ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]
Regd. Office : "Duncan House", 31, Netaji Subhas Road, Kolkata - 700 001
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Date: 27/02/2019

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Intimation of closure of buy-back by Oriental Carbon & Chemicals Limited ("Company") of its equity shares from open market through the stock exchanges ("Buy-back") in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buy-back Regulations")

1. This is in furtherance to (i) our letter dated 01.11.2018 disclosing the outcome of the meeting of the board of directors of the Company **("Board")** held on the same day, (01.11.2018), that approved *inter alia* the Buy-back; and (ii) our letter dated 05.11.2018 regarding submission of the public announcement dated 03.11.2018 in relation to the Buy-back.

2. Pursuant to the resolution passed by the Board on 01.11.2018, the Company was authorised to Buy-back its fully paid-up equity shares each having a face value of Rs. 10/- each **("Equity Shares")** from the open market through the Stock Exchanges using the electronic trading facilities of the BSE Limited **("BSE")** and the National Stock Exchange of India Limited **("NSE")** (collectively, referred to as **"Stock Exchanges")** at a maximum price not exceeding Rs. 1150/- (Rupees One Thousand One Hundred Fifty Only) per Equity Share (**"Maximum Buy-back Price"**) payable in cash for an aggregate amount not exceeding Rs. 3500 Lakhs (Rupees Three Thousand Five Hundred Lakhs Only) (**"Maximum Buy-back Size"**) excluding any other expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, etc., and any other incidental and related expenses **("Transaction Costs").**

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3. The Buy-back was commenced on 14.11.2018 in accordance with the provisions of the Buy-back Regulations. In this regard, please be informed that the Company has bought back 305970 (Three Lakhs Five Thousand Nine Hundred and Seventy) Equity Shares at an average price of Rs. 1143/- (Rupees One Thousand One Hundred and Forty Three Only) per Equity Share (price calculated has been rounded to the nearest paisa). Accordingly, the Company deployed approximately Rs. 3497 Lakhs (Rupees Three Thousand Four hundred Ninety Seven Lakhs Only) (excluding Transaction Costs), which represents approximately 99.92% of Maximum Buy-back Size. Consequently, the Buy-back committee of the Company *vide* resolution dated 27.02.2019 *inter-alia* resolved to close the Buy-back and thereby the Company announces the closure of the Buy-back with effect from closing hours of 27.02.2019.

For details of the pre and post Buy-back shareholding pattern of the Company, please refer **Annexure – A.**

We request you to kindly take this on record.

Thanking you,

Yours faithfully,
For **Oriental Carbon & Chemicals Limited**

Pranab Kumar Maity
Company Secretary

Oriental Carbon & Chemicals Ltd. Kolkata

Encl: as above

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ANNEXURE – A

The shareholding pattern of the Company, pre Buy-back and post Buy-back, is as under:

	Pre- Buyback		Post Buyback	
Particulars	**No. of equity shares**	**% of Pre-Buyback equity share capital**	**No. of equity shares**	**% of Post-Buyback equity share capital**
(A) Promoters and Promoters Group:	5150675	50.03	**5150675**	**51.56**
(B) Public:	5145387	49.97	**4839417**	**48.44**
(C1) Shares underlying DRs	0	0	**0**	**0**
(C2) Shares held by Employee Trusts	0	0	**0**	**0**
(C) Non Promoter– Non Public (C= C1+C2)	0	0	**0**	**0**
Total	10296062	100.00	**9990092**	**100.00**

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