OBEROI
REALTY

February 1, 2014

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

Fax No.: (022) 22722037/39/41/61,
(022) 22723121/3719/1278/1557/3354/3577

Scrip code: 533273

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Fax No.: (022) 26598237/38, 26598347/48

Scrip Symbol: OBEROIRLTY

Sub: Press Release on financial results for the quarter ended on December 31, 2013

Dear Sirs,

Please find attached herewith the Press Release on the financial results for the quarter ended on December 31, 2013.

Request you to kindly take note of the above and oblige.

Thanking you.

For **Oberoi Realty Limited**

Kshirsagar

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Press Release:
For immediate issue

OBEROI REALTY

OBEROI REALTY ANNOUNCES Q3FY14 and 9MFY14 RESULTS

HIGHLIGHTS of Consolidated Financials for Q3FY14 and 9MFY14

- Revenue for Q3FY14 at Rs. 185.95 crore and for 9MFY14 at Rs. 627.02 crore
- Profit Before Tax (PBT) for Q3FY14 at Rs. 98.32 crore and 9MFY14 at Rs. 337.79 crore
- Profit After Tax (PAT) for Q3FY14 at Rs. 68.06 crore and 9MFY14 at Rs. 234.03 crore

Mumbai, February 01, 2014: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the Third quarter of FY14. The Company has recorded Consolidated Revenue of Rs. 185.95 crore for Q3FY14 as against Rs. 201.68 crore for Q2FY14.

The Consolidated Profit Before Tax for Q3FY14 was Rs. 98.32 crore as against Rs. 91.90 crore for Q2FY14.

The Consolidated Profit After Tax for Q3FY14 was Rs. 68.06 crore as against Rs. 64.14 crore for Q2FY14.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said; *"Domestic and global economic headwinds continue to be challenging. While business sentiments are likely to improve only after the results of the general elections, there will now also be opportunities for companies that have shown financial prudence and discipline. The recent Supreme Court order clearing the way for the development of our Mulund property is a great positive for ORL".*

AWARDS & RECOGNITION:

- Oberoi Exquisite won 'Best 50% Complete Residential Project under Luxury Segment in MMR City' - West region at the Annual CNBC Awaaz Real Estate Awards 2013.
- Oberoi Mall received GOLD certification in LEED by US Green Building Council (USGBC) in the Existing Building – Operations and Maintenance.

Oberoi Realty Limited MUMBAI

Press Release:
For immediate issue

Update on Mulund Property

- The private forest issue relating to the Mulund property has been resolved in favour of the Company by the order dated January 30, 2014 of the Hon'ble Supreme Court of India.

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 36 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:
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