

December 15, 2016

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| To,<br><br>Asst. Vice President<br>Listing & Compliance<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza<br>Bandra-Kurla Complex<br>Bandra (East)<br>Mumbai 400 051<br><br><b>Scrip Code – OFSS</b> | To,<br><br>Asst. General Manager<br>Listing & Compliance<br><b>BSE Ltd.</b><br>1 <sup>st</sup> Floor,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai 400 001<br><br><b>Scrip Code – 532466</b> |
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**Sub: Grant of options under OFSS Stock Plan 2014**

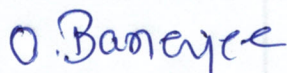
Dear Sir,

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has on December 15, 2016 approved the grant of 3,000 Options under OFSS Stock Plan 2014 to the employees at an exercise price of Rs. 5/- per option subject to such approvals, if and to the extent required, on the following terms and conditions:

- Date of Grant: December 15, 2016
- Vesting period: Over 4 years from the date of grant in the ratio of 25% per year;
- The said options carry the right to apply for equivalent number of equity shares of the Company of face value of Rs. 5/- each;
- The said options shall be exercisable within a period of 10 years from the date of grant;
- The grant shall be governed by the terms and conditions of the OFSS Stock Plan 2014; and
- Employees to bear and pay all the applicable taxes, such as perquisite tax, at the time of vesting / exercise.

Kindly take the above on your record.

Thanking you.

Yours sincerely,  
**For Oracle Financial Services Software Limited****Onkarnath Banerjee**  
**Company Secretary and Compliance Officer**