

Dated: 14th Day of August, 2018

To The Manager, Corporate Relations Department BSE Limited 1st Floor, PJ Towers, Dalal Street, Fort MUMBAI - 400001,	To The Manager, Corporate Relations Department National Stock Exchange of India Ltd, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra East, Mumbai - 400 051.
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Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors.

Ref: NSE Symbol: GEMINI
BSE Scrip ID: Geminico (532318)

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 14th August, 2018 transacted the following business item. In this regards, we are enclosing herewith the following

1. Approved the Audited Financial Result for the first quarter ended 30th June, 2018.

Kindly take the above said information on record and oblige.

Thanking you

For Gemini Communication Limited

R Vijaykumar
Managing Director

The company is under distress and corporate insolvency resolution process is ordered by Honorable NCLT, Chennai on 20th June 2018 which was duly communicated to Exchanges in earlier communications.

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GEMINI COMMUNICATION LIMITED

Reg: Off: No: 1, Dr. Ranga Road, Alwarpet, Chennai – 600 018, Tamil Nadu, India

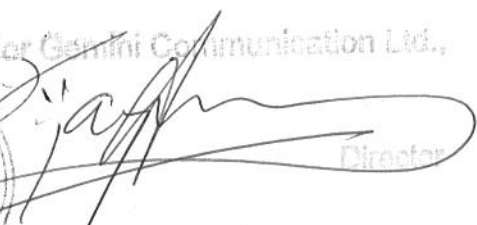
Corporate Identification Number (CIN) - L32301TN1995PLC030087

Standalone Financial Results for the quarter on June 30, 2018

Amount in Rs. Lacs

Sr No	Particulars	Quarter ended 30.06.2018	Quarter ended 30.03.2018	Quarter ended 30.06.2017	Financial year ended on 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	83.80	107.67	146.02	564.05
II	Other operating Income	0.00	0.09	0.52	0.48
III	Total Income from Operations (I + II)	83.80	107.76	146.54	564.53
IV	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of finished, semi-finished & other products	59.52	52.07	93.21	346.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(0.79)	(4.49)	2.65
	(d) Employee benefits expense	8.70	5.45	6.21	27.28
	(e) Finance costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	16.60	91.70	15.65	139.76
	(g) Other expenses	23.74	6,406.81	37.03	6,550.98
	Total Expenses	108.56	6,555.24	147.61	7,067.06
V	Profit / (Loss) from operations before exceptional & extraordinary items and tax (III-IV)	(24.76)	(6,447.48)	(1.05)	(6,502.53)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items & tax (V-VI)	(24.76)	(6,447.48)	(1.05)	(6,502.53)
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII-VIII)	(24.76)	(6,447.48)	(1.05)	(6,502.53)
X	Tax Expenses				
	a. Current Tax	0.00	0.00	0.00	0.00
	b. Deferred Tax	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period from continuing Operations (IX-X)	(24.76)	(6,447.48)	(1.05)	(6,502.53)
XII	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XIII	Tax Expenses from discontinued operations	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the Period (XI+XIV)	(24.76)	(6,447.48)	(1.05)	(6,502.53)
XVI	Paid-up equity share capital (F. V Rs. 1/-)	1,238.95	1,238.95	1,238.95	1,238.95
XVII	Reserve excluding Revaluation Reserves				
XVIII	a.Earnings Per Share (before extraordinary items)				
	(a) Basic	(0.02)	(5.20)	(0.00)	(5.25)
	(b) Diluted	(0.02)	(5.20)	(0.00)	(5.25)
	b.Earnings Per Share (after extraordinary items)				
	(a) Basic	(0.02)	(5.20)	(0.00)	(5.25)
	(b) Diluted	(0.02)	(5.20)	(0.00)	(5.25)

For Gemini Communication Ltd.,


Director



GEMINI COMMUNICATION LIMITED

Reg: Off: No: 1, Dr. Ranga Road, Alwarpet, Chennai – 600 018, Tamil Nadu, India

Corporate Identification Number (CIN) - L32301TN1995PLC030087

Consolidated Financial Results for the quarter on June 30, 2018

Amount in Rs. Lacs

Sr No	Particulars	Consolidated			
		Quarter ended 30.06.2018	Quarter ended 31.03.2018	Quarter ended 30.06.2017	Financial year ended on 31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	83.80	107.67	146.02	564.05
II	Other Income	0.00	0.09	0.52	0.48
III	Total Income from Operations (net)	83.80	107.76	146.55	564.53
IV	Expenses				
	(a) Cost of Materials consumed	0.00	0	0	0.00
	(b) Purchase of stock-in-trade	59.52	52.07	93.21	346.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(0.79)	(4.49)	2.65
	(d) Employee benefits expense	8.70	5.45	6.21	27.28
	(e) Finance cost	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	28.44	91.70	17.65	169.97
	(g) Other expenses	23.74	6,406.81	37.03	6,550.98
	Total Expenses	120.40	6,555.24	149.60	7,097.27
V	Profit / (Loss) from operations before exceptional & extraordinary items and tax (III-IV)	(36.60)	(6,447.48)	(3.05)	(6,532.74)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items & tax (V-VI)	(36.60)	(6,447.48)	(3.05)	(6,532.74)
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII-VIII)	(36.60)	(6,447.48)	(3.05)	(6,532.74)
X	Tax Expenses				
	a. Current Tax	0.00	0.00	0.00	
	b. Deferred Tax	0.00	0.00	0.00	(8.48)
XI	Profit / (Loss) for the period from continuing Operations (IX-X)	(36.60)	(6,447.48)	(3.05)	(6,524.26)
XII	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XIII	Tax Expenses from discontinued operations	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the Period (XI+XIV)	(36.60)	(6,447.48)	(3.05)	(6,524.26)
XVI	Paid-up equity share capital (F. V Rs. 1/-)	1,238.95	1,238.95	1,238.95	1,238.95
XVII	Reserve excluding Revaluation Reserves				
XVIII	a. Earnings Per Share (before extraordinary items)				
	(a) Basic	(0.03)	(5.20)	(0.00)	(5.27)
	(b) Diluted	(0.03)	(5.20)	(0.00)	(5.27)
	b. Earnings Per Share (after extraordinary items)				
	(a) Basic	(0.03)	(5.20)	(0.00)	(5.27)
	(b) Diluted	(0.03)	(5.20)	(0.00)	(5.27)

For Gemini Communication Ltd.,



[Signature]
Director

Part II - SHAREHOLDERS' INFORMATION

Shareholders information for the Quarter and Half Year Ended June 30th, 2018

Particulars	As on Quarter ended 30.06.2018	As on Quarter ended 31.03.2018	As on Quarter ended 30.06.2017	As on year ended 31.03.2018	As on year ended 31.03.2017
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	87,942,039	87,942,039	87,942,039	87,942,039	87,942,039
- Percentage of shareholding	70.98%	70.98%	70.98%	70.98%	70.98%
2. Promoter and Promoted Group Shareholding**					
a) Pledged / Encumbered					
- Number of Shares	27,880,232	27,880,232	27,880,232	27,880,232	27,880,232
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	77.55%	77.55%	77.55%	77.55%	77.55%
- Percentage of Shares (as a % of total share capital of the company)	22.50%	22.50%	22.50%	22.50%	22.50%
b) Non-Encumbered					
- Number of Shares	8,072,432	8,072,432	8,072,432	8,072,432	8,072,432
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	22.45%	22.45%	22.45%	22.45%	22.45%
- Percentage of Shares (as a % of total share capital of the company)	6.52%	6.52%	6.52%	6.52%	6.52%
Particulars	Quarter ended 31.12.2017				
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-				
Received during the quarter	-				
Disposed off during the quarter	-				
Remaining unresolved at the end of the quarter	-				

Notes:

- The above results have been reviewed by the Audit committee and approved by the board of directors of the company in their meeting held on
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- Segment wise reporting is not applicable as the company operates in single segment
- Reconciliation of Profit between Ind - AS and Indian GAAP as quarter ended on 30.06.2018

Nature of Adjustment	Quarter ended 30.06.2018 Standalone	Quarter ended 30.06.2018 Consolidated
Net Profit as per Indian GAAP	-24.76	-36.60
Ind AS Adjustments	0.00	0.00
Total Ind AS Adjustments	0.00	0.00
Net Profit as per Indian AS	-24.76	-36.60

- The Consolidated financial results have been subjected to limited review and the standalone financial results have been audited by the statutory auditors.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

For Gemini Communication Ltd.,



Director



KPSN & Associates LLP
Chartered Accountants

Crown Court, 1st Floor,
128, Cathedral road, Chennai – 600086.

LIMITED REVIEW REPORT

To,
The Board of Directors,
Gemini Communication Limited

We have reviewed the accompanying statements of unaudited consolidated financial results of **GEMINI COMMUNICATION LIMITED** for the Quarter ended on June 30, 2018, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) except for the disclosures regarding 'public shareholding' and Promoter and Promoter Group Shareholding, which have been traced from disclosures made by the management. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, we were unable to satisfy ourselves by alternative means regarding the application of appropriate accounting policies in relation to the preparation of Statement of Profit and Loss. Further, we were unable to conclude that the statement is free from material misstatement during the period and are unable to ascertain the impact on going concern assumption due to contingent liabilities and decree in the case against Merrill Lynch Limited for conversion of FCCB into unlisted equity share capital. Additionally, pursuant to the decree in the case against M/s. Baobab Broadband Limited, National Company Law Tribunal (NCLT) has ordered for the commencement of Corporate Insolvency Resolution Process vide order CP/699/(IB)/CB/2017. The financial statements do not include any adjustments that might result from the outcome of this decree and the outcome of the restructuring arrangement with Edelweiss Asset Reconstruction Limited (EARC).

For K P S N & ASSOCIATES LLP

Chartered Accountants

FRN: S-200014

Prabhu G
Partner

MRN: 223722



Date: August 14, 2018
Place: Chennai