

29.09.2025

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Mumbai 400051

Scrip Symbol: OBSCP

Subject: Proceedings of 9th Annual General Meeting of the Company held on 29th September, 2025 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to submit summary of proceedings of the 9th Annual General Meeting of the Company held on Monday, 29th September 2025 at 11:30 A.M. (IST), through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Further, the detailed results of remote e-voting and the e-voting conducted at the time of AGM on all the businesses as set out in the Notice, as required under Regulation 44 of the SEBI Listing Regulations shall be forwarded to you on the receipt of Scrutinizer's Report.

The 9th Annual General Meeting of the Company concluded at 12:00 P.M (IST) and e-voting on i-Vote E-voting portal was kept open for the next 15 minutes.

Please take the same in your records.

Thanking You,
For OBSC PERFECTION LIMITED

Asha Narang
Director
DIN: 00296714

Enclosures: -

1. Proceedings of Annual General Meeting

Summary of the proceedings of the 9th Annual General Meeting (AGM) of the Company held on Monday, the 29th September, 2025 at 11.30 A.M. through Video Conferencing ("VC") and Other Audio Visual Means ("OAVM").

- Ms. Asha Narang, Chairperson, Chaired the Meeting.
- The requisite quorum being present, the Company Secretary with the permission of the Chairperson called the meeting to order. The Company Secretary introduced the Directors, Key Managerial Personnel and the Auditors present in the meeting.

The meeting commenced at 11:30 A.M. (IST) and the following Directors were present:

| NAME | POSITION | Joined From |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Mrs. Asha Narang | Chairperson and Non-Executive Director, representing as member of the Audit Committee and Nomination and Remuneration Committee. | New Delhi |
| Mr. Saksham Leekha | Managing Director, representing as member of the Stakeholders' Relationship Committee. | Pune |
| Mr. Sanjeev Verma | Executive Director, representing as member of Stakeholders' Relationship Committee. | New Delhi |
| Mr. Ashwani Leekha | Executive Director | Pune |
| Mr. Ravi Ramniranjan Khandelwal | Non-Executive and Independent Director, representing as Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee. | Pune |
| Mr. Pradeep Harikishan Chabra | Non-Executive - Non-Independent Director, representing as member of the Audit Committee and Nomination and Remuneration Committee. | Vapi, Gujarat |

The details of number of Key managerial persons and other invitees present in the meeting are as follows:

| Name | Designation |
|-------------------|---------------------------------------------------------------------------|
| Mr. Sanjeev Verma | Chief Financial Officer |
| Mr. Nitin Bhatia | Secretarial Auditor and Scrutinizer, proprietor of M/s Nitin Bhatia & Co. |
| Mr. Mudit Johri | Company Secretary |

The details of number of member present in the meeting are as follows:

| Category | Promoter and Promoter Group | Public | Total |
|------------------------------------------|-----------------------------|----------------|-------|
| In Person | Not Applicable | Not Applicable | - |
| Through Proxy /Authorized Representative | Not Applicable | Not Applicable | - |
| Video Conferencing | 8 | 22 | 30 |

- Members were informed that the AGM was conducted through VC / OAVM. This meeting had been convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Company Secretary also informed that the Company had tied up with Bigshare Services Private Limited (Bigshare) to provide facility for voting through remote e-voting & e-voting facility at the time of the AGM and participation in the AGM through VC / OAVM facility.

- Members were further informed that the Statutory Auditor's Report and Secretarial Audit Report on the Financial Statements of the Company for the financial year ended 31st March, 2025 does not have any qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company. Accordingly, Auditor's Report is not required to be read out before the meeting. Further the notice of the meeting was considered and taken as read.
- The Chairperson extended a warm welcome to the Members, Directors, and Employees present at the 9th Annual General Meeting of OBSC Perfection Ltd., the first AGM of the Company as a listed entity on the SME platform of the National Stock Exchange of India. She remarked that the occasion was a significant milestone in the Company's journey and acknowledged the trust and support of shareholders in enabling the Company's progress.
- The Chairperson briefly recounted the Company's mission since inception, emphasizing its commitment to delivering quality products on time and at scale to create value for customers and stakeholders. She highlighted that the year gone by had been remarkable, marked by awards, recognitions, a strong business overview, and robust performance, which the Managing Director, Mr. Saksham Leekha, elaborated upon during his address.
- Looking ahead, the Chairperson stated that the Company is investing in new manufacturing capabilities and capacity expansion to strengthen its business fundamentals. She reiterated that sustainability, good governance, transparency, accountability, and shareholder value creation will continue to remain at the core of the Company's strategy as a listed entity.
- On behalf of the Board of Directors, the Chairperson expressed gratitude to all stakeholders for their trust and support and conveyed optimism for continued growth and success. She then invited the Managing Director, Mr. Saksham Leekha, to address the Members.
- The Managing Director, Mr. Saksham Leekha, addressed the Members and provided an overview of the Company's performance during the financial year. He highlighted the key operational and financial achievements of the Company, including growth in revenue, improved profitability, and the successful execution of major projects. He also briefed the Members about the awards and recognitions received by the Company during the year, which served as a testament to its commitment to quality and excellence.
- The Managing Director outlined the progress made in strengthening the Company's market position, expanding its customer base, and enhancing operational efficiencies. He further informed the Members about the Company's ongoing initiatives in capacity expansion and the development of new manufacturing capabilities, aimed at supporting future growth.
- In addition, he touched upon the business outlook for the coming year, emphasizing opportunities for sustainable growth and the Company's continued focus on innovation, good governance, and long-term value creation for all stakeholders.
- Following his address, the Managing Director also responded to questions raised by the shareholders. A summary of the queries along with his responses is set out below:

1. What is the CapEx planned for FY26?

The Managing Director informed that the Company has planned a capital expenditure of approximately INR 20 crores for FY26.

2. What is the current size of the order book?

It was apprised that the Company's order book currently stands at approximately INR 1,200 crores.

3. What Operating Profit Margin do you expect to achieve this year?

The Managing Director stated that guidance in this regard has already been provided during the conference call held in May.

4. What is your revenue target for FY26?

It was informed that revenue guidance has also been shared during the conference call held in May.

5. Do you have a 3-year top-line growth target?

The Managing Director explained that the Company continues to focus on scaling revenues and strengthening fundamentals, and the long-term growth trajectory remains promising: 40% CAGR.

6. Who are your main competitors?

It was explained that any precision metal component manufacturer may be considered a competitor; however, the Company focuses on high value-added businesses and therefore does not position smaller or unorganised players as its key competitors.

7. Most of our orders are on a nomination basis; are there chances of cancellation, and how do we mitigate this risk?

The Managing Director clarified that while such orders could theoretically face cancellation, the probability remains low, and the Company actively manages this risk.

8. What is the status of our trial order in Defence? If commercialised, what would be the size and margins?

It was informed that the Company has begun receiving purchase orders from an Israel-based customer, as disclosed to the stock exchanges. Although initial orders are smaller in size, they are expected to scale up significantly in the future. Margins may vary as the business relationship is still at an early stage.

9. The Company has cracked large RFQs in the USA. Is there a similar strategy for Europe, and do we have capacity for large orders?

The Managing Director confirmed that discussions are ongoing with European players, though not yet at the same scale as in the Americas. The Company currently has adequate capacity and is adding further capacity in line with future requirements.

10. Mexico is planning to impose a 50% tariff on auto imports. What impact is foreseen on the Company's business?

It was clarified that, as of now, there has been no impact on the Company's business due to these tariff announcements. The situation is evolving and will be assessed as developments occur.

11. Considering the uncertain export environment, what is the Company's plan to increase domestic market share?

The Managing Director responded that the Company will continue to pursue opportunities in both domestic and export markets, accepting orders from any location or industry as long as margins remain within the targeted range.

12. What kind of order inflow is expected from non-auto sectors, including aerospace and defence?

It was informed that such orders will be disclosed to shareholders as and when they are formally received.

- Members were further informed that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Friday, 26th September, 2025 and ended at 5.00 p.m. on Sunday, 28th September, 2025. The Company Secretary informed the Members that the facility for voting through e-voting system shall remain open for 15 minutes after the conclusion of the meeting for those members to have not cast their votes through remote e-voting.

The following items of business, as per the Notice of 9th AGM, were put for approval of the Members at the meeting: -

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2025 together with the report of the Board of Directors & Auditors' thereon. **(Ordinary Resolution)**
2. To appoint a Director in place of Mr. Sanjeev Verma (DIN: 00296825), Executive Director, who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

Special Business

3. To appoint the Secretarial Auditor and fix their remuneration (**Ordinary Resolution**)

Manner of approval

- Pursuant to the provisions of the Companies Act, 2013, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members remote e-voting facility to cast vote electronically, on all the resolutions set out in the Notice of 9th AGM.
- The facility for e-voting was made available at the time of AGM held through VC/ OAVM and the members present at the meeting who had not cast their vote through remote e-voting, were provided the facility of e-voting during the meeting to exercise their right to vote at the meeting.
- After completion of the e-voting, the Company Secretary announced that the combined result of the remote e-voting and e-voting at the AGM will be announced within two working days from the conclusion of the AGM. The voting result will be submitted to the stock exchanges where the securities are listed and will also be uploaded on the website of the company.
- The meeting was concluded with a vote of thanks to the Chair.

Thanking You
For **OBSC Perfection Limited**
(Formerly known as **OBSC Perfection Private Limited**)

Asha Narang
Director
DIN: 00296714