

**OCL IRON & STEEL LTD.**

REGD. OFFICE & WORKS
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CIN : L27102OR2006PLC008594

Ref No.: OISL/BSE/NSE/2016

21st SEPTEMBER, 2016

To

The Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001

The National Stock Exchange of India Limited
Exchange Plaza Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn.: Mr. S. Subramanian (DCS-CRD)

Attn.: Mr. Hari K.

Subject: Filing of Scheme of Arrangement between OCL Iron & Steel Ltd. ("the Company") and OISL Auto Ltd. and their respective shareholders and creditors ("Scheme") emanating demerger of auto components business of the Company with and into OISL Auto Limited before the Hon'ble High Court of Odisha at Cuttack.

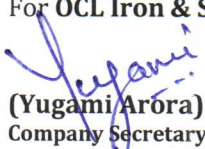
Dear Sir/Madam,

This has reference to our earlier announcement dated July 23, 2015 regarding demerger of auto components business of the Company with and into its wholly owned subsidiary, OISL Auto Limited through the Scheme. We would like to inform you that the Company in compliance of Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has filed the Scheme with the Hon'ble High Court of Odisha at Cuttack ("**High Court**") vide Company Petition No. 48/2016 ("**Petition**") on 20th September, 2016 for approval of the proposed Scheme. The Petition is tentatively listed before the High Court for hearing on 29th September, 2016. OISL Auto Limited has also filed an application with the Hon'ble High Court of Rajasthan at Jaipur on 15th September, 2016 and the matter is listed before the High Court for hearing on 23rd September, 2016.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For **OCL Iron & Steel Limited**


(Yugami Arora)
Company Secretary

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