

ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]
Regd. Office : "Duncan House", 31, Netaji Subhas Road, Kolkata - 700 001

☎ : 091-033-2230-6831/6832, Fax No. : 091-033-22434772

E-mail : occl@cal2.vsnl.net.in, occlkol@gmail.com, Website : www.occlindia.com

May 30, 2016

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

The Manager
The Calcutta Stock
Exchange Ltd
6, Lyons Range
Kolkata - 700 001

Scrip Symbol/Code: NSE-OCCL, BSE-506579 and CSE-25065

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Annual Audited Financial Results for the quarter and year ended 31st March, 2016
2. Outcome of the Board Meeting
3. Press Release

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Annual Standalone & Consolidated Audited Financial Results for the quarter and Year ended March 31, 2016, duly approved by the Board of Directors at its meeting held on May 30, 2016. The Audit Report with Unmodified Opinion(s) in respect both the above mentioned Standalone & Consolidated Financial Results, as submitted by the Auditors of the Company, are enclosed along with a declaration by the Company to that effect. The Board Meeting commenced on 1.00 P.M. and concluded on 4.00 P.M.

Further, we would like to inform you that the Board of Directors has recommended a final dividend @Rs.5.50/- (55%) per equity share of Rs.10/-each and the Company will arrange to pay the same within 30 days of its approval by the shareholders of the Company at its ensuing Annual General Meeting to be held on July 22, 2016.

The above Annual Audited Financial Results along with the Auditors Report thereon are being made available on the website of the Company www.occlindia.com.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For **ORIENTAL CARBON & CHEMICALS LIMITED**


P K MAITY

COMPANY SECRETARY & SENIOR MANAGER-LEGAL

Encl: As above

CHEMICALS & FERTILIZERS DIVISION : PLOT 3 & 4, DHARUHERA INDUSTRIAL ESTATE, P.O. DHARUHERA, DIST. : REWARI, HARYANA
INSOLUBLE SULPHUR DIVISION : PLOT 3 & 4, DHARUHERA INDUSTRIAL ESTATE, P.O. DHARUHERA, DIST. : REWARI, HARYANA
INSOLUBLE SULPHUR DIVISION : SURVEY NO. 141, PAIKI OF MOUJE, SEZ MUNDRA, TALUKA MUNDRA, DISTT. KUTCH-370 421, GUJARAT

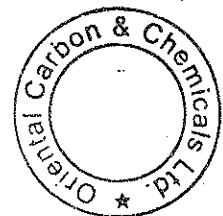
Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO. - L24297 WB 1978 PLC 031539)

Statement of Annual Audited Financial Results for the Quarter and Year ended March 31,2016

Annexure-1		(Rs. In Lakhs)						
PART I		Standalone					Consolidated	
Sl. No.	Particulars	Quarter ended			Accounting year ended		Accounting year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales/Income from operations (Net of excise duty)	6852.40	6163.64	7556.62	27128.73	28213.41	33469.70	34622.68
	(b) Other operating income	84.44	92.93	5.93	342.99	43.94	342.99	43.94
	Total income from operations (net)	6936.84	6256.57	7562.55	27471.72	28257.35	33812.69	34666.62
2	Expenses							
	(a) Cost of materials consumed	1754.44	1556.70	2055.35	7309.83	8601.15	11388.18	13213.49
	(b) Purchases of stock-in-trade	-	-	16.39	-	16.39	43.18	62.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(166.46)	(9.26)	357.28	(388.93)	(110.22)	(85.06)	(290.62)
	(d) Employee benefits expense	970.18	806.41	716.35	3278.39	2794.76	4355.54	3940.54
	(e) Power & Fuel	776.51	789.70	836.73	3403.17	4038.21	3551.41	4200.72
	(f) Depreciation, Amortisation and impairment	337.53	336.95	340.91	1565.12	1308.05	2034.40	1638.05
	(g) Other expenses	1695.15	1336.82	1761.06	5761.78	5788.98	6382.74	6720.91
	Total expenses	5367.35	4817.32	6084.07	20929.36	22437.32	27670.39	29486.05
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1569.49	1439.25	1478.48	6542.36	5820.03	6142.30	5180.57
4	Other income	71.01	276.06	524.86	568.64	1286.13	567.83	1362.76
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1640.50	1715.31	2003.34	7111.00	7106.16	6710.13	6543.33
6	Finance costs	176.16	161.91	208.64	634.68	809.95	841.22	1035.08
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1464.34	1553.40	1794.70	6476.32	6296.21	5868.91	5508.25
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1464.34	1553.40	1794.70	6476.32	6296.21	5868.91	5508.25
10	Tax expense (Net)	262.55	185.43	237.60	1177.59	1164.61	1263.09	981.51
11	Net Profit for the period (9-10)	1201.79	1367.97	1557.10	5298.73	5131.60	4605.82	4526.74
12	Minority Interest	-	-	-	-	-	(346.36)	(302.34)
13	Net Profit for the period (11-12)	1201.79	1367.97	1557.10	5298.73	5131.60	4952.18	4829.08
14	Paid-up equity share capital (Face Value Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	27568.71	23323.31	27225.94	23327.09
16	Earnings per share (EPS)							
	Basic & Diluted	11.67	13.29	15.12	51.46	49.84	48.10	46.90

Segment wise Revenue, Results and Capital Employed, Under Clause 33 of the Listing Agreement

		(Rs. In Lakhs)			
Sl. No.	Particulars	Standalone		Consolidated	
		31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1.	Segment Revenue				
	a) Chemicals	27,471.72	28,257.35	27,471.72	28,257.35
	b) Automotive Products	-	-	3,045.55	3,512.01
	c) Pneumatic Products	-	-	3,305.78	2,902.35
	Less: Inter Segment Revenue	-	-	(10.36)	(5.09)
	Net Revenue	27,471.72	28,257.35	33,812.69	34,666.62
2.	Segment Results (Profit(+)/Loss(-) before tax and Interest)				
	a) Chemicals	6,967.68	6,965.10	6,967.68	6,965.10
	b) Automotive Products	-	-	(323.74)	(403.12)
	c) Pneumatic Products	-	-	373.14	363.33
	Total	6967.68	6965.10	7017.08	6925.31
	Less: Interest	634.68	809.95	841.22	1,035.08
	Less: Other unallocable expenditure net off unallocable Income	(143.32)	(141.06)	306.95	381.98
	Total Profit before Tax	6476.32	6296.21	5868.91	5508.25
3.	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Chemicals	33301.14	30510.45	33301.14	30510.45
	b) Automotive Products	-	-	2048.81	2559.61
	c) Pneumatic Products	-	-	1497.35	1604.16
	d) Unallocated.	2682.01	3042.82	(96.65)	339.46
	Total	35983.15	33553.27	36750.65	35013.68



Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO. - L 24297 WB 19/8 PLC 031539)

Annexure-2

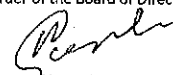
(Rs. In Lakhs)

Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
Sl. No.	Particulars	As at March 31		As at March 31	
		2016	2015	2016	2015
		(Audited)	(Audited)	(Audited)	(Audited)
I	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1031.13	1031.13	1031.13	1031.13
	(b) Reserves and surplus	27632.62	23387.22	27289.85	23391.00
	Sub-total - Shareholders' funds	28663.75	24418.35	28320.98	24422.13
	Minority Interest			1110.27	1456.64
2	Non-current liabilities				
	(a) Long-term borrowings	2139.08	4408.94	2139.08	4408.94
	(b) Deferred tax liabilities (net)	2113.68	2111.60	2113.68	2111.61
	(c) Other long-term liabilities	29.82	27.78	43.11	40.07
	(d) Long-term provisions	157.47	100.82	198.62	131.12
	Sub-total - Non-current liabilities	4440.05	6649.14	4494.49	6691.74
3	Current liabilities				
	(a) Short-term borrowings	2774.02	2572.66	4107.83	3978.75
	(b) Trade payables	1020.84	1534.65	1979.61	2964.72
	(c) Other current liabilities	4129.93	3153.11	4400.22	3644.00
	(d) Short-term provisions	703.81	782.28	724.58	773.40
	Sub-total - Current liabilities	8628.60	8042.70	11212.24	11360.87
	TOTAL EQUITY AND LIABILITIES	41732.40	39110.19	45137.98	43931.38
II	ASSETS				
1	Non-current assets				
	(a) Fixed assets	22232.83	19174.59	24630.74	21911.60
	(b) Non-Current investments	1470.53	1470.53	17.68	17.68
	(c) Long-term loans and advances	4826.06	4197.39	4863.23	4310.25
	Sub-total - Non-current assets	28529.42	24842.51	29511.65	26239.53
2	Current assets				
	(a) Current investments	1548.48	2660.74	1548.49	2660.74
	(b) Inventories	3866.79	3726.29	5081.41	5303.01
	(c) Trade receivables	4804.56	5148.72	6090.66	6758.25
	(d) Cash and cash equivalents	999.56	1772.36	1097.29	1825.23
	(e) Short-term loans and advances	1460.11	515.62	1279.36	690.13
	(f) Other current assets	523.48	443.95	529.12	454.49
	Sub-total - Current assets	13202.98	14267.68	15626.33	17691.85
	TOTAL - ASSETS	41732.40	39110.19	45137.98	43931.38

Notes:

1. Previous year's figures have been regrouped wherever necessary.
2. The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year.
3. The Holding company's business activity falls within a single primary business segment viz "Chemicals".
4. During the year, the company has revised the useful lives of Significant Components of the Plant & Machinery based on the Internal Technical Evaluation in the manner prescribed in Schedule II to the Company act, 2013. Consequently, depreciation is higher for the quarter by Rs. 39.86 Lakhs and for the Year by Rs. 3,23.40 Lakhs.
5. The Board of Directors of the Company in its meeting held on 31st July 2015 has approved expansion of Insoluble Sulphur Capacity of the Company by 11000 MTPA in two phases of 5500 MTPA each at its SEZ Plant. The estimated project cost is Rs. 159 Crores including Rs. 7 Crores for Working Capital Margin. The First Phase is expected to be commenced by April 2017.
6. With regard to Consolidated results, the subsidiary company has discontinued its tube valve product line of ABU Division post the Balance sheet date and the assets pertaining to this product line have been impaired to their realisable value resulting in an impairment loss of Rs. 250.00 Lakhs which has been provided in the current year.
7. The Board of Directors have recommended a Final Dividend @ Rs. 5.50/- per equity share of Rs.10/- each for the year 2015-2016 amounting to Rs. 681.57 Lakhs including Dividend distribution tax of Rs. 115.28 Lakhs.
8. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May 2016.

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : New Delhi
Date : 30th May, 2016

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of Oriental Carbon and Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of
Oriental Carbon and Chemicals Limited

We have audited the accompanying standalone annual financial results ('the statement') of Oriental Carbon and Chemicals Limited ('the Company') for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the standalone annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2016

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E



Date: 30th May, 2016
Place: New Delhi

B.K. Sipani
Partner
Membership No. 088926

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Auditor's Report on Consolidated Annual Results of Oriental Carbon and Chemicals Limited and its subsidiary pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of
Oriental Carbon and Chemicals Limited

We have audited the accompanying consolidated annual financial results ('the Statement') of Oriental Carbon and Chemicals Limited ('the Company') and its subsidiary for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statement have been prepared on the basis of the annual financial statements of the Oriental Carbon and Chemicals Limited and its subsidiary, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

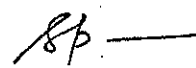
In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2016

Date: 30th May, 2016
Place: New Delhi



For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E


B.K. Sipani
Partner
Membership No. 088926

ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]

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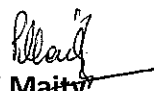
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E-mail : occl@cal2.vsnl.net.in, occlkol@gmail.com, Website : www.occlindia.com

**Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant
to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations, 2016, the Company hereby declares that the Auditors has furnished its Report with unmodified opinion(s) in respect of both Standalone & Consolidated Financial Results for the year ended March 31, 2016.

For **ORIENTAL CARBON & CHEMICALS LTD.**



P K Maity

Company Secretary & Senior Manager Legal

Place: New Delhi

Date: May 30, 2016



Oriental Carbon & Chemicals Limited

FY16 Financial Results

Board recommended dividend of Rs.5.5 per Equity share

Revenue at Rs. 275 crs;

EBITDA at Rs. 87crs; *margin improvement of 180bps*

PAT of Rs. 53crs, *margin improvement of 113bps*

Press Release: 30th May 2016, Delhi

Oriental Carbons & Chemicals Limited (OCCL) has declared Results for the Quarter and Full Year ended March 31st, 2016.

Financials at a Glance (Standalone):

Particulars (Rs, in Crs)	Q4-FY16	Q4-FY15	Y-o-Y	FY16	FY15	Y-o-Y
Revenue from Operations	69.36	75.62	-8.3%	274.72	282.57	-2.8%
EBITDA (incl. Other Income)	19.78	23.44	-15.6%	86.76	84.14	3.1%
EBITDA Margin (%)	28.5%	30.9%		31.6%	29.8%	
Profit after Tax	12.01	15.57	-22.8%	52.99	51.32	3.3%
PAT Margin (%)	17.3%	20.5%		19.3%	18.2%	

Key Highlights for FY16:

- Revenue for FY16 stood at Rs. 275crs; marginally down by 2.8% mainly because of lower realisation due to decrease in input cost though margin were protected.
- EBITDA incl. Other Income for FY16 stood at Rs. 87crs as against Rs. 84crs same period last year; a growth of 3.1%
 - EBITDA margin improved by 180bps from 29.8% to 31.6% on the back of better operating efficiency and lower power & fuel costs
- Profit after Tax is Rs. 53crs; y-o-y growth of 3.3%
 - PAT margin improved from 18.2% to 19.3%



Project Status:

Coal – Fired Boiler was commissioned in April-16 on schedule. This should bring Power & Fuel cost savings in future.

Capacity Expansion is going ahead as per schedule and Phase I is expected to be commissioned in April-17 as per schedule.

Commenting on the results, Mr. Arvind Goenka MD said “due to weak global economic indicators, the business growth was not on expected lines. Top line was subdued due to lower selling price on account of reduced input cost. However, the demand for Insoluble Sulphur in Domestic market grew at a healthy rate. The Company reported the Revenue of Rs.275crs with EBITDA and PAT margin of 31.6% & 19.3% respectively”.

Economic signs point that 2016-17 might also be good for the domestic industry. Rising investments from Domestic and Foreign Tire companies in India is giving a sense that Demand is projected to remain strong in the future. Thus, demand for Insoluble Sulphur is also expected to grow going ahead. Global Growth should ride on globally unexploited geographies such as America, China etc. and natural demand growth.

OCCL is preparing itself to grab these opportunities and capitalize the same with its capacity expansion plans which will help to sustain the growth momentum in years to come”.



About Oriental Carbons & Chemicals Limited

Oriental Carbons & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, also manufacture Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: anuragjain@occlindia.com

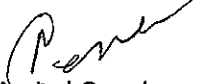
Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: sneha@sgapl.net

For Oriental Carbon & Chemicals Ltd


Arvind Goenka
Managing Director