



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
Flat No. 202, 203 & 301 Tel. (011) 25704639, 25702691
Tel. (011) 25705233, Telefax : (011) 25705232
E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of
OCL INDIA LIMITED, for the quarter ended 30th June, 2015

1. We have reviewed the accompanying statement of un-audited financial results of OCL India Limited, for the quarter ended 30th June, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 27th July, 2015.
2. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the SRE 2410 " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No.109208W



M S BALACHANDRAN
Partner (M.No.024282)

Place : New Delhi
Dated : 27.07.2015

OCL INDIA LIMITED
CIN : L26942OR1949PLC000185
Website : www.oclindia ltd.in
Registered office :Rajgangpur-770017 (Odisha)

Unaudited Standalone Financial Results For The Quarter ended 30-06-2015

(Rs. in Lakhs)

S. No.	Particulars	For the Quarter ended			For the year ended
		30.06.15 (unaudited)	31.03.15 (unaudited)	30.06.14 (unaudited)	31.03.15 (audited)
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	67590	66067	53817	219924
	(b) Other Operating Income	271	452	355	1568
	Total Income from operations (Net)	67861	66519	54172	221492
2	Expenses				
	(a) Cost of materials consumed	11669	10579	10508	41002
	(b) Purchase of stock-in-trade	755	3764	2135	7191
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	308	439	-514	-1900
	(d) Employee benefits expense	3769	3897	2957	13537
	(e) Depreciation and amortisation expense	3826	4405	3466	15501
	(f) Power and fuel	10209	9895	8338	35480
	(g) Freight charges				
	- On Finished goods	12013	10691	8416	35677
	- On Internal clinker transfer	2400	2026	1060	6063
	(h) Other Expenditure	13476	14719	11168	48518
	Total Expenses	58425	60415	47534	201069
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	9436	6104	6638	20423
4	Other Income	920	927	523	2780
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	10356	7031	7161	23203
6	Finance Cost	3021	1764	1642	7101
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	7335	5267	5519	16102
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7 + 8)	7335	5267	5519	16102
10	Tax expenses	2453	1665	1904	4734
11	Net Profit from Ordinary Activities after Tax (9-10)	4882	3602	3615	11368
12	Extra Ordinary Items (net of tax)	-	-	-	-
13	Net Profit for the period (11 - 12)	4882	3602	3615	11368
14	Paid-up Equity Share Capital - Face Value of Rs.2/- each	1138	1138	1138	1138
15	Paid-up Debt Capital				64800
16	Reserves excluding Revaluation Reserves				118482
17	Debenture Redemption Reserve				1839
18	Earning per Share (not annualised)				
	(a) Basic before & after Extra-ordinary items (Rupees)	8.58	6.33	6.35	19.98
	(b) Diluted before & after Extra-ordinary items (Rupees)	8.58	6.33	6.35	19.98



S.No.	Particulars	For the Quarter ended			For the year ended
		30.06.15	31.03.15	30.06.14	31.03.15
		(unaudited)	(unaudited)	(unaudited)	(audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	Number of Shares (in Lakhs)	142.90	142.90	142.66	142.90
	Percentage of Shareholding	25.11	25.11	25.07	25.11
2	Promoters and Promotor group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares (in Lakhs)	290.19	290.19	-	290.19
	Percentage of Shares (as a percentage of the total shareholding of promoter and promotor group)	68.10	68.10	-	68.10
	Percentage of Shares (as a percentage of the total share capital of the company)	51.00	51.00	-	51.00
	(b) Non-encumbered				
	Number of Shares (in Lakhs)	135.91	135.91	426.34	135.91
	Percentage of Shares (as a percentage of the total shareholding of promoter and promotor group)	31.90	31.90	100.00	31.90
	Percentage of Shares (as a percentage of the total share capital of the company)	23.89	23.89	74.93	23.89
Quarterly reporting on Segmentwise revenues, results and capital employed under Clause 41 of the Listing Agreement					
(Rs. in Lakhs)					
S.No.	Particulars	For the Quarter ended			Year ended
		30.06.15	31.03.15	30.06.14	31.03.15
		unaudited	unaudited	unaudited	Audited
1	Segment Revenues (net of Excise Duty)				
	(a) Cement	61649	58496	46313	189145
	(b) Refractory	5938	7568	7502	30769
	(c) Others	3	3	2	10
		67590	66057	53817	219924
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	67590	66057	53817	219924
2	Segment Results				
	(a) Cement	11815	8641	7244	25989
	(b) Refractory	-117	-232	758	1813
		11698	8409	8002	27802
	Less : (i) Finance Costs	3021	1764	1642	7101
	(ii) Un-allocable expenditure (Net of Income)	1342	1378	841	4599
	Total Profit (Loss) before Tax	7335	5267	5519	16102
3	Segment Capital Employed				
	(a) Cement	123326	131710	142537	131710
	(b) Refractory	24623	24063	24801	24063
	(c) Others	-23446	-36152	-53066	-36152
	Total	124503	119621	114272	119621
Particulars		Quarter ended 30-06-15			
B	Investor Complaints				
	Pending at the beginning of the quarter	0			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	0			



Notes

- 1 Figures for the previous period (s)/year have been regrouped and rearranged wherever considered necessary.
- 2 Amounts are rounded off to the nearest lakh rupees.
- 3 The company has exercised the option made available under AS-11 by notification dated 29th Dec, 11 issued by the Ministry of Corporate affairs. Accordingly, an amount of Rs.179 Lakhs being exchange difference arising on outstanding long term foreign currency loans availed for acquisition of depreciable fixed assets have been capitalised to respective fixed assets during the current quarter.
- 4 The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 27th July, 2015 and have been reviewed by the Statutory Auditors of the Company.

for OCL INDIA LIMITED,

New Delhi
27th July, 2015

Annexure to our report of date 27.7.15

[Signature]

[Signature]

Mahendra Singhi
CEO & Whole Time Director



M. S. BALACHANDRAN
PARTNER (M. No. 024282)