

Ref: OEL/BSE-NSE/2026-27/54

October 15, 2026

National Stock Exchange of India LimitedExchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai 400051**BSE Limited**Phiroze Jeejeebhoy Towers
Fort, Dalal Street
Mumbai – 400001

Symbol: ORIENTELEC

Scrip Code: 541301

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held on Thursday, October 15, 2026.**Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e., October 15, 2026, *inter-alia*, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2026. These Financial Results were subjected to Limited Review by the Statutory Auditors of the Company. Pursuant to applicable provisions of SEBI Listing Regulations, please find enclosed the Un-audited Financial Results along with Limited Review Report of M/s. Price Waterhouse Chartered Accountants LLP, (Firm Registration Number is 012754N/N500016), Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 01:00 p.m. and concluded at 01:55 p.m.

The above details will also be available on the website of the Company at <https://orientelectric.com/pages/notice-stock-exchange-disclosures>.

We request you to take the aforesaid information on your records.

Thanking you,

For **Orient Electric Limited**

DIKSHA
SINGH

Digitally signed
by DIKSHA SINGH
Date: 2026.10.15
14:01:59 +05'30'

Diksha Singh
Company Secretary
Encl.: as above

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Orient Electric Limited
Unit VIII, Plot 7, Bhoinagar,
Bhubaneswar- 751012 (Odisha)

1. We have reviewed the unaudited financial results of Orient Electric Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, and the notes that include the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Financial Results for the Quarter and Half-year ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The financial results of the Company for the quarters ended June 30, 2026 and September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated July 22, 2026 and October 17, 2025, respectively.

(b) The financial statements of the Company for the year ended March 31, 2026 were audited by another firm of chartered accountants, who issued an unmodified opinion vide their report dated May 8, 2026.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016


Anurag Khandelwal
Partner
Membership Number: 078571

UDIN: 26078571FENAKH4304
Place: New Delhi
Date: October 15, 2026

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

ORIENT ELECTRIC LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

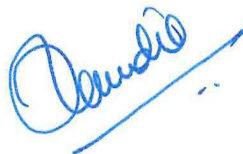
Tel: (0674) 2396930, E-mail: investor@orientelectric.com

CIN: L31100OR2016PLC025892

Statement of Financial Results for the Quarter and Half-year ended September 30, 2026

(All amounts in Rupees Crores, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-Sep-26	30-June-26	30-Sep-25	30-Sep-26	30-Sep-25	31-March-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	879.34	949.76	702.61	1,829.10	1,471.69	3,326.39
	(b) Other income	3.92	4.36	2.50	8.28	4.98	10.01
	Total income (a+b)	883.26	954.12	705.11	1,837.38	1,476.67	3,336.40
2	Expenses						
	(a) Cost of raw materials and components consumed	262.97	297.13	166.12	560.10	379.42	851.73
	(b) Purchase of traded goods	353.65	444.66	338.01	798.31	643.34	1,417.68
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	7.51	(75.14)	(23.05)	(67.63)	(23.17)	20.83
	(d) Employee benefits expense	83.38	84.48	75.76	167.86	152.04	307.95
	(e) Finance costs	4.98	5.74	5.03	10.72	10.48	22.56
	(f) Depreciation and amortisation expense	19.26	18.80	19.10	38.06	38.55	77.06
	(g) Other expenses	115.04	132.03	107.84	247.07	236.05	499.14
	Total expenses	846.79	907.70	688.81	1,754.49	1,436.71	3,196.95
3	Profit before exceptional item and tax for the period/year(1-2)	36.47	46.42	16.30	82.89	39.96	139.45
4	Exceptional item (Refer note 4)	-	3.96	-	3.96	-	10.16
5	Profit before tax for the period/year (3-4)	36.47	42.46	16.30	78.93	39.96	129.29
6	Income tax expenses						
	a) Current tax	9.52	12.67	5.02	22.19	12.79	42.28
	b) Deferred tax	(0.11)	(1.70)	(0.78)	(1.81)	(2.41)	(8.83)
	Total tax expenses	9.41	10.97	4.24	20.38	10.38	33.45
7	Profit for the period/year (5-6)	27.06	31.49	12.06	58.55	29.58	95.84
8	Other comprehensive income after tax						
	Re-measurement gain/(loss) on defined benefit plans	0.08	0.08	0.15	0.16	0.20	0.32
	Income tax related to the above item	(0.02)	(0.02)	(0.04)	(0.04)	(0.05)	(0.08)
	Other comprehensive income (net of tax)	0.06	0.06	0.11	0.12	0.15	0.24
9	Total comprehensive income for the period/year (7+8)	27.12	31.55	12.17	58.67	29.73	96.08
10	Paid-up equity share capital (Face value per share : Re.1/- each)	21.34	21.34	21.34	21.34	21.34	21.34
11	Other Equity excluding revaluation reserve as per the audited balance sheet	-	-	-	-	-	738.76
12	Earning per equity share of face value of Re.1/- each (Not annualized for quarters)						
	Basic EPS (in Rs.)	1.27	1.48	0.57	2.74	1.39	4.49
	Diluted EPS (in Rs.)	1.27	1.48	0.57	2.74	1.39	4.49




ORIENT ELECTRIC LIMITED

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**Statement of Segment wise Revenue, Results, Assets and Liabilities
for the Quarter and Half-year ended September 30, 2026**

(All amounts in Rupees Crores, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year Ended
		30-Sep-26	30-June-26	30-Sep-25	30-Sep-26	30-Sep-25	31-March-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue :						
	a) Electrical consumer durables	550.50	668.74	440.91	1,219.24	985.91	2,293.77
	b) Lighting & switchgear	328.84	281.02	261.70	609.86	485.78	1,032.62
	Total	879.34	949.76	702.61	1,829.10	1,471.69	3,326.39
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales from operations	879.34	949.76	702.61	1,829.10	1,471.69	3,326.39
2	Segment results {Profit (+)/Loss(-) before interest & tax from each segment} :						
	a) Electrical consumer durables	52.24	58.26	36.30	110.50	73.23	225.19
	b) Lighting & switchgear	40.84	42.12	34.17	82.96	73.13	138.28
	Total	93.08	100.38	70.47	193.46	146.36	363.47
	Less :						
	(i) Finance costs	3.56	4.40	4.15	7.96	8.31	17.75
	(ii) Other un-allocable expenditure net of un-allocable income	53.05	49.56	50.02	102.61	98.09	206.27
	(iii) Exceptional item (refer note 4)	-	3.96	-	3.96	-	10.16
	Profit before tax	36.47	42.46	16.30	78.93	39.96	129.29
3	Segment assets :						
	a) Electrical consumer durables	998.27	953.44	867.13	998.27	867.13	987.25
	b) Lighting & switchgear	478.89	475.50	418.12	478.89	418.12	436.85
	c) Unallocated	213.43	301.47	170.18	213.43	170.18	242.51
	Total	1,690.59	1,730.41	1,455.43	1,690.59	1,455.43	1,666.61
4	Segment liabilities :						
	a) Electrical consumer durables	477.41	552.64	352.74	477.41	352.74	514.74
	b) Lighting & switchgear	255.59	255.32	251.43	255.59	251.43	248.55
	c) Unallocated	152.98	129.88	142.32	152.98	142.32	143.22
	Total	885.98	937.84	746.49	885.98	746.49	906.51



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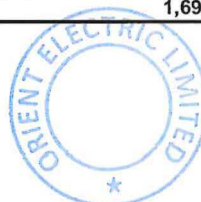
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Statement of Assets and Liabilities as at September 30, 2026

(All amounts in Rupees Crores, unless otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I) ASSETS		
A) NON-CURRENT ASSETS		
Property, plant and equipment	329.85	339.67
Capital work-in-progress	13.24	8.40
Intangible assets	5.99	8.26
Intangible assets under development	1.43	1.26
Right of use asset	62.10	58.33
Financial assets		
(i) Trade receivables	0.92	1.86
(ii) Other financial assets	15.52	15.22
Deferred tax asset (net)	44.70	42.93
Current tax assets (net)	1.51	5.37
Other non current assets	8.45	8.12
(A)	483.71	489.42
B) CURRENT ASSETS		
Inventories	517.68	425.56
Financial assets		
(i) Investments	35.01	60.24
(ii) Trade receivables	570.36	619.43
(iii) Cash and cash equivalents	25.06	31.91
(iv) Other bank balances	0.81	0.80
(v) Other financial assets	8.18	8.12
Other current assets	48.36	28.33
(B)	1,205.46	1,174.39
C) Asset held for sale (Refer note 4(a) and 5)	(C)	1.42
TOTAL ASSETS	(A)+(B)+(C)	1,690.59
II) EQUITY AND LIABILITIES		
D) EQUITY		
Equity Share Capital	21.34	21.34
Other Equity	783.27	738.76
(D)	804.61	760.10
E) LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
(i) Lease liabilities	39.23	40.11
Long term provisions	46.24	39.21
Other non current liabilities	1.55	1.81
(a)	87.02	81.13
CURRENT LIABILITIES		
Financial Liabilities		
(i) Borrowings	37.86	26.41
(ii) Lease liabilities	31.37	26.83
(iii) Trade Payables		
- total outstanding dues of micro and small enterprises	97.87	111.33
- total outstanding dues of creditors other than micro and small enterprises	484.83	489.41
(iv) Other financial liabilities	52.53	66.62
Other current liabilities	52.12	56.52
Short term provisions	41.21	41.69
Current tax liabilities	1.17	6.57
(b)	798.96	825.38
TOTAL LIABILITIES	(E) = (a)+(b)	885.98
TOTAL EQUITY AND LIABILITIES	(D)+(E)	1,690.59

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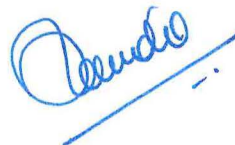
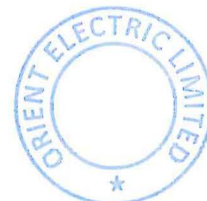
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Statement of Cash Flows for the half-year ended September 30, 2026

(All amounts in Rupees Crores, unless otherwise stated)		
Particulars	For the half-year ended September 30, 2026 (Unaudited)	For the half-year ended September 30, 2025 (Unaudited)
(A) OPERATING ACTIVITIES :		
Profit before tax	78.93	39.96
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	38.06	38.55
Interest expense	3.42	3.28
(Profit)/Loss on sale of property, plant & equipment (including Capital work in progress) (net)	3.83	(0.05)
Loss/(Gain) on termination of lease contract (net)	(0.03)	(0.17)
Bad debts written off (net of reversals)	0.04	0.57
Provision for warranty claims (net)	23.63	21.25
Impairment allowance for doubtful debts	(2.01)	7.01
Provision for doubtful advances	0.44	0.14
Unspent liabilities and unclaimed balances written back	(0.16)	(0.85)
Employee stock option expenses	1.84	0.91
Unwinding of interest on security deposits	(0.01)	(0.06)
Interest income	(1.95)	(0.91)
Fair value gain on investment at fair value through profit or loss (net)	(3.13)	(1.19)
Unrealised exchange loss (net)	(0.23)	(0.18)
Operating profit before working capital changes	142.67	108.26
Working capital adjustments :		
Increase/(Decrease) in trade payables	(17.31)	(123.74)
Increase/(Decrease) in financial liabilities	(11.87)	(10.87)
Increase/(Decrease) in other liabilities	(4.66)	(15.69)
Increase/(Decrease) in provisions	(16.92)	(15.69)
(Increase)/Decrease in inventories	(92.12)	(20.72)
(Increase)/Decrease in trade receivables	51.64	69.70
(Increase)/Decrease in financial assets	(0.38)	(0.08)
(Increase)/Decrease in other assets	(19.54)	(16.09)
Cash generated (used in)/from operations	31.51	(24.92)
Income tax paid (net of refund)	(23.73)	(16.78)
Net cash flow (used in)/from operating activities	7.78	(41.70)
(B) INVESTING ACTIVITIES :		
Purchase of property, plant and equipment including capital work in progress, intangible assets and capital advance	(23.16)	(14.56)
Proceeds from sale of property, plant and equipment	1.25	0.40
Purchase of bank deposits	(0.08)	(0.40)
Purchase of mutual funds	(304.99)	(182.99)
Proceeds from sale of mutual funds	333.35	198.26
Interest received	2.05	0.88
Net cash flows from/(used in) investing activities	8.42	1.59
(C) FINANCING ACTIVITIES :		
Principal payment of lease liabilities	(15.08)	(12.93)
Proceeds from short term borrowings (net)	11.45	37.53
Interest payment of lease liabilities	(2.75)	(2.17)
Interest expense paid	(0.67)	(1.11)
Dividends paid	(16.00)	(16.00)
Net cash flows from/ (used in) financing activities	(23.05)	5.32
Net decrease in cash & cash equivalents (A+B+C)	(6.85)	(34.79)
Cash & Cash Equivalents at the beginning of the year.	31.91	52.28
Cash & Cash Equivalents at the end of the year.	25.06	17.49
Non-cash investing and financing activities		
Acquisition of right-of-use-assets	19.67	12.59
Cash and cash equivalents included in the Statement of Cash Flows comprise the following:	As at half-year ended September 30, 2026 (Unaudited)	As at half-year ended September 30, 2025 (Unaudited)
Balance with banks:	25.06	17.49
-Current accounts	25.06	17.49

Notes:

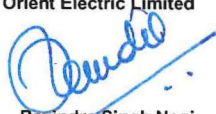
The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

ORIENT ELECTRIC LIMITED**[Regd. Office : Unit VIII, Plot 7, Bhoinaagar, Bhubaneswar - 751012 (Odisha)]****Tel: (0674) 2396930, E-mail: investor@orientelectric.com****CIN: L31100OR2016PLC025892****Notes :-**

- 1 The above financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on October 15, 2026.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (INDAS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- 3 As per IND AS 108 - Operating Segments, the Company has two reportable segments namely Electrical Consumer Durables and Lighting & Switchgear. The financial information for these segments are accompanying the financial results as per INDAS 108 - Operating Segments.
- 4 a) Pursuant to approval of Board of directors relating to consolidation of manufacturing facilities at Noida (U.P), the Company has recognised a loss of Rs 3.96 crores in quarter ended June 30, 2026 and Rs 1.51 crores in the previous year ended March 31, 2026 arising from write-down of capital assets to their Net Realisable Value (NRV) which has disclosed as an "Exceptional Item" in these financial results.

b) In previous year, pursuant to the notification of the 'New Labour Codes' as issued in November 2025, the Company reassessed its employee benefit obligations in accordance with the revised definition of wages and accordingly, an incremental liability of Rs 8.65 crores had been disclosed as an "Exceptional Item" in previous year ended March 31, 2026.
- 5 During the previous year, pursuant to approval of the Board of Directors, Company had entered into an agreement to sell a dwelling unit at New Delhi having net book value of Rs 1.42 crores. The execution and registration of the sale deed is pending and accordingly the same had been classified as 'Asset held for sale'.

Date: October 15, 2026**Place: New Delhi****For and on behalf of the Board
Orient Electric Limited**
**Ravindra Singh Negi
Managing Director & CEO
(DIN: 10627944)**