

ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]

Regd. Office : "Duncan House", 31, Netaji Subhas Road, Kolkata - 700 001

☎ : 091-033-2230-6831/6832, Fax No. : 091-033-22434772

E-mail : occl@cal2.vsnl.net.in, occlkol@gmail.com, Website : www.occlindia.com

November 04, 2016

The Manager

BSE Limited

Department of Corporate Services,

Floor 25, P. J. Towers,

Dalal Street

Mumbai - 400 001

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex

Bandra (E),

Mumbai - 400 051

The Manager

The Calcutta Stock

Exchange Ltd

6, Lyons Range

Kolkata - 700 001

Scrip Symbol/Code: NSE-OCCL, BSE-506579 and CSE-25065

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Unaudited Financial Results for the quarter ended 30th September, 2016
2. Interim Dividend and Record Date
3. Press Release
4. Limited Review Report

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Financial Results of the Company for the quarter and six months ended September 30, 2016, duly approved by the Board of Directors at its meeting held on November 04, 2016. The Board Meeting commenced on 12.30 P.M. and concluded on 3.15 P.M.

At the said meeting, the Board has declared payment of Interim Dividend @ Rs.3/- per share (30%) to the shareholders of the Company whose names will appear on the Company's Register of Members as on 17th November, 2016 which has been fixed as the Record Date for the aforesaid purpose. The payment date of the said dividend shall be on and from 23rd November, 2016.

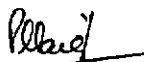
Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com

This is for your information and record.

Yours faithfully,

For **ORIENTAL CARBON & CHEMICALS LIMITED**



Pranab Kumar Maity

COMPANY SECRETARY & SENIOR MANAGER-LEGAL

CHEMICALS & FERTILIZERS DIVISION : PLOT 3 & 4, DHARUHERA INDUSTRIAL ESTATE, P.O. DHARUHERA, DIST. : REWARI, HARYANA
INSOLUBLE SULPHUR DIVISION : PLOT 3 & 4, DHARUHERA INDUSTRIAL ESTATE, P.O. DHARUHERA, DIST. : REWARI, HARYANA
INSOLUBLE SULPHUR DIVISION : SURVEY NO. 141, PAIKI OF MOUJE, SEZ MUNDRA, TALUKA MUNDRA, DIST. KUTCH-370 421, GUJARAT

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

Statement of Stand alone Unaudited Financial Results for the Quarter and Half Year ended September 30' 2016.

Annexure-I

Sl. No.	Particulars	Quarter ended			Half Year Ended		(Rs. In Lakhs) Accounting year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Gross sales/income from operations	7214.15	7723.02	7319.39	14937.17	14803.81	28473.86
	(b) Other operating income	81.58	156.18	92.23	237.76	165.62	342.99
	Total income from operations	7295.73	7879.20	7411.62	15174.93	14969.43	28816.85
2	Expenses						
	(a) Cost of materials consumed	1528.59	1504.68	1915.11	3033.27	3998.69	7309.83
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(91.49)	775.71	(204.12)	684.22	(213.21)	(388.93)
	(c) Employee benefits expense	947.99	892.48	771.77	1840.47	1501.80	3278.39
	(d) Power & Fuel	854.52	794.21	904.26	1648.73	1836.96	3403.17
	(e) Depreciation and amortisation expense	351.52	373.61	417.86	725.13	890.64	1565.12
	(f) Excise Duty	333.34	328.62	344.50	661.96	691.12	1345.13
	(g) Other expenses	1610.95	1374.99	1382.10	2985.94	2729.81	5761.78
	Total expenses	5535.42	6044.30	5531.48	11579.72	11435.81	22274.49
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1760.31	1834.90	1880.14	3595.21	3533.62	6542.36
4	Other income	182.15	150.23	75.17	332.38	221.57	568.64
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1942.46	1985.13	1955.31	3927.59	3755.19	7111.00
6	Finance costs	103.54	124.21	143.70	227.75	296.61	634.68
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1838.92	1860.92	1811.61	3699.84	3458.58	6476.32
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1838.92	1,860.92	1,811.61	3699.84	3458.58	6476.32
10	Tax expense (Net)	369.99	403.29	517.59	773.28	729.61	1177.59
11	Net Profit for the period (9-10)	1468.93	1457.63	1294.02	2926.56	2728.97	5298.73
12	Paid-up equity share capital (Face Value Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
13	Reserve excluding Revaluation Reserves as per balance sheet						27568.71
14	Earnings per share (EPS) Basic & Diluted	14.27	14.16	12.57	28.42	26.50	51.46

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Annexure-2

(Rs. In Lakhs)

Statement of stand alone Assets and Liabilities as at 30th September'2016

Sl. No.	Particulars	AS AT 30.09.2016 (Unaudited)	AS AT 31.03.2016 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1031.13	1031.13
	(b) Reserves and surplus	30187.44	27632.62
	Sub-total - Shareholders' funds	31218.57	28663.75
2	Non-current liabilities		
	(a) Long-term borrowings	5105.84	2139.08
	(b) Deferred tax liabilities (net)	2200.30	2113.68
	(c) Other long-term liabilities	38.70	29.82
	(d) Long-term provisions	167.85	157.47
	Sub-total - Non-current liabilities	7512.69	4440.05
3	Current liabilities		
	(a) Short-term borrowings	1523.71	2774.02
	(b) Trade payables	1249.03	1020.84
	(c) Other current liabilities	3803.41	4129.93
	(d) Short-term provisions	444.01	703.81
	Sub-total - Current liabilities	7020.16	8628.60
	TOTAL - EQUITY AND LIABILITIES	45751.42	41732.40
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets	26729.36	22232.83
	(b) Non-Current investments	1470.53	1470.53
	(c) Long-term loans and advances	4541.72	4826.06
	Sub-total - Non-current assets	32741.61	28529.42
2	Current assets		
	(a) Current investments	1577.08	1548.48
	(b) Inventories	3171.17	3866.79
	(c) Trade receivables	5209.25	4804.56
	(d) Cash and cash equivalents	742.86	999.56
	(e) Short-term loans and advances	1507.67	1460.11
	(f) Other current assets	801.78	523.48
	Sub-total - Current assets	13009.81	13202.98
	TOTAL - ASSETS	45751.42	41732.40

Notes:

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. The company's business activity falls within a single primary business segment viz "Chemicals".
3. The Trial Runs for First Phase of expansion of Insoluble Sulphur Capacity at Mundra are expected to commence in November, 2016 three months ahead of schedule.
4. The Board of Directors has declared an interim Dividend @ Rs. 3/- per equity share of Rs.10/- each for the year 2016-2017 amounting to Rs. 371.76 Lakhs including dividend distribution tax of Rs. 62.88 Lakhs.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 04th November '2016 and have been subjected to limited review by the auditors of the company.

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : New Delhi

Date : 04th November,2016

Oriental Carbon & Chemicals Limited
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(CIN NO.- L 24297 WB 1978 PLC 031539)

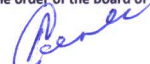
Extract of Stand alone Unaudited Financial Results for the Quarter and Half year ended September 30' 2016.

(Rs. In Lakhs)						
Sl. No.	Particulars	Quarter ended			Half Year Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	7295.73	7879.20	7411.62	15174.93	14969.43
2	Net Profit from ordinary activities after tax	1468.93	1457.63	1294.02	2926.56	2728.97
3	Equity share capital	1031.13	1031.13	1031.13	1031.13	1031.13
4	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year					27568.71
5	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	14.27	14.16	12.57	28.42	26.50

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 04th November '2016.
- The above is an extract of the detailed format of Quarterly and half Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Half Year ended on 30th September'2016 are available on the Stock Exchange websites, www.bseindia.com/ www.nseindia.com and Company's website www.occlindia.com

By the order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : New Delhi

Date : 04th November'2016

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Limited Review Report

Review Report to the Board of Directors of Oriental Carbon and Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Oriental Carbon and Chemicals Limited for the quarter and half year ended 30th September'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

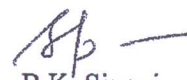
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : New Delhi
Date: 4th November '2016

For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E


B.K. Sipani

Partner
Membership No. 088926



Oriental Carbon & Chemicals Limited

H1 FY17 Financial Results

Declared Interim Dividend of Rs.3 per share (30% of Face Value of Rs.10)

Revenue at Rs. 152crs; y-o-y growth 1.4%

EBITDA at Rs. 47crs; same as last year

PAT at Rs. 29crs; y-o-y growth 7.2%

Press Release: 4th November 2016, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Results for the Quarter and half year ended 30th September 2016.

Financials at a Glance (Standalone):

Particulars (Rs. in Crs)	Q2 FY17	Q2 FY16	Y-o-Y	H1 FY17	H1 FY16	Y-o-Y	FY16
Gross Revenue from Operations	73.0	74.1	-1.6%	151.7	149.7	1.4%	288.2
EBITDA	22.9	23.7	-3.3%	46.5	46.5	0.1%	86.8
EBITDA Margin	31.4%	32.0%		30.7%	31.0%		30.1%
Profit after Tax	14.7	12.9	13.5%	29.3	27.3	7.2%	53.0
PAT Margin	20.1%	17.5%		19.3%	18.2%		18.4%

Key Highlights for H1 FY17:

- The Board of Directors has declared an Interim Dividend @ Rs. 3/- per equity share of Rs.10/- each for FY17 (30% of Face Value)
- Revenue for H1 FY17 is Rs. 152crs in comparison to Rs. 150crs same period last year; growth of 1.4%. Volume were better for the first half year of FY17, however the quarterly growth in the Topline was subdued due to reduction in the realization on account of lesser input cost.
- EBITDA incl. Other Income for H1 FY17 stood at Rs. 47crs; with EBITDA margin of 30.7%
- Profit after Tax for H1 FY17 is Rs. 29crs; growth of 7.2%. PAT Margin expanded by 110bps to 19.3%

Project Status:

Coal – Fired Boiler was commissioned in April-16 on schedule. This would bring Power & Fuel cost savings.

The Trial Runs for First Phase of expansion of Insoluble Sulphur Capacity at Mundra are expected to commence in November, 2016 three months ahead of schedule



Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"It is my pleasure to announce the financial results for the first half of FY17. The Company has achieved a Total Gross Revenue of Rs. 152crores, EBITDA including Other Income of Rs. 47crores and PAT of Rs. 29crores in H1FY17. The demand for insoluble sulphur has grown at a healthy rate.

Pick up in the demand of the Auto Industry was seen in the last quarter as the monsoons were better than expected as well and the effect of the 7th Pay Commission boosted the sale of Vehicles domestically.

Globally, the Company is expanding its footprints into new areas like North America which should help the Company maintain the desired growth rate.

OCCL is well placed to grab the opportunities and capitalize the same with its capacity expansion plans which will help build a solid foundation for sustainable growth in the future."

About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: anuragjain@occlindia.com

Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: neha.shroff@sgapl.net

For Oriental Carbon & Chemicals Ltd

Arvind Goenka

Managing Director