

ORACLE

Oracle Financial Services Software Limited

399, Subhash Road
Vile Parle (East)
Mumbai, Maharashtra 400 057
Indiaphone +91 22 6718 5000
fax +91 22 2836 3140
oracle.com/financialservices

July 15, 2011

Mr. Hari K.
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: OFSS

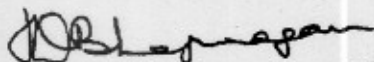
Dear Sir,

We enclose herewith a press release titled "Amana Bank Selects Oracle FLEXCUBE Universal Banking to Launch First Islamic Bank in The United Republic of Tanzania"

This is for the information of the Exchange.

Thanking you,

Very truly yours,
For Oracle Financial Services Software Limited



Hoshi D. Bhagwagar
Company Secretary
and Compliance Officer

Encl: a/a

ORACLE Press Release**Amana Bank Selects Oracle FLEXCUBE Universal Banking to Launch First Islamic Bank in The United Republic of Tanzania**

Oracle solutions will power the bank's core transaction processing, internet banking and SMS banking requirements

Reading, UK – 15 July 2011

News Facts

- Oracle today announced that Amana Bank in The United Republic of Tanzania, has selected Oracle FLEXCUBE Universal Banking and Oracle FLEXCUBE Direct Banking to develop its core transaction processing system and internet banking capabilities
- The start-up Amana Bank is the first to provide Sharia-compliant banking products to customers in The United Republic of Tanzania
- Oracle was chosen to provide the back-office transaction processing environment to support a wide range of Islamic financial products and help Amana Bank grow its customer base in the region
- The bank chose Oracle FLEXCUBE Universal Banking because of its proven success in adapting to meet regional banking demands and supporting Islamic banking business models
- Amana Bank's objective is to use Oracle FLEXCUBE Direct Banking to provide internet and SMS banking services, allowing customers around-the-clock access to account information
- With the new system customers will be able to receive SMS alerts to notify them of significant transactions. Advanced security controls will provide access to information in a safe environment, protecting customer data from any potential threats
- Oracle FLEXCUBE Islamic Banking Solution is fully Sharia-compliant and the customer-centric functionality of Oracle FLEXCUBE Universal Banking will allow the bank to provide innovative products to its customers, and use enhanced customer insight and simulations to deliver excellent customer service
- BFSI Consulting has been chosen to carry out the implementation of Oracle FLEXCUBE solutions

Supporting Quotes

- **Dr. Idris Rashid, Managing Director, Amana Bank, Tanzania** – said: "As the first Islamic bank in The United Republic of Tanzania, we needed to establish our services and capabilities to meet the demands of Islamic customers in the region. We selected Oracle because of its excellent reputation in adapting to regional banking demands. Oracle provides us with a scalable platform that will allow us to grow in the future and expand our services further. As part of our business strategy to offer anytime-anywhere banking, we're also working with Oracle to serve our customers in a virtual environment through internet and SMS banking."
- **Suryanarayan Kasichainula, Vice President – Africa Sales, Oracle Financial Services Global Business Unit** said: "We are seeing increasing momentum in the uptake of Oracle FLEXCUBE for Islamic banking, and are excited to be working with Amana Bank to launch the first Islamic bank in The United Republic of Tanzania. Oracle FLEXCUBE's scalability and Islamic banking expertise will help Amana Bank grow its customer base and establish new products and services. By implementing Oracle FLEXCUBE Direct Banking, the bank will be in a strong position to maximise



its return on investment and has laid the foundations to successfully expand into internet and mobile banking business solutions."

Supporting Resources

- [Oracle Financial Services](#)
- [Oracle FLEXCUBE Banking Solutions](#)
- [Oracle FLEXCUBE Universal Banking](#)
- [Oracle FLEXCUBE Direct Banking](#)
- [Oracle FLEXCUBE Islamic Banking](#)
- [Follow Oracle Financial Services on Twitter](#)
- [Join the Oracle Financial Services Community on Facebook](#)
- [Oracle in Financial Service](#)

About Oracle Financial Services Software Ltd

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle (NASDAQ: ORCL) is the world's most complete, open, and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

Oracle is the world's most complete, open, and integrated business software and hardware Systems Company. For more information about Oracle, please visit our Web site at <http://www.oracle.com>.

Trademarks

Oracle and Java are registered trademarks of Oracle and / or its affiliates. FLEXCUBE, Daybreak, Mantas and Reveleus, are trademarks of Oracle Financial Services Software and are registered in several countries. Other names may be trademarks of their respective owners.

###

For further information, please contact:

Samuel Hall
Oracle
+44 118 924 6332
Samuel.hall@oracle.com

Joanna Vos
CMG
+44 207 067 0463
jvos@cmgrp.com

