

July 25, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

Dear Sir / Madam,

Sub.: Summary of the Proceedings of the 9th Annual General Meeting (AGM) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to inform you that the 9th AGM of the Company was held on Friday, July 25, 2025, at 3:30 p.m. through Video Conferencing which concluded at 4:45 P.M on the same day and the businesses mentioned in Notice of the AGM dated April 25, 2025, were transacted.

The summary proceedings of the 9th AGM and detailed disclosures as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexures**.

You are requested to take the same on record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Diksha Singh

Company Secretary

Investor email id: investor@orientelectric.com

Encl.: as above

ANNEXURE-I

SUMMARY OF THE PROCEEDINGS OF NINTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ORIENT ELECTRIC LIMITED HELD ON FRIDAY, JULY 25, 2025, AT 3.30 P.M. THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS.

The 9th Annual General Meeting (“AGM” or “Meeting”) of the shareholders of Orient Electric Limited (the “Company”) was held on Friday, July 25, 2025. The Meeting commenced at 3.30 P.M. (IST) and concluded at 4:45 P.M. (IST). The deemed venue of the meeting was Registered Office of the Company situated at Unit VIII, Plot No. 7, Bhoinagar, Bhubaneswar, Odisha-751 012.

Ms. Diksha Singh, Company Secretary, welcomed the shareholders, directors and other panelist to the 9th AGM of the Company and informed the shareholders that the AGM is being held through Video Conference (“VC”) / Other Audio Visual Means (“OAVC”), as per the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and in compliance of the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Thereafter, the Company Secretary informed the shareholders that, Register of Directors & Key Managerial Personnel, the Register of Contracts or Arrangements in which Directors are interested, and other documents were made available for inspection electronically on NSDL’s AGM Platform and also on the website of the Company during the Meeting. She also provided instructions related to participation in the AGM, guidelines for speaker shareholders and instructions for e-voting during the AGM. She informed the shareholders that in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility, to its shareholders, to cast their vote electronically (remote e-voting) from **Tuesday, July 22, 2025 (9:00 A.M.) to Thursday, July 24, 2025 (5:00 P.M.)** through e-voting platform provided by National Securities Depository Limited in respect of all the businesses mentioned in the Notice dated April 25, 2025. The shareholders attending the AGM, who had not cast their vote by remote e-voting, had been provided with the facility to exercise their right of voting at the AGM through e-voting during the continuance of AGM. The Cut-off date for determining the name of the shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also for attending the AGM was Friday, July 18, 2025.

Mr. CK Birla, Chairman and Non-Executive Director, chaired the AGM and welcomed the shareholders to the 9th AGM of the Company. The Chairman introduced Mr. TCA Ranganathan, Independent Director, Chairman of the Audit Committee, Mr. Raju Lal, Independent Director, Chairman of Risk Management Committee, Mr. Ravindra Singh Negi, Managing Director & CEO, Ms. Avani Birla, President-Strategy, Mr. Arvind Kumar Vats, Chief Financial Officer and Ms. Diksha Singh Company Secretary, who were physically present at the AGM alongwith the Chairman. The

Chairman requested other Board Members, who joined the AGM through VC, to introduce themselves.

Mr. K Pradeep Chandra, Independent Director, Chairman of Corporate Social Responsibility Committee and Mrs. Alka Marezban Bharucha, Independent Director, Chairperson of Nomination & Remuneration Committee and Stakeholders' Relationship Committee, introduced themselves and confirmed their presence in the AGM. The participation of the Statutory Auditors and the Secretarial Auditors were also acknowledged.

As the requisite quorum was present, the Chairman called the meeting to order.

Thereafter, the Chairman delivered his speech covering industry overview, performance of the Company for the financial year 2024-25. Notice of the 9th AGM was already circulated to the shareholders and the same was taken as read. Since there was no qualification, observation or adverse remark in the Statutory Auditor's Report on the financials of the Company for the financial year 2024-25 and the Secretarial Auditor's Report, the same were taken as read.

The following items of business as set forth in the Notice of the 9th AGM were transacted at the Meeting.

Ordinary Business:

1. Ordinary Resolution for adoption of the audited financial statements of the company for the financial year ended March 31, 2025 along with reports of the board of directors and auditors' thereon.
2. Ordinary Resolution for declaration of final dividend of ₹ 0.75 per equity share of face value of ₹ 1 each for the financial year ended March 31, 2025, and confirmation of the interim dividend of ₹ 0.75 per equity share, already paid during the financial year 2024-25.
3. Ordinary Resolution for the appointment of Mr. Ravindra Singh Negi (DIN: 10627944), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

4. Ordinary Resolution for ratification of remuneration to be paid to the Cost Auditor for the financial year 2025-26.

5. Ordinary Resolution to approve the appointment of M/s. Labh & Labh Associates, firm of Company Secretaries in practice as Secretarial Auditor of the company for a term of five (5) consecutive years commencing from FY 2025-26 till FY 2029-30.
6. Special Resolution to approve increase in the limit of managerial remuneration paid/ payable to the Managing Director & Chief Executive Officer in excess of 5% of the net profits of the company up to a limit of 6% of the net profits for the financial year 2024-25.

Further, it was informed that none of the Promoter/ Promoter group were interested in the said resolutions.

Thereafter, Chairman announced that the e-voting window is active for allowing the shareholders to vote during the AGM and opened the floor for question-and-answer session. Chairman invited the shareholders who have registered themselves as Speaker shareholder, to give their opinions and suggestions. The Chairman appropriately responded the queries of the shareholders.

Further, Chairman informed that the e-voting window will be closed after 15 minutes from the end of this meeting. He also informed that Mr. Atul Kumar Labh, Company Secretary in Practice, has been appointed to act as the Scrutinizer for scrutinizing the remote e-voting and the e-voting process at the AGM in a fair and transparent manner. He also informed that the results of e-voting will be declared within two working days from the end of this meeting based on scrutinizer's report and the same would be published on the Company's website and would also be uploaded on the websites of the Stock Exchanges i.e., National Stock Exchange of India and BSE Limited.

The Chairman announced that the resolutions, as set forth in the Notice, shall be deemed to have been passed today i.e. July 25, 2025, subject to receipt of requisite number of votes.

The Chairman thanked the shareholders who participated at the 9th AGM and concluded the meeting.

For **Orient Electric Limited**

Diksha Singh
Company Secretary
Investor email id: investor@orientelectric.com

ANNEXURE-II

DETAILS AS REQUIRED IN ACCORDANCE WITH THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”) READ WITH SEBI MASTER CIRCULAR NO. SEBL/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024.

Particulars	Details
Date of the meeting	July 25, 2025 (Friday)
Brief details of items deliberated and results thereof	The results of remote e-voting and e-voting conducted during the 9 th AGM, on the resolutions set out at Item Nos. 1 to 6 of the Notice of the AGM, will be submitted separately with the stock exchanges in the format prescribed under Regulation 44(3) of the Listing Regulations.
Manner of approval proposed for certain items	The Company provided remote e-voting facility to the members to exercise their votes electronically from Tuesday, July 22, 2025 (9:00 A.M. IST) to Thursday, July 24, 2025 (5:00 P.M. IST) on the resolutions as set out at Item No. 1 to 6 of the Notice of the AGM. Members who participated at the AGM through VC/ OAVM facility and had not cast their votes on the Resolution(s) using remote e-voting, and who were otherwise eligible, were provided facility to e-vote on the NSDL portal during the AGM.