ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]
Regd. Office : "Duncan House", 31, Netaji Subhas Road, Kolkata - 700 001
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July 23, 2019

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 506579

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Symbol: OCCL

Dear Sir/Madam,

Re: Revised Credit Rating

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that ICRA Limited ('ICRA") has revised its Outlook to 'Stable' from 'Positive' and upgraded its rating of the Company as under:

Sl. No.	Particulars	Rating Remarks
1.	Long term Rating	[ICRA]AA- (pronounced ICRA double A minus) from [ICRA]A+(pronounced ICRA A plus) Outlook revised to Stable from Positive
2.	Short Term Rating	Reaffirmed at [ICRA]A1+ (pronounced ICRA A one plus)
3.	Fixed Deposit of Rs.5 crore	MAA (pronounced M Double A) from [ICRA]MAA- (pronounced M double A minus) Outlook revised to Stable from Positive

This is for your information and record.

Yours truly,
ORIENTAL CARBON & CHEMICALS LTD.

Pranab Kumar Maity
Company Secretary & DGM Legal