

November 24, 2010

**The Listing Department,
Bombay Stock Exchange Limited,**
P.J. Towers, Dalal Street,
Mumbai 400 001

Fax No.: (022) 22722037/39/41/61,
(022) 22723121/3719/1278/1557/3354/3577

Scrip code: 533273

**The Listing Department
National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Fax No.: (022) 26598237/38, 26598347/48

Scrip Symbol: OBEROIREAL

Ref: Clarification regarding media news - Statement of facts by Oberoi Realty

Dear Sirs,

With reference to the above, our attention has been drawn to certain media reports allegedly mentioning 'Oberoi Realty' in connection with a housing loan scam.

We vehemently deny these reports and would like to state the following facts to clarify any misgivings that may have been created in the minds of our stakeholders:

1. Oberoi Realty is a zero debt company and currently has no loan outstanding whatsoever with any bank or financial institution. Oberoi Realty (including its SPVs) has no debt from any bank or financial institution since the last two years.
2. Oberoi Realty has not taken any loan from LIC, LIC Housing Finance Ltd, Bank of India, Central Bank of India and Punjab National Bank.
3. Oberoi Realty has never dealt with 'Money Matters' for any transaction whatsoever.

Considering the above facts, we would like to state that there is no impact on our business.

Request you to kindly take the same on record and disseminate the same.

Thanking you.

For **Oberoi Realty Limited**



Saumil Daru
Group CFO