

June 18, 2015

To, Mr. Avinash Kharkar Asst. Vice President Listing & Compliance National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code – OFSS	To, Mr. Abhijit Pai Asst. General Manager Listing & Compliance BSE Ltd. 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code – 532466
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Dear Sir,

This is to inform you that in an arbitration proceeding between one of the Company's subsidiaries and one of its vendors, an award has been passed by the Arbitrator against the company's subsidiary for a sum of about INR 804 Mn inclusive of interest. The Company believes the arbitrator erred in his assessment and ruling, and therefore the Company will vigorously defend its position by taking all necessary steps available under law.

The Company shall keep the exchanges posted periodically till the matter is concluded.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited



Onkarnath Banerjee
Company Secretary & Compliance Officer