

ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida -201301, UP

Phone : 91-120-2446850, Email: investors@agventures.co.in

Website: www.agventuresltd.com

Date: 13th August, 2024

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street
Mumbai - 400 001
Code: 506579

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051
Symbol: OCCL

Dear Sir/Madam,

SUB: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

REF: Scheme of Arrangement between Oriental Carbon & Chemicals Limited ("Demerged Company" or "Company") and OCCL Limited ("Resulting Company") and their respective shareholders and creditors ("Scheme")

Please find enclosed the communication being issued for general guidance of the shareholders of the Company in relation to the method of calculation and apportionment of the cost of acquisition of the Company's shares between the equity shares of the Company and the Resulting Company as per the provisions of the Income-tax Act, 1961.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Oriental Carbon & Chemicals Limited

GOURAB

KUMAR NAYAK

Digitally signed by
GOURAB KUMAR NAYAK
Date: 2024.08.13
10:59:30 +05'30'

Gourab Kumar Nayak
Company Secretary

Encl.: as above

Registered Office :
Plot No. 30 - 33, Survey No. 77
Nishant Park, Nana Kapaya,
Mundra, Kachchh,
Gujarat -370415
CIN - L24297GJ1978PLC133845

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FOR THE ATTENTION OF SHAREHOLDERS OF ORIENTAL CARBON & CHEMICALS LIMITED

The Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated 10 April 2024 ("NCLT Order") has approved the Scheme of Arrangement between Oriental Carbon & Chemicals Limited and OCCL Limited and their respective shareholders and creditors ("Scheme"). Further, in terms of the order dated 27 May 2024 passed by the Hon'ble National Company Law Appellate Tribunal, Principal Bench, the Appointed Date and the Effective Date of the Scheme is 1 July 2024.

As per the provisions of the Scheme, with effect from 1 July 2024, the Chemical Business of the Company has been demerged and stands transferred and vested in the Resulting Company, on a *going concern* basis.

In accordance with the provisions of the Scheme, the Resulting Company has on 10 July 2024 allotted equity shares to those shareholders of the Company, whose name were recorded in the register of members and records of the depository as members of the Company, on the Record Date i.e. 1 July 2024.

This communication is being issued for general guidance of the shareholders of the Company in relation to the method of calculation and apportionment of the cost of acquisition of Company's shares between the equity shares of the Company and the Resulting Company as per the provisions of the Income-tax Act, 1961.

For the purpose of determining the post demerger cost of acquisition of the equity shares of the Company and the cost of equity shares of the Resulting Company under the Income-tax Act, 1961, the shareholders are advised to apportion their pre-demerger cost of acquisition of the Company's equity shares in the following manner:

Name of the Company	% of Cost of Acquisition of the Company's Equity Shares
Oriental Carbon & Chemicals Limited	40.81%
OCCL Limited	59.19%
Total	100.00%

Accordingly, the cost of acquisition of equity shares allotted in the Resulting Company will be 59.19% of the total cost of acquisition of the equity shares held in the Company prior to the demerger.

The Company has been advised that as per Section 47(vi)(d) of the Income-tax Act, 1961, the issue of shares by the Resulting Company pursuant to the Scheme, will not be regarded as transfer and, accordingly, the date of acquisition of the equity shares of the Company will be deemed to be the date of acquisition for the equity shares of the Resulting Company also.

This communication is merely for the general guidance of the shareholders and should not be considered as a substitute for any independent opinion that the shareholders may obtain. The concerned regulatory, statutory or judicial authority, including any assessing officer, appropriate appellate authority, could take a different view. The Company takes no express or implied liability in relation to this guidance.

Noida, 13th August 2024.

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KUMAR
NAYAK

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