

ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida -201301, UP

Phone : 91-120-2446850, Email: investors@agventures.co.in

Website: www.agventuresltd.com

August 28, 2024

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCL

Dear Sir/Madam,

Sub: Machine readable/legible copy of financial results for the period ended
June 30, 2024

With reference to your email dated August 27, 2024, requiring submission of machine readable/legible copy of financial results for the period ended June 30, 2024, we are enclosing the same for your reference.

You are requested to take the information on record.

Yours faithfully,

For **Oriental Carbon & Chemicals Limited**

GOURAB

KUMAR NAYAK

Digitally signed by
GOURAB KUMAR NAYAK
Date: 2024.08.28
17:35:14 +05'30'

Gourab Kumar Nayak
Company Secretary

Encl: As above.

Registered Office :

Plot No. 30 - 33, Survey No. 77

Nishant Park, Nana Kapaya,

Mundra, Kachchh,

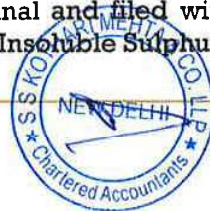
Gujarat -370415

CIN - L24297GJ1978PLC133845

Independent Auditor's Limited Review Report on unaudited standalone financial results of Oriental Carbon & Chemicals Limited for the quarter ended June 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
Oriental Carbon & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oriental Carbon & Chemicals Limited ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under the Act read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the accompanying Statement which describes that pursuant to the scheme of arrangement (the "Scheme") between the Company, Oriental Carbon & Chemicals Limited (Demerged Company), OCCL Limited (Resulting Company) and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal and filed with respective Registrar of Companies, the Manufacturing business of Insoluble Sulphur & Chemicals of company



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

is demerged and transferred to Resulting Company with effect from 01 July 2024. The said demerger has been given accounting effect in accordance with Ind AS 105, Non-Current Assets Held for Sale and Discontinued Operations. Our conclusion is not modified in respect of this matter.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Reg. no. – 000756N/N500441


Deepak Aggarwal
Partner
Membership No. – 095541



UDIN No: -24095541BKEXLG5147

Place: Noida

Date: August 12, 2024

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30' 2024

(Rs. In Lakhs, except per share data)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		June 30' 2024	Mar 31' 2024	June 30' 2023	Mar 31' 2024
		(Unaudited)	(Audited) (Note No.2)	(Unaudited)	(Audited)
	Continuing operations				
	Income:				
I	Revenue from operations	247.92	326.35	304.25	1,122.72
II	Other income	15.41	12.64	11.76	86.29
III	Total Income (I+II)	263.33	338.99	316.01	1,209.01
IV	Expenses:				
	Employee benefit expense	61.56	45.67	45.67	182.68
	Finance costs	-	-	-	1.04
	Depreciation and amortisation expense	38.18	38.12	38.12	152.49
	Other expenses	156.73	95.32	119.92	448.18
	Total Expenses (IV)	256.47	179.11	203.71	784.39
V	Profit/(Loss) before tax and exceptional items for the period from continuing operations (III-IV)	6.86	159.88	112.30	424.62
VI	Exceptional Items- Profit/(Loss) (refer note no.4)	(37,494.57)	-	-	-
VII	Profit/(Loss) before tax and after exceptional items for the period from continuing operations (V+VI)	(37,487.71)	159.88	112.30	424.62
VIII	Tax Expense:				
	Current tax	1.20	18.55	18.55	74.19
	Deferred Tax (Net)	12.22	(23.88)	(23.88)	(95.51)
	Total Tax Expense (VIII)	13.42	(5.33)	(5.33)	(21.32)
IX	Profit/(Loss) after tax for the period from continuing operations (VII-VIII)	(37,501.13)	165.21	117.63	445.94
	Discontinued operations (Demerged Chemicals Business) (refer note no.4)				
X	Profit/(Loss) from discontinued operations	1,059.04	1,555.14	2,132.43	5,331.22
XI	Tax expenses from discontinued operations	304.82	394.63	721.31	1,481.99
XII	Profit/(Loss) after tax for the period from discontinued operations (X-XI)	754.22	1,160.51	1,411.12	3,849.23
XIII	Profit/(Loss) after tax for the period from continuing and discontinued operations (IX+XII)	(36,746.91)	1,325.72	1,528.75	4,295.17
XIV	Other Comprehensive Income ('OCI') (Net of Tax)				
	Items that will not be reclassified to Profit or Loss				
	Continuing operations				
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	-	126.33	17.10	239.22
	Income Tax on the above item	15.15	73.13	(3.98)	43.83
		15.15	199.46	13.12	283.05
	Discontinued operations (Demerged Chemicals Business) (refer note no.4)				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	24.07	27.53	(0.33)	26.53
	Income Tax on the above item	(7.01)	(8.01)	0.10	(7.72)
		17.06	19.52	(0.23)	18.81
	Total Other Comprehensive Income/(Loss) for the period from continuing and discontinued operations (Net of Tax)	32.21	218.98	12.89	301.86
XV	Total Comprehensive Income/(Loss) for the period from continuing and discontinued operations (XIII+XIV)	(36,714.70)	1,544.70	1,541.64	4,597.03
	(Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)				
XVI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01
XVII	Other Equity excluding Revaluation Reserve				61,567.18
XVIII	Earnings per equity shares (Face value of Rs. 10/- each)				
	(not annualised except for the year end)				
	Continuing operations				
	Basic & Diluted (Rs.)	(375.38)	1.65	1.18	4.46
	Discontinued operations (Demerged Chemicals Business)				
	Basic & Diluted (Rs.)	7.55	11.62	14.12	38.53
	Continuing and Discontinued operations				
	Basic & Diluted (Rs.)	(367.83)	13.27	15.30	42.99



Statement of Standalone Unaudited Segment Information for the Quarter Ended June 30' 2024

Sr.No.	Particulars	Quarter Ended			Year Ended
		June 30' 2024	Mar 31' 2024	June 30' 2023	Mar 31' 2024
		(Unaudited)	(Audited) (Note No.2)	(Unaudited)	(Audited)
1.	A) Segment revenue from continuing operations Investments	247.92	326.35	304.25	1,122.72
	B) Segment revenue from discontinued operations	10,447.29	10,173.45	10,565.35	38,574.29
	Total Gross Revenue from continuing and discontinued operations (A+B)	10,695.21	10,499.80	10,869.60	39,697.01
2.	A) Segment Results Profit (+) Loss (-) before finance costs and tax from continuing operations				
	Investments	73.87	189.02	164.33	587.67
	Less : Finance Cost				1.04
	Less Other unallocable expenditure net off unallocable (income)	67.01	29.14	52.03	162.01
	Profit (+) Loss (-) before tax for the period from continuing operations	6.86	159.88	112.30	424.62
	B) Profit (+) Loss (-) before tax for the period from discontinued operations	1,059.04	1,555.14	2,132.43	5,331.22
	Total Segment Results for the period from continuing and discontinued operations (A+B)	1,065.90	1,715.02	2,244.73	5,755.84
3.	Segment Assets of continuing operations				
	a) Investments	25,306.28	28,476.77	25,578.51	28,476.77
	b) Unallocated	1,695.39	1,679.34	1,598.74	1,679.34
	Total Segment Assets of continuing operations	27,001.67	30,156.11	27,177.25	30,156.11
	Segment Assets of discontinued operations (refer note no.4)	56,734.98	54,039.62	54,877.50	54,039.62
	Total Segment Assets from continuing and discontinued operations	83,736.65	84,195.73	82,054.75	84,195.73
4.	Segment Liabilities of continuing operations				
	a) Investments	192.98	196.75	300.49	196.75
	b) Unallocated	957.19	996.03	1,026.91	996.03
	Total Segment Liabilities of continuing operations	1,150.17	1,192.78	1,327.40	1,192.78
	Segment Liabilities of discontinued operations (refer note no.4)	19,240.41	20,436.76	19,817.94	20,436.76
	Total Segment Liabilities from continuing and discontinued operations	20,390.58	21,629.54	21,145.34	21,629.54



19

Independent Auditor's limited review report on unaudited consolidated financial results of Oriental Carbon & Chemicals Limited for the quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
Oriental Carbon & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oriental Carbon & Chemicals Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of profit/(loss) including other comprehensive income/(loss) of its associate company for the quarter ended June 30, 2024 (the 'Statement') attached herewith, being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Subsidiaries

1. Duncan Engineering Limited
2. OCCL Limited

Associates

1. Clean Max Infinia Private Ltd



SS KOTHARI MEHTA & CO. LLP

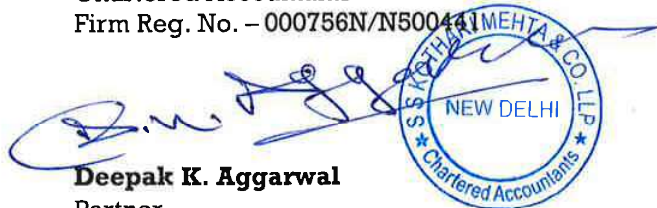
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (a) We did not review the financial information/ financial results in respect of one subsidiary, whose unaudited financial results reflects, total revenues of ₹ Nil, total net profit/ (loss) after tax of ₹ (4.12) lakhs, total comprehensive income/(loss) of ₹ (4.12) lakhs for the quarter ended June 31, 2024, as considered in the Statement. These financial results have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the review report of the other auditor and the procedures performed by us as stated in paragraph 3 above. All the figures stated above are before giving the effect of consolidation adjustments.
7. (b) We did not review the Group's share of profit/(loss) including other comprehensive income/(loss) of Rs. (10.33) lakhs for the quarter ended June 30, 2024, in respect of one associate company, whose financial results have been considered based on the management certified accounts, our report, to the extent it relates to the associate entity is based solely on the management certified financial accounts and the procedure performed by us as stated in paragraph 3 above. The associate entity is not considered material to the Group. All the figures stated above are before giving the effect of consolidation adjustments.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Reg. No. – 000756N/N500441



Deepak K. Aggarwal

Partner

Membership No. – 095541

UDIN No. -24095541BKEXLH6747

Place: Delhi

Date: August 12, 2024



ORIENTAL CARBON & CHEMICALS LIMITED
CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat)
Email: Investors@agventures.co.in ; Web: www.agventuresltd.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30' 2024

(Rs. in Lakhs, except per share data)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		June 30' 2024	Mar 31' 2024	June 30' 2023	Mar 31' 2024
		(Unaudited)	(Audited) (Note No.2)	(Unaudited)	(Audited)
	Continuing operations				
	Income:				
I	Revenue from Operations	1,868.30	2,215.00	1,914.61	7,792.50
II	Other Income	32.28	29.53	22.97	125.09
III	Total Income (I+II)	1,900.58	2,244.53	1,937.58	7,917.59
IV	Expenses:				
	Cost of Raw materials consumed	1,246.13	889.61	862.04	3,408.65
	Changes in Inventories of finished goods, work in progress and stock in trade	(411.62)	60.43	(100.28)	(91.01)
	Employee benefit expense	477.88	448.59	398.88	1,685.50
	Finance costs	0.92	0.83	2.69	11.10
	Depreciation and amortisation expense	84.05	79.92	79.34	320.59
	Other expenses	389.32	336.27	312.04	1,257.22
	Total Expenses (IV)	1,786.68	1,815.65	1,554.71	6,592.05
V	Profit/(Loss) before tax for the period from continuing operations (III-IV)	113.90	428.88	382.87	1,325.54
VI	Tax Expense:				
	Current tax	16.85	77.92	77.02	281.54
	Deferred Tax (Net)	25.49	(13.85)	(12.83)	(66.66)
	Total Tax Expense (VI)	42.34	64.07	64.19	214.88
VII	Profit/(Loss) after tax for the period from continuing operations (V-VI)	71.56	364.81	318.68	1,110.66
VIII	Discontinued operations (Demerged Chemicals Business) (refer note no. 4)				
	Profit/(Loss) from discontinued operations before share in profit/(loss) of an associate	1,057.51	1,550.32	2,132.20	5,328.07
IX	Share of profit/(loss) of an associates, net of tax	(5.07)	(0.48)	-	(0.48)
X	Profit/(Loss) before tax for the period from discontinued operations (VIII+IX)	1,052.44	1,549.84	2,132.20	5,327.59
XI	Tax expense of discontinued operations	306.73	393.82	721.08	1,480.65
XII	Profit/(Loss) after tax for the period from discontinued operations (X-XI)	745.71	1,156.02	1,411.12	3,846.94
XIII	Profit/(Loss) after tax for the period from continuing and discontinued operations (VII+XII)	817.27	1,520.83	1,729.80	4,957.60
XIV	Other Comprehensive Income ('OCI') (Net of Tax)				
	Items that will not be reclassified to Profit or Loss				
	Continuing operations				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	1.14	1.01	(0.31)	0.08
	Income Tax on the above item	(0.29)	(0.25)	0.08	(0.02)
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	-	126.33	17.10	239.22
	Income Tax on the above item	15.15	73.13	(3.98)	43.83
		16.00	200.22	12.89	283.11
	Discontinued operations (Demerged Chemicals Business) (refer note no. 4)				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	24.07	27.53	(0.33)	26.53
	Income Tax on the above item	(7.01)	(8.01)	0.10	(7.72)
		17.06	19.52	(0.23)	18.81
	Total Other Comprehensive Income / (Loss) for the period from continuing and discontinued operations (Net of Tax)	33.06	219.74	12.66	301.92
XV	Total Comprehensive Income/(Loss) for the period from continuing and discontinued operations (XIII+XIV)	850.33	1,740.57	1,742.46	5,259.52
XVI	Profit for the period attributable to:				
	Continuing operations				
	Owners of the Company	32.17	264.79	217.86	767.06
	Non-Controlling Interest	39.39	100.02	100.82	343.60
	Discontinued operations				
	Owners of the Company	745.71	1,156.02	1,411.12	3,846.94
	Non-Controlling Interest	-	-	-	-
XVII	Total Other Comprehensive Income / (Loss) for the period attributable to:				
	Continuing operations				
	Owners of the Company	15.58	199.84	13.00	283.08
	Non-Controlling Interest	0.42	0.38	(0.11)	0.03
	Discontinued operations				
	Owners of the Company	17.06	19.52	(0.23)	18.81
	Non-Controlling Interest	-	-	-	-
XVIII	Total Comprehensive Income for the period attributable to:				
	Continuing operations				
	Owners of the Company	47.75	464.63	230.86	1,050.14
	Non-Controlling Interest	39.81	100.40	100.71	343.63
	Discontinued operations				
	Owners of the Company	762.77	1,175.54	1,410.89	3,865.75
	Non-Controlling Interest	-	-	-	-
XIX	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01
XX	Other Equity excluding Revaluation Reserve				62,732.68
XXI	Earnings per equity shares (Face value of Rs. 10/- each)				
	(not annualised except for the year end)				
	Continuing operations				
	Basic & Diluted (Rs.)	0.32	2.65	2.18	7.68
	Discontinued operations (Demerged Chemicals Business)				
	Basic & Diluted (Rs.)	7.47	11.58	14.13	38.51
	Continuing and Discontinued operations				
	Basic & Diluted (Rs.)	7.79	14.23	16.31	46.19



Statement of Consolidated Unaudited Segment Information for the Quarter Ended June 30' 2024

Sr.No.	Particulars	Quarter Ended		Year Ended	
		June 30' 2024	Mar 31' 2024	June 30' 2023	Mar 31' 2024
		(Unaudited)	(Audited) (Note No.2)	(Unaudited)	(Audited)
1.	A) Segment revenue from continuing operations				
	a) Investments	289.40	371.94	351.13	1,285.95
	b) General Engineering Products	1,579.20	1,843.34	1,564.02	6,510.16
	Less: Inter-Segment Revenue	0.30	0.28	0.54	3.61
	Total Revenue from continuing operations (A)	1,868.30	2,215.00	1,914.61	7,792.50
	B) Segment revenue from discontinued operations	10,447.29	10,173.45	10,565.35	38,574.29
	Total Gross Revenue from continuing and discontinued operations (A+B)	12,315.59	12,388.45	12,479.96	46,366.79
2.	A) Segment Results Profit (+) Loss (-) before finance costs and tax from continuing operations				
	a) Investments	114.97	234.51	210.79	751.24
	b) General Engineering Products	78.68	238.53	237.10	810.27
	Total	193.65	473.04	447.89	1,561.51
	Less : Finance Cost	0.92	0.83	2.69	11.10
	Less Other unallocable expenditure net off unallocable (income)	78.83	43.33	62.33	224.87
	Profit (+) Loss (-) before tax for the period from continuing operations	113.90	428.88	382.87	1,325.54
	b) Profit (+) Loss (-) before tax for the period from discontinued operations (refer note no. 4)	1,052.44	1,549.84	2,132.20	5,327.59
	Profit (+) Loss (-) before tax for the period from continuing and discontinued operations (A+B)	1,166.34	1,978.72	2,515.07	6,653.13
3.	Segment Assets of continuing operations				
	a) Investments	27,650.09	30,779.13	27,994.02	30,779.13
	b) General Engineering Products	4,833.85	4,527.09	3,795.73	4,527.09
	c) Unallocated	287.13	227.27	156.34	227.27
	Total Segment Assets of continuing operations	32,771.07	35,533.49	31,946.09	35,533.49
	Segment Assets of discontinued operations	56,717.85	54,029.51	54,873.70	54,029.51
	Total Segment Assets from continuing and discontinued operations	89,488.92	89,563.00	86,819.79	89,563.00
4.	Segment Liabilities of continuing operations				
	a) Investments	192.98	196.75	300.50	196.75
	b) General Engineering Products	1,747.25	1,441.37	1,308.35	1,441.37
	c) Unallocated	1,061.82	1,094.17	1,099.05	1,094.17
	Total Segment Liabilities of continuing operations	3,002.05	2,732.29	2,707.90	2,732.29
	Segment Liabilities of discontinued operations	19,240.82	20,435.50	19,816.63	20,435.50
	Total Segment Liabilities from continuing and discontinued operations	22,242.87	23,167.79	22,524.53	23,167.79

Notes to Standalone and Consolidated Financials Results:

- Persuant to the scheme of demerger, chemical segment is treated as discontinued and the Investment segment is treated as the only segment in the company and accordingly in the Group, investment and general engineering product are the business segments of the company.
- The figures of last quarter ended March 31' 2024 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the respective financial year.
- Persuant to the scheme of demerger, OCCL Limited and Associate Company, i.e. Clean Max Infinia Private Limited is treated as Discontinued Operations and therefore consolidated financial results include the financial results of subsidiary; i.e. Duncan Engineering Limited only.
- The Scheme of Arrangement as approved by the Board of Directors at its meeting held on May 22' 2022 for the demerger of the Chemical business undertaking of the Company ('Demerged Company') into OCCL Limited ('Resulting Company') on a going concern basis has received requisite approval from National Company Law Tribunal ('NCLT') vide its order dated April 10' 2024. In terms of the NCLT Order, the Hon'ble NCLT had suo motu amended the said Appointed Date to be the date of pronouncement of the NCLT Order i.e. April 10' 2024. The Company had filed an Appeal before the Hon'ble National Company Law Appellate Tribunal, New Delhi Bench ('NCLAT'). The Hon'ble NCLAT vide its order dated May 27' 2024 allowed the said Appeal and has held that the Appointed Date of the Scheme is the Effective Date as mentioned in the Scheme. Respective companies have filed the certified true copy of NCLT and NCLAT orders along with the sanctioned scheme with the Registrar of Companies on July 01' 2024. Accordingly, the appointed date and the effective date of the scheme is July 01' 2024.

The Company has accordingly charged the difference between carrying value of assets and liabilities amounting to Rs. 37,494.57 Lakhs (Loss) in the statement of profit and loss account as "Exceptional Items - Profit/(Loss)" in compliance with IND AS 105, Non-current Assets Held for Sale and Discontinued Operations. The carrying value of assets of Rs.56,734.98 Lakhs and liabilities of Rs. 19,240.41 Lakhs related to Manufacturing business of Insoluble Sulphur & Chemicals is carried as assets held for sale in financials as on June 30' 2024. Further, upon the scheme becoming effective, the investment made by the demerged company in resulting company shall stand cancelled.

As consideration for demerger, the resulting company will issue its equity shares to each shareholder of the demerged company as on record date in the ratio of 1:1 (i.e. 5 shares of Rs. 2 each will be issued by the resulting company for every one share of Rs. 10 each of demerged company).
The net results of Manufacturing business of Insoluble Sulphur & Chemicals for comparative quarters/periods are disclosed separately as discontinued operations as required by IND As 105.



The standalone results of discontinued operations are as below:-

Particulars	(Rs. in Lakh)		
	Quarter Ended		Year Ended
	June 30' 2024	Mar 31' 2024	Mar 31' 2024
Total Income	10,495.21	10,456.22	10,727.71
Total Expenses	9,436.17	8,901.08	8,595.28
Profit before tax	1,059.04	1,555.14	2,132.43
Tax Expense	304.82	394.63	721.31
Profit after tax	754.22	1,160.51	1,411.12
Other Comprehensive Income ('OCI') (Net of Tax)			
Items that will not be reclassified to Profit or Loss	-	-	-
Items that will be reclassified to Profit or Loss	17.06	19.52	(0.23)
Total Other Comprehensive Income/(Loss)	17.06	19.52	(0.23)

The consolidated results of discontinued operations are as below:-

Particulars	(Rs. in Lakh)		
	Quarter Ended		Year Ended
	June 30' 2024	Mar 31' 2024	Mar 31' 2024
Total Income	10,495.21	10,456.22	10,727.71
Total Expenses	9,437.70	8,905.90	8,595.51
Share of profit/(loss) of an associates, net of tax	(5.07)	(0.48)	-
Profit before tax	1,052.44	1,549.84	2,132.20
Tax Expense	306.73	393.82	721.08
Profit after tax	745.71	1,156.02	1,411.12
Other Comprehensive Income ('OCI') (Net of Tax)			
Items that will not be reclassified to Profit or Loss	-	-	-
Items that will be reclassified to Profit or Loss	17.06	19.52	(0.23)
Total Other Comprehensive Income/(Loss)	17.06	19.52	(0.23)

5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 12' 2024. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
6. The figures for the corresponding previous quarter / year have been regrouped / reclassified wherever necessary, to make them comparable.



Place : Noida
Date : August 12' 2024

By Order of the Board of Directors

(Signature)

Abhinaya Kumar
Chief Executive Officer
PAN:-AMDPK1405C

Extract of Statement of Unaudited Financial Results for the Quarter Ended June 30' 2024

(Rs. in Lakhs, except per share data)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		June 30' 2024	Mar 31' 2024	June 30' 2023	Mar 31' 2024	June 30' 2024	Mar 31' 2024	June 30' 2023	Mar 31' 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Continuing operations								
1	Revenue from Operations	247.92	326.35	304.25	1,122.72	1,868.30	2,215.00	1,914.61	7,792.50
2	Net Profit/(Loss) for the period before tax and exceptional items	6.86	159.88	112.30	424.62	113.90	428.88	382.87	1,325.54
3	Exceptional Items- Profit/(Loss)	(37,494.57)	-	-	-	-	-	-	-
4	Net Profit/(Loss) for the period before tax and after exceptional items	(37,487.71)	159.88	112.30	424.62	113.90	428.88	382.87	1,325.54
5	Net Profit/(Loss) for the period after tax (Continuing operations)	(37,501.13)	165.21	117.63	445.94	71.56	364.81	318.68	1,110.66
	Discontinued operations (Demerged Chemicals Business)								
6	Profit/(Loss) from discontinued operations before tax	1,059.04	1,555.14	2,132.43	5,331.22	1,057.51	1,550.32	2,132.20	5,328.07
7	Share of associate Profit/(Loss) (Clean Max Infini Private Limited)					(5.07)	(0.48)	-	(0.48)
8	Net Profit/(Loss) for the period after tax (Discontinued operations)	754.22	1,160.51	1,411.12	3,849.23	745.71	1,156.02	1,411.12	3,846.94
9	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax))	(36,714.70)	1,544.70	1,541.64	4,597.03	850.33	1,740.57	1,742.46	5,259.52
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01	999.01	999.01
11	Other Equity excluding Revaluation Reserve				61,567.18				62,732.68
12	Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)								
	Continuing operations								
	Basic & Diluted (Rs.)	(375.38)	1.65	1.18	4.46	0.32	2.65	2.18	7.68
	Discontinued operations (Demerged Chemicals Business)								
	Basic & Diluted (Rs.)	7.55	11.62	14.12	38.53	7.47	11.58	14.13	38.51
	Continuing and Discontinued operations								
	Basic & Diluted (Rs.)	(367.83)	13.27	15.30	42.99	7.79	14.23	16.31	46.19

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 12' 2024.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended June 30' 2024 are available on the Stock Exchange websites, www.bseindia.com/ www.nseindia.com and Company's website www.agventuresltd.com.


Place : Noida
Date : August 12' 2024

By Order of the Board of Directors

Abhinaya Kumar
Chief Executive Officer
PAN:-AMDPK1405C