



OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
 Phone : 91-120-4744800 Email : occlnoida@occlindia.com
 Website : www.occlindia.com



September 02, 2026

The Manager
 BSE Limited
 Department of Corporate Services
 Floor 25, P.J. Towers, Dalal Street
 Mumbai - 400001
Scrip Code : 544278

The Manager
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (E),
 Mumbai - 400051
Scrip Code : OCCLTD

Dear Sirs/ Madam,

Re: Credit Rating

Pursuant to Regulation 30(6) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited ("ICRA") the rating agency, vide their letter dated September 01, 2026, has reviewed its rating of the Company as under:

Facilities	Amount (Rs. in Crore)	Rating Action
Long-term - Fund-based - Others	205.00	[ICRA]AA-(Stable); Reaffirmed/ Assigned for enhanced amount
Long-term - Fund-based - Term loan	14.80	[ICRA]AA-(Stable); Reaffirmed
Unallocated limits	0.20	[ICRA]AA-(Stable) /[ICRA]A1+; Assigned
Short-term - Non-fund based - Others	49.00	[ICRA]A1+; Reaffirmed/ Assigned for enhanced amount

Further, we are attaching herewith Letter dated September 01, 2026, received from ICRA Limited for Ratings, for your information and record.

The above is for your information and record.

Yours Sincerely,
 For **OCCL Limited**

Pranab Kumar Maity
Company Secretary & Sr. GM- Legal

Registered Office:

Survey No. 141,
 Paiki of Mouje, APSEZL,
 Mundra, Kachchh,
 Gujarat, India, 370421
 CIN: L24302GJ2022PLC131360

Plants:

Plot No. 3 & 4 Dharuhera Industrial Estate, Phase – 1
 Dharuhera – 123106, Distt. Rewari, (Haryana)

SEZ Division: Survey No. 141, Paiki of Mouje Villag, Mundra, Taluka
 Mundra, Mundra SEZ, District Kutch, Gujarat, 370421

ICRA/OCCL Ltd/01092026/1

Date: September 01, 2026

Mr. Anurag Jain
CFO

OCCL Ltd
14th Floor, Tower-B, World Trade Tower
Plot no. C-1, Sector-16, Noida 201301
Uttar Pradesh, India.
Tel: +91 120 4744800

Dear Sir,

Re: ICRA's Credit Rating for below mentioned instruments of OCCL Ltd

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the below rating actions for the mentioned instruments of your company.

Instrument	Rated amount (Rs. crore)	Rating action	Financial Sector Regulator [#]
Long-term - Fund-based - Others	205.00	[ICRA]AA-(Stable); Reaffirmed/Assigned for enhanced amount	RBI
Long-term - Fund-based - Term loan	14.80	[ICRA]AA-(Stable); Reaffirmed	RBI
Unallocated limits	0.20	[ICRA]AA-(Stable) /[ICRA]A1+; Assigned	RBI
Short-term - Non-fund based - Others	49.00	[ICRA]A1+ ; Reaffirmed/Assigned for enhanced amount	RBI
Total	269.00		

[#]SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been

ICRA Limited

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. +91-11-23357940-41
Building No. 8, 2nd floor, Tower A, DLF Cyber City, Phase II, Gurugram-122002
www.icra.in info@icraindia.com [+91-93547-38909](tel:+919354738909)
[+91124-4545300](tel:+911244545300) CIN: L74999DL1991PLC042749

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confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

PRASHANT VASISHT Digitally signed by
PRASHANT VASISHT
Date: 2026.09.01
17:20:18 +05'30'

Prashant Vasisht
Senior Vice President & Co-Group Head
prashant.vasisht@icraindia.com

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Annexure

Details of Bank Limits Rated by ICRA	Instrument Name	Amount (Rs. Crore)	Rating	Rating Assigned On
State Bank of India	Term Loans	12.30	[ICRA]AA-(Stable)	August 25, 2026
Kotak Mahindra Bank Limited	Term Loans	2.50	[ICRA]AA-(Stable)	August 25, 2026
State Bank of India	Working Capital Facilities	182.00	[ICRA]AA-(Stable)	August 25, 2026
Kotak Mahindra Bank Limited	Working Capital Facilities	10.00	[ICRA]AA-(Stable)	August 25, 2026
State Bank of India	Working Capital Facilities	13.00	[ICRA]AA-(Stable)	August 25, 2026
State Bank of India	Non Fund-Based Facilities	47.00	[ICRA]A1+	August 25, 2026
Kotak Mahindra Bank Limited	Non Fund-Based Facilities	2.00	[ICRA]A1+	August 25, 2026
Not Applicable	Unallocated Limits	0.20	[ICRA]AA-(Stable)/[ICRA]A1+	August 25, 2026
Total		269.00		

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