

July 04, 2025

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Fort, Dalal Street  
Mumbai – 400 001

Symbol: ORIENTELEC

Scrip Code: 541301

Dear Sir/ Madam,

**Sub: Copies of the newspaper advertisements – 9<sup>th</sup> Annual General Meeting and E- Voting Instructions.**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the public notices published in newspapers on July 04, 2025 in Financial Express (National English Daily) in English language and in Odisha Bhaskar (Odisha Daily) in Odiya language giving intimation of the 9<sup>th</sup> Annual General Meeting of the Company and E-Voting instructions.

You are requested to take the above information on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Diksha Singh  
**Company Secretary**  
Encl.: as above

## MINI-GRID OPERATOR PLANS IPO IN 2027: COO

# Husk Power looks to double capacity in '25

ARUNIMA BHARADWAJ  
New Delhi, July 3

**HUSK POWER SYSTEMS**, the world's largest mini-grid operator with around 400 of them operational in India and other South Asian countries as well as Africa, is looking to double capacity in 2025. The company plans to come out with an initial public offering (IPO) in 2027, chief commercial officer Anubha Shukla told *FE*.

Additionally, the company has diversified into residential solar division — BEEM — to cater to the expanding residential rooftop solar market, especially after the launch of the PM Surya Ghar Muft Bijli Yojana. "We have launched BEEM which offers a range of products that are specifically designed for Indian homes that could be delivered and installed in a very quick manner," Shukla said.

She said the company is in the process of installing about 150 mini-grid projects. "For now, majority of these projects are in Uttar Pradesh and Uttarakhand. Within this year (2025), we are expecting to do about another 1,000 rooftops or so," she said.

Shukla said the company intends to become the largest rooftop solar player in the country. In 2026, Husk is targeting 10,000 rooftop solar installations and taking it to 50,000 by 2027. "We do not want to be just a mini-grid company. We want to provide energy services. Within the energy umbrella, we have been powering communities, tar-

### GREEN PUSH

Husk Power Systems is in the process of installing about 150 mini-grid projects

It expects to have 1,000 rooftop units by the end of 2025

In rooftop solar segment, it intends to become the largest player in the country

In 2026, Husk is targeting 10,000 rooftop solar installations

It aims to take it to 50,000 by 2027

ANUBHA SHUKLA, CHIEF COMMERCIAL OFFICER, HUSK POWER SYSTEMS

We do not want to be just a mini-grid company. We want to provide energy services



getting commercial and industrial players, irrigation pumps, and residential customers with BEEM," she said.

The company is also looking to raise \$400 million as a part of its series G funding as it expands its operations across India and Africa. "We are just starting to look at our series G financing for \$400 million which is going to be a large round. Even within the series G financing, just for this project itself (BEEM), we are looking to invest about \$10-20 million over 2025 and 2026 in order to scale up," Shukla said, adding they will be starting the process this year or early next year.

Within the country, the company plans to expand its rooftop solar operations in Madhya Pradesh, Uttarakhand, Maharashtra, and Gujarat within the next 6-10

months. Other than that, the country is looking to expand in a couple more countries in Africa and south-east Asia. "We plan to be a country level player. We have e-commerce capability and we have infrastructure to be able to install anywhere in the country. In Africa, we are looking to enter a couple more countries. Congo and Zambia are two countries we are looking to expand," Shukla said.

Mini-grid continues to be Husk Power's core business and the company is looking at doing integrated mini-grids as well as metro grids in India and Africa to cater to larger customers. Shukla observed that geopolitical uncertainties and trade conflicts had made the supply chain more chaotic. "Prices limit your ability to plan complexity," she said.

## Marico sees modest growth in operating profit in Q1 of FY26

PRESS TRUST OF INDIA  
New Delhi, July 3

**MARICO EXPECTS** A modest operating profit growth in the June quarter as it continues to witness sequential inflation in some key raw material inputs such as copra, the home-grown FMCG maker has said in its latest quarter updates.

As vegetable oil prices eased following a cut in import duty by the government and crude oil derivatives remained range-bound, gross margin is expected to be under "incremental pressure, on a particularly high base and partly due to the pricing-led high denominator effect," it said. Despite the input cost push, Marico said it continued to invest in brand building as per its intent to strengthen the long-term equity of its franchises and accelerate portfolio diversification. "In the given context, we expect modest operating profit growth on a year-on-year basis," Marico said. The owner of brands like Saffola, Parachute, Hair & Care, Nihar, and Livon also said it expects gross margin pressures to ease from the second half of this financial year.

"During the quarter, the sector exhibited consistent demand patterns, marked by improving trends in rural markets and steady urban sentiment. We expect gradual improvement in the quarters ahead, supported by easing

### MUTED OUTLOOK

Marico says its consolidated revenue registered a low-twenties percentage growth in June quarter

It forecasts gross margin to remain under 'incremental pressure' due to high costs of key raw materials

It expects gross margin pressures to ease from the second half of FY26

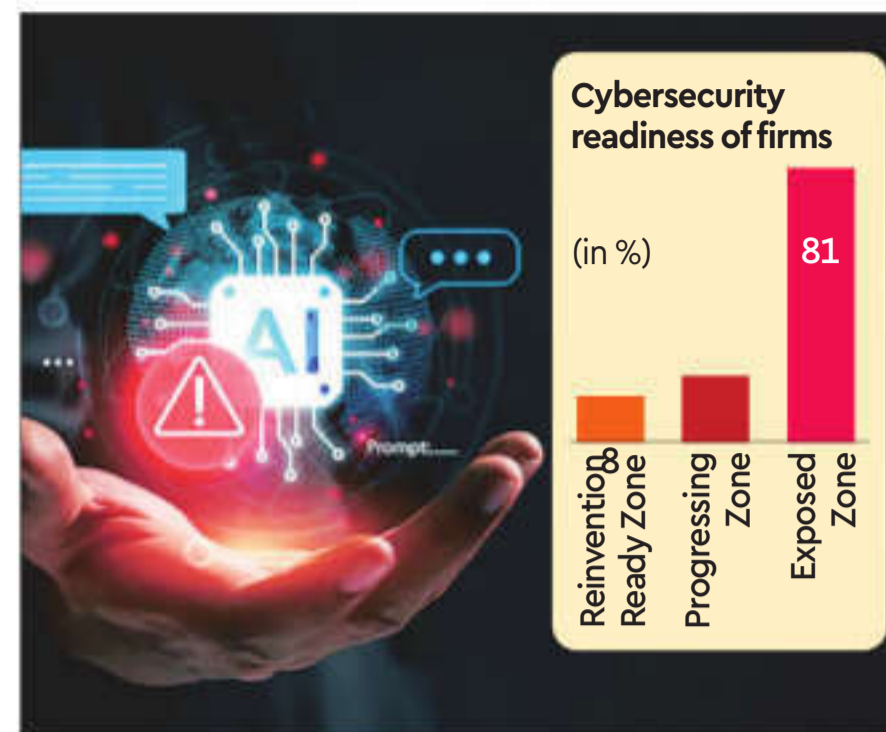


inflation, a favourable monsoon season and policy stimulus," the company said.

According to Marico, amidst this backdrop, its underlying volume growth in the domestic business continued to improve sequentially to reach a multi-quarter high, driven by positive trends in the core franchises and continuous scale-up of new businesses. Overall, the "consolidated revenue growth on a year-on-year basis stood in the low-twenties, marking a strong start towards delivering double-digit growth on a full-year basis, underpinned by the strengthening volume trajectory," it said.

## Only 8% firms prepared to tackle AI cyber threats

WHILE AI ADOPTION is on the rise across the board, Indian enterprises are not keeping pace in terms of cybersecurity preparedness, reports **Urvi Malvania**. As many as 92% of Indian companies are vulnerable to AI-driven cyber threats due to weak strategies and limited technical capabilities, an Accenture report reveals. The study has segmented enterprises into three categories: Reinvention Ready Zone (with adaptive and resilient cyber



strategies); Progressing Zone (having strong cyber strategies but challenged in implementing them); and Exposed Zone (most at risk with poor

preparedness). India Inc fares below the global average of 10% organisations being ready to protect against AI-augmented cyber threats.

Less than 20% Indian enterprises	Advantages of Reinvention Ready firms	What's required to be Reinvention Ready
<ul style="list-style-type: none"> <li>Have basic AI and data security measures in place</li> <li>Use encryption and access controls effectively</li> <li>Have clear policies and training for generative AI use</li> </ul>	<ul style="list-style-type: none"> <li>Are 69% less likely to suffer advanced cyberattacks</li> <li>One-and-a-half times more effective at blocking cybersecurity threats</li> <li>Have reduced technical debt by 8%</li> <li>Enjoy 15% rise in customer trust</li> </ul>	<ul style="list-style-type: none"> <li>Build AI-specific security governance frameworks</li> <li>Embed security in AI design, deployment</li> <li>Maintain resilient AI systems with secure foundations</li> <li>Use generative AI to automate and enhance cyber defences</li> </ul>

Source: Accenture's State of Cybersecurity Resilience 2025 Report

## Carlyle to sell 10% stake in Piramal Pharma

REUTERS  
July 3

**PRIVATE EQUITY FIRM** Carlyle Group is preparing to offload up to a 10% stake in Piramal Pharma, online news portal *Moneycontrol* reported on Thursday, citing sources.

The US-based firm could earn in the range of ₹2,600-2,700 crore from the sale via



block trades, the report added. Carlyle Group and Piramal Pharma did not immediately

respond to *Reuters* requests for comment. Carlyle Group, through its affiliate Ca Alchemy Investments, had a 18% stake in Piramal Pharma as of March-end this year, exchange data showed.

Carlyle had picked up a 20% stake in the Indian drug-maker in 2020 for ₹3,523 crore (approximately \$490 million), the report added.

GEETA NAIR  
Pune, July 3

**IMMERSIVE ENTERTAINMENT COMPANY** Dolby Laboratories has opened India's first Dolby Cinema at the City Pride multiplex in Pune.

The company will open five more screens in the country — at Allu Cineplex in Hyderabad,

LA Cinema in Trichy, AMB Cinemas in Bengaluru, EVM Cinemas in Kochi, and G Cineplex in Ulikkal (Kerala).

Dolby Laboratories already has a presence in over 1,000 screens across India through its Dolby Atmos immersive sound technology. Dolby Atmos, combined with the Dolby Vision dual 4K laser pro-

jection system, delivers the Dolby Cinema experience.

City Pride, owned by the Chaphalkar family, has constructed a purpose-built 310-seater auditorium specifically for Dolby Cinema. It will begin operations with the release of *Jurassic World Rebirth* on July 4. According to Pushkraj Chaphalkar, partner at City

Pride multiplex, the rise of OTT platforms has increased the need for extraordinary cinematic experiences to draw audiences back to theatres, leading to the introduction of Dolby Cinema.

Friedrich Deininger, senior director of cinema and partner management for EMEA (Europe, Middle East, and Africa)

& India at Dolby Laboratories, noted that there has been a global shift towards premium movie-watching experiences post-pandemic, with box office numbers doubling. This trend is also evident in India, where audiences are seeking enhanced cinematic experiences characterised by vibrant colours and high contrast ratios.

CKA Birla Group

orient electric

ORIENT ELECTRIC LIMITED  
CIN: L31100OR2016PLC025892

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Tel: 0674-2396930  
Corporate Office: 240, Okhla Industrial Estate, Phase - III, Okhla, New Delhi -110020  
E-mail - investor@orientelectric.com, Website: www.orientelectric.com

### Notice of the 9<sup>th</sup> Annual General Meeting and E-Voting Instructions

This is to inform you all that the Notice for the 9<sup>th</sup> Annual General Meeting (**AGM**) of the members of **Orient Electric Limited** (the **Company**) scheduled to be held on **Friday, July 25, 2025 at 03:30 P.M. (IST)** through Video Conferencing (**VC**) / Other Audio Visual Means (**ORVM**) to transact the businesses as set out in the Notice in compliance with the applicable provisions of the Companies Act, 2013 (the **Act**). Rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**) and General Circular number 09/2024 dated September 19, 2024, 09/2023 dated September 25, 2023, read alongwith all other applicable laws and circulars issued by the Ministry of Corporate Affairs (**MCA**) and Securities and Exchange Board of India (**SEBI**) (hereinafter collectively referred to as **Circulars**) have been sent electronically on July 03, 2025 along with Annual Report comprising financial statement for the financial year 2024-25, reports of the Auditors, Board of Directors and other documents required to be attached thereto, to all the members whose email id's are registered with the Company / Company's Registrar and Share Transfer Agent (**RTA**) and / or Depository Participant(s). The proceedings of the AGM shall be deemed to have been conducted at the Registered Office of the Company.

- The requirement of sending physical copy of the Notice convening 9<sup>th</sup> AGM and Annual Report for the financial year 2024-25 has been dispensed away with vide above referred Circulars. These documents are also available on the website of the Company at [www.orientelectric.com](http://www.orientelectric.com), websites of the Stock Exchanges i.e. Bombay Stock Exchange Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and also on the website of National Securities Depositories Limited (**NSDL**) (agency for providing the Remote e-voting facility) at <https://www.evoting.nsdl.com>.
- As per the provisions of Section 103 of the Act, members attending the AGM through VC / ORVM shall be counted for the purpose of reckoning the quorum. **Facility for appointing the proxy will not be available for this AGM.**
- In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules 2014, Circulars and Regulation 44 of the Listing Regulations, the Company is providing the facility to its members to cast their votes electronically through e-voting on all the resolutions as set out in the Notice of the 9<sup>th</sup> AGM. The Company has engaged the services of NSDL as the authorised agency for conducting the AGM through VC / ORVM and providing e-voting facility. Members as on the **Cut-off date of July 18, 2025**, holding shares either in physical mode or in dematerialized mode, will be able to attend the AGM through VC / ORVM by following the process as explained in the Notice of the 9<sup>th</sup> AGM.
- Members are hereby informed that:
  - The business as set forth in the Notice of the 9<sup>th</sup> AGM may be transacted either through remote e-Voting or e-Voting during the AGM.
  - The remote e-Voting shall commence on **Tuesday, July 22, 2025 (9:00 A.M.) (IST)** and ends on **Thursday, July 24, 2025 (5:00 P.M.) (IST)**. The remote e-Voting module shall be disabled for voting thereafter by NSDL, and remote e-Voting shall not be allowed beyond the said date and time.
  - The Cut-off date for determining the eligibility to vote by remote e-Voting or by e-Voting during AGM shall be **Friday, July 18, 2025**.
  - Any person, who acquires shares of the Company and becomes a member post-dispatch of the Notice of the 9<sup>th</sup> AGM and holds shares as on the Cut-off date, may approach Company / RTA / NSDL for obtaining login ID and password, and to cast his / her vote.
  - The voting rights of members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Friday, July 18, 2025.
  - The facility for voting will also be made available during the AGM, and those members present in the AGM through VC / ORVM, who have not cast their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting during the AGM. The members who have cast their votes by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again.
  - Once the vote on a resolution is cast by the member, he/ she shall not be allowed to change it subsequently or cast the vote again.
  - Only persons whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the Cut-off date shall be entitled to avail the facility of remote e-Voting or e-Voting during the AGM.
  - The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the 9<sup>th</sup> AGM. The details will also be made available on the website of the Company i.e. [www.orientelectric.com](http://www.orientelectric.com).
  - Registers of Members, Register of Directors & Key Managerial Personnel and their shareholding, Register of Contracts, Certificate from the Secretarial Auditors on the implementation of ESOP Scheme would be available for inspection by the members electronically on VC / ORVM platform during the AGM, and other relevant documents referred to in the accompanying Notice calling the 9<sup>th</sup> AGM would be available for inspection electronically on the website of the Company from the date of circulation of Notice till the date of this AGM.
  - Members who have not registered their email addresses are requested, in case of holding shares in dematerialized mode, to register/ update their email addresses with respective depository participant(s) and in case of holding shares in physical mode, to register / update their email addresses with RTA for receiving the Notice of the AGM, Annual Report and other communications electronically or alternatively by providing details in Form ISR-1 to RTA at [eiward.ris@kfintech.com](mailto:eiward.ris@kfintech.com) from their registered email ID, providing therein the required details and attaching self-attested scanned copies of their share certificate, PAN card and Radhar to receive copies of the Notice of the 9<sup>th</sup> AGM and Annual Report for the financial year 2024-25, instructions for remote e-Voting and for participation in the AGM through VC / ORVM. Form ISR-1 and such other Forms are available on the website of the Company in Investor section. The above details along with indicated documents may sent to RTA at **Kfin Technologies Limited - Unit Orient Electric Limited**, Selenium Building, Tower B, Plot No. 31 & 32, Financial District, Nonakramguda, Serilingampally, Hyderabad, Rangareddy- 500 032, Telangana, India.
  - Members are requested to read the instructions for remote e-Voting, e-Voting during the AGM and attending AGM through VC / ORVM as given in the Notice of the 9<sup>th</sup> AGM.
  - In case of any query relating to remote e-Voting or e-Voting for attending the AGM through VC / ORVM, please refer the Frequently Asked Questions (FAQs) for members and e-voting user manual available through a dropdown menu in the "Downloads" section available at NSDL website <https://evoting.nsdl.com>. For any grievances connected with facility for e-Voting, please contact Ms. Pallavi Phatre, Senior Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, e-mail: [evoting@nsdl.com](mailto:evoting@nsdl.com) or call on: 022-48867000.

By Order of the Board of Directors  
For **Orient Electric Limited**  
Sd/-  
Diksha Singh  
Company Secretary  
M. No.: A44999

Place: **New Delhi**  
Date: July 03, 2025

For and on behalf of PNB Gilts Limited  
Sd/-  
(Monika Kochar)  
Company Secretary & Nodal Officer

Place: **New Delhi**  
Date: 03.07.2025

