

# ORIENTAL CARBON & CHEMICALS LIMITED

14<sup>th</sup> Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida -201301, UP

Phone : 91-120-2446850, Email: investors@agventures.co.in

Website: www.agventuresltd.com

---

February 17, 2025

**The Manager**

BSE Limited

Department of Corporate Services

Floor 25, P.J. Towers, Dalal Street

Mumbai – 400001

**Script Code : 506579**

**The Manager**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai - 400051

**NSE Symbol : OCCL**

Dear Sirs,

**Sub: Revised Outcome of the Board Meeting/ Financial Results for 31<sup>st</sup> December, 2024**

Pursuant to the email dated 17.02.2025 received from National Stock Exchange of India (NSE) in connection with non submission of financial results in machine readable and searchable format please find below:

1. The Un-audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2024 along with the Limited Review Report of the auditors.
2. Appointment of Mr. Vipin (ICSI Memb. No. A55308) as Company Secretary and Compliance Officer designated as 'Key Managerial Personnel (KMP)' a Senior Management Personnel, on the recommendation of Nomination and Remuneration Committee of the Board w.e.f. February 06, 2025, he is also nominated as Chief Investor Relations Officer of the Company as per SEBI (Prohibition of Insider Trading) Regulations, 2015.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as “**Annexure A**”.

This is for your information and record.

Thanking you,

Yours Sincerely,

For **Oriental Carbon & Chemicals Limited**

**Vipin**

**Company Secretary & Compliance Officer**

**Membership no. A55308**

**Encl.: As above.**

---

**Registered Office :**

Plot No. 30 - 33, Survey No. 77

Nishant Park, Nana Kapaya,

Mundra, Kachchh,

Gujarat -370415

CIN - L24297GJ1978PLC133845

# ORIENTAL CARBON & CHEMICALS LIMITED

14<sup>th</sup> Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida -201301, UP

Phone : 91-120-2446850, Email: investors@agventures.co.in

Website: www.agventuresltd.com

## Annexure-1

### Details as required under Regulation 30 Read with Schedule III of the Listing Regulations and Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024:

| S. No. | Particulars                                                                                                         | Mr. Vipin                                                                                                                                             |
|--------|---------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>            | Appointment of Mr. Vipin as Company Secretary and Compliance Officer, designated as Key Managerial Personnel (“KMP”)                                  |
| 2      | Date of appointment <del>/re-appointment/cessation (as applicable) &amp; term of appointment /re-appointment;</del> | <u>Date of appointment:</u> February 06, 2025<br><br><u>Terms of appointment:</u> Full time and as per the letter of appointment and Company’s Policy |
| 3      | Brief profile (in case of appointment);                                                                             | Enclosed below                                                                                                                                        |
| 4      | Disclosure of relationships between directors (in case of appointment of a Director).                               | None                                                                                                                                                  |

### Brief profile:

Mr. Vipin is an Associate Member of the Institute of Company Secretaries of India (having Memb. No. A55308), with diversified experience of more than 6 years in legal and Corporate Secretarial functions in areas of Company Law, SEBI Regulations, and other related Acts, Rules, and Regulations.

### Registered Office :

Plot No. 30 - 33, Survey No. 77  
Nishant Park, Nana Kapaya,  
Mundra, Kachchh,  
Gujarat -370415  
CIN - L24297GJ1978PLC133845

**Independent Auditor's Limited Review Report on unaudited standalone financial results of Oriental Carbon & Chemicals Limited for the quarter ended December 31, 2024, and year to date results for the period from April 01, 2024, to December 31, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report  
To the Board of Directors of  
Oriental Carbon & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oriental Carbon & Chemicals Limited ('the Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under the Act read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) We have reviewed the accompanying Statement which describes that pursuant to the scheme of arrangement (the "Scheme") between the Company, Oriental Carbon & Chemicals Limited (Demerged Company), OCCL Limited (Resulting Company) and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal and filed with respective Registrar of Companies, the Manufacturing business of Insoluble Sulphur & Chemicals of company is demerged and transferred to Resulting Company with effect from 01 July 2024 as disclosed in Note no-3. The said demerger has



**SS KOTHARI MEHTA**  
**& CO. LLP**  
CHARTERED ACCOUNTANTS

been given accounting effect in accordance with Ind AS 105, Non-Current Assets Held for Sale and Discontinued Operations.

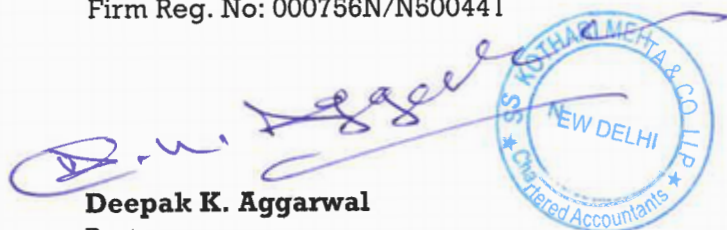
(b) We have reviewed the restatement adjustment as disclosed in Note 4 to the accompanying Statement, which has been made to the comparative financial information presented for the year/periods' as per the Statement in accordance with the requirements of the applicable Ind AS. In our opinion, such adjustments are appropriate and have been properly applied.

Our conclusion is not modified in respect of the above matters.

For **S S Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Reg. No: 000756N/N500441



**Deepak K. Aggarwal**

Partner

Membership No. – 095541

UDIN No: -25095541BMOQOH5629

Place: Noida

Date: February 06, 2025

**Independent Auditor's limited review report on unaudited consolidated financial results of Oriental Carbon & Chemicals Limited for the quarter ended December 31, 2024, and year to date results for the period from April 01, 2024, to December 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report**

**To the Board of Directors of  
Oriental Carbon & Chemicals  
Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oriental Carbon & Chemicals Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date result for the period from April 01, 2024 to December 31, 2024 (the 'Statement') attached herewith, being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the financial results of the following entity:

**Subsidiary**

1. Duncan Engineering Limited
2. OCCL Limited (Demerged with effect from 1 July, 2024)

**Associates**

1. Clean Max Infinia Private Ltd (Demerged with effect from 1 July, 2024)

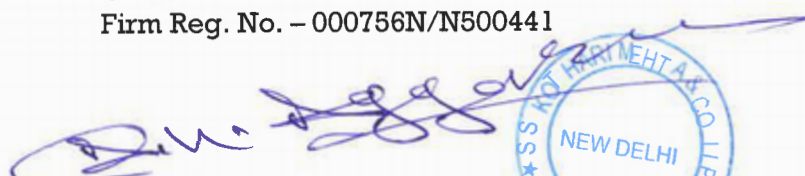
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. (a) We have reviewed the accompanying Statement which describes that pursuant to the scheme of arrangement (the "Scheme") between the Company, Oriental Carbon & Chemicals Limited (Demerged Company), OCCL Limited (Resulting Company) and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal and filed with respective Registrar of Companies, the Manufacturing business of Insoluble Sulphur & Chemicals of company is demerged and transferred to Resulting Company with effect from 01 July 2024 as disclosed in Note no-3. The said demerger has been given accounting effect in accordance with Ind AS 105, Non-Current Assets Held for Sale and Discontinued Operations.

(b) We have reviewed the restatement adjustment as disclosed in Note 4 to the accompanying Statement, which has been made to comparative financial information presented for the year/periods' as per the Statement in accordance with the requirements of the applicable Ind AS. In our opinion, such adjustments are appropriate and have been properly applied.

Our conclusion is not modified in respect of the above matters.

For **SS Kothari Mehta & Co. LLP**  
Chartered Accountants  
Firm Reg. No. - 000756N/N500441

  
**Deepak K. Aggarwal**  
Partner

Membership No. - 095541  
UDIN No. - 25095541BMOQOI9654  
Place: New Delhi  
Date: February 06, 2025




**ORIENTAL CARBON & CHEMICALS LIMITED**
**CIN : L24297GJ1978PLC133845**

( Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat )

Email: investors@agventures.co.in ; Web: www.agventuresltd.com

**Statement of Standalone Unaudited Financial Results for the Quarter Ended and Nine Month Dec 31' 2024**

(Rs. in Lakhs, except per share data)

| Sr.No | Particulars                                                                                                                   | Quarter Ended |                |                                                 | Nine Month Ended   |                                                 | Year Ended                                    |
|-------|-------------------------------------------------------------------------------------------------------------------------------|---------------|----------------|-------------------------------------------------|--------------------|-------------------------------------------------|-----------------------------------------------|
|       |                                                                                                                               | Dec 31' 2024  | Sep 30' 2024   | Dec 31' 2023                                    | Dec 31' 2024       | Dec 31' 2023                                    | Mar 31' 2024                                  |
|       |                                                                                                                               | (Unaudited)   | (Unaudited)    | (Unaudited)<br>(Restated)<br>(Refer Note No. 4) | (Unaudited)        | (Unaudited)<br>(Restated)<br>(Refer Note No. 4) | (Audited)<br>(Restated)<br>(Refer Note No. 4) |
|       | <b>Continuing operations</b>                                                                                                  |               |                |                                                 |                    |                                                 |                                               |
|       | <b>Income:</b>                                                                                                                |               |                |                                                 |                    |                                                 |                                               |
| I     | Revenue from operations                                                                                                       | 919.89        | 388.57         | 302.26                                          | 1,556.38           | 994.45                                          | 1,447.13                                      |
| II    | Other income                                                                                                                  | 49.76         | 59.31          | 6.50                                            | 124.48             | 38.09                                           | 67.80                                         |
| III   | <b>Total Income (I+II)</b>                                                                                                    | <b>969.65</b> | <b>447.88</b>  | <b>308.76</b>                                   | <b>1,680.86</b>    | <b>1,032.54</b>                                 | <b>1,514.93</b>                               |
| IV    | <b>Expenses:</b>                                                                                                              |               |                |                                                 |                    |                                                 |                                               |
|       | Purchase of stock in trade                                                                                                    | 494.78        | -              | -                                               | 494.78             | -                                               | -                                             |
|       | Employee benefit expense                                                                                                      | 56.95         | 57.19          | 45.67                                           | 175.70             | 137.01                                          | 182.68                                        |
|       | Finance costs                                                                                                                 | 0.34          | -              | -                                               | 0.34               | -                                               | 1.04                                          |
|       | Depreciation and amortisation expense                                                                                         | 38.55         | 38.43          | 38.12                                           | 115.16             | 114.37                                          | 152.49                                        |
|       | Other expenses                                                                                                                | 143.12        | 152.01         | 112.05                                          | 451.86             | 336.14                                          | 448.18                                        |
|       | <b>Total Expenses (IV)</b>                                                                                                    | <b>733.74</b> | <b>247.63</b>  | <b>195.84</b>                                   | <b>1,237.84</b>    | <b>587.52</b>                                   | <b>784.39</b>                                 |
| V     | <b>Profit/(Loss) before tax and exceptional items for the period / year from continuing operations (III-IV)</b>               | <b>235.91</b> | <b>200.25</b>  | <b>112.92</b>                                   | <b>443.02</b>      | <b>445.02</b>                                   | <b>730.54</b>                                 |
| VI    | <b>Exceptional Items- Profit/(Loss) (refer note no.3)</b>                                                                     | -             | -              | -                                               | (37,494.57)        | -                                               | -                                             |
| VII   | <b>Profit/(Loss) before tax and after exceptional items for the period / year from continuing operations (V+VI)</b>           | <b>235.91</b> | <b>200.25</b>  | <b>112.92</b>                                   | <b>(37,051.55)</b> | <b>445.02</b>                                   | <b>730.54</b>                                 |
| VIII  | <b>Tax Expense:</b>                                                                                                           |               |                |                                                 |                    |                                                 |                                               |
|       | Current tax                                                                                                                   | 64.37         | 116.40         | 18.54                                           | 181.97             | 55.64                                           | 74.19                                         |
|       | Deferred Tax (Net)                                                                                                            | 21.09         | 123.55         | (24.54)                                         | 181.21             | (26.79)                                         | (123.78)                                      |
|       | <b>Total Tax Expense (VIII)</b>                                                                                               | <b>85.46</b>  | <b>239.95</b>  | <b>(6.00)</b>                                   | <b>363.18</b>      | <b>28.85</b>                                    | <b>(49.59)</b>                                |
| IX    | <b>Profit/(Loss) after tax for the period / year from continuing operations</b>                                               | <b>150.45</b> | <b>(39.70)</b> | <b>118.92</b>                                   | <b>(37,414.73)</b> | <b>416.17</b>                                   | <b>780.13</b>                                 |
|       | <b>Discontinued operations (Demerged Chemicals Business)</b>                                                                  |               |                |                                                 |                    |                                                 |                                               |
| X     | Profit/(Loss) from discontinued operations                                                                                    | -             | -              | 538.74                                          | 1,059.04           | 3,775.39                                        | 5,331.22                                      |
| XI    | Tax expenses from discontinued operations                                                                                     | -             | -              | 41.83                                           | 304.82             | 1,087.36                                        | 1,481.99                                      |
| XII   | <b>Profit/(Loss) after tax for the period / year from discontinued</b>                                                        | <b>-</b>      | <b>-</b>       | <b>496.91</b>                                   | <b>754.22</b>      | <b>2,688.03</b>                                 | <b>3,849.23</b>                               |
| XIII  | <b>Profit/(Loss) after tax for the period / year from continuing and discontinued operations (IX+XII)</b>                     | <b>150.45</b> | <b>(39.70)</b> | <b>615.83</b>                                   | <b>(36,660.51)</b> | <b>3,104.20</b>                                 | <b>4,629.36</b>                               |
| XIV   | <b>Other Comprehensive Income ('OCI') (Net of Tax)</b>                                                                        |               |                |                                                 |                    |                                                 |                                               |
|       | <b>Items that will not be reclassified to Profit or Loss</b>                                                                  |               |                |                                                 |                    |                                                 |                                               |
|       | <b>Continuing operations</b>                                                                                                  |               |                |                                                 |                    |                                                 |                                               |
|       | Net Gain or (Loss) on FVTOCI on Equity & AIF Investments                                                                      | -             | 45.00          | -                                               | 45.00              | (66.70)                                         | (66.70)                                       |
|       | Income Tax on the above item                                                                                                  | -             | (6.55)         | -                                               | 32.95              | 15.54                                           | 15.56                                         |
|       | <b>Discontinued operations (Demerged Chemicals Business) (refer note</b>                                                      | <b>-</b>      | <b>38.45</b>   | <b>-</b>                                        | <b>77.95</b>       | <b>(51.16)</b>                                  | <b>(51.14)</b>                                |
|       | Remeasurement Gain or (Loss) on Defined Benefit Plans                                                                         | -             | -              | (0.34)                                          | 24.07              | (1.00)                                          | 26.53                                         |
|       | Income Tax on the above item                                                                                                  | -             | -              | 0.10                                            | (7.01)             | 0.29                                            | (7.72)                                        |
|       | <b>Total Other Comprehensive Income/(Loss) for the period / year from continuing and discontinued operations (Net of Tax)</b> | <b>-</b>      | <b>38.45</b>   | <b>(0.24)</b>                                   | <b>95.01</b>       | <b>(51.87)</b>                                  | <b>(32.33)</b>                                |
| XV    | <b>Total Comprehensive Income/(Loss) for the period / year from continuing and discontinued operations (XIII+XIV)</b>         | <b>150.45</b> | <b>(1.25)</b>  | <b>615.59</b>                                   | <b>(36,565.50)</b> | <b>3,052.33</b>                                 | <b>4,597.03</b>                               |
|       | (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period / year)                                    |               |                |                                                 |                    |                                                 |                                               |
| XVI   | <b>Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>                                                             | <b>999.01</b> | <b>999.01</b>  | <b>999.01</b>                                   | <b>999.01</b>      | <b>999.01</b>                                   | <b>999.01</b>                                 |
| XVII  | <b>Other Equity excluding Revaluation Reserve</b>                                                                             |               |                |                                                 |                    |                                                 | <b>61,567.18</b>                              |
| XVIII | <b>Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)</b>                      |               |                |                                                 |                    |                                                 |                                               |
|       | <b>Continuing operations</b>                                                                                                  |               |                |                                                 |                    |                                                 |                                               |
|       | Basic & Diluted (Rs.)                                                                                                         | 1.51          | (0.40)         | 1.19                                            | (374.51)           | 4.17                                            | 7.81                                          |
|       | <b>Discontinued operations (Demerged Chemicals Business)</b>                                                                  |               |                |                                                 |                    |                                                 |                                               |
|       | Basic & Diluted (Rs.)                                                                                                         | -             | -              | 4.97                                            | 7.55               | 26.90                                           | 38.53                                         |
|       | <b>Continuing and Discontinued operations</b>                                                                                 |               |                |                                                 |                    |                                                 |                                               |
|       | Basic & Diluted (Rs.)                                                                                                         | 1.51          | (0.40)         | 6.16                                            | (366.96)           | 31.07                                           | 46.34                                         |



**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended Dec 31' 2024**

(Rs. in Lakhs, except per share data)

| Sr.No. | Particulars                                                                                                                     | Quarter Ended   |                 | Dec 31' 2023<br>(Unaudited)<br>(Restated)<br>(Refer Note No. 4) | Nine Month Ended |                                                 | Year Ended<br>Mar 31' 2024<br>(Audited)<br>(Restated)<br>(Refer Note No. 4) |
|--------|---------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------------------------------------------------------|------------------|-------------------------------------------------|-----------------------------------------------------------------------------|
|        |                                                                                                                                 | Dec 31' 2024    | Sep 30' 2024    |                                                                 | Dec 31' 2024     | Dec 31' 2023                                    |                                                                             |
|        |                                                                                                                                 | (Unaudited)     | (Unaudited)     |                                                                 | (Unaudited)      | (Unaudited)<br>(Restated)<br>(Refer Note No. 4) |                                                                             |
|        | <b>Continuing operations</b>                                                                                                    |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | <b>Income:</b>                                                                                                                  |                 |                 |                                                                 |                  |                                                 |                                                                             |
| I      | Revenue from Operations                                                                                                         | 2,964.94        | 3,211.13        | 1,820.21                                                        | 8,044.37         | 5,757.08                                        | 8,116.91                                                                    |
| II     | Other Income                                                                                                                    | 63.55           | 73.09           | 37.19                                                           | 166.92           | 75.59                                           | 106.60                                                                      |
| III    | <b>Total Income (I+II)</b>                                                                                                      | <b>3,028.49</b> | <b>3,284.22</b> | <b>1,857.40</b>                                                 | <b>8,213.29</b>  | <b>5,832.67</b>                                 | <b>8,223.51</b>                                                             |
|        | <b>Expenses:</b>                                                                                                                |                 |                 |                                                                 |                  |                                                 |                                                                             |
| IV     | Cost of Raw materials consumed                                                                                                  | 1,054.66        | 1,504.23        | 791.30                                                          | 3,805.02         | 2,519.04                                        | 3,408.85                                                                    |
|        | Purchase of stock-in-trade                                                                                                      | 494.78          | -               | -                                                               | 494.78           | -                                               | -                                                                           |
|        | Changes in Inventories of finished goods, work in progress and stock in trade                                                   | 57.09           | 324.94          | (15.82)                                                         | (29.59)          | (151.44)                                        | (91.01)                                                                     |
|        | Employee benefit expense                                                                                                        | 567.23          | 490.88          | 418.08                                                          | 1,535.99         | 1,236.91                                        | 1,685.50                                                                    |
|        | Finance costs                                                                                                                   | 12.17           | 9.82            | 2.37                                                            | 22.91            | 9.23                                            | 11.10                                                                       |
|        | Depreciation and amortisation expense                                                                                           | 105.69          | 95.93           | 81.38                                                           | 285.67           | 240.67                                          | 320.59                                                                      |
|        | Other expenses                                                                                                                  | 406.26          | 388.16          | 302.36                                                          | 1,183.76         | 900.94                                          | 1,257.22                                                                    |
|        | <b>Total Expenses (IV)</b>                                                                                                      | <b>2,697.88</b> | <b>2,813.98</b> | <b>1,579.69</b>                                                 | <b>7,298.54</b>  | <b>4,755.35</b>                                 | <b>6,592.05</b>                                                             |
| V      | <b>Profit/(Loss) before tax for the period / year from continuing operations (III-IV)</b>                                       | <b>330.61</b>   | <b>470.24</b>   | <b>277.71</b>                                                   | <b>914.75</b>    | <b>1,077.32</b>                                 | <b>1,631.46</b>                                                             |
| VI     | <b>Tax Expense:</b>                                                                                                             |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Current tax                                                                                                                     | 81.40           | 194.65          | 55.51                                                           | 292.90           | 203.62                                          | 281.54                                                                      |
|        | Deferred Tax (Net)                                                                                                              | 28.96           | 132.01          | 19.54                                                           | 210.81           | (7.97)                                          | (94.93)                                                                     |
|        | <b>Total Tax Expense (VI)</b>                                                                                                   | <b>110.36</b>   | <b>326.66</b>   | <b>35.97</b>                                                    | <b>503.71</b>    | <b>195.65</b>                                   | <b>186.61</b>                                                               |
| VII    | <b>Profit/(Loss) after tax for the period / Year from continuing operations (V-VI)</b>                                          | <b>220.25</b>   | <b>143.58</b>   | <b>241.74</b>                                                   | <b>411.04</b>    | <b>881.67</b>                                   | <b>1,444.85</b>                                                             |
|        | <b>Discontinued operations (Demerged Chemicals Business) (refer note no. 3)</b>                                                 |                 |                 |                                                                 |                  |                                                 |                                                                             |
| VIII   | Profit/(Loss) from discontinued operations before share in profit/(loss) of an associate                                        | -               | -               | 541.42                                                          | 1,057.51         | 3,776.68                                        | 5,328.07                                                                    |
| IX     | Share of profit/(loss) of an associates, net of tax                                                                             | -               | -               | -                                                               | (5.07)           | -                                               | (0.48)                                                                      |
| X      | <b>Profit/(Loss) before tax for the period / year from discontinued operations (VIII+IX)</b>                                    | <b>-</b>        | <b>-</b>        | <b>541.42</b>                                                   | <b>1,052.44</b>  | <b>3,776.68</b>                                 | <b>5,327.59</b>                                                             |
| XI     | Tax expense of discontinued operations                                                                                          | -               | -               | 41.66                                                           | 306.73           | 1,086.83                                        | 1,480.65                                                                    |
| XII    | <b>Profit/(Loss) after tax for the period / year from discontinued operations (X-XI)</b>                                        | <b>-</b>        | <b>-</b>        | <b>499.76</b>                                                   | <b>745.71</b>    | <b>2,689.85</b>                                 | <b>3,846.94</b>                                                             |
| XIII   | <b>Profit/(Loss) after tax for the period / year from continuing and discontinued operations (VII+XII)</b>                      | <b>220.25</b>   | <b>143.58</b>   | <b>741.50</b>                                                   | <b>1,156.75</b>  | <b>3,571.52</b>                                 | <b>5,291.79</b>                                                             |
| XIV    | <b>Other Comprehensive Income ('OCI') (Net of Tax)</b>                                                                          |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | <b>Items that will not be reclassified to Profit or Loss</b>                                                                    |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | <b>Continuing operations</b>                                                                                                    |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Remeasurement Gain or (Loss) on Defined Benefit Plans                                                                           | 1.14            | 1.15            | (0.31)                                                          | 3.43             | (0.93)                                          | 0.08                                                                        |
|        | Income Tax on the above item                                                                                                    | (0.28)          | (0.29)          | 0.07                                                            | (0.86)           | 0.23                                            | (0.02)                                                                      |
|        | Net Gain or (Loss) on FVTOCI on Equity & AIF Investments                                                                        | -               | 45.00           | -                                                               | 45.00            | (66.70)                                         | (66.70)                                                                     |
|        | Income Tax on the above item                                                                                                    | -               | (6.55)          | -                                                               | 32.95            | 15.54                                           | 15.56                                                                       |
|        | <b>Discontinued operations (Demerged Chemicals Business) (refer note no. 3)</b>                                                 | <b>0.86</b>     | <b>39.31</b>    | <b>(0.24)</b>                                                   | <b>80.52</b>     | <b>(51.86)</b>                                  | <b>(51.08)</b>                                                              |
|        | Remeasurement Gain or (Loss) on Defined Benefit Plans                                                                           | -               | -               | (0.34)                                                          | 24.07            | (1.00)                                          | 26.53                                                                       |
|        | Income Tax on the above item                                                                                                    | -               | -               | 0.10                                                            | (7.01)           | 0.29                                            | (7.72)                                                                      |
|        | <b>Total Other Comprehensive Income / (Loss) for the period / year from continuing and discontinued operations (Net of Tax)</b> | <b>0.86</b>     | <b>39.31</b>    | <b>(0.48)</b>                                                   | <b>97.58</b>     | <b>(52.57)</b>                                  | <b>(32.27)</b>                                                              |
| XV     | <b>Total Comprehensive Income/(Loss) for the period from continuing and discontinued operations (XIII+XIV)</b>                  | <b>221.11</b>   | <b>182.89</b>   | <b>741.02</b>                                                   | <b>1,254.33</b>  | <b>3,518.95</b>                                 | <b>5,259.52</b>                                                             |
|        | (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period / year)                                      |                 |                 |                                                                 |                  |                                                 |                                                                             |
| XVI    | <b>Profit for the period attributable to:</b>                                                                                   |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | <b>Continuing operations</b>                                                                                                    |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Owners of the Company                                                                                                           | 185.35          | 19.97           | 179.37                                                          | 213.14           | 638.08                                          | 1,101.25                                                                    |
|        | Non-Controlling Interest                                                                                                        | 34.90           | 123.61          | 62.37                                                           | 197.90           | 243.59                                          | 343.60                                                                      |
|        | <b>Discontinued operations</b>                                                                                                  |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Owners of the Company                                                                                                           | -               | -               | 499.76                                                          | 745.71           | 2,689.85                                        | 3,846.94                                                                    |
|        | Non-Controlling Interest                                                                                                        | -               | -               | -                                                               | -                | -                                               | -                                                                           |
| XVII   | <b>Total Other Comprehensive Income / (Loss) for the period attributable to:</b>                                                |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | <b>Continuing operations</b>                                                                                                    |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Owners of the Company                                                                                                           | 0.43            | 38.88           | (0.12)                                                          | 79.24            | (51.51)                                         | (51.11)                                                                     |
|        | Non-Controlling Interest                                                                                                        | 0.43            | 0.43            | (0.12)                                                          | 1.28             | (0.35)                                          | 0.03                                                                        |
|        | <b>Discontinued operations</b>                                                                                                  |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Owners of the Company                                                                                                           | -               | -               | (0.24)                                                          | 17.06            | (0.71)                                          | 18.81                                                                       |
|        | Non-Controlling Interest                                                                                                        | -               | -               | -                                                               | -                | -                                               | -                                                                           |
| XVIII  | <b>Total Comprehensive Income for the period attributable to:</b>                                                               |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | <b>Continuing operations</b>                                                                                                    |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Owners of the Company                                                                                                           | 185.78          | 58.85           | 179.25                                                          | 292.38           | 586.57                                          | 1,050.14                                                                    |
|        | Non-Controlling Interest                                                                                                        | 35.33           | 124.04          | 62.25                                                           | 199.18           | 243.24                                          | 343.63                                                                      |
|        | <b>Discontinued operations</b>                                                                                                  |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Owners of the Company                                                                                                           | -               | -               | 499.52                                                          | 762.77           | 2,689.14                                        | 3,865.75                                                                    |
|        | Non-Controlling Interest                                                                                                        | -               | -               | -                                                               | -                | -                                               | -                                                                           |
| XIX    | <b>Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>                                                               | <b>999.01</b>   | <b>999.01</b>   | <b>999.01</b>                                                   | <b>999.01</b>    | <b>999.01</b>                                   | <b>999.01</b>                                                               |
| XX     | <b>Other Equity excluding Revaluation Reserve</b>                                                                               |                 |                 |                                                                 |                  |                                                 | <b>62,732.68</b>                                                            |
| XXI    | <b>Earnings per equity shares (Face value of Rs. 10/- each)</b>                                                                 |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | (not annualised except for the year end)                                                                                        |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | <b>Continuing operations</b>                                                                                                    |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Basic & Diluted (Rs.)                                                                                                           | 1.86            | 0.20            | 1.80                                                            | 2.13             | 6.39                                            | 11.02                                                                       |
|        | <b>Discontinued operations (Demerged Chemicals Business)</b>                                                                    |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Basic & Diluted (Rs.)                                                                                                           | -               | -               | 5.00                                                            | 7.47             | 26.92                                           | 38.51                                                                       |
|        | <b>Continuing and Discontinued operations</b>                                                                                   |                 |                 |                                                                 |                  |                                                 |                                                                             |
|        | Basic & Diluted (Rs.)                                                                                                           | 1.86            | 0.20            | 6.80                                                            | 9.60             | 33.31                                           | 49.53                                                                       |



**Statement of Consolidated Unaudited Segment Information for the Quarter and Nine Month Ended Dec 31' 2024**

| Sr.No. | Particulars                                                                                                    | Quarter Ended    |                  | Nine Month Ended                                |                                                 | Year Ended                                    |
|--------|----------------------------------------------------------------------------------------------------------------|------------------|------------------|-------------------------------------------------|-------------------------------------------------|-----------------------------------------------|
|        |                                                                                                                | Dec 31' 2024     | Sep 30' 2024     | Dec 31' 2023                                    | Dec 31' 2023                                    | Mar 31' 2024                                  |
|        |                                                                                                                | (Unaudited)      | (Unaudited)      | (Unaudited)<br>(Restated)<br>(Refer Note No. 4) | (Unaudited)<br>(Restated)<br>(Refer Note No. 4) | (Audited)<br>(Restated)<br>(Refer Note No. 4) |
| 1.     | <b>A) Segment revenue from continuing operations</b>                                                           |                  |                  |                                                 |                                                 |                                               |
|        | a) Investments                                                                                                 | 896.10           | 370.88           | 219.91                                          | 1,556.38                                        | 994.45                                        |
|        | b) General Engineering Products                                                                                | 2,133.53         | 2,840.26         | 1,620.75                                        | 6,552.99                                        | 4,784.45                                      |
|        | Less: Inter-Segment Revenue                                                                                    | (64.70)          | -                | (20.45)                                         | (65.00)                                         | (21.82)                                       |
|        | <b>Total Revenue from continuing operations (A)</b>                                                            | <b>2,964.93</b>  | <b>3,211.13</b>  | <b>1,820.21</b>                                 | <b>8,044.37</b>                                 | <b>5,757.08</b>                               |
|        | <b>B) Segment revenue from discontinued operations</b>                                                         | -                | -                | 8,544.59                                        | 10,447.29                                       | 28,400.85                                     |
|        | <b>Total Gross Revenue from continuing and discontinued operations (A+B)</b>                                   | <b>2,964.93</b>  | <b>3,211.13</b>  | <b>10,364.80</b>                                | <b>18,491.66</b>                                | <b>34,157.93</b>                              |
| 2.     | <b>A) Segment Results Profit (+) Loss (-) before finance costs and tax from continuing operations</b>          |                  |                  |                                                 |                                                 |                                               |
|        | a) Investments                                                                                                 | 249.24           | 189.13           | 97.44                                           | 553.34                                          | 517.05                                        |
|        | b) General Engineering Products                                                                                | 106.81           | 308.81           | 232.32                                          | 494.30                                          | 663.34                                        |
|        | <b>Total</b>                                                                                                   | <b>356.06</b>    | <b>497.93</b>    | <b>329.76</b>                                   | <b>1,047.64</b>                                 | <b>1,180.39</b>                               |
|        | Less : Finance Cost                                                                                            | 12.17            | 9.82             | 2.37                                            | 22.91                                           | 9.23                                          |
|        | Less Other unallocable expenditure net off unallocable (income)                                                | 13.28            | 17.87            | 49.68                                           | 109.98                                          | 93.84                                         |
|        | <b>Profit (+) Loss (-) before tax for the period / year from continuing operations</b>                         | <b>330.61</b>    | <b>470.24</b>    | <b>277.71</b>                                   | <b>914.75</b>                                   | <b>1,077.32</b>                               |
|        | <b>b) Profit (+) Loss (-) before tax for the period / year from discontinued operations (refer note no. 3)</b> | -                | -                | 541.42                                          | 1,052.44                                        | 3,776.68                                      |
|        | <b>Profit (+) Loss (-) before tax for the period / year from continuing and discontinued operations (A+B)</b>  | <b>330.61</b>    | <b>470.24</b>    | <b>819.13</b>                                   | <b>1,967.19</b>                                 | <b>4,854.00</b>                               |
| 3.     | <b>Segment Assets of continuing operations</b>                                                                 |                  |                  |                                                 |                                                 |                                               |
|        | a) Investments                                                                                                 | 27,679.77        | 27,237.48        | 21,659.94                                       | 27,679.77                                       | 21,659.94                                     |
|        | b) General Engineering Products                                                                                | 4,845.74         | 5,429.54         | 4,117.82                                        | 4,845.74                                        | 4,117.82                                      |
|        | c) Unallocated                                                                                                 | 172.90           | 187.62           | 18.87                                           | 172.90                                          | 18.87                                         |
|        | <b>Total Segment Assets of continuing operations</b>                                                           | <b>32,698.41</b> | <b>32,854.64</b> | <b>25,796.63</b>                                | <b>32,698.41</b>                                | <b>25,796.63</b>                              |
|        | <b>Segment Assets of discontinued operations</b>                                                               | <b>56,717.85</b> | <b>56,717.85</b> | <b>59,563.55</b>                                | <b>56,717.85</b>                                | <b>59,563.55</b>                              |
|        | <b>Total Segment Assets from continuing and discontinued operations</b>                                        | <b>89,416.26</b> | <b>89,572.49</b> | <b>85,360.18</b>                                | <b>89,416.26</b>                                | <b>85,360.18</b>                              |
| 4.     | <b>Segment Liabilities of continuing operations</b>                                                            |                  |                  |                                                 |                                                 |                                               |
|        | a) Investments                                                                                                 | 137.98           | 104.70           | -                                               | 137.98                                          | -                                             |
|        | b) General Engineering Products                                                                                | 1,829.94         | 2,225.70         | 1,223.08                                        | 1,829.94                                        | 1,223.08                                      |
|        | c) Unallocated                                                                                                 | 1,322.12         | 1,336.98         | 239.48                                          | 1,322.12                                        | 239.48                                        |
|        | <b>Total Segment Liabilities of continuing operations</b>                                                      | <b>3,290.04</b>  | <b>3,667.38</b>  | <b>1,462.56</b>                                 | <b>3,290.04</b>                                 | <b>1,482.56</b>                               |
|        | <b>Segment Liabilities of discontinued operations</b>                                                          | <b>19,240.82</b> | <b>19,240.82</b> | <b>19,242.97</b>                                | <b>19,240.82</b>                                | <b>19,242.97</b>                              |
|        | <b>Total Segment Liabilities from continuing and discontinued operations</b>                                   | <b>22,530.86</b> | <b>22,908.20</b> | <b>20,705.53</b>                                | <b>22,530.86</b>                                | <b>20,705.53</b>                              |

**Notes to Standalone and Consolidated Financials Results:**

- Pursuant to the scheme of demerger, chemical segment is treated as discontinued and the investment segment is treated as the only segment in the company and accordingly in the Group, investment and general engineering product are the business segments of the company.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 06' 2025. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
- The Board of Directors of the Company at their meeting held on May 24' 2022 approved the Scheme of Arrangement under section 230-232 of the Companies Act, 2013, of Demerger of Chemical business of Oriental Carbon & Chemicals Limited (Demerged Company) in to OCCL Limited (Resulting Company) and said scheme was approved by National Company Law Tribunal (NCLT), Ahmedabad and National Company Law Appellate Tribunal (NCLAT), New Delhi on April 10' 2024 and May 27' 2024 respectively.  
The appointed date and effective date of the Scheme is July 01' 2024 (date of filing the certified copy of the Scheme with ROC). Accordingly the Accounting effect in respect of the Scheme has been given in these Financial Results as per the Scheme.  
  
The Company has accordingly charged the difference between carrying value of assets and liabilities amounting to Rs. 37,494.57 Lakhs (Loss) in the statement of profit and loss account as "Exceptional Items - Profit/(Loss)" in compliance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations.  
  
As consideration for demerger, the resulting company has issued its equity shares to each shareholder of the demerged company as on record date in the ratio of 1:1 (i.e. 5 shares of Rs. 2 each have been issued by the resulting company for every one share of Rs. 10 each of demerged company).  
  
The net results of Manufacturing business of Insoluble Sulphur & Chemicals for comparative quarters/periods are disclosed separately as discontinued operations as required by Ind AS 105.
- Subsequent to demerger as referred in note no. 3 above, the company has restated its Financial Statements/Results for all the periods as reported in the statement, during the quarter ending September 30, 2024 to disclose true and fair view of financials in accordance with Ind AS 8 (Accounting Policies, Changes in Accounting Estimates and Errors). Thus, fair value gains and losses from some Equity / AIF investments earlier measured as at Fair Value through Other Comprehensive income (FVOCI) is reclassified to Fair Value through Profit or Loss (FVTPL), as outlined in Ind AS 109. These adjustments have impacted the financial results for the quarters and periods ending December 31, 2024, December 31, 2023 and 31 March 2024, presented as comparative information in the financial results. Due to above re-statement there is a shift of reserves from OCI to retained earnings. However, overall the reserves remain same. This restatement did not have any impact on the balance sheet. Table given below shows the impact of the restatement for the each of the periods presented along with the impact on Earnings per Share:

| Particulars                                                                                                               | Quarter Ended |              | Dec 31' 2023 | Nine Month Ended |              | Year Ended<br>Mar 31' 2024 |
|---------------------------------------------------------------------------------------------------------------------------|---------------|--------------|--------------|------------------|--------------|----------------------------|
|                                                                                                                           | Dec 31' 2024  | Sep 30' 2024 |              | Dec 31' 2024     | Dec 31' 2023 |                            |
| Increase / (Decrease) in Fair value gains and losses recognised in profit or loss for the period                          | -             | -            | 9.24         | -                | 179.59       | 305.92                     |
| Increase / (Decrease) in Deferred Tax on above                                                                            | -             | -            | 0.67         | (24.35)          | (44.84)      | 28.27                      |
| Increase / (Decrease) in Fair value gains and losses recognised in profit or loss for the period (net of tax)             | -             | -            | 9.91         | (24.35)          | 134.75       | 334.19                     |
| Increase / (Decrease) in Fair value gains and losses recognised in other comprehensive income for the period              | -             | -            | (9.24)       | -                | (179.59)     | (305.92)                   |
| Increase / (Decrease) in Deferred Tax on above                                                                            | -             | -            | (0.67)       | 24.35            | 44.84        | (28.27)                    |
| Increase / (Decrease) in Fair value gains and losses recognised in other comprehensive income for the period (net of tax) | -             | -            | (9.91)       | 24.35            | (134.75)     | (334.19)                   |
| Increase / (Decrease) in Total Comprehensive Income for the Period                                                        | -             | -            | -            | -                | -            | -                          |
| Increase / (Decrease) in Earnings per Share for the period                                                                | -             | -            | 0.10         | (0.24)           | 1.35         | 3.35                       |

- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the Stock Exchange websites, [www.bseindia.com/](http://www.bseindia.com/), [www.nseindia.com/](http://www.nseindia.com/) and Company's website [www.agventuresttd.com](http://www.agventuresttd.com).

Place: Noida  
Date : February 06' 2025

