



OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-4744800 Email : occlnoida@occlindia.com
Website : www.occlindia.com



May 27, 2025

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001
Scrip Code : 544278

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051
Scrip Symbol : OCCLTD

Dear Sirs,

Sub: Outcome of the Board Meeting held on May 27, 2025

Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Schedule III to the Listing Regulations and the relevant SEBI circulars.

In terms of Regulations 30 and 33 of the Listing Regulations read with Schedule III to the Listing Regulations and the relevant circular, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Tuesday, May 27, 2025, inter alia, considered and approved/recommended the following:

1. The Audited Financial Results including Cash Flow Statement and Assets & Liabilities of the Company for the quarter and financial year ended March 31, 2025.

The Audited Financial Results of the Company along with Audit Report with unmodified opinion(s) in respect of the above Audited Financial Results received from M/s Singhi & Co., Chartered Accountants, Statutory Auditors of the Company and press release is enclosed as "**Annexure-A**".

2. A declaration signed by the Chief Financial Officer of the Company to the effect that Statutory Auditors have submitted their report with unmodified opinion in respect to Financial Results of the Company for the Financial Year 2024-25. The copy of the same is enclosed as "**Annexure-B**".
3. A Final Dividend of Rs. 1.50 /- (One Rupees Fifty Paise Only) per equity share of Rs. 2 /- each (75%) for the financial year ended March 31, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting. The dividend, if approved by the shareholders will be paid within 10 days of its approval by the shareholders at the ensuing Annual General Meeting scheduled to be held on July 28, 2025.
4. Appointment of M/s. P. Sarawagi & Associates, Practicing Company Secretaries (PRN.1128/2021) as Secretarial Auditor of the Company for a term of five consecutive years subject to the approval of the shareholders.

Registered Office:

Survey No. 141,
Paiki of Mouje, APSEZL,
Mundra, Kachchh,
Gujarat, India, 370421
CIN: L24302GJ2022PLC131360

Plants:

Plot No. 3 & 4 Dharuhera Industrial Estate, Phase – 1
Dharuhera – 123106, Distt. Rewari, (Haryana)

SEZ Division: Survey No. 141, Paiki of Mouje Villag, Mundra, Taluka
Mundra, Mundra SEZ, District Kutch, Gujarat, 370421



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The Disclosure pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as “**Annexure- C**”.

5. Appointment of M/s. J K Kabra & Co., Cost Accountants, as Cost Auditor of the Company for the financial year 2025-26.

The Disclosure pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as “**Annexure- C**”.

6. Change in Memorandum of Association of the Company by change in object clause subject to the approval of shareholders.

The Disclosure pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as “**Annexure- D**”.

This disclosure along with the enclosures shall be made available on the website of the Company viz. <https://www.occlindia.com/>.

The Board Meeting commenced at 01.35 P.M. and concluded at 03:25 P.M

The above is for your information and record.

Yours Sincerely,
For **OCCL Limited**

Pranab Kumar Maity
Company Secretary & GM- Legal
Encl.: As above.

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Plot No. 3 & 4 Dharuhera Industrial Estate, Phase – 1
Dharuhera – 123106, Distt. Rewari, (Haryana)

SEZ Division: Survey No. 141, Paiki of Mouje Villag, Mundra, Taluka
Mundra, Mundra SEZ, District Kutch, Gujarat, 370421

Statement of Audited Financial Results for the Quarter and Year Ended March 31' 2025

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		Mar 31' 2025 (Audited) (Note No.3)	Dec 31' 2024 (Unaudited)	Mar 31' 2024 (Unaudited) (Note No.3)	Mar 31' 2025 (Audited)	Mar 31' 2024 (Audited)
I	Revenue from Operations	10,747.91	9,619.13	-	30,673.35	-
II	Other Income	98.09	28.44	-	207.34	-
III	Total Income (I+II)	10,846.00	9,647.57	-	30,880.69	-
IV	Expenses:					
	Cost of materials consumed	4,342.54	3,637.88	-	11,728.99	-
	Purchase of stock in trade	-	-	-	82.80	-
	Changes in Inventories of finished goods and work in progress	(35.87)	17.09	-	(208.22)	-
	Employee benefits expense	1,395.19	1,221.62	-	3,874.50	-
	Finance costs	131.82	192.88	0.21	547.74	0.56
	Depreciation and amortisation expenses	695.36	699.90	-	2,093.49	-
	Freight and forwarding	840.34	1,101.14	-	3,121.85	-
	Other expenses	2,337.75	2,064.92	5.08	6,779.61	6.77
	Total Expenses (IV)	9,707.13	8,935.43	5.29	28,020.76	7.33
V	Profit / (Loss) before tax (III-IV)	1,138.87	712.14	(5.29)	2,859.93	(7.33)
VI	Tax Expense :					
	Current tax	200.09	123.10	-	497.90	-
	Deferred tax charge/ (credit)	68.85	64.05	(0.81)	220.36	(1.34)
	Total Tax Expense (VI)	268.94	187.15	(0.81)	718.26	(1.34)
VII	Profit / (Loss) for the period (V-VI)	869.93	524.99	(4.48)	2,141.67	(5.99)
VIII	Other Comprehensive Income (Net of Tax)					
a	Items that will not be reclassified to Profit or Loss					
	Remeasurement gain or (loss) on Defined Benefit Plans	4.85	-	-	4.85	-
	Tax relating to above	(1.41)	-	-	(1.41)	-
b	Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (Net of Tax) (a+b) (VIII)	3.44	-	-	3.44	-
IX	Total Comprehensive Income for the period (VII+VIII)	873.37	524.99	(4.48)	2,145.11	(5.99)
X	Paid-up Equity Share Capital (Face value of Rs. 2/- each) (previous period/year Face value of Rs.10/- each)	999.01	999.01	1.00	999.01	1.00
XI	Other Equity excluding Revaluation Reserve				38,632.30	(8.36)
XII	Earnings per equity share (Face value of Rs. 2/- each) (corresponding period/year Face value of Rs.10/-each) :					
	Basic and Diluted (Rs.) [not annualised except for the year]	1.74	1.05	(44.77)	4.29	(59.87)





OCCL LIMITED

CIN : L24302GJ2022PLC131360

(Regd. Office : Survey No.141, Paiki of Mouje, APSEZL, Mundra , Kachchh-370421, Gujarat, India)

Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Statement of Audited Assets and Liabilities as at March 31' 2025

(Rs. in Lakhs)

S.No.	Particulars	As at	As at
		Mar 31' 2025	Mar 31' 2024
		(Audited)	(Audited)
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		36,977.90	-
(b) Capital Work-In-Progress		274.84	-
(c) Right of Use Assets		864.81	-
(d) Other Intangible Assets		45.22	-
(e) Financial Assets			
(i) Investments		124.80	-
(ii) Loans		74.52	-
(iii) Other Financial Assets		710.25	0.30
(f) Other Non Current Assets		70.31	-
(g) Deferred Tax Assets (Net)			1.91
Total Non-Current Assets		39,142.65	2.21
(2) Current Assets			
(a) Inventories		5,988.93	-
(b) Financial Assets			
(i) Investments		1,013.52	-
(ii) Trade Receivables		6,492.33	-
(iii) Cash and Cash Equivalents		21.36	6.57
(iv) Loans		110.26	-
(v) Other Financial Assets		0.24	-
(c) Other Current Assets		662.54	1.50
Total Current Assets		14,289.18	8.07
Total Assets		53,431.83	10.28
II. EQUITY AND LIABILITIES			
A. Equity			
(a) Equity Share Capital		999.01	1.00
(b) Other Equity		38,632.30	(8.36)
Total Equity		39,631.31	(7.36)
B. Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,899.63	-
(ii) Lease Liabilities		543.56	-
(b) Provisions		225.83	-
(c) Deferred Tax Liabilities (Net)		3,497.08	-
Total Non-Current Liabilities		6,166.10	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		3,744.96	17.00
(ii) Lease Liabilities		12.39	-
(iii) Trade Payables			
Total outstanding dues of Micro Enterprise and Small Enterprises		264.45	-
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		2,086.70	0.25
(iv) Other Financial Liabilities		965.86	-
(b) Other Current Liabilities		415.27	0.39
(c) Provisions		109.11	-
(d) Current Tax Liabilities (Net)		35.68	-
Total Current Liabilities		7,634.42	17.64
Total Equity and Liabilities		53,431.83	10.28



**OCCL LIMITED**

CIN : L24302GJ2022PLC131360

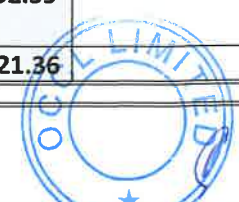
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Audited Statement of Cash Flow for the Year Ended March 31' 2025

(Rs. in Lakhs)

S.No.	Particulars	Year Ended	
		Mar 31' 2025 (Audited)	Mar 31' 2024 (Audited)
A.	Cash Flow From Operating Activities		
	Net profit before tax	2,859.93	(7.33)
	Adjustments for Non Cash and Non Operating Items :		
	Depreciation and amortisation expenses	2,093.49	-
	(Gain) / loss on sale / discard of property, plant and equipment	6.70	-
	Finance costs	547.74	0.56
	Interest income	(33.25)	-
	Net loss on translation of outstanding foreign currency contracts	27.14	-
	Debts earlier written off, now recovered	(5.00)	-
	(Gain) on redemption / sale of current investments	(11.28)	-
	Provision for doubtful debts / advances	1.53	-
	Net gain on fair valuation of financial assets measured at FVTPL	(12.65)	-
	Provision for expected credit loss written back	(16.57)	-
	Operating Profit before Working Capital Changes	5,457.78	(6.77)
	Adjustments for :		
	(Increase)/ decrease in inventories	(558.90)	-
	(Increase)/ decrease in trade and other receivables	1,339.07	(1.47)
	Increase/ (decrease) in trade and other payables	1,202.72	0.47
	Cash generated from Operations before tax	7,440.67	(7.77)
	Direct tax paid (Net)	(462.22)	-
	Net Cash from / (used in) Operating Activities (A)	6,978.45	(7.77)
B.	Cash Flow From Investing Activities		
	Payments for purchase of property, plant and equipment including capital work in progress, intangible assets and capital advances	(1,320.13)	-
	Proceeds from sale of property, plant and equipment	88.38	-
	Net profit on redemption / maturity of current investment	10.41	-
	Purchase of current investments	(1,000.00)	-
	Net (increase) / decrease in fixed deposits	(401.10)	-
	Interest received	10.35	-
	Net Cash from / (used in) Investing Activities (B)	(2,612.09)	-
C.	Cash Flow From Financing Activities		
	Inter Corporate Deposit from Holding Company	-	12.00
	Repayment of non-current borrowings	(1,121.50)	-
	Net proceed/ (repayment) from current borrowings	(5,765.52)	-
	Financial costs paid	(517.14)	(0.56)
	Net Cash from/ (used in) Financing Activities (C)	(7,404.16)	11.44
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(3,037.80)	3.67
	Opening Balance of Cash and Cash Equivalents	6.57	2.90
	Add: Cash and cash equivalents received pursuant to Scheme of Arrangement	3,052.59	-
	Closing Balance of Cash and Cash Equivalents	21.36	6.57





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Notes to Financials Results:

1. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.
2. The Company operates in single business segment i.e. Chemicals hence there are no reportable segments as per Ind AS 108 "Operating Segments".
3. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the financial year. Also, the figures of the last quarter of the previous period are the balancing figures between audited figures in respect of the full financial year and the management certified year to date figures up to the third quarter of the previous financial year which were not subjected to audit/ limited review.
4. The Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench, and the National Company Law Appellate Tribunal (NCLAT), New Delhi, through their orders dated April 10, 2024, and May 27, 2024, respectively, approved the Scheme of Arrangement ("the Scheme") under Sections 230-232 of the Companies Act, 2013, between Oriental Carbon & Chemicals Limited ("Demerged Company"), the Company, and their respective shareholders and creditors. As per the Scheme, the Chemical business of the Demerged Company was transferred to the Company on a going concern basis. This Scheme has been accounted for based on the appointed date, as defined in the Scheme (i.e., July 1, 2024 being the date of filing the certified copy of the Scheme with the Registrar of Companies), which serves as the acquisition date for the accounting of business combinations under common control as per Ind AS 103, "Business Combinations," and the General Circular issued by the Ministry of Corporate Affairs (MCA) on August 21, 2019, which mandates accounting treatment from the appointed date. As consideration for the demerger, the Company has issued 4,99,50,460 equity shares of Rs. 2 each, aggregating Rs. 999.01 lakhs, to the shareholders of the Demerged Company as of the record date i.e. July 1, 2024, in a 1:1 swap ratio. This involves issuing 5 equity shares of Rs. 2 each by the Company for every 1 equity share of Rs. 10 each held in the Demerged Company. The Company's Equity Shares have been listed on Bombay Stock Exchange and National Stock Exchange of India as required by the Scheme with effect from October 29, 2024.
Other expenses for the current quarter and for the year include Rs. 346.78 lakhs and Rs. 390.35 lakhs respectively, incurred in connection with the implementation of the above Scheme of Arrangement.
5. Since, the Company has accounted for the demerger w.e.f. appointed date i.e. July 01, 2024 (Refer Note No. 4 above), therefore the current quarter and year ended results are not comparable with corresponding periods, as the Company did not have operation till June 30, 2024.
6. Earnings per share (Basic and Diluted) for the period presented in the financial results are calculated retrospectively after considering the issuance of equity shares, as stated in note 4 above.
7. As on March 31, 2025, one entity is considered an associate of the Company as defined by section 2(6) of the Companies Act, 2013. However, there are no subsidiaries, joint ventures, or associates in accordance with Ind AS-28, therefore the Company is not required to prepare consolidated financial results.
8. A final dividend of ₹ 1.50 (75%) per equity share for financial year 2024-25 is recommended by the Board of Directors, subject to the approval of the shareholders in the ensuing Annual General Meeting.
9. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 27, 2025. An Audit of this Financial Results for the quarter and year ended March 31, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Noida
Date : May 27, 2025



By Order of the Board of Directors


(Arvind Goenka)
Chairman & Managing Director
DIN-00135653



OCCL LIMITED

CIN : L24302GJ2022PLC131360

(Regd. Office : Survey No.141, Paiki of Mouje, APSEZL, Mundra , Kachchh-370421, Gujarat, India)
Email: investorfeedback@occlindia.com; Web: www.occlindia.com**Extract of Audited Financial Results for the Quarter and Year Ended March 31' 2025**

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Quarter Ended		Year Ended		
		Mar 31' 2025 (Audited) (Note No.3)	Dec 31' 2024 (Unaudited)	Mar 31' 2024 (Unaudited) (Note No.3)	Mar 31' 2025 (Audited)	Mar 31' 2024 (Audited)
1	Revenue from Operations	10,747.91	9,619.13	-	30,673.35	-
2	Net Profit for the period from ordinary activities before tax	1,138.87	712.14	(5.29)	2,859.93	(7.33)
3	Net Profit for the period from ordinary activities after tax	869.93	524.99	(4.48)	2,141.67	(5.99)
4	Total Comprehensive income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	873.37	524.99	(4.48)	2,145.11	(5.99)
5	Paid-up Equity Share Capital (Face value of Rs. 2/- each) (previous period/year Face value of Rs.10/-each)	999.01	999.01	1.00	999.01	1.00
6	Other Equity excluding Revaluation Reserve				38,632.30	(8.36)
7	Earnings per equity share (Face value of Rs. 2/- each) (corresponding period/year Face value of Rs. 10/-each) : Basic & Diluted (Rs.) (Not annualised except for the year)	1.74	1.05	(44.77)	4.29	(59.87)

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 27' 2025.
- The above is an extract of the detailed format of Quarterly and Year ended Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Year ended March 31' 2025 are available on the Stock Exchange websites, www.bseindia.com/ www.nseindia.com/ and Company's website www.occlindia.com.



Place : Noida

Date : May 27, 2025

Independent Auditor's Report on the Quarterly and Annual Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of OCCL Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual financial results of OCCL Limited ("the Company"), for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein :

- i. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter and year ended March 31, 2025 and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the financial year. Also, the figures of the last quarter of the previous period are the balancing figures between audited figures in respect of the full financial year and the management certified year to date figures up to the third quarter of the previous financial year which were not subjected to audit/ limited review.

Date : May 27, 2025
Place : Noida (Delhi - NCR)



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 25088926BMJHFH9805



OCCL Limited

FY25 Financial Highlights

Total Income stood at Rs. 309 crores

EBITDA stood at Rs. 55 crores; Margins at 17.8%

Profit After Tax stood at Rs. 21 crores; Margins at 6.9%

Investor Release: 27th May 2025, Noida

OCCL LIMITED, ONE OF THE MARKET LEADERS IN THE PRODUCTION OF INSOLUBLE SULPHUR HAS DECLARED ITS AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025.

PARTICULARS	Q4 FY25	Q3 FY25	Q-O-Q	FY25
TOTAL INCOME*	108.5	96.5	12%	308.8
EBITDA*	19.7	16.0	23%	55.0
EBITDA MARGIN*	18.1%	16.6%		17.8%
PROFIT AFTER TAX	8.7	5.2	66%	21.4
PAT MARGINS	8.0%	5.4%		6.9%

* INCLUDES OTHER INCOME, ON STANDALONE BASIS

COMMENTING ON THE RESULTS, MR. ARVIND GOENKA, PROMOTER AND MANAGING DIRECTOR SAID

"DURING Q4 FY25, WE REPORTED REVENUE OF RS. 109 CRORES, WITH A SEQUENTIAL GROWTH OF 12%, DRIVEN BY IMPROVED REALIZATIONS OF INSOLUBLE SULPHUR AND A PICKUP IN VOLUME SALES. EBITDA STOOD AT RS. 20 CRORES, REFLECTING A QOQ GROWTH OF 23%, LEADING TO AN EBITDA MARGIN OF 18%. PROFIT AFTER TAX (PAT) STOOD AT RS. 9 crores, up 66% QoQ. This improvement in profitability was supported by a moderation in freight costs, which started to ease compared to the elevated levels seen previously.

The global Insoluble Sulphur industry continues to face headwinds, with demand impacted by macroeconomic uncertainties and a slowdown in key markets, particularly in Europe. While industry-wide capacity utilization remains below optimal levels, we are beginning to see early signs of stabilization. The global market is expected to grow 2-3% over the near term. Competitive intensity, especially from Chinese suppliers, continues to exert pricing pressure; however, the current prices are quite low and we expect them to increase going ahead. Exports have also been impacted by elevated freight costs, driven by ongoing geopolitical uncertainties and disruptions in key shipping routes.

In India, the ongoing anti-dumping duty already recommended by DGTR on imports from China and Japan could support domestic market recovery. As market conditions improve, OCCL is well-positioned to capitalize on emerging opportunities, supported by its expertise in continuous cost optimization, established customer relationships, efficient operations, and a focus on long-term value creation.





The domestic tyre industry, the primary end-use sector for insoluble sulphur, is expected to grow at a CAGR of 6%–7% over the medium to long term. This is driven by strong replacement demand, a robust automotive sector, supportive government policies, and rising export opportunities. Amid ongoing challenges, we remain focused on strengthening our core, expanding customer approvals, and deepening relationships to drive long-term, sustainable growth

The company has faced similar industry challenges in the past and has successfully navigated through them with resilience and strategic focus. Backed by a strong financial foundation, operational agility, and long-standing customer relationships, we remain confident in our ability to emerge stronger and capture growth as the environment stabilizes.”

About OCCL Limited

OCCL Limited is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please contact:

Investor Contact:



OCCL Limited
CIN – U24302GJ2022PLC131360



Mr. Anurag Jain – Chief Financial Officer

Email: anuragjain@occlindia.com
www.occlindia.com

Investor Relations Partner

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Mr. Varun Shivram

Email: deven.dhruva@sgapl.net / varun.shivram@sgapl.net
Tel: +91 9833373300 / +91 91378 91895
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OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-4744800 Email : occlnoida@occlindia.com
Website : www.occlindia.com

Annexure - B

DIAMOND SULF

May 27, 2025

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code : 544278

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

Scrip Symbol: OCCL LTD

Dear Sirs,

Sub: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Auditors has furnished its Report with unmodified opinion(s) in respect of Financial Results for the year ended March 31, 2025.

Thanking you,
Yours Sincerely,

For OCCL Limited

Anurag Jain
Chief Financial Officer

Registered Office :
Survey No. 141, Paiki of Mouje,
APSEZ Mundra, Kachchh,
Mundra, Gujarat -370421
CIN - L24302GJ2022PLC131360

Plants :
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari, (Haryana)

SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujarat - 370421



OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
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Website : www.occlindia.com



Annexure-C

Details as required under Regulation 30 Read with Schedule III of the Listing Regulations and Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024:

A. M/s. P. Sarawagi & Associates

S. No.	Particulars	M/s. P. Sarawagi & Associates
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment / re-appointment	Date of appointment is May 27, 2025 for 5 financial years from FY 2025-26 to FY 2029-30 subject to the approval of shareholders
3	Brief profile (in case of appointment);	Enclosed below
4	Disclosure of relationships between directors (in case of appointment of a Director).	None

Brief profile

M/s. P. Sarawagi & Associates, Company Secretaries, is a Peer Reviewed Proprietorship Firm, bearing Unique Identification No. S1998WB022800, led by CS P.K. Sarawagi (Membership No. FCS-3381 and C.P. No. 4882). CS Sarawagi is a fellow member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India with more than 35 years of post-qualification experience in areas of Corporate Laws, Secretarial, Accounts, Audit, Taxation and Finance. They offer a wide range of Corporate Law and Secretarial services to their diverse client base, including Secretarial Audits of some of the reputed corporates in India.

B. M/s. J K Kabra & Co.

S. No.	Particulars	M/s. J K Kabra & Co.
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment
2	Date of appointment & term of appointment / re-appointment	Date of appointment is May 27, 2025 for the financial year 2025-26
3	Brief profile (in case of appointment);	Enclosed below
4	Disclosure of relationships between directors (in case of appointment of a Director).	None

Registered Office:

Survey No. 141,
Paiki of Mouje, APSEZL,
Mundra, Kachchh,
Gujarat, India, 370421
CIN: L24302GJ2022PLC131360

Plants:

Plot No. 3 & 4 Dharuhera Industrial Estate, Phase – 1
Dharuhera – 123106, Distt. Rewari, (Haryana)

SEZ Division: Survey No. 141, Paiki of Mouje Villag, Mundra, Taluka
Mundra, Mundra SEZ, District Kutch, Gujarat, 370421



OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-4744800 Email : occlnoida@occlindia.com
Website : www.occlindia.com



Brief profile

J. K. Kabra & Co. is a Cost Accountancy firm which was founded in year 1982, it has over 40 years of experience in providing a multitude of services in cost accounting space. Presently the firm is managed by 3 partners who are ably supported by a dedicated team more than 4 professionals. The industries that they serve includes Power, cement, pharmaceuticals, chemicals, textiles, auto ancillary, steels, Real Estate and construction industry and many more. They also provide guidance to their clients in cost accounting related processes & a team is deputed at client place.

It also helps in reducing legal & professional consultancy to a large extent as the expertise of complete firm is at the disposal of client.

Registered Office:

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Plants:

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Annexure- D

Amendments to Memorandum of Association

Particular	Brief details
Amendments by way of adding sub-clause 5 in clause 3(a) of its main object	Sub clause 5 shall be read as : <i>5. To develop, construct, operate, and maintain power plants and facilities, procure, sell, Trade, Consume and to deal in related equipment and services, Production of the Power Generation from Renewable Energy and Non-Renewable Energy and Power Consumption from Renewable Energy and Non-Renewable Energy and ancillary matter thereto.</i>

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CIN: L24302GJ2022PLC131360

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Mundra, Mundra SEZ, District Kutch, Gujarat, 370421