

OCL INDIA LIMITED
Registered office :Rajgangpur-770017 (Odisha)

Part I		Registered Office : Rajgangpur-750017 (Odisha)					(Rs. in Lakhs)	
Statement of Standalone & consolidated Audited Results For The Quarter and Year Ended 31st March 2015								
		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	Quarter ended			Year ended		Year ended	Year ended
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income From Operations							
	a) Net Sales / Income from operations (Net of Excise Duty)	66,067	53,574	53,240	219,924	183,430	226,760	192,232
	b) Other Operating Income	452	355	222	1,568	698	1,568	697
	Total Income from Operations (Net)	66,519	53,929	53,462	221,492	184,128	228,328	192,929
2	Expenses:							
	a) Cost of materials consumed	10,975	10,971	10,516	42,611	40,200	47,121	46,956
	b) Purchases of stock-in-trade	3,764	452	1,013	7,191	3,833	6,609	2,953
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	439	(1,912)	(352)	(1,900)	3,237	(2,065)	2,706
	d) Employee benefits expenses	3,897	3,187	2,993	13,537	11,074	14,153	11,528
	e) Depreciation and amortisation expense	4,009	3,324	3,204	13,892	12,641	14,367	13,133
	f) Power and fuel	9,895	9,520	8,746	35,480	28,226	35,838	28,640
	g) Freight & Forwarding Expenses							
	- On Finished goods	10,691	9,415	8,743	35,677	26,967	36,266	27,483
	- On Internal clinker transfer	2,026	1,638	1,245	6,063	3,493	6,063	3,493
	h) Other Expenditure	14,719	11,947	11,374	48,518	37,996	49,229	38,557
	Total Expenses	60,415	48,542	47,482	201,069	167,667	207,581	175,449
3	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1±2)	6,104	5,387	5,980	20,423	16,461	20,747	17,480
4	Other Income	927	591	1,611	2,780	3,655	2,874	3,938
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3±4)	7,031	5,978	7,591	23,203	20,116	23,621	21,418
6	Finance costs	1,764	1,951	2,191	7,101	6,808	7,339	7,106
7	Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5±6)	5,267	4,027	5,400	16,102	13,308	16,282	14,312
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7±8)	5,267	4,027	5,400	16,102	13,308	16,282	14,312
10	Tax expenses	1,665	1,150	1,236	4,734	3,521	4,734	3,558
11	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	3,602	2,877	4,164	11,368	9,787	11,548	10,754
12	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11±12)	3,602	2,877	4,164	11,368	9,787	11,548	10,754
14	Minority Interests	-	-	-	-	-	(14)	39
15	Net Profit (+) / Loss (-) for the period after Minority Interest (13±14)	3,602	2,877	4,164	11,368	9,787	11,562	10,715
16	Paid-up Equity Share Capital (Face Value of Rs.2 per	1,138	1,138	1,138	1,138	1,138	1,138	1,138
17	Paid-up Debt Capital	-	-	-	64,800	6,000	64,800	6,000
18	Reserve excluding Revaluation Reserves	-	-	-	118,482	109,853	122,665	113,801
19	Debenture Redemption Reserve	-	-	-	1,839	1,526	1,839	1,526
20	Earning Per Share (Not Annualised) (Basic and Diluted) (Rs.)							
	a) Before Extra-ordinary items	6.33	5.05	7.32	19.98	17.20	20.70	18.83
	b) After Extra-ordinary items	6.33	5.05	7.32	19.98	17.20	20.70	18.83
21	Debt Equity Ratio				1.00	0.58	0.99	0.58
22	Debt Service Coverage Ratio				1.78	1.53	1.48	1.65
23	Interest Service Coverage Ratio				5.28	4.36	5.25	5.05



Part II								
Information for the Quarter and Year ended 31st March 2015								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of shares (in lakhs)	142.90	142.66	142.66	142.90	142.66	142.90	142.66
	Percentage of shareholding	25.11	25.07	25.07	25.11	25.07	25.11	25.07
2	Promoters and promotor group shareholding							
	a) Pledged/Encumbered							
	-Number of Shares (in lakhs)	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	-Number of Shares (in Lakhs)	426.11	426.34	426.34	426.11	426.34	426.11	426.34
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.89	74.93	74.93	74.89	74.93	74.89	74.93
Particulars 3 Months Ended 31st March 2015								
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	-						
	Received during the quarter	1						
	Disposed of during the quarter	1						
	Remaining unresolved at the end of the quarter	-						
Segment- wise Revenue, Results and Capital Employed						(Rs. In Lakhs)		(Rs. In Lakhs)
Particulars						Quarter ended		Year ended
						31.03.15	31.12.14	31.03.14
						Unaudited	Unaudited	Unaudited
						Audited	Audited	Audited
1)	Segment Revenue (Net)							
	a) Cement	58,496	46,661	45,453	1,89,145	1,52,691	1,89,145	1,52,691
	b) Refractory	7,568	6,913	7,784	30,769	30,730	37,605	39,532
	c) Others	3		3	10	9	10	9
	Total	66,067	53,574	53,240	2,19,924	1,83,430	2,26,760	1,92,232
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from operation	66,067	53,574	53,240	2,19,924	1,83,430	2,26,760	1,92,232
2)	Segment Results [Profit/(Loss) before Tax and Interest]							
	a) Cement	8,641	6,944	7,712	25,989	22,303	25,989	22,303
	b) Refractory	-232	,366	682	1,813	1,538	2,231	2,840
	Total	8,409	7,310	8,394	27,802	23,841	28,220	25,143
	Less : i) Interest Expense	1,764	1,951	2,191	7,101	6,808	7,339	7,106
	ii) Un-allocable expenditure (Net of Income)	1378	1332	803	4,599	3,725	4,599	3,725
	Total Profit before Tax	5,267	4,027	5,400	16,102	13,308	16,282	14,312
3)	Capital Employed (Segment Assets-Segment Liabilities)							
	a) Cement	1,31,710	1,38,305	1,45,342	1,31,710	1,45,342	1,31,714	1,45,698
	b) Refractory	24,063	25,535	22,677	24,063	22,677	34,230	32,797
	c) Un-allocated	-36,152	-45,083	-57,028	-36,152	-57,028	-41,818	-63,209
	Total	119,621	118,757	110,991	119,621	110,991	124,126	115,286



OCL INDIA LIMITED

Registered office :Rajgangpur-770017 (Odisha)

Standalone & consolidated Statement of Assets and Liabilities as at:		Standalone		Consolidated	
	Particulars	As at 31.03.15	As at 31.03.14	As at 31.03.15	As at 31.03.14
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	1,139	1,139	1,139	1,139
	b) Reserves and surplus	118,482	109,853	122,665	113,801
	Sub-total - Shareholders' Funds	119,621	110,992	123,804	114,940
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	N.A	N.A	322	346
4	Non Current Liabilities				
	a) Long-term borrowings	110,043	53,568	110,228	53,917
	b) Deferred Tax Liabilities (Net)	15,267	13,641	15,266	13,641
	c) Other long term liabilities	14,685	12,263	14,685	12,263
	d) Long term provisions	437	276	437	276
	Sub-total - Non-current liabilities	140,432	79,748	140,616	80,097
5	Current Liabilities				
	a) Short-term borrowings	12,188	8,251	13,189	10,551
	b) Trade Payables	28,830	21,279	30,029	22,323
	c) Other Current Liabilities	24,269	25,806	26,480	27,277
	d) Short- term provisions	2,854	2,829	3,205	2,829
	Sub-total - Current liabilities	68,141	58,165	72,903	62,980
	TOTAL - EQUITY AND LIABILITIES	328,194	248,905	337,645	258,363
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets	135,829	139,245	142,756	146,671
	(b) Non-current investments	5,866	6,217	385	385
	(c) Long-term loans and advances	4,889	4,208	5,122	4,358
	(d) Other non-current assets	-	28	-	28
	Sub - total - Non - current Assets	146,584	149,698	148,263	151,442
2	Current Assets				
	a) Current Investments	105,517	24,513	105,517	24,513
	b) Inventories	36,534	31,875	39,765	35,055
	c) Trade Receivables	19,911	22,683	23,652	26,446
	d) Cash & Cash Equivalents	8,928	8,555	9,651	9,210
	e) Short -term loans and advances	9,710	11,046	9,709	11,083
	f) Other Current Assets	1,010	535	1,088	614
	Sub - total - Current Assets	181,610	99,207	189,382	106,921
	Total - Assets	328,194	248,905	337,645	258,363

Notes :

- The figures of previous periods have been regrouped wherever necessary.
- During the quarter ended 31st March,2015, the Company had issued 2000 secured non-convertible debentures of face value of Rs.30 lacs each aggregating to Rs.600 Crores on private placement basis, which are listed on the National Stock Exchange (NSE).
- Ratios have been computed as follows:
 - Debt Equity Ratio = Term Loans and Debentures / Shareholders Fund
 - DSCR = Earning before interest and depreciation but after tax / (interest on term loans & debentures + principal repayment of term loans and debentures).
 - ISCR = Earning before interest, depreciation & tax / interest expense.
- Paid up Debt capital comprises of listed Debentures.
- The Board of Directors have recommended dividend of Rs.4/- per share (200%) (on face value of Rs 2/- per share) on ordinary shares for the financial year 2014-15.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31,2015.
- The Consolidated Financial Results are prepared as per applicable accounting standards notified under Companies (Accounts) Rule 2014.
- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 11.05.15.

for OCL INDIA LIMITED,

Dated : 11th May, 2015



Mahendra Singhi
 Mahendra Singhi
 CEO & Whole Time Director