

May 10, 2014

Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

Fax No.: (022) 22722037/39/41/61,
(022) 22723121/3719/1278/1557/3354/3577

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Fax No.: (022) 26598237/38, 26598347/48

Scrip Symbol: OBEROIRLTY

Sub: Press Release on financial results for the financial year ended on March 31, 2014

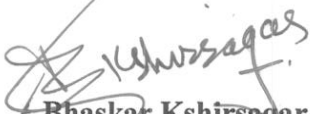
Dear Sirs,

Please find attached herewith the Press Release on the financial results for the financial year ended on March 31, 2014.

Request you to kindly take note of the above and oblige.

Thanking you.

For Oberoi Realty Limited



Bhaskar Kshirsagar
Company Secretary

Encl: As above.



OBEROI REALTY ANNOUNCES Q4FY14 and FY14 RESULTS

HIGHLIGHTS of Consolidated Financials for FY14

- Revenue for FY14 at Rs. 855.51 crore and EBITDA at Rs. 491.84 crore; an EBITDA margin of 57.49 % for FY14
- Profit Before Tax (PBT) for FY14 at Rs. 464.38 crore and Profit After Tax (PAT) at Rs.311.06 crore.
- Total area booked for FY14 was 2.88 Lakh sqft as against 4.96 Lakh sqft sold in FY13 and the total value was Rs. 693.00 crore for FY14 as against Rs. 868.69 crore for FY13.

HIGHLIGHTS of Consolidated Financials for Q4FY14

- Revenue for Q4FY14 at Rs. 228.49 crore and EBITDA at Rs. 133.35 crore; an EBITDA margin of 58.36% for Q4FY14
- Profit Before Tax (PBT) for Q4FY14 at Rs. 126.59 crore and Profit After Tax (PAT) at Rs.77.03 crore.
- Total area booked for Q4FY14 was 0.48 Lakh sq ft as against 1.18 Lakh sqft sold in Q4FY13 and the total value was Rs. 112.17 crore for Q4FY14 as against Rs. 222.66 crore for Q4FY13.

Mumbai, May 10, 2014: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the fourth quarter of FY14 and full year FY14. The Company has recorded Consolidated Revenue of Rs. 855.51 crore for FY14 as against Rs. 1,147.52 crore for FY13. The Consolidated Revenue is Rs. 228.49 crore for Q4FY14 as against Rs. 185.95 crore for Q3FY14 and Rs. 325.99 crore for Q4FY13.

The Consolidated Profit Before Tax for FY14 was Rs. 464.38 crore as against Rs. 683.06 crore for FY13. The Consolidated Profit Before Tax for Q4FY14 was Rs. 126.59 crore as against Rs. 98.32 crore for Q3FY14 and Rs. 192.71 crore for Q4FY13.

The Consolidated Profit After Tax for FY14 was Rs. 311.06 crore as against Rs. 504.79 crore for FY13. The Consolidated Profit After Tax for Q4FY14 was Rs. 77.03 crore as against Rs. 68.06 crore for Q3FY14 and Rs. 145.17 crore for Q4FY13.





Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said, *"Our financial prudence has enabled us to use economic cycles to our advantage. Three key developments in the last few months – clearance by the Hon'ble Supreme Court of the land in Mulund, the appointment of The Ritz-Carlton as the hospitality partner for the Worli development and the acquisition of the land in Borivali - has placed us in a unique position to capitalise on the changing market sentiments due to expected political stability in the center."*

AWARDS & RECOGNITION:

- Oberoi Mall won 'Retail Marketing Campaign of the Year' at the Asia Retail Congress Awards 2013 for Jingle All The Way – Blue Christmas Event.
- All Day Dining venue Seasonal Tastes at the Westin Mumbai Garden City was awarded the "Zomato Users' Choice Award 2014: Sunday Brunch".

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 36 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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