



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-2446850 Email : occlnoida@occlindia.com
Website : www.occlindia.com



October 26, 2023

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCL and BSE-506579

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 26, 2023

This is further to our letter dated October 16, 2023, intimating the date of the Board Meeting for the consideration of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board today:

1. approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023. We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the limited review report of the auditors..
2. declared an interim dividend of Rs.7/- per equity share of face value of Re.10/- each for the financial year ending 31st March 2024 and fixed the Record date for the purpose of determining the entitlement of the shareholders for the interim dividend as November 07, 2023, and dividend will be paid to the shareholders on or from November 16, 2023.

The Board Meeting commenced on 10.15 A.M. and concluded on 12.05 P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com.

This is for your information and record.

Yours faithfully,

For **ORIENTAL CARBON & CHEMICALS LIMITED**

PRANAB

KUMAR

MAITY

Pranab Kumar Maity

COMPANY SECRETARY & GM Legal

Encl: As above.

Digitally signed by
PRANAB KUMAR MAITY
Date: 2023.12.04
11:26:33 +05'30'

Registered Office :

Plot No. 30 - 33, Survey No. 77
Nishant Park, Nana Kapaya,
Mundra, Kachchh,
Gujarat -370415
CIN - L24297GJ1978PLC133845

Plants :

Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari, (Haryana)

SEZ Division : Survey No. 141, Paikl of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujarat - 370421

**ORIENTAL CARBON & CHEMICALS LIMITED**

CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachhh-370415, Gujarat)

Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Consolidated Unaudited Statement of Cash Flow for the Half Year Ended September 30' 2023

(Rs. in Lakhs)

S.No.	Particulars	Half Year Ended	
		Sep 30' 2023 (Unaudited)	Sep 30' 2022 (Unaudited)
A.	Cash Flow From Operating Activities		
	Net Profit before tax and Extra ordinary items	3,865.89	3,621.09
	Adjustments for Non Cash and Non Operating Items :		
	Depreciation & Amortisation Expense	1,504.17	1,447.65
	(Gain) / Loss on Sale / Discard of Property, Plant & Equipment (Net)	6.83	89.43
	Finance Costs	614.33	499.88
	Interest Income	(68.91)	(38.08)
	Effect of Exchange Rate Change on Borrowings	(22.56)	322.69
	Bad Advances / Debts written off	0.20	4.92
	Provision for Doubtful Debts	0.13	0.45
	(Gain) / Loss on Redemption / Sale of Current Investments	(2.52)	-
	(Gain) / Loss on financial assets measured at fair value through Profit or loss (Net)	(396.64)	13.95
	Operating Profit before Working Capital Changes	5,500.92	5,961.98
	Adjustments for :		
	Trade and Other Receivables	800.15	(990.05)
	Inventories	60.23	(339.28)
	Trade and Other Payables	(668.78)	52.97
	Cash generated from Operations	5,692.52	4,685.62
	Direct Tax Paid (Net)	(724.48)	(530.31)
	Net cash from Operating Activities	4,968.04	4,155.31
B.	Cash Flow From Investing Activities		
	Payments for purchase of Property, Plant & Equipment including Capital work in progress, Intangible Assets and Capital Advances	(1,289.11)	(1,360.36)
	Proceeds from sale of Property, Plant & Equipment	19.71	79.97
	Purchase and Sale of Non Current Investments (Net)	(472.71)	143.29
	Purchase and Sale of Current Investments (Net)	2,052.52	278.88
	Movement in Fixed deposits with Banks	(186.95)	(0.20)
	Interest Received	63.98	26.73
	Net Cash (used in) investing activities	187.44	(831.69)
C.	Cash Flow From Financing Activities		
	Dividend Paid	(717.79)	(699.31)
	Proceeds from Borrowing - Non Current	-	340.00
	Repayment of Borrowing - Non Current	(2,552.42)	(2,249.82)
	Borrowing - Current (Net)	(1,150.31)	432.28
	Repayment of Lease Liability	(32.72)	(33.82)
	Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)	(646.95)	(475.05)
	Net Cash from / (used in) Financing Activities	(5,100.19)	(2,685.72)
	Net (decrease) in Cash and Cash Equivalents (A+B+C)	55.29	637.90
	Opening Balance of Cash and Cash Equivalents	56.57	174.27
	Closing Balance of Cash and Cash Equivalents	111.86	812.17

By Order of the Board of Directors

(Arvind Goenka)
Managing Director
DIN-00135653Place : Noida
Date : Oct 26' 2023



ORIENTAL CARBON & CHEMICALS LIMITED
CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat)
Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Statement of Consolidated Unaudited Assets and Liabilities as at September 30' 2023

		(Rs. in Lakhs)	
S.No.	Particulars	As at Sep 30' 2023 (Unaudited)	As at Mar 31' 2023 (Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	47,033.91	47,758.86
	(b) Capital work-in-progress	334.57	135.43
	(c) Intangible Assets	67.13	72.02
	(d) Intangible Assets under Development	12.75	11.19
	(e) Financial Assets		
	(i) Investments	9,975.41	9,399.04
	(ii) Loans	87.66	84.92
	(iii) Other Financial Assets	865.45	827.41
	(f) Other Non Current Assets	195.27	209.24
	Total Non-Current Assets	58,572.15	58,498.11
(2)	Current Assets		
	(a) Inventories	6,985.70	7,045.94
	(b) Financial Assets		
	(i) Investments	11,469.17	13,122.52
	(ii) Trade Receivables	7,265.51	8,153.72
	(iii) Cash and Cash Equivalents	111.86	56.57
	(iv) Bank Balances other than (iii) above	864.21	707.47
	(v) Loans	125.24	88.80
	(vi) Other Financial Assets	86.52	149.91
	(c) Current Tax Assets (Net)	91.19	67.01
	(d) Other Current Assets	810.81	703.46
	Total Current Assets	27,810.21	30,095.40
	Total Assets	86,382.36	88,593.51
II.	EQUITY AND LIABILITIES		
A.	Equity		
	(a) Equity Share Capital	999.01	999.01
	(b) Other Equity	61,114.40	59,233.88
	Equity attributable to Owner of the Parent	62,113.41	60,232.89
	(c) Non Controlling Interest	2,500.87	2,319.89
	Total Equity	64,614.28	62,552.78
B.	Liabilities		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,774.94	7,337.21
	(ii) Lease Liability	584.60	601.17
	(iii) Other Financial Liabilities	6.70	6.70
	(b) Provisions	311.03	305.60
	(c) Deferred Tax Liabilities (Net)	4,160.29	3,671.63
	Total Non-Current Liabilities	10,817.56	11,922.31
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,544.80	8,715.54
	(ii) Lease Liability	17.50	13.65
	(iii) Trade Payables		
	Total outstanding dues of micro enterprise and small enterprises	338.14	468.02
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,873.18	2,144.70
	(iv) Other Financial Liabilities	1,357.54	1,898.31
	(b) Other Current Liabilities	666.95	647.34
	(c) Provisions	152.41	230.86
	Total Current Liabilities	10,950.52	14,118.42
	Total Equity and Liabilities	86,382.36	88,593.51

By Order of the Board of Directors

(Arvind Goenka)
Managing Director
DIN-00135653

Place : Noida
Date : Oct 26' 2023



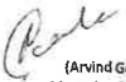
Notes to Standalone and Consolidated Financials Results:

1. The Company is organised into two main business segments namely Chemicals and Investments and the Group is organised into three main business segments namely Chemicals, Investments and General Engineering Products.
2. Segment revenue of Investments does not include gain/(loss) booked under other comprehensive income amounting of Rs.86.55 Lakh for the quarter ended September 30' 2023 and Rs.103.65 Lakh for the Half Year ended September 30' 2023.
3. The Board of Directors has declared an Interim Dividend @ Rs 7/- per equity share of Rs.10/- each for the year 2023-2024 amounting to Rs. 699.31 Lakhs. The record date for the purpose of determining the entitlement for payment of interim dividend is fixed as November 07' 2023.
4. The Board of Directors of the Company at their meeting held on May 24' 2022 approved the Scheme of Arrangement between the Company and OCCL Limited (wholly owned subsidiary of the Company).The Scheme has been approved by the Secured and Unsecured Creditors and Shareholders of the Company. The Scheme is pending before Tribunal for their sanction and approval.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 26' 2023. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
6. The figures for the corresponding previous quarter / year have been regrouped / reclassified wherever necessary, to make them comparable.

Place : Noida
Date : Oct 26' 2023



By Order of the Board of Directors


(Arvind Goenka)
Managing Director
DIN-00135653



ORIENTAL CARBON & CHEMICALS LIMITED

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Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30' 2023

(Rs. in Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2023	Jun 30' 2023	Sep 30' 2022	Sep 30' 2023	Sep 30' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	11,142.82	12,479.96	14,091.20	23,622.78	29,381.85	53,585.76
II	Other Income	57.16	183.40	102.89	240.56	256.91	313.66
III	Total Income (I+II)	11,199.98	12,663.36	14,194.09	23,863.34	29,638.76	53,899.42
IV	Expenses:						
	Cost of Raw materials consumed	4,021.86	4,318.92	5,559.06	8,340.78	13,050.61	21,666.22
	Purchase of stock-in-trade	4.76	3.92	-	8.68	4.49	304.49
	Changes in Inventories of finished goods, work in progress and stock in trade	34.54	135.13	671.45	169.67	(608.36)	(729.35)
	Employee benefit expense	1,716.32	1,737.90	1,533.61	3,454.22	3,092.97	6,194.34
	Finance costs	301.70	312.63	355.83	614.33	667.68	1,300.09
	Depreciation and amortisation expense	758.62	745.55	733.89	1,504.17	1,447.65	2,940.51
	Other expenses	7,011.36	2,894.24	3,333.35	5,905.60	8,372.63	14,684.43
	Total Expenses (IV)	9,849.16	10,148.29	12,687.20	19,997.45	26,027.67	46,860.73
V	Profit before tax (III-IV)	1,350.82	2,515.07	1,506.89	3,865.89	3,621.09	7,038.69
VI	Tax Expense :						
	Current tax	249.69	450.61	191.36	700.30	515.03	991.92
	Deferred Tax (Net)	124.38	334.66	206.68	459.04	399.39	688.04
	Total Tax Expense (VI)	374.07	785.27	398.04	1,159.34	914.42	1,679.96
VII	Profit for the period (V-VI)	976.75	1,729.80	1,108.85	2,706.55	2,706.67	5,358.73
VIII	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	(0.64)	(0.64)	2.98	(1.28)	5.97	(88.78)
	Income Tax on the above item	0.17	0.18	(0.20)	0.35	(0.40)	30.66
	Net Gain or (Loss) on FVOCI Equity & AIF Investments	86.55	17.10	96.28	103.65	996.73	950.28
	Income Tax on the above item	(25.99)	(3.98)	(22.43)	(29.97)	(232.20)	(221.38)
	Total Other Comprehensive Income / (Loss) for the period (Net of Tax) (VIII)	60.09	12.66	76.63	72.75	770.10	670.80
IX	Total Comprehensive Income for the Period (VII+VIII)	1,036.84	1,742.46	1,185.48	2,779.30	3,476.77	6,029.53
	(Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)						
X	Profit for the period attributable to:						
	Owners of the Company	896.35	1,628.98	942.60	2,525.33	2,439.46	4,863.69
	Non-Controlling Interest	80.40	100.82	166.25	181.22	267.21	495.04
XI	Total Other Comprehensive Income / (Loss) for the period attributable to:						
	Owners of the Company	60.21	12.77	75.48	72.98	767.80	678.89
	Non-Controlling Interest	(0.12)	(0.11)	1.15	(0.23)	2.30	(8.09)
XII	Total Comprehensive Income for the period attributable to:						
	Owners of the Company	956.56	1,641.75	1,018.08	2,598.31	3,207.26	5,542.58
	Non-Controlling Interest	80.28	100.71	167.40	180.99	269.51	486.95
XIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01
XIV	Other Equity excluding Revaluation Reserve						59,233.88
XV	Earnings Per Equity Share (Face value of Rs. 10/- each) :						
	Basic & Diluted (Rs.)	8.97*	16.31*	9.44*	25.28*	24.42*	48.69
	*Not Annualised						

Statement of Consolidated Unaudited Segment Information for the Quarter and Half Year Ended September 30' 2023

(Rs. in Lakh)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2023	Jun 30' 2023	Sep 30' 2022	Sep 30' 2023	Sep 30' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
	a) Chemicals	9,290.91	10,565.35	12,008.36	19,856.26	25,547.83	45,707.74
	b) Investments	253.06	351.13	225.61	604.19	337.05	871.97
	c) General Engineering Products	1,599.68	1,564.02	1,858.28	3,163.70	3,499.29	7,009.52
	Less: Inter-Segment Revenue	0.83	0.54	1.05	1.37	2.32	3.47
	Gross Revenue	11,142.82	12,479.96	14,091.20	23,622.78	29,381.85	53,585.76
2.	Segment Results (Profit (+) Loss (-) before tax and interest)						
	a) Chemicals	1,301.08	2,306.74	1,247.46	3,607.82	3,372.28	6,481.32
	b) Investments	250.99	343.52	215.27	594.51	312.94	820.16
	c) General Engineering Products	194.83	237.64	446.69	432.47	712.45	1,246.55
	Total	1,746.90	2,887.90	1,909.42	4,634.80	4,397.67	8,548.03
	Less : Finance Cost	301.70	312.63	355.83	614.33	667.68	1,300.09
	Less Other unallocable expenditure net off unallocable (income)	94.38	60.20	46.70	154.58	108.90	209.25
	Net Profit before tax	1,350.82	2,515.07	1,506.89	3,865.89	3,621.09	7,038.69
3.	Segment Assets						
	a) Chemicals	60,372.74	60,860.07	64,864.17	60,372.74	64,864.17	61,626.88
	b) Investments	21,457.37	21,817.84	18,749.44	21,457.37	18,749.44	22,605.12
	c) General Engineering Products	4,114.46	3,795.73	4,260.14	4,114.46	4,260.14	3,970.82
	d) Unallocated	437.79	346.15	420.35	437.79	420.35	390.69
	Total Segment Assets	86,382.36	86,819.79	88,294.10	86,382.36	88,294.10	88,593.51
4.	Segment Liabilities						
	a) Chemicals	16,132.86	16,998.08	22,546.49	16,132.86	22,546.49	20,569.63
	b) Investments	-	-	-	-	-	-
	c) General Engineering Products	1,311.93	1,308.35	1,464.23	1,311.93	1,464.23	1,613.76
	d) Unallocated	4,323.29	4,218.10	3,584.06	4,323.29	3,584.06	3,857.34
	Total Segment Liabilities	21,768.08	22,524.53	27,594.78	21,768.08	27,594.78	26,040.73



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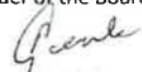
Standalone Unaudited Statement of Cash Flow for the Half Year Ended September 30' 2023

(Rs. in Lakhs)

S.No.	Particulars	Half Year Ended	
		Sep 30' 2023 (Unaudited)	Sep 30' 2022 (Unaudited)
A.	Cash Flow From Operating Activities		
	Net Profit before tax	3,398.40	2,897.26
	Adjustments for Non Cash and Non Operating Items :		
	Depreciation & Amortisation Expense	1,421.13	1,379.56
	(Gain) / Loss on Sale / Discard of Property, Plant & Equipment (Net)	6.63	93.26
	Finance Costs	607.47	493.86
	Interest Income	(27.03)	(17.79)
	Effect of Exchange Rate Change on Borrowings	(20.69)	321.59
	Bad Advances / Debts written off	0.20	4.71
	(Gain) / Loss on financial assets measured at fair value through Profit or loss (Net)	(339.23)	16.63
	Dividend Received	(18.49)	-
	Operating Profit before Working Capital Changes	5,028.39	5,189.08
	Adjustments for :		
	Trade and Other Receivables	706.06	(855.08)
	Inventories	168.03	(261.45)
	Trade and Other Payables	(416.50)	214.30
	Cash generated from Operations before tax	5,485.98	4,286.85
	Direct Tax Paid (Net)	(620.20)	(571.77)
	Net Cash from Operating Activities	4,865.78	3,715.08
B.	Cash Flow From Investing Activities		
	Payments for purchase of Property, Plant & Equipment including Capital work in progress, Intangible Assets and Capital Advances	(1,238.57)	(1,227.26)
	Proceeds from sale of Property, Plant & Equipment	11.81	69.48
	Loans and Advances to Subsidiary / Other Companies (Net)	-	(5.00)
	Purchase and Sale of Non Current Investments (Net)	(472.71)	142.29
	Purchase and Sale of Current Investments (Net)	1,900.00	681.06
	Movement in Fixed deposits with Banks	(12.74)	-
	Dividend Received	18.49	-
	Interest Received	23.80	7.82
	Net Cash (used in) Investing activities	230.08	(331.61)
C.	Cash Flow From Financing Activities		
	Dividend Paid	(699.31)	(699.31)
	Proceeds from Borrowing - Non Current	-	340.00
	Repayment of Borrowing - Non Current	(2,542.37)	(2,240.76)
	Borrowing - Current (Net)	(1,128.94)	225.06
	Repayment of Lease Liability	(28.64)	(28.42)
	Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)	(640.09)	(471.06)
	Net Cash from/ (used in) Financing Activities	(5,039.35)	(2,874.49)
	Net (decrease) in Cash and Cash Equivalents (A+B+C)	56.51	508.98
	Opening Balance of Cash and Cash Equivalents	47.22	46.54
	Closing Balance of Cash and Cash Equivalents	103.73	555.52

Place : Noida
Date : Oct 26' 2023

By Order of the Board of Directors


 (Arvind Goenka)
 Managing Director
 DIN-00135653



ORIENTAL CARBON & CHEMICALS LIMITED

(CIN - L24297GJ1978PLC133845)

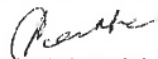
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Statement of Standalone Unaudited Assets and Liabilities as at September 30' 2023

		(Rs. in Lakhs)	
S.No.	Particulars	As at Sep 30' 2023	As at Mar 31' 2023
		(Unaudited)	(Audited)
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		45,459.49	46,120.85
(b) Capital work-in-progress		334.57	135.43
(c) Intangible Assets		40.37	43.43
(d) Intangible Assets under Development		12.75	11.19
(e) Financial Assets			
(i) Investments		11,430.05	10,853.69
(ii) Loans		86.24	82.23
(iii) Other Financial Assets		851.81	816.98
(f) Other Non Current Assets		178.83	206.53
Total Non-Current Assets		58,394.11	58,270.33
(2) Current Assets			
(a) Inventories		5,823.63	5,991.66
(b) Financial Assets			
(i) Investments		9,243.03	10,803.80
(ii) Trade Receivables		6,817.16	7,558.05
(iii) Cash and Cash Equivalents		103.73	47.22
(iv) Bank Balances other than (iii) above		134.00	148.65
(v) Loans		121.93	86.43
(vi) Other Financial Assets		57.60	124.39
(c) Current Tax Assets (Net)		94.21	63.29
(d) Other Current Assets		694.03	641.06
Total Current Assets		23,089.32	25,464.55
Total Assets		81,483.43	83,734.88
II. EQUITY AND LIABILITIES			
A. Equity			
(a) Equity Share Capital		999.01	999.01
(b) Other Equity		60,106.20	58,368.77
Total Equity		61,105.21	59,367.78
B. Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		5,771.85	7,326.01
(ii) Lease Liability		535.60	567.31
(b) Provisions		247.26	248.81
(c) Deferred Tax Liabilities (Net)		4,087.31	3,611.95
Total Non-Current Liabilities		10,642.02	11,754.08
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		6,473.07	8,620.50
(ii) Lease Liability		8.29	5.22
(iii) Trade Payables			
Total outstanding dues of micro enterprise and small enterprises		137.29	185.61
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,489.37	1,695.43
(iv) Other Financial Liabilities		988.20	1,451.93
(b) Other Current Liabilities		513.31	471.08
(c) Provisions		126.67	183.25
Total Current Liabilities		9,736.20	12,613.02
Total Equity and Liabilities		81,483.43	83,734.88

By Order of the Board of Directors


 (Arvind Goenka)
 Managing Director
 DIN-00135653

Place : Noida
Date : Oct 26' 2023





ORIENTAL CARBON & CHEMICALS LIMITED
CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat)
Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30' 2023

(Rs. In Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2023	Jun 30' 2023	Sep 30' 2022	Sep 30' 2023	Sep 30' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	9,508.50	10,869.60	12,215.76	20,378.10	25,850.98	46,485.72
II	Other income	61.71	174.12	86.99	235.83	238.25	259.35
III	Total Income (I+II)	9,570.21	11,043.72	12,302.75	20,613.93	26,089.23	46,745.07
IV	Expenses:						
	Cost of Raw materials consumed	3,156.16	3,456.88	4,550.74	6,613.04	11,117.77	17,883.28
	Purchase of stock-in-trade	4.76	3.92	-	8.68	4.49	304.49
	Changes in Inventories of finished goods, work in progress and stock in trade	69.88	235.41	734.94	305.29	(550.17)	(261.41)
	Employee benefit expense	1,342.04	1,384.69	1,239.13	2,726.73	2,506.69	4,987.94
	Finance costs	297.53	309.94	352.96	607.47	662.76	1,283.67
	Depreciation and amortisation expense	716.80	704.33	697.75	1,421.13	1,379.56	2,793.35
	Other expenses	2,829.37	2,703.82	3,674.08	5,533.19	8,070.87	14,004.83
	Total Expenses (IV)	8,416.54	8,798.99	11,249.60	17,215.53	23,191.97	40,996.15
V	Profit before tax (III-IV)	1,153.67	2,244.73	1,053.15	3,398.40	2,897.26	5,748.92
VI	Tax Expense :						
	Current tax	197.14	392.14	184.12	589.28	506.51	1,001.29
	Deferred Tax (Net)	121.75	323.84	92.18	445.59	216.91	376.87
	Total Tax Expense (VI)	318.89	715.98	276.30	1,034.87	723.42	1,378.16
VII	Profit for the period (V-VI)	834.78	1,528.75	776.85	2,363.53	2,173.84	4,370.76
VIII	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	(0.33)	(0.33)	0.68	(0.66)	1.37	(59.13)
	Income Tax on the above item	0.09	0.10	(0.20)	0.19	(0.40)	17.22
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	86.55	17.10	96.28	103.65	996.73	950.28
	Income Tax on the above item	(25.99)	(3.98)	(22.43)	(29.97)	(232.20)	(221.38)
	Total Other Comprehensive Income / (Loss) (Net of Tax) (VIII)	60.32	12.89	74.33	73.21	765.50	686.99
IX	Total Comprehensive Income for the period (VII+VIII)	895.10	1,541.64	851.18	2,436.74	2,939.34	5,057.75
	(Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period)						
X	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01
XI	Other Equity excluding Revaluation Reserve						58,368.77
XII	Earnings per equity share (Face value of Rs. 10/- each) :						
	Basic & Diluted (Rs.)	8.36*	15.30*	7.78*	23.66*	21.76*	43.75
	*Not Annualised						

Statement of Standalone Unaudited Segment Information for the Quarter and Half Year Ended September 30' 2023

(Rs. in Lakh)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2023	Jun 30' 2023	Sep 30' 2022	Sep 30' 2023	Sep 30' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
	a) Chemicals	9,290.91	10,565.35	12,008.36	19,856.26	25,547.83	45,707.74
	b) Investments	217.59	304.25	207.40	521.84	303.15	777.98
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Gross Revenue	9,508.50	10,869.60	12,215.76	20,378.10	25,850.98	46,485.72
2.	Segment Results (Profit (+) Loss (-) before tax and interest)						
	a) Chemicals	1,301.08	2,306.74	1,247.46	3,607.82	3,372.28	6,481.32
	b) Investments	215.30	296.95	199.21	512.25	283.57	736.12
	Total	1,516.38	2,603.69	1,446.67	4,120.07	3,655.85	7,217.44
	Less : Finance Cost	297.53	309.94	352.96	607.47	662.76	1,283.67
	Less Other unallocable expenditure net off unallocable (income)	65.18	49.02	40.56	114.20	95.83	184.85
	Net Profit before tax	1,153.67	2,244.73	1,053.15	3,398.40	2,897.26	5,748.92
3.	Segment Assets						
	a) Chemicals	60,372.74	60,860.07	64,864.47	60,372.74	64,864.47	61,626.88
	b) Investments	19,221.82	19,402.33	17,433.98	19,221.82	17,433.98	20,274.78
	c) Unallocated	1,888.87	1,792.35	1,835.97	1,888.87	1,835.97	1,833.22
	Total Segment Assets	81,483.43	82,054.75	84,134.42	81,483.43	84,134.42	83,734.88
4.	Segment Liabilities						
	a) Chemicals	16,132.86	16,998.60	22,546.49	16,132.86	22,546.49	20,569.63
	b) Investments	-	-	-	-	-	-
	c) Unallocated	4,245.36	4,146.74	3,639.26	4,245.36	3,639.26	3,797.47
	Total Segment Liabilities	20,378.22	21,145.34	26,185.75	20,378.22	26,185.75	24,367.10





ORIENTAL CARBON & CHEMICALS LIMITED

CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat)
Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Extract of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30' 2023

(Rs. in Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2023	Jun 30' 2023	Sep 30' 2022	Sep 30' 2023	Sep 30' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	9,508.50	10,869.60	12,215.76	20,378.10	25,850.98	46,485.72
2	Net Profit for the period from ordinary activities before tax	1,153.67	2,244.73	1,053.15	3,398.40	2,897.26	5,748.92
3	Net Profit for the period from ordinary activities after tax	834.78	1,528.75	776.85	2,363.53	2,173.84	4,370.76
4	Total Comprehensive income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	895.10	1,541.64	851.18	2,436.74	2,939.34	5,057.75
5	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01
6	Other Equity excluding Revaluation Reserve						58,368.77
7	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted (Rs.) (*Not Annualised)	8.36*	15.30*	7.78*	23.66*	21.76*	43.75

Extract of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30' 2023

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2023	Jun 30' 2023	Sep 30' 2022	Sep 30' 2023	Sep 30' 2022	Mar 31' 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	11,142.82	12,479.96	14,091.20	23,622.78	29,381.85	53,585.76
2	Net Profit for the period from ordinary activities before tax	1,350.82	2,515.07	1,506.89	3,865.89	3,621.09	7,038.69
3	Net Profit for the period from ordinary activities after tax	976.75	1,729.80	1,108.85	2,706.55	2,706.67	5,358.73
4	Total Comprehensive income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	1,036.84	1,742.46	1,185.48	2,779.30	3,476.77	6,029.53
5	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	999.01	999.01	999.01	999.01	999.01	999.01
6	Other Equity excluding Revaluation Reserve						59,233.88
7	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted (Rs.) (*Not Annualised)	8.97*	16.31*	9.44*	25.28*	24.42*	48.69

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on October 26' 2023.
- The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Half Year ended September 30' 2023 are available on the Stock Exchange websites, www.bseindia.com/ www.nseindia.com and Company's website www.occlindia.com.

Place : Noida
Date : Oct 26' 2023

(Signature)
By Order of the Board of Directors
(Arvind Goenka)
Managing Director
DIN-00135653



S S KOTHARI MEHTA & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited standalone financial results of Oriental Carbon & Chemicals Limited for the quarter and six months ended September 30, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
Oriental Carbon & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oriental Carbon & Chemicals Limited ('the Company') for the quarter and year to date results for the period April 01, 2023 to September 30, 2023 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Reg. no. – 000756N


Deepak K. Aggarwal
Partner

Membership No. – 095541

UDIN No 23095541BGXHGI7068

Place: New Delhi

Date: October 26, 2023



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's limited review report on unaudited consolidated financial results of Oriental Carbon & Chemicals Limited for the quarter and six months ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors of
Oriental Carbon & Chemicals
Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oriental Carbon & Chemicals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and year to date results for the period April 01, 2023 to September 30, 2023 (the 'Statement') attached herewith, being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations') which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Subsidiaries

Duncan Engineering Limited.
OCCL Limited.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the financial results of one of the subsidiary OCCL Limited duly certified by the management have been furnished to us, we have carried out the review of the same whose financial results includes total assets of Rs. 2.67 Lakhs as at September 30, 2023, and total revenues of Rs. Nil Lakhs and Rs. Nil Lakhs, total net profit/ (loss) after tax of Rs. (1.03) Lakhs and Rs. (0.65) Lakhs, total comprehensive income of (1.03) Lakhs and Rs. (0.65) Lakhs for the quarter and six months period ended September 30, 2023, respectively, and cash outflows (net) of Rs. 2.02 Lakhs for the six months period ended September 30, 2023. This subsidiary is not considered material to the Group. All the figures stated above are before giving the effect of consolidation adjustments.

Our conclusion on the Statement is not modified in respect of the matter stated in paragraph above.

For **S S Kothari Mehta & Company**
Chartered Accountants
Firm Reg. No. – 000756N


Deepak K. Aggarwal
Partner

Membership No. – 095541
UDIN No. – 23095541BGXHCJ6755
Place: New Delhi
Date: October 26, 2023

