



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone: 91-120-2446850 Website: www.occlindia.com



May 29, 2018

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCL and BSE-506579

Dear Sir/Madam,

Sub: Audited Financial Results and related matters

1. Annual Audited Financial Results for the quarter and year ended 31st March, 2018
2. Outcome of the Board Meeting
3. Press Release

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

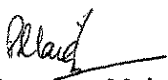
1. Annual Standalone & Consolidated Audited Financial Results along with the Segment-wise Revenue, Results, Assets and Liabilities of the Company for the quarter and Year ended March 31, 2018 and Statement of Assets and Liabilities as at March 31, 2018, duly approved by the Board of Directors at its Meeting held on May 29, 2018;
2. The Audit Report with Unmodified Opinion(s) in respect both the above mentioned Standalone & Consolidated Financial Results, as submitted by the Auditors of the Company along with a declaration of CFO of the Company to that effect;

Further, we would like to inform you that the Board at the said meeting also:

- (i) Recommended a final dividend @Rs.7/- (70%) per equity share of Rs.10/-each for the financial year ended 31st March, 2018, subject to declaration of the same by the Members at the 38th Annual General Meeting of the Company to be convened on Friday, 27th July, 2018; the dividend, if declared, will be paid within 15 days of its approval by the Shareholders to those Members entitled thereto.
- (ii) Approve closure of Register of Members of the Company from Monday, 25th June, 2018 to Thursday, 28th June, 2018, both days inclusive, for the purpose of payment of dividend.

The meeting commenced at 2.00 P.M. and concluded at 4.30 P.M.

Yours faithfully,
For ORIENTAL CARBON & CHEMICALS LIMITED


Pranab Kumar Maity
Company Secretary

Encl: As above
Registered Office:
"DUNCAN HOUSE"
31, Netaji Subhas Road
Kolkata - 700 001
CIN:L24297WB1978PLC031539

Plants:
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera -123106, Distt. Rewari, (Haryana)

SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujarat - 370421



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**Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant
to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations, 2016, the Company hereby declares that the Auditors has furnished its Report with unmodified opinion(s) in respect of both Standalone & Consolidated Financial Results for the year ended March 31, 2018.

For ORIENTAL CARBON & CHEMICALS LTD.

Anurag Jain

Chief Financial Officer

Place: Noida

Date: May 29, 2018

Registered Office :
"DUNCAN HOUSE"
31, Netaji Subhas Road
Kolkata - 700 001
CIN: L24297WB1978PLC031539

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Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
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Taluka Mundra, Mundra SEZ, District Kutch, Gujrat - 370421

Independent Auditor's Report on Quarterly Financial Result and Year to Date Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To Board of Directors of
Oriental Carbon & Chemicals Limited

We have audited the accompanying statement of standalone financial results of **Oriental Carbon & Chemicals Limited** ("the Company") for the quarter ended 31st March 2018 and the year to date results for the period April 01, 2017 to March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of related standalone financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Further, the quarterly standalone financial results for the quarter ended March 31, 2018 are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures for the period April 1, 2017 to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed Indian accounting standards (Ind AS) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

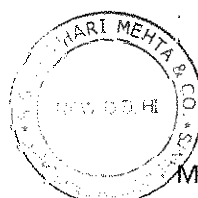
In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the standalone financial results for the year ended March 31, 2018.

For S. S. KOTHARI MEHTA & CO.

Chartered Accountants

Firm's Registration Number: 000756N




Naveen Aggarwal

Partner

Membership Number: 094380

Place: Noida

Date: May 29, 2018

Independent Auditor's Report on Consolidated Year to Date Results of Oriental Carbon & Chemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Oriental Carbon & Chemicals Limited

We have audited the accompanying consolidated financial results of Oriental Carbon & Chemicals Limited ('herein after referred to as 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2018, ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

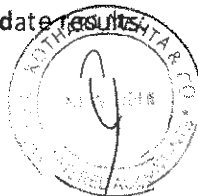
These consolidated financial results have been prepared on the basis of the audited annual consolidated Ind AS financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial result based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per Indian accounting standards (Ind AS) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statement of subsidiary Company Duncan Engineering Limited whose financial statement reflect total assets of Rs. 3570.36 Lakhs as at March 31, 2018, total revenue of Rs. 4218.39 Lakhs, net cash flows amounting to Rs. 21.79 Lakhs, Profit after Tax of Rs. 14.76 Lakhs and Total Comprehensive Income of Rs. 12.44 Lakhs for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors' whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on the report of the other auditors'.

Our opinion on the consolidated Ind AS financial statements is not modified in respect of the above matters with respect to reliance on the work done and the reports of the other auditors and financial statement certified by the management.

Based on our audit conducted above, in our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and total comprehensive income and other financial information for the year ended March 31, 2018

For S.S. KOTHARI MEHTA & CO.

Chartered Accountants

Firm's Registration Number: 000756N



Naveen

Naveen Aggarwal
Partner

Membership Number: 094380

Place : New Delhi
Date: May 29, 2018

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L24297 WB 1978 PLC031339)

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31' 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended		year ended			year ended	
		March 31' 2018	December 31' 2017	March 31' 2017	March 31' 2018	March 31' 2017	March 31' 2018	March 31' 2017
		(Audited) (Note No. 7)	(Unaudited)	(Audited) (Note No. 7)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	8,982.00	8,625.39	8,558.83	33,202.51	31,057.99	37,376.09	34,910.41
II	Other Income	165.79	137.35	154.83	554.53	678.11	527.67	701.36
III	Total Revenue (I+II)	9,147.79	8,762.74	8,713.66	33,757.04	31,736.10	37,903.76	35,611.77
IV	EXPENSES							
	Cost of materials consumed	2,351.07	2,030.92	1,843.61	8,120.17	6,145.45	10,571.29	8,346.44
	Purchases of Stock-in-Trade	-	-	3.00	-	9.21	20.90	497.2
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	71.36	297.72	(246.24)	(513.86)	641.91	(482.00)	783.92
	Excise Duty	-	-	349.97	380.00	1,316.78	491.71	1,755.85
	Employee Benefits Expense	996.16	977.81	1,079.81	3,932.55	3,739.48	4,741.22	4,552.39
	Finance costs	185.58	206.20	199.34	785.27	501.00	879.87	653.02
	Depreciation and Amortisation expenses	406.70	406.41	449.48	1,634.07	1,515.43	1,817.16	1,694.89
	Other Expenses	3,150.93	2,710.37	2,983.39	11,455.53	10,195.13	11,889.94	10,663.73
	Total (IV)	7,161.80	6,629.43	6,662.36	25,793.73	24,264.39	29,930.09	28,499.96
V	Profit before exceptional Items and tax (III-IV)	1,985.99	2,133.31	2,051.30	7,963.31	7,471.71	7,973.67	7,111.81
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,985.99	2,133.31	2,051.30	7,963.31	7,471.71	7,973.67	7,111.81
VIII	Tax expense							
	Current tax	417.76	393.60	373.71	1,692.19	1,223.38	1,692.19	1,223.20
	Deferred Tax (Net)	119.25	211.82	683.69	596.11	830.96	596.11	830.96
IX	Profit for the period from continuing operations after tax (VII-VIII)	1,448.98	1,527.89	993.90	5,675.01	5,417.37	5,685.37	5,057.65
X	Profit/(Loss) from discontinued operations (Note 5)	-	-	-	-	-	4.41	(227.87)
XI	Tax Expense of discontinued operations	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	4.41	(227.87)
XIII	Profit for the period (IX+XII)	1,448.98	1,527.89	993.90	5,675.01	5,417.37	5,689.78	4,829.78
XIV	Profit for the period attributable to:							
	Owners of the Parent	1,448.98	1,527.89	993.90	5,675.01	5,417.37	5,682.40	5,123.49
	Non-Controlling Interest	-	-	-	-	-	7.38	(293.71)
XV	Other Comprehensive Income							
	Items that will not be reclassified to Profit or Loss							
	Remeasurement Gain/(Loss) on Defined Benefit Plans	75.48	(20.60)	(61.19)	15.10	(82.70)	12.78	(92.62)
	Deferred Tax on above item	(26.18)	7.13	21.18	(5.28)	28.62	(5.28)	28.62
	Changes in Fair Value of Equity Investments through OCI	(190.26)	16.09	174.61	62.30	354.62	62.30	354.62
	Deferred Tax on above item	43.90	(3.71)	(40.29)	(14.37)	(81.82)	(14.37)	(111.82)
	Total Other Comprehensive Income (Net of Tax)	(97.06)	(1.09)	94.31	57.75	218.72	55.43	208.80
XVI	Total Other Comprehensive Income for the Period attributable to:							
	Owners of the Parent	(97.06)	(1.09)	94.31	57.75	218.72	56.59	213.76
	Non-Controlling Interest	-	-	-	-	-	(1.16)	(4.96)
XVII	Total Comprehensive Income for the period (XIII+XVI)	1,351.92	1,526.80	1,088.21	5,732.76	5,636.09	5,745.21	5,038.58
XVIII	Total Comprehensive Income for the period attributable to:							
	Owners of the Parent	1,351.92	1,526.80	1,088.21	5,732.76	5,636.09	5,738.99	5,337.25
	Non-Controlling Interest	-	-	-	-	-	6.22	(298.67)
XIX	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,031.13	1,031.13	1,031.13	1,031.13	1,031.13	1,031.13	1,031.13
XX	Basic and Diluted Earnings Per Equity Share							
	-For Continuing Operations	14.07	14.84	9.65	55.12	52.62	55.17	50.87
	-For Continuing & Discontinued Operations	14.07	14.84	9.65	55.12	52.62	55.19	49.76

Segment wise Revenue, Results and Capital Employed under clause 33 of the Listing Agreement

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		year ended		year ended	
		31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1.	Segment revenue				
	a) Chemicals	33,202.51	31,057.99	33,202.51	31,057.99
	b) General Engineering Products	-	-	4,183.90	3,860.37
	Less: Inter-Segment Revenue	-	-	(10.32)	(7.95)
	Gross Revenue	33,202.51	31,057.99	37,376.09	34,910.41
2.	Segment Results (Profit(+)/ Loss (-) before tax and interest)				
	a) Chemicals	8,630.19	8,033.62	8,630.19	8,033.62
	b) General Engineering Products	-	-	83.33	(256.55)
	Total	8,630.19	8,033.62	8,713.52	7,777.07
	Less: Interest	785.27	501.00	879.87	653.02
	Less Other unallocable expenditure net off unallocable income	(118.39)	60.91	(140.02)	12.24
	Net Profit before Tax from Continuing Operation	7,963.31	7,471.71	7,973.67	7,111.81
	Net Profit/(Loss) before Tax from Discontinuing Operations	-	-	4.41	(227.87)
	Net Profit before Tax	7,963.31	7,471.71	7,978.08	6,883.94
3.	Segment Assets				
	a) Chemicals	49,055.74	44,632.82	49,055.74	44,632.82
	b) General Engineering Products	-	-	3,427.75	3,905.10
	c) Unallocated	8,219.82	6,107.99	6,409.48	4,182.56
	Total Segment Assets	57,275.56	50,740.81	58,892.97	52,720.48
4.	Segment Liabilities				
	a) Chemicals	4,374.60	4,466.96	4,374.60	4,466.96
	b) General Engineering Products	-	-	992.80	953.78
	c) Unallocated	14,119.41	11,985.86	14,549.64	12,829.82
	Total Segment Liabilities	18,494.01	16,452.82	19,917.04	18,250.56

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

Statement of Audited Standalone and Consolidated Balance Sheet

(Rs. in Lakhs)

	Particulars	Standalone		Consolidated	
		AsAtMarch31'	AsAtMarch31'	AsAtMarch31'	AsAtMarch31'
		2018	2017	2018	2017
		(Audited)	(Audited)	(Audited)	(Audited)
I.	ASSETS				
(1)	Non-Current Assets				
	(a) Property, Plant and Equipment	30,772.70	30,560.63	32,699.93	32,622.82
	(b) Capital Work-in-progress	4,035.97	243.96	4,035.97	260.51
	(c) Other Intangible Assets	61.24	49.62	77.33	71.29
	(d) Intangible Assets under development	-	8.08	-	8.08
	(e) Financial Assets				
	(i) Investments	2,302.11	2,239.81	848.46	786.16
	(ii) Loans	35.32	33.81	35.32	33.81
	(iii) Others	175.40	162.30	182.46	181.39
	(f) Other Non Current Assets	-	238.78	1.02	242.58
	Total Non-Current Assets	37,382.74	33,536.99	37,880.49	34,206.64
(2)	Current Assets				
	(a) Inventories	3,856.68	3,218.80	4,670.49	4,074.86
	(b) Financial Assets				
	(i) Investments	5,279.34	3,054.44	5,279.34	3,057.71
	(ii) Trade Receivables	7,557.54	7,658.31	8,100.36	8,415.21
	(iii) Cash and Cash Equivalents	962.21	180.68	963.94	204.22
	(iv) Bank balances other than (iii) above	597.89	1,153.87	602.55	1,159.94
	(v) Loans	49814	671.41	5244	56.75
	(vi) Others	66.77	94.56	70.72	94.74
	(c) Current Tax Assets (Net)	-	319.0	94.73	174.20
	(d) Other Current Assets	1,074.30	1,139.85	1,177.91	1,276.21
	Total Current Assets	19,892.82	17,203.82	21,012.48	18,513.84
	Total Assets	57,275.56	50,740.81	58,892.97	52,720.48
II.	EQUITY AND LIABILITIES				
A.	Equity				
	(a) Equity Share Capital	1,031.13	1,031.13	1,031.13	1,031.13
	(b) Other Equity	37,750.42	33,256.86	37,121.01	32,621.22
	Total Equity	38,781.55	34,287.99	38,152.14	33,652.35
B.	Non Controlling Interest	-	-	823.79	817.57
C.	Liabilities				
(1)	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	6,870.06	6,354.46	6,873.65	6,361.49
	(ii) Other Financial Liabilities	26.73	55.02	41.01	67.94
	(b) Provisions	236.61	216.90	264.87	246.91
	(c) Deferred Tax Liabilities (Net)	2,056.18	1,434.73	2,052.99	1,434.73
	Total Non-Current Liabilities	9,189.58	8,061.11	9,232.52	8,111.07
(2)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	2,903.03	2,250.47	3,375.31	3,101.23
	(ii) Trade Payables	2,115.29	1,813.62	2,741.50	2,376.34
	(iii) Other Financial Liabilities	2,172.54	1,857.30	2,176.21	1,861.52
	(b) Other Current Liabilities	2,043.31	2,447.81	2,351.02	2,747.59
	(c) Provisions	70.26	22.51	40.48	52.81
	Total Current Liabilities	9,304.43	8,391.71	10,684.52	10,139.49
	Total Equity and Liabilities	57,275.56	50,740.81	58,892.97	52,720.48

Notes to Standalone Financial Results:

1. Previous Period's figures have been regrouped wherever necessary.
2. The Company is organised into two main business segments namely Chemicals and General Engineering Products.
3. The Company adopted Indian Accounting Standards ("IND AS") from 1st April, 2017 and accordingly these financial results together with the results of the Comparative previous periods have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. Reconciliation between Equity, Statement of Profit and Loss and Other Comprehensive Income, as previously reported in accordance with the Accounting Standard framework (referred to as 'Previous GAAP') and Ind AS are presented as under:

a) Reconciliation of Equity:

PARTICULARS	Standalone		Consolidated	
	As At March 31' 2017	As At April 01' 2016	As At March 31' 2017	As At April 01' 2016
Total Equity under Previous GAAP (A)	32,604.09	27,632.62	31,966.83	27,289.85
1. Effect of Change in Fair Value of Current Investments (Net of Tax)	30.07	11.05	31.69	11.05
2. Effect of Fair Valuation of Derivative Financial Instruments (Net of Tax)	17.66	24.82	17.66	24.82
3. Effect of Amortisation of Term Loans (Net of Tax)	13.25	5.05	13.25	5.05
4. Adjustment of proposed dividend and tax thereon	-	681.57	-	681.57
5. Net Gain or (Loss) on FVOCI Non Current Investments (Net of Tax)	591.79	318.99	591.79	318.99
6. Net Gain or (Loss) on Non Current Investments Carried at Fair Value through Profit & Loss Account (Net of Tax)	-	-	-	5.97
Total Adjustment to Equity (B)	652.77	1,041.48	654.39	1,047.45
Total Equity under Ind AS (A+B)	33,256.86	28,674.10	32,621.22	28,337.30

b) Reconciliation between standalone financial results, as previously reported and as restated under IND AS financials are as under:

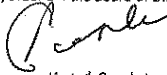
PARTICULARS	Standalone		Consolidated
	Quarter Ended March 31' 2017	Year Ended March 31' 2017	Year Ended March 31' 2017
Net Profit after Tax as previously Reported	929.91	5,343.23	4,754.42
1. Effect of Change in Fair Value of Current Investments	7.47	29.10	20.40
2. Effect of Fair Valuation of Derivative Financial Instruments	31.30	(10.95)	(10.95)
3. Effect of Amortisation of Term Loans	(2.10)	12.53	12.58
4. Effect of Actuarial loss on employee defined benefit plan recognised in OCI	61.19	82.70	92.62
5. Deferred Tax Impact on above adjustments (Net)	(33.87)	(39.24)	(39.24)
Net Profit after Tax as per IND AS	993.90	5,417.37	4,829.78
Other Comprehensive Income (Net of Tax)	94.31	218.72	208.80
Total Comprehensive Income for the period	1,088.21	5,636.09	5,038.58

5. With regard to Consolidated Returns, the Subsidiary Company in its board meeting held on 16th April 2016, had approved the closure of the Tube Valve Product Line (Automotive Product Segment) as the same is not viable. The following is the disclosure relating to Ind AS 105 "Non-Current Assets Held for sale and Discontinued Operations".

Particulars	Quarter Ended			Year Ended	
	March 31' 2018 (Unaudited)	December 31' 2017 (Unaudited)	March 31' 2017 (Unaudited)	March 31' 2018 (Unaudited)	March 31' 2017 (Unaudited)
Revenue from Operations	-	-	-	-	301.57
Other Income	-	-	-	4.41	-
Total Revenue	-	-	-	4.41	301.57
Expenses	-	-	-	-	-
Cost of Material Consumed	-	-	119.6	-	125.02
Change in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	118.54
Excise Duty	-	-	-	-	47.10
Employee Benefits Expenses	-	-	-	-	89.90
Finance Costs	-	-	-	-	20.36
Depreciation and Amortisation Expenses	-	-	-	-	4.65
Other Expenses	-	-	53.65	-	123.66
Total Expenses	-	-	65.61	-	529.43
Profit/ (Loss) from Discontinued Operations (Net of Tax)	-	-	(65.61)	4.41	(227.86)

6. Post the Applicability of Goods and Service tax (GST) with effect from July 1, 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly the Revenue from Operations for the Quarter and year ended March 31, 2018 are not comparable with the corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty.
7. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the current financial year.
8. The Board of Directors have recommended a Final Dividend of Rs. 7/- per equity share subject to the approval of the shareholders in the ensuing Annual General Meeting. With this, total dividend for the year (including Interim Dividend of Rs. 3/- per equity share of Rs. 10/- each paid during the year) is Rs. 10/- per equity share (i.e. 100%).
9. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th May 2018. The Auditors' of the Company carried out the Audit of the same.

By Order of the Board of Directors


(Arvind Goenka)
Managing Director

Place : Noida
Date : 29th May, 2018

Extract of Annual Audited Financial Results for the Quarter and Year ended March 31' 2018

Sl. No.	Particulars	Standalone						(Rs. in Lakhs)	
		Quarter ended			Year ended			Consolidated	
		March 31' 2018 (Audited)	December 31' 2017 (Audited)	March 31' 2017 (Audited)	March 31' 2018 (Audited)	March 31' 2017 (Audited)	March 31' 2018 (Audited)	March 31' 2018 (Audited)	March 31' 2017 (Audited)
1	Total Income from Operations	8,982.00	8,625.39	8,558.83	33,202.51	31,057.99	37,376.09	37,376.09	34,910.41
2	Net Profit from ordinary activities after tax	1,448.98	1,527.89	993.90	5,675.01	5,417.37	5,682.40	5,682.40	5,123.49
3	Total Comprehensive Income for the period (Comprising profit for the period and Other Comprehensive Income for the period) after tax	1,351.92	1,526.80	1,088.21	5,732.76	5,636.09	5,738.99	5,738.99	5,337.25
4	Equity share capital	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
5	Reserve excluding Revaluation Reserve as per Balance sheet	-	-	-	37,124.72	32,674.01	36,502.92	36,502.92	32,044.82
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	14.07	14.84	9.65	55.12	52.62	55.19	55.19	49.76

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th May'2018.

2. The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Year ended March 31' 2018 are available on the Stock Exchange websites, www.bseindia.com/ www.nseindia.com/ and Company's website www.occlindia.com

By Order of the Board of Directors



(Arvind Goenka)
Managing Director

Place : Noida

Date : 29th May, 2018



Oriental Carbon & Chemicals Limited

FY18 Financial Highlights

Total Net Income at Rs. 333 crores; Y-o-Y growth of 10%

EBITDA at Rs. 104 crores; Margins at 31.2%

Profit After Tax at Rs. 57 crores; Margins at 17%

Final DIVIDEND of Rs. 7 per share

Press Release: 29th May 2018

Oriental Carbon & Chemicals Limited (OCCL) has declared its Audited Results for the Quarter and Financial year ended 31st March 2018. The Results for the Year and Quarter are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q4 FY18	Q4 FY17	Y-o-Y	FY18	FY17	Y-o-Y
Total Income*	91.5	83.6	9%	333.8	304.2	10%
EBITDA*	25.8	27.0	-4%	103.8	94.9	10%
EBITDA Margin*	28.2%	32.3%		31.2%	31.2%	
Profit After Tax	14.5	9.9	47%	56.8	54.2	5%
PAT Margins	16.0%	11.9%		17.0%	17.8%	

* Includes Other Income, net of excise duty

Financial Highlights of FY18

- The Board has recommended **Final Dividend of Rs. 7 per equity share** (70% of Face Value of Rs. 10 each) in addition to Interim Dividend of Rs. 3 per equity share paid in November 2017
- **Total Net Income up 10% to Rs. 334 crores** as compared to Rs. 304 crores in FY17
- **EBITDA up 10% to Rs. 104 crores** as compared to Rs. 95 crores in FY17
- **EBITDA Margins have remained stable** at 31.2%
- **Profit after Tax at Rs. 57 crores** with Margins of 17%



Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"We are happy to achieve a Total Income of Rs. 334 Crores with EBITDA and PAT of Rs. 104 Crores and Rs. 57 Crores respectively during the year of FY18. EBITDA Margins have remained stable at 31.2% for FY18 on the back of new capacity addition, operating leverage and cost efficiency measures.

We are pleased to recommend a Final Dividend of Rs. 7 per equity share of FV Rs. 10 in addition to the Interim Dividend of Rs. 3 paid earlier.

Envisaging healthy domestic growth and exports, the tyre majors are on capacity expansion in India as well as abroad.

Our Phase II capacity expansion of 5,500 Metric Tonnes is on schedule.



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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For Oriental Carbon & Chemicals Ltd

A handwritten signature in dark ink, appearing to read 'Arvind Goenka', is written over a light-colored background.

Arvind Goenka

Managing Director