January 30, 2014

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

Fax No.: (022) 22722037/39/41/61,
(022) 22723121/3719/1278/1557/3354/3577

Scrip code: 533273

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Fax No.: (022) 26598237/38, 26598347/48

Scrip Symbol: OBEROIRLTY

Dear Sir,

Background:

1. Oberoi Constructions Limited ("**OCL**") is a wholly owned subsidiary of the Company.

2. Certain properties of OCL situated in village Nahur and village Mulund were declared as private forest and the same was challenged by OCL by a writ petition in Bombay High Court against the State of Maharashtra and others. This writ petition was dismissed by the Bombay High Court vide an order dated March 24, 2008.

3. OCL had filed a special leave petition (no. 11398 of 2008) before the Hon'ble Supreme Court challenging the said order of the Bombay High Court.

Update:

We now write to inform you that the Hon'ble Supreme Court in the said Special Leave Petition no. 11398 of 2008 has today pronounced a judgement setting aside the said order of the Bombay High Court.

Kindly take the above on record.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary