,147	11,327	15,147	12,055
Unallocable	301,070	281,379	359,802	301,070	359,802	261,021
	355,014	326,869	437,955	355,014	437,955	299,068

Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

7 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

8 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
November 5, 2015



For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Chaitanya Kamat
Managing Director & Chief Executive Officer

Limited Review Report**Review Report to****The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended September 30, 2015 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W

**per Amit Majmudar**

Partner

Membership No.: 36656

Mumbai, India

November 5, 2015



Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
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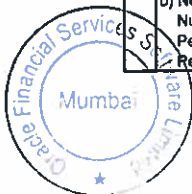
Unaudited Consolidated Financial Results for the Three and Six Month Period Ended September 30, 2015

(₹ in lacs, except share and per share data)

PART I	Particulars	Three month period ended			Six month period ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	100,342	105,656	94,448	205,998	201,746	390,491
	Total income from operations	100,342	105,656	94,448	205,998	201,746	390,491
2	EXPENSES						
	(a) Employee costs	45,893	47,874	47,032	93,767	92,713	184,790
	(b) Travel related expenses (net of recoveries)	4,155	3,492	2,918	7,647	6,095	13,434
	(c) Professional fees	3,474	3,201	4,663	6,675	9,322	17,187
	(d) Other expenses	2,761	3,761	4,643	6,522	9,868	20,000
	(e) Depreciation and amortisation	1,302	1,418	1,645	2,720	3,517	6,809
	Total expenses	57,585	59,746	60,901	117,331	121,515	242,220
3	Profit from operations before other income, exceptional item and tax	42,757	45,910	33,547	88,667	80,231	148,271
4	Other income, net	6,618	9,450	14,943	16,068	29,977	34,813
5	Profit from operations before exceptional item and tax	49,375	55,360	48,490	104,735	110,208	183,084
6	Exceptional item [Refer note 5]	-	(4,372)	-	(4,372)	-	-
7	Profit before tax	49,375	50,988	48,490	100,363	110,208	183,084
8	Tax expenses						
	(a) Current tax	16,565	19,217	17,461	35,782	40,655	65,778
	(b) Deferred tax	549	(1,162)	(756)	(613)	(1,675)	(1,926)
	Total tax expenses	17,114	18,055	16,705	35,169	38,980	63,852
9	Net profit for the period	32,261	32,933	31,785	65,194	71,228	119,232
10	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,239	4,232	4,229	4,239	4,229	4,231
11	Reserves as per balance sheet of previous accounting year						340,176
12	Earnings per share (face value ₹ 5 each, fully paid)						
	(a) Basic (in ₹)	38.10	38.92	37.75	77.01	84.62	141.30
	(b) Diluted (in ₹)	37.85	38.71	37.54	76.51	84.25	140.71
See accompanying note to the financial results							

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	21,722,983	21,579,317	21,521,522	21,722,983	21,521,522	21,563,662
	Percentage of shareholding	25.62	25.50	25.45	25.62	25.45	25.48
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.38	74.50	74.55	74.38	74.55	74.52



B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on July 01, 2015	0
Complaints received during the three month period ended September 30, 2015	7
Complaints disposed off during the three month period ended September 30, 2015	7
Complaints outstanding on September 30, 2015	0

Notes to financial results :

- The above unaudited consolidated financial results for the three and six month period ended September 30, 2015 have been approved by the Board of Directors of the Company at its meeting held on November 5, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three and six month period ended September 30, 2015. There are no qualifications in the Limited Review Report issued by the Auditors.
- The consolidated financial results of Oracle Financial Services Software Limited (the 'Company' or the 'Group') have been extracted from the unaudited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard ('AS') 21, 'Consolidated Financials Statements' and AS 23, 'Accounting for Investments in Associates in Consolidated Financial Statements', specified by Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules 2014, issued by the Ministry of Corporate Affairs.
- The Company has opted to publish consolidated financial results, pursuant to the option made available as per clause 41 of the listing agreement. Both the consolidated and standalone financial results are available on the Company's website viz www.oracle.com/financialservices and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- During the three and six month period ended September 30, 2015, the Company allotted 143,666 and 159,321 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- During the three month period ended June 30, 2015, the Company has provided an amount of ₹ 4,372 lacs in the consolidated financial results in relation to an Arbitration award passed against a wholly owned subsidiary company. This provision is disclosed as an exceptional item. The subsidiary company has filed an appeal before the court of competent jurisdiction against this Arbitration award.
- Particulars of other income, net

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income	6,500	6,542	14,372	13,142	29,779	41,040
Exchange (loss) gain, net	(531)	3,203	(121)	2,672	(1,015)	(8,624)
Miscellaneous income, net	649	(395)	692	254	1,213	2,397
Total	6,618	9,450	14,943	16,068	29,977	34,813

7 Statement of assets and liabilities

Particulars	As at	
	September 30, 2015	March 31, 2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,239	4,231
(b) Reserves and surplus	409,861	340,176
	414,100	344,407
2 Share application money pending allotment	88	6
3 Non-current liabilities		
(a) Deferred tax liability	4	191
(b) Other long-term liabilities	1,881	2,210
(c) Long-term provisions	8,981	8,408
	10,866	10,809
4 Current liabilities		
(a) Trade payables	2,374	3,618
(b) Other current liabilities	63,618	69,329
(c) Short-term provisions	17,657	198,901
	83,649	271,848
TOTAL - EQUITY AND LIABILITIES	508,703	627,070



Statement of assets and liabilities (continued)

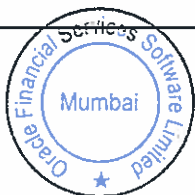
(₹ in lacs)

Particulars	As at	
	September 30, 2015	March 31, 2015
	Unaudited	Audited
B ASSETS		
1 Non-current assets		
(a) Fixed assets	88,717	91,144
(b) Non-current investments	-	-
(c) Deferred tax assets	10,527	10,061
(d) Long-term loans and advances	54,948	58,656
(e) Other non-current assets	-	-
	154,192	159,861
2 Current assets		
(a) Trade receivables	61,820	60,162
(b) Cash and bank balances	229,981	356,383
(c) Short-term loans and advances	11,137	7,934
(d) Other current assets	51,573	42,730
	354,511	467,209
TOTAL - ASSETS	508,703	627,070

8 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

(₹ in lacs)

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue						
Product licenses and related activities	82,627	88,471	75,605	171,098	165,135	318,148
IT solutions and consulting services	14,776	14,401	16,835	29,177	32,260	61,924
Business process outsourcing services	2,939	2,784	2,008	5,723	4,351	10,419
	100,342	105,656	94,448	205,998	201,746	390,491
(b) Segment results						
Product licenses and related activities	40,899	44,885	32,142	85,784	76,852	145,038
IT solutions and consulting services	3,120	2,087	3,211	5,207	6,899	10,090
Business process outsourcing services [Refer note 5]	1,073	(3,247)	121	(2,174)	635	3,213
	45,092	43,725	35,474	88,817	84,386	158,341
Interest income	6,500	6,642	14,372	13,142	29,779	41,040
Other un-allocable (expenses) income, net	(2,217)	621	(1,356)	(1,596)	(3,957)	(16,297)
Profit before tax	49,375	50,988	48,490	100,363	110,208	183,084
(c) Capital employed						
Product licenses and related activities	95,868	88,828	116,711	95,868	116,711	82,611
IT solutions and consulting services	20,319	19,436	18,531	20,319	18,531	20,188
Business process outsourcing services [Refer note 5]	(3,152)	(2,855)	1,008	(3,152)	1,008	1,128
Unallocable	301,065	272,791	342,754	301,065	342,754	240,479
	414,100	378,200	479,004	414,100	479,004	344,406



Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

9 Unaudited standalone results for the three and six month period ended September 30, 2015

Particulars	Three month period ended			Six month period ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	83,717	89,381	80,968	173,098	171,653	334,110
Net profit after tax for the period	24,260	26,846	27,533	51,106	62,222	105,802
Earnings per share (face value ₹ 5 each, fully paid)						
Basic (in ₹)	28.65	31.72	32.70	60.37	73.92	125.38
Diluted (in ₹)	28.46	31.55	32.52	59.97	73.60	124.86

10 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

Mumbai, India
November 5, 2015



For and on behalf of the Board of Directors
Oracle Financial Services Software Limited


Chaitanya Kamat
Managing Director & Chief Executive Officer

Limited Review Report**Review Report to****The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries and an associate company (together, 'the Group'), for the quarter ended September 30, 2015 (the 'Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W

per Amit Majmudar

Partner

Membership No.: 36656

Mumbai, India

November 5, 2015





FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Reports Q2 Fiscal Year 2016
Revenue for the Quarter of Rs. 1,003 Crore up 6% Year-over-Year;
Net Income of Rs. 323 Crore up 2% Year-over-Year**

Mumbai, India, November 5, 2015: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the quarter ended September 30, 2015. Net income was Rs. 323 Crore up 2% compared the quarter ended September 30, 2014. Consolidated revenue for the quarter was Rs. 1,003 Crore up 6% over the quarter ended September 30, 2014. The operating income for the quarter was Rs. 428 Crore up 27% over the quarter ended September 30, 2014.

The products business posted revenue of Rs. 826 Crore and operating margins of 49%, while the services business posted revenue of Rs. 148 Crore and operating margins of 21%.

“We are pleased to report that we have doubled license revenue and the number of customer deals in the quarter as compared to same quarter last year. We are seeing an increased demand for our banking solutions around the globe, as banks are innovating their service offering across the existing customer segments and to the millennial customers. We also see increasing investments in compliance solutions to meet expanding regulatory requirements,” said Chet Kamat, Managing Director and CEO of Oracle Financial Services Software.

“We have continued delivering strong operating results, with operating margins for the quarter at 43%. During the quarter, our banking products and analytical applications business grew 9% year-over-year. Our other operating metrics are healthy; Days of Sales Outstanding continues to be in the low 50s, all of which is a result of our disciplined conduct of business,” said Makarand Padalkar, Chief Financial Officer for Oracle Financial Services Software.

Business Highlights

- The Company signed new license deals amounting to US\$ 16 million in the quarter.
- New customers signed are deploying the applications for their business operations in US, Bangladesh, Vietnam, Pakistan, Singapore, China, Malaysia, Belarus, Azerbaijan and Zambia.
- 15 customers went live on Oracle Financial Services products for their operations during the quarter.



- PASHA Bank OJSC, one of Azerbaijan's largest banks, has selected Oracle FLEXCUBE to improve its go-to-market time for new products, reduce operational costs and drive growth internationally.
- One of the Vietnam's top 10 largest private banks has chosen Oracle FLEXCUBE as its core banking platform for its technology transformation and consolidation program.
- Two banks in Pakistan selected Oracle Financial Services Analytical Applications to support their Financial Crime and Compliance initiatives.
- An Islamic bank in Malaysia selected Oracle FLEXCUBE to run its core banking operations.
- Leading global bank selected Oracle Financial Crime and Compliance Management to address the regulatory and compliance requirements across all jurisdictions of its worldwide operations.
- A major bank in Africa has selected Oracle FLEXCUBE Universal Banking to run its core operations.
- Oracle Financial Services Analytical Applications wins the OpsRisk&Regulations2015 award for the Best Regulatory Reporting Platform Award.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

Q2 FY 2015-16 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)

Particulars	Three Months Ended				% Increase (Decrease)
	Sept 30, 2015	% of Revenues	Sept 30, 2014	% of Revenues	
REVENUES					
Products	8,262	82%	7,561	80%	9%
Services	1,478	15%	1,683	18%	(12%)
BPO - Services	294	3%	201	2%	46%
Total Revenues	10,034	100%	9,445	100%	6%
SEGMENT RESULTS					
Products	4,089	49%	3,214	43%	27%
Services	312	21%	321	19%	(3%)
BPO - Services	107	37%	12	6%	792%
Total	4,509	45%	3,547	38%	27%
Unallocable expenses	(233)	(2%)	(192)	(2%)	22%
OPERATING INCOME	4,276	43%	3,355	36%	27%
Interest and other income, net	662	7%	1,494	16%	(56%)
INCOME BEFORE PROVISION OF TAXES	4,938	50%	4,849	51%	2%
Provision for taxes	1,712	18%	1,671	18%	3%
NET INCOME	3,226	32%	3,178	34%	2%
Earnings per share of Rs 5/- each (in Rs)					
Basic	38.10		37.75		1%
Diluted	37.85		37.54		1%



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**FY 2015-16 YEAR TO DATE : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Six Months Ended				% Increase (Decrease)
	Sept 30, 2015	% of Revenues	Sept 30, 2014	% of Revenues	
REVENUES					
Products	17,110	83%	16,514	82%	4%
Services	2,918	14%	3,226	16%	(10%)
BPO - Services	572	3%	435	2%	32%
Total Revenues	20,600	100%	20,175	100%	2%
SEGMENT RESULTS					
Products	8,578	50%	7,685	47%	12%
Services	521	18%	690	21%	(25%)
BPO - Services	(217)	-38%	63	15%	(443%)
Total	8,882	43%	8,438	42%	5%
Unallocable expenses	(452)	(2%)	(415)	(2%)	9%
OPERATING INCOME	8,430	41%	8,023	40%	5%
Interest and other income, net	1,606	8%	2,998	15%	(46%)
INCOME BEFORE PROVISION OF TAXES	10,036	49%	11,021	55%	(9%)
Provision for taxes	3,517	17%	3,898	19%	(10%)
NET INCOME	6,519	32%	7,123	35%	(8%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	77.01		84.62		(9%)
Diluted	76.51		84.25		(9%)



Oracle Financial Services Software Limited
Q2 FY 2015-16 Financial Results
SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2014-15					Financial Year 2015-16				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	8,953	7,561	7,546	7,755	31,815	8,847	8,262			
Services Business	1,542	1,683	1,497	1,470	6,192	1,440	1,478			
BPO Business	234	201	334	273	1,042	279	294			
Total	10,729	9,445	9,377	9,498	39,049	10,566	10,034			
Geographic Revenues										
Products Business										
NAMER	26%	30%	28%	26%	28%	31%	26%			
JAPAC	37%	35%	36%	33%	35%	33%	39%			
EMEA	37%	36%	36%	40%	37%	36%	36%			
Services Business										
NAMER	60%	54%	59%	69%	61%	71%	71%			
JAPAC	13%	17%	14%	8%	13%	10%	9%			
EMEA	27%	29%	28%	23%	26%	19%	20%			
Total Company										
NAMER	32%	34%	34%	34%	34%	37%	34%			
JAPAC	33%	31%	32%	29%	31%	29%	33%			
EMEA	36%	34%	34%	37%	35%	33%	33%			
Revenue Analysis by Type										
Product Revenues										
License Fees	20%	7%	13%	16%	15%	18%	13%			
Professional Services	54%	62%	57%	57%	57%	56%	59%			
Maintenance	26%	31%	30%	27%	29%	26%	28%			
Services Revenues										
Fixed Price	25%	22%	21%	22%	23%	21%	19%			
Time & Material Basis	75%	78%	79%	78%	77%	79%	81%			
On-site	36%	48%	37%	39%	40%	37%	37%			
Off-shore	64%	52%	63%	61%	60%	63%	63%			
Customer Concentration										
Product Customers										
Top Customer	13%	16%	13%	15%	14%	12%	13%			
Top 5 Customers	33%	34%	32%	33%	32%	32%	33%			
Top 10 Customers	43%	41%	40%	43%	39%	41%	43%			
Services Customers										
Top Customer	11%	13%	13%	12%	12%	16%	15%			
Top 5 Customers	43%	42%	47%	45%	43%	50%	51%			
Top 10 Customers	67%	68%	70%	70%	67%	73%	74%			
Total Company										
Top Customer	11%	12%	10%	12%	11%	10%	10%			
Top 5 Customers	30%	31%	30%	30%	29%	30%	30%			
Top 10 Customers	39%	39%	38%	41%	37%	38%	40%			
Trade Receivables										
0-180 days	94%	98%	96%	96%	96%	93%	96%			
More than 180 days	6%	2%	4%	4%	4%	7%	4%			
DSO (Days)	39	68	63	51	51	46	51			
Attrition Rate (TTM)										
	23%	24%	23%	22%	22%	22%	22%			
Staff Data *										
Products Business	5,794	5,947	6,072	6,072	6,072	6,065	6,248			
Services Business	2,121	2,036	1,998	1,925	1,925	1,821	1,696			
BPO Business	670	701	705	676	676	667	690			
Corporate	269	264	257	255	255	242	242			
Total	8,854	8,948	9,032	8,928	8,928	8,795	8,876			



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

Oracle offers a comprehensive and fully integrated stack of cloud applications and platform services. For more information about Oracle (NYSE:ORCL), visit oracle.com.

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"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of November 5, 2015. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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