



OPTO CIRCUITS (INDIA) LIMITED. (UNIT II) 100% EOU

14th November 2017

The Manager
Department of Corporate Services
BSE Limited,
PJ Towers, Dalal Street
MUMBAI - 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051

Dear Sir,

Sub: Outcome of Board Meeting held today (14th November 2017) - Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. Code: BSE- 532391 NSE - OPTOCIRCUI.

We would like to inform you that the Board of Directors at their Meeting held on this day inter-alia considered and approved the following:

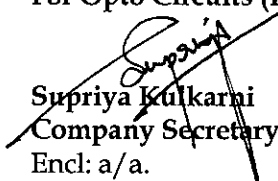
- a) Un-audited Financial Results for the quarter and period ended 30th September 2017 along with Limited Review Report.
- b) Approved the appointment of Mr.Guruprasad A, Chartered Accountant, as Chief Financial Officer in place of Mr.Venkataraman Sundar, w.e.f November 14th 2017.

In terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, submitting herewith the Un-audited Financial Results of the Company for the quarter and period ended 30th September 2017 in the prescribed format along with a Limited Review Report.

The Board meeting was started at 4.00 pm and it concluded at 5.30 pm.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For Opto Circuits (India) Limited.,


Supriya Kulkarni
Company Secretary.
Encl: a/a.

CIN: L85110KA1992PLC013223

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017
CONSOLIDATED

Rs.in Lacs
except Shares
& EPS

Sl. No.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2017 (Un- Audited)	30-Jun-2017 (Un- Audited)	30-Sep-2016 (Un- Audited)	30-Sep-2017 (Un- Audited)	30-Sep-2016 (Un- Audited)	31-Mar-2017 (Audited)
1.	Income from operations	5,490.38	4,835.23	4,684.47	10,325.61	9,813.87	21,529.19
2.	Other Income	21.97	8.64	(231.62)	30.62	20.21	69.51
3.	Total income (1+2)	5,512.36	4,843.87	4,452.85	10,356.23	9,834.08	21,598.70
4.	Expenses						
(a.)	Cost of materials consumed	2,151.51	2,215.33	2,174.32	4,366.84	4,166.15	9,311.31
(b.)	Purchases of stock-in-trade	26.95	104.39	64.67	131.34	324.79	600.70
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(108.27)	22.52	102.24	(85.75)	279.52	13.29
(d.)	Employee benefits expense	865.20	869.80	1,045.86	1,735.00	2,145.56	3,877.01
(e.)	Finance Cost	228.98	218.51	577.78	447.48	979.79	1,707.14
(f.)	Depreciation and amortisation expense	419.90	317.54	506.86	737.43	1,074.99	1,603.40
(g.)	Other expenses	748.75	869.22	18,153.51	1,617.97	19,213.62	27,627.13
	Total Expenses	4,333.01	4,617.30	22,625.24	8,950.31	28,184.42	44,739.97
5.	Profit / (Loss) before Exceptional Items and tax (3-4)	1,179.34	226.58	(18,172.39)	1,405.92	(18,350.34)	(23,141.27)
6.	Exceptional Items	1,004.37	(728.16)	7,661.85	276.22	7,661.85	26,178.36
7.	Profit / (Loss) before tax (5-6)	174.97	954.73	(25,834.24)	1,129.70	(26,012.19)	(49,319.64)
8.	Tax Expenses	10.98	50.00	27.39	60.98	59.39	1,510.84
9.	Profit / (Loss) after tax for the period from continuing operations (7-8)	163.99	904.73	(25,861.63)	1,068.72	(26,071.59)	(50,830.48)
	<u>Profit for the quarter / Year attributable to:</u>						
	Shareholders of the Company	96.88	889.46	(25,872.22)	986.34	(26,093.98)	(51,007.24)
	Non-Controlling Interest	67.11	15.27	10.59	82.38	22.39	176.76
10.	Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10)	163.99	904.73	(25,861.63)	1,068.72	(26,071.59)	(50,830.48)
11.	<u>Total Comprehensive Income for the year / quarter attributable to:</u>						
	Shareholders of the Company	96.88	889.46	(25,872.22)	986.34	(26,093.98)	(51,007.24)
	Non-Controlling Interest	67.11	15.27	10.59	82.38	22.39	176.76
12.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
13.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						
14.	Earnings Per Share (EPS) - Rs. per share						
	- Basic	0.04	0.37	(10.68)	0.41	(10.77)	(21.05)
	- Diluted	0.04	0.37	(10.68)	0.41	(10.77)	(21.05)
15.	Public Shareholding						
	- No. of shares.	177,506,945	176,271,945	173,873,517	177,506,945	173,873,517	175,196,945
	- Percentage of share holding	73.25%	72.74%	71.75%	73.25%	71.75%	72.30%
16.	Promoter and Promoter Group Share Holding						
	- Pledged/Encumbered						
	- No. of shares.	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	- Non-Encumbered						
	- No. of shares.	64,812,462	66,047,462	68,445,890	64,812,462	68,445,890	67,122,462
	- Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total share capital of the company)	26.75	27.26	28.25	26.75	28.25	27.70

* EPS for the previous quarter and corresponding period has been restated.

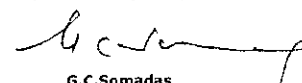
NOTES:

- The above un-audited financial results were taken on record by the Board of Directors at its meeting held on 14th Nov, 2017.
- The Consolidated Un-Audited Results include results of the following Subsidiaries.

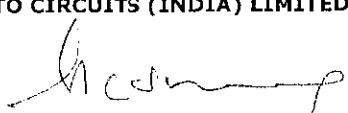
	Name of the Company	% of Holding
a.	Advanced Micronic Devices Limited	59.71%
b.	Mediald Inc. USA	100%
c.	Devon Innovations Pvt. Ltd	100%
d.	Ormed Medical Technology Ltd	100%
e.	Opto Infrastructure Limited	87.06%
f.	Maxcor Lifescience, Inc USA	100%
g.	Opto Circuits (Malaysia) Sdn. Bhd	100%
h.	Opto Cardiac Care Limited	100%
i.	Opto Eurocor Healthcare Limited	94.93%

- Un-Audited Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- These Consolidated un-audited Financial Results relate to Opto Circuits [India] Limited [The Holding Company] and its Subsidiaries together constitute 'the Group' and are prepared by applying IND AS 110 "Consolidated Financial Statements" and Ind AS 28 "Investments in Subsidiaries and Associates and Joint Ventures"
- Exceptional items includes the Loss on sale of land & Building belonging to it's subsidiary Opto Infrastructure Ltd & it's step down subsidiary viz Altron Hotels Pvt Ltd.
- The above Consolidated Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors held on Nov, 14th 2017.
- The Statutory Auditors have conducted the limited review of the Consolidated un-audited financial results and rendered the limited review report on the same. The Statutory auditors have also completed the limited review of comparative corresponding previous quarter ended 30.09.2016 as per IND AS.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1,2017, consequently revenue from operations for the quarter ended September 30, 2017 is net of GST.
- The Group has only one Business Segment i.e. Healthcare.
- Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.

By Order of the Board,
For Opto Circuits (India) Limited


G.C.Somasadas
Managing Director

Place: Bangalore
Date : 14.11.2017

		All Figures Rs. In Lacs	
Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 30.09.2017	As at 31.03.2017
		Un-Audited	Audited
ASSETS			
Non-current assets			
Property, plant and equipment	30,549.49	31,807.15	
Capital work-in-progress	39.75	3,193.92	
Investment Property	-	-	
Goodwill	3,774.06	3,714.06	
Other Intangible Assets	27,179.09	27,228.94	
Intangible assets under development	-	-	
Financial assets	-	-	
Investments	1.02	1.02	
Trade Receivables	102,749.75	80,419.92	
Loans	1,090.69	-	
Other financial assets	146.10	58.90	
Deferred tax assets (net)	430.66	75.34	
Other non-current assets	21,402.36	7,641.95	
Total Non - current assets	187,362.97	154,141.21	
Current assets			
Inventories	24,739.22	23,949.75	
Financial assets	-	-	
Investments	-	-	
Trade receivables	7,078.06	24,217.01	
Cash and cash equivalents	685.53	812.20	
Other Balances with Bank	256.59	27.50	
Loans	1,473.13	-	
Other financial assets	21.07	-	
Current Tax Assets	4,144.59	5,151.13	
Other current assets	12,103.66	21,244.15	
Total current assets	50,501.85	75,401.74	
Total Assets	237,864.82	229,542.95	
EQUITY AND LIABILITIES			
Equity			
Equity share capital	24,231.94	24,231.94	
Other equity	64,892.12	61,165.87	
Equity attributable to shareholders of the company	89,124.06	85,397.81	
Non-Controlling Interest	1,325.62	1,325.62	
Total Equity	90,449.68	86,723.43	
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	28,446.84	3,523.41	
Trade Payables	7,715.72	6,253.67	
Other financial liabilities	-	36.63	
Provisions	8,083.68	405.51	
Deferred tax liabilities (net)	52.03	-	
Other non-current liabilities	264.39	-	
Total non - current liabilities	44,562.66	10,219.22	
Current liabilities			
Financial liabilities			
Borrowings	71,600.14	92,981.82	
Trade payables	3,842.13	3,987.39	
Other financial liabilities	7,844.21	21,797.04	
Other current liabilities	2,282.19	909.06	
Provisions	16,959.62	11,247.03	
Income tax liabilities (net)	324.19	1,677.96	
Total current liabilities	102,852.48	132,600.30	
Total equity and liabilities	237,864.82	229,542.95	
Notes			
1. Figures have been regrouped/reclassified wherever necessary, to make it comparable.			
2. The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites.			
<div>By Order of the Board, For OPTO CIRCUITS (INDIA) LIMITED,  G.C.Somadas MANAGING DIRECTOR</div>			
PLACE: BANGALORE Date : 14.11.2017			



Ref. :

Date :

Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended September 30, 2017 (Pursuant Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

The Board of Directors
Opto Circuits India Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Opto Circuits India Limited ('the Company') for the quarter and half year ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.V.SWAMI & CO,
Chartered Accountants

(A.AMARANATH)
Partner.

Firm Regn.No:009151S
Membership No:213629

Place:Bangalore
Date:14th November 2017.

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH SEPTEMBER, 2017
STANDALONE**

Rs.in Lacs exc
Shares & EF

Sl. No.	PARTICULARS	Quarter Ended			Six Months ended		Year End
		30-Sep-2017 (Un- Audited)	30-Jun-2017 (Un- Audited)	30-Sep-2016 (Un- Audited)	30-Sep-2017 (Un- Audited)	30-Sep-2016 (Un- Audited)	31-Mar-2017 (Audited)
1.	(a.) Income from operations	940.71	1,005.98	1,437.92	1,946.69	2,844.96	5,038
2.	(b.) Other Income	(5.71)	5.09	(2.03)	(0.62)	(0.82)	16
3.	Total income (1+2)	935.00	1,011.07	1,435.89	1,946.07	2,844.14	5,055.
4.	Expenses						
	(a.) Cost of materials consumed	359.19	441.13	563.79	800.33	1,066.90	2,252
	(b.) Purchases of stock-in-trade	-	-	-	-	-	-
	(c.) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37.07	(47.17)	53.02	(10.10)	140.48	(270)
	(d.) Employee benefits expense	124.51	188.52	204.28	313.03	405.13	820
	(e.) Finance Cost	52.73	138.91	238.46	191.64	457.77	785
	(f.) Depreciation and amortisation expense	224.16	229.65	230.25	453.81	458.63	879
	(g.) Other expenses	77.43	124.78	17,232.11	202.21	17,374.09	735
	Total Expenses	875.11	1,075.83	18,521.92	1,950.94	19,903.01	5,202.
5.	Profit / (Loss) before Exceptional Items and tax (3-4)	59.90	(64.75)	(17,086.02)	(4.85)	(17,058.86)	(147.1)
6.	Exceptional Items	-	-	7,661.85	-	7,661.85	36,256
7.	Profit / (Loss) before tax (5-6)	59.90	(64.75)	(24,747.87)	(4.85)	(24,720.71)	(36,404.)
8.	Tax Expenses	-	-	-	-	-	-
9.	Profit / (Loss) after tax for the period from continuing operations (7-8)	59.90	(64.75)	(24,747.87)	(4.85)	(24,720.71)	(36,404.)
10.	Other comprehensive income	-	-	-	-	-	-
11.	Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10)	59.90	(64.75)	(24,747.87)	(4.85)	(24,720.71)	(36,404.)
12.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.
13.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	65,000.
14.	Earnings Per Share (EPS) - Rs. per share						
	- Basic	0.02	(0.03)	(10.21)	(0.00)	(10.20)	(15.0)
	- Diluted	0.02	(0.03)	(10.21)	(0.00)	(10.20)	(15.0)
15.	Public Shareholding						
	- No. of shares.	177,506,945	176,271,945	173,873,517	177,506,945	173,873,517	175,196,9
	- Percentage of share holding	73.25%	72.74%	71.75%	73.25%	71.75%	72.3
16.	Promoter and Promoter Group Share Holding						
a.	Pledged/Encumbered						
	- No. of shares.	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered						
	- No. of shares.	64,812,462	66,047,462	68,445,890	64,812,462	68,445,890	67,122,4
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.
	-Percentage of Shares (as a Percentage of the total share capital of the company)	26.75%	27.26%	28.25%	26.75%	28.25%	27.7

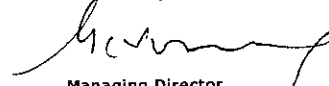
* EPS for the previous quarter and corresponding period has been restated.

Investors Complaints

Particulars	Complaints
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Total	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	NIL

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors held on November, 14, 2017.
- The Statutory Auditors have conducted the Limited Review of the Standalone Unaudited financial results and rendered the report on the same. The Statutory auditors have also completed the Limited review of the Unaudited Financial results comparative corresponding previous quarter ended 30.09.2016 restated as per IND AS.
- The Company has only one Business Segment i.e. Healthcare.
- Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.
- The Government of India has Implemented Goods and Service tax ("GST") from 1 July 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 30 september 2017, is reported net of GST.

For Opto Circuits (India) Limited
for OPTO CIRCUITS (INDIA) LIMITED



Managing Director
MANAGING DIRECTOR

Place: Bangalore
Date : 14.11.2017

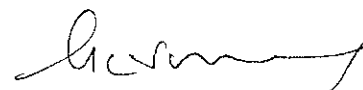
OPTO CIRCUITS (INDIA) LIMITED.
Standalone
Rs in Lakhs
Statement of Assets and Liabilities

	As at 30.09.2017 (Un-Audited)	As at 31.03.2017 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	7,329.61	7,761.10
Capital work-in-progress	39.75	7.00
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	10,210.43	10,210.43
Intangible assets under development	-	-
Financial assets		
Investments	38,166.46	38,166.46
Trade Receivables	22,154.64	21,795.18
Loans	75,090.62	74,649.82
Other financial assets	61.78	58.90
Deferred tax assets (net)	5.95	5.95
Other non-current assets	1,857.72	1,882.11
Total Non - current assets	154,916.96	154,536.95
Current assets		
Inventories	11,109.01	10,803.64
Financial assets		
Investments	-	-
Trade receivables	503.75	537.80
Cash and cash equivalents	77.12	58.17
Other Bank Balances	20.31	20.32
Loans	524.92	440.81
Other financial assets	-	-
Current Tax Assets	3,777.41	3,692.30
Other current assets	211.50	117.68
Total current assets	16,224.01	15,670.72
Total Assets	171,140.97	170,207.67
EQUITY AND LIABILITIES		
Equity		
Equity share capital	24,231.94	24,231.94
Other equity	64,995.43	65,000.29
Total equity	89,227.37	89,232.23
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	7,816.16	5,290.39
Trade Payables	3,271.54	3,349.98
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Total non - current liabilities	11,087.70	8,640.38
Current liabilities		
Financial liabilities		
Borrowings	63,736.21	65,304.34
Trade payables	605.08	762.27
Other financial liabilities	5,702.97	5,702.97
Other current liabilities	690.06	463.91
Provisions	91.57	101.57
Income tax liabilities (net)	-	-
Total current liabilities	70,825.90	72,335.07
Total equity and liabilities	171,140.97	170,207.67

Notes

- Figures have been regrouped/reclassified wherever necessary, to make it comparable.
- The Standalone Unaudited Financial results of the company for the said quarter/Period is available on the company's website www.optoindia.com and also on BSE and NSE websites.

By Order of the
For OPTO CIRCUITS (INDIA) LIMITED,



G.C.Somadas
MANAGING DIRECTOR

PLACE: BANGALORE
Date : 14.11.2017



Ref. :

Date :

Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended September 30, 2017 (Pursuant Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

The Board of Directors
Opto Circuits India Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Opto Circuits India Limited ('the Company') for the quarter and half year ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.V.SWAMI & CO,
Chartered Accountants


(A.AMARANATH)
Partner.

Firm Regn.No:009151S
Membership No:213629

Place:Bangalore
Date:14th November 2017.