

May 10, 2014

Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

Fax No.: (022) 22722037/39/41/61,
(022) 22723121/3719/1278/1557/3354/3577

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Fax No.: (022) 26598237/38, 26598347/48

Scrip Symbol: OBEROIRLTY

Ref: Clause 41 of the listing agreement (Audited consolidated and standalone financial results for the entire financial year ended March 31, 2014)

Dear Sirs,

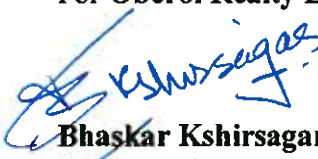
With reference to the above, we hereby inform you that the Board of Directors in their meeting held on May 10, 2014 has approved the Audited consolidated and standalone financial results for the entire financial year ended March 31, 2014 and the same are enclosed herewith.

Also enclosed herewith are the Auditor's Reports on the above financial results.

Request you to kindly take note of the above and oblige.

Thanking you,

For Oberoi Realty Limited



Bhaskar Kshirsagar
Company Secretary

Encl: As above.

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OBEROI
REALTY
OBEROI REALTY LIMITED
CIN: L45200MH1998PLC114818

Registered Office : Commerz, 3rd floor, International Business Park, Oberoi Garden City, Goregaon (E), Mumbai - 400 063, India

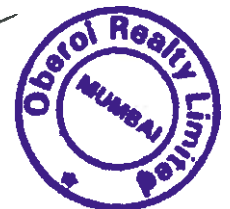
Audited Consolidated Financial Results for the Year Ended March 31, 2014

Part I

(Rs. in Lakh, except per share data)

No	Particulars	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited (Refer note b)	Unaudited	Audited (Refer note b)	Audited	Audited
1	a. Net sales/income from operations	21,936	16,900	30,275	78,418	1,04,175
	b. Other operating income	121	153	116	1,427	583
	Total (a+b)	22,057	17,053	30,391	79,845	1,04,758
2	Expenditure					
	a. Operating costs	7,575	6,055	11,216	28,965	37,151
	b. Employee benefits expense	1,191	1,107	907	4,424	3,833
	c. Depreciation and amortisation	670	678	719	2,715	2,851
	d. Other costs	749	912	475	2,978	2,567
	Total (a+b+c+d)	10,185	8,752	13,317	39,082	46,402
3	Profit from operations before other income, interest and exceptional items (1-2)	11,872	8,301	17,074	40,763	58,356
4	Other income	792	1,542	2,208	5,706	9,994
5	Profit before interest and exceptional items (3+4)	12,664	9,843	19,282	46,469	68,350
6	Interest and finance charges	6	11	7	31	37
7	Profit after interest but before prior period/exceptional items (5-6)	12,658	9,832	19,275	46,438	68,313
8	Prior period income / (expenses)	-	-	(4)	-	(7)
9	Profit from ordinary activities before tax (7+8)	12,658	9,832	19,271	46,438	68,306
10	Tax expense	4,955	3,026	4,754	15,332	17,827
11	Profit from ordinary activities after tax (9-10)	7,703	6,806	14,517	31,106	50,479
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net profit for the period (11-12)	7,703	6,806	14,517	31,106	50,479
14	Paid-up equity share capital (Face value of Rs. 10 each)	32,823	32,823	32,823	32,823	32,823
15	Reserves and surplus (excluding revaluation reserves)				4,06,816	3,83,390
16	Earnings per share (EPS)*					
	a) Basic EPS					
	- Before extraordinary items	2.35	2.07	4.42	9.48	15.38
	- After extraordinary items	2.35	2.07	4.42	9.48	15.38
	b) Diluted EPS					
	- Before extraordinary items	2.35	2.07	4.42	9.48	15.38
	- After extraordinary items	2.35	2.07	4.42	9.48	15.38

* Not annualised, except year end basic and diluted EPS



Part II

31/3

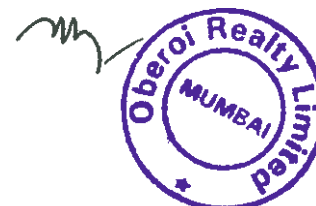
A	Particulars of shareholdings	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
1	Public shareholding					
	- Number of shares	8,20,58,316	8,20,58,316	7,06,17,247	8,20,58,316	7,06,17,247
	- Percentage of shareholding	25.00%	25.00%	21.51%	25.00%	21.51%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	24,61,74,946	24,61,74,946	25,76,16,015	24,61,74,946	25,76,16,015
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	78.49%	75.00%	78.49%
B	Investors complaints:					
	Pending at the beginning of the quarter	-				
	Received during the quarter	-				
	Disposed of during the quarter	-				
	Remaining unresolved at the end of the quarter	-				

Notes:

- The above results for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 10, 2014.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.
- The Board of Directors has recommended a dividend of Rs. 2 per equity share (20% of face value of equity share) for the financial year 2013-14. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. Both the consolidated and standalone financial results have been submitted to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
- The standalone financial results for the quarter ended March 31, 2014 are summarized below and detailed financial results are also available on the Company's website www.oberoiirealty.com.

(Rs. in Lakh)

Particulars	Quarter ended			Year ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Audited (Refer note b)	Unaudited	Audited (Refer note b)	Audited	Audited
Total revenue (including other income)	16,099	14,177	19,712	70,586	74,250
Profit before tax	8,660	6,737	11,404	41,075	44,362
Profit after tax	5,665	4,608	7,727	29,512	32,747



h) Audited Consolidated Segment wise Revenue, Results and Capital Employed for the Year Ended March 31, 2014:

(Rs. in Lakh)

Particulars	Quarter ended			Year ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Audited (Refer note b)	Unaudited	Audited (Refer note b)	Audited	Audited
Segment Revenue					
(a) Real estate	19,028	14,066	27,716	68,579	95,103
(b) Hospitality	3,029	2,987	2,675	11,266	9,655
Total	22,057	17,053	30,391	79,845	1,04,758
Less: Inter segment revenue	-	-	-	-	-
Net income from operations	22,057	17,053	30,391	79,845	1,04,758
Segment Results					
(Profit before tax, interest and unallocable expenditure)					
(a) Real estate	11,192	7,903	16,638	39,052	57,540
(b) Hospitality	701	513	575	2,086	1,443
Total	11,893	8,416	17,213	41,138	58,983
Add/(Less):					
i) Interest and finance charges	(6)	(11)	(7)	(31)	(37)
ii) Unallocable Income net of Unallocable Expenditure*	771	1,427	2,065	5,331	9,360
Profit before tax	12,658	9,832	19,271	46,438	68,306
Capital Employed					
(Segment assets less segment liabilities)					
(a) Real estate	3,70,289	3,41,860	2,67,945	3,70,289	2,67,945
(b) Hospitality	33,954	34,427	36,275	33,954	36,275
Total capital employed in segment	4,04,243	3,76,287	3,04,220	4,04,243	3,04,220
Add: Unallocated capital employed*	35,396	63,343	1,11,993	35,396	1,11,993
Total Capital Employed in the Company	4,39,639	4,39,630	4,16,213	4,39,639	4,16,213

* Unallocated Capital Employed includes temporary surplus. Income earned on temporary investment of the same has been shown in 'Unallocable Income net of Unallocable Expenditure'.

Mumbai, May 10, 2014



For and on behalf of the board

Vikas Oberoi
Vikas Oberoi
Chairman & Managing Director

5/13

OBEROI
R E A L T Y
OBEROI REALTY LIMITED

CIN: L45200MH1998PLC114818

Registered Office : Commerz, 3rd floor, International Business Park, Oberoi Garden City, Goregaon (E),
Mumbai – 400 063, India

Consolidated Statement of Assets and Liabilities for the Year Ended March 31, 2014

(Rs. in Lakh)

Particulars	As at 31/03/2014	As at 31/03/2013
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	32,823	32,823
Reserves and surplus	4,06,816	3,83,390
	4,39,639	4,16,213
Non-current liabilities		
Long term borrowings	7,500	-
Deferred tax liabilities	2,195	1,473
Trade payables	1,088	797
Other long-term liabilities	7,666	4,355
Long-term provisions	105	117
	18,554	6,742
Current liabilities		
Short-term borrowings	106	-
Trade payables	2,428	2,966
Other current liabilities	80,194	95,198
Short-term provisions	7,782	7,783
	90,510	1,05,947
Total	5,48,703	5,28,902
ASSETS		
Non-current assets		
Fixed assets (including capital work in progress)	1,09,949	1,07,144
Goodwill on consolidation	26,538	26,537
Non-current investments	1	1
Long-term loans and advances	1,24,166	1,24,654
	2,60,654	2,58,336
Current assets		
Current investments	4,963	-
Inventories	1,64,913	1,24,478
Trade receivables	8,620	5,222
Cash and bank balances	49,974	1,07,247
Short-term loans and advances	59,041	32,301
Other current assets	538	1,318
	2,88,049	2,70,566
Total	5,48,703	5,28,902

Mumbai, May 10, 2014



For and on behalf of the board

Vikas Oberoi
Chairman & Managing Director



Part I

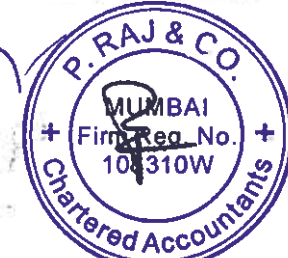
(Rs. in Lakh, except per share data)

No	Particulars	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited (Refer note b)	Unaudited	Audited (Refer note b)	Audited	Audited
1	a. Net sales/income from operations	15,730	13,873	17,838	61,180	59,291
	b. Other operating income	226	71	65	1,076	214
	Total (a+b)	15,956	13,944	17,903	62,256	59,505
2	Expenditure					
	a. Operating costs	5,153	5,081	6,496	20,556	21,931
	b. Employee benefits expense	1,078	1,005	826	4,016	3,497
	c. Depreciation and amortisation	555	554	589	2,233	2,367
	d. Other costs	648	792	383	2,680	2,052
	Total (a+b+c+d)	7,434	7,432	8,294	29,485	29,847
3	Profit from operations before other income, interest and exceptional items (1-2)	8,522	6,512	9,609	32,771	29,658
4	Other income	143	233	1,809	8,330	14,745
5	Profit before interest and exceptional items (3+4)	8,665	6,745	11,418	41,101	44,403
6	Interest and finance charges	5	8	7	26	34
7	Profit after interest but before prior period / exceptional items (5-6)	8,660	6,737	11,411	41,075	44,369
8	Prior period income / (expenses)	-	-	(7)	-	(7)
9	Profit from ordinary activities before tax (7+8)	8,660	6,737	11,404	41,075	44,362
10	Tax expense	2,995	2,129	3,677	11,563	11,615
11	Net profit from ordinary activities after tax (9-10)	5,665	4,608	7,727	29,512	32,747
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net profit for the period (11-12)	5,665	4,608	7,727	29,512	32,747
14	Paid-up equity share capital (Face value of Rs.10 each)	32,823	32,823	32,823	32,823	32,823
15	Reserves and surplus (excluding revaluation reserves)				2,40,589	2,17,815
16	Earnings per share (EPS)*					
	a) Basic EPS					
	- Before extraordinary items	1.73	1.40	2.35	8.99	9.98
	- After extraordinary items	1.73	1.40	2.35	8.99	9.98
	b) Diluted EPS					
	- Before extraordinary items	1.73	1.40	2.35	8.99	9.98
	- After extraordinary items	1.73	1.40	2.35	8.99	9.98

* Not annualised, except year end basic and diluted EPS

Part II

A	Particulars of shareholdings	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
1	Public shareholding					
	- Number of shares	8,20,58,316	8,20,58,316	7,06,17,247	8,20,58,316	7,06,17,247
	- Percentage of shareholding	25.00%	25.00%	21.51%	25.00%	21.51%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	24,61,74,946	24,61,74,946	25,76,16,015	24,61,74,946	25,76,16,015
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	78.49%	75.00%	78.49%
B	Investors complaints:					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-



Notes:

- a) The above results for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 10, 2014.
- b) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- c) Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.
- d) The Board of Directors has recommended a dividend of Rs. 2 per equity share (20% of face value of equity share) for the financial year 2013-14. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- e) Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.
- f) Audited Standalone Segment wise Revenue, Results and Capital Employed for the Year Ended March 31, 2014:

Particulars	Quarter ended			Year ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Audited (Refer note b)	Unaudited	Audited (Refer note b)	Audited	Audited
Segment Revenue					
(a) Real estate	12,927	10,957	15,228	50,990	49,850
(b) Hospitality	3,029	2,987	2,675	11,266	9,655
Total	15,956	13,944	17,903	62,256	59,505
Less: Inter segment revenue	-	-	-	-	-
Net income from operations	15,956	13,944	17,903	62,256	59,505
Segment Results					
(Profit before tax, interest and unallocable expenditure)					
(a) Real estate	7,930	6,088	9,143	31,080	28,741
(b) Hospitality	678	513	575	2,063	1,443
Total	8,608	6,601	9,718	33,143	30,184
Add/(Less):					
i) Interest and finance charges	(5)	(8)	(7)	(26)	(34)
ii) Unallocable Income net of Unallocable Expenditure*	57	144	1,693	7,958	14,212
Profit before tax	8,660	6,737	11,404	41,075	44,362
Capital Employed					
(Segment assets less segment liabilities)					
(a) Real estate	1,91,308	2,03,787	97,202	1,91,308	97,202
(b) Hospitality	25,709	26,209	28,106	25,709	28,106
Total capital employed in segment	2,17,017	2,29,996	1,25,308	2,17,017	1,25,308
Add: Unallocated capital employed*	56,395	45,431	1,25,330	56,395	1,25,330
Total Capital Employed in the Company	2,73,412	2,75,427	2,50,638	2,73,412	2,50,638

* Unallocated Capital Employed includes temporary surplus. Income earned on temporary investment of the same has been shown in 'Unallocable Income net of Unallocable Expenditure'.

Mumbai, May 10, 2014



For and on behalf of the board

Vikas Oberoi
Chairman & Managing Director



OBEROI REALTY LIMITED

CIN: L45200MH1998PLC114818

Registered Office : Commerz, 3rd floor, International Business Park, Oberoi Garden City, Goregaon (E),
Mumbai – 400 063, India

Audited Standalone Statement of Assets and Liabilities for the Year Ended March 31, 2014

(Rs. in Lakh)

Particulars	As at 31/03/2014	As at 31/03/2013
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	32,823	32,823
Reserves and surplus	2,40,589	2,17,815
	2,73,412	2,50,638
Non-current liabilities		
Deferred tax liabilities	2,031	1,300
Trade payables	1,044	652
Other long-term liabilities	4,299	2,705
Long-term provisions	96	109
	7,470	4,766
Current liabilities		
Trade payables	1,700	1,877
Other current liabilities	68,006	79,668
Short-term provisions	7,772	7,777
	77,478	89,322
Total	3,58,360	3,44,726
ASSETS		
Non-current assets		
Fixed assets (including capital work in progress)	95,226	92,622
Non-current investments	31,661	31,578
Long-term loans and advances	29,100	29,238
	1,55,987	1,53,438
Current assets		
Current investments	6,636	6,375
Inventories	87,541	58,820
Trade receivables	5,919	3,523
Cash and bank balances	34,446	92,165
Short-term loans and advances	64,329	29,291
Other current assets	3,502	1,114
	2,02,373	1,91,288
Total	3,58,360	3,44,726

For and on behalf of the board

Vikas Oberoi

Chairman & Managing Director



Mumbai, May 10, 2014



Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of **Oberoi Realty Limited**

1. We have audited the quarterly consolidated financial results of **Oberoi Realty Limited** for the quarter ended March 31, 2014 and the consolidated year to date results for the year ended March 31, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standard notified under the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The Statement includes Consolidated Financial Results and Consolidated Financial information of the following entities:
 - a) Oberoi Constructions Limited
 - b) Oberoi Mall Limited
 - c) Kingston Property Service Limited
 - d) Kingston Hospitality and Developers Private Limited
 - e) Expression Realty Private Limited



- f) Perspective Realty Private Limited
- g) Sight Realty Private Limited
- h) Buoyant Realty Private Limited
- i) Incline Realty Private Limited
- j) I-Ven Realty Limited
- k) Siddhivinayak Realities Private Limited
- l) Sangam City Township Private Limited
- m) Metropark Infratech and Realty Developments Private Limited
- n) Oasis Realty
- o) Astir Realty LLP
- p) Aion Realty LLP
- q) Saldanha Realty and Infrastructure LLP

4. The Consolidated Financial Results and Financial Information contained in the Statement reflect the Group's share of total assets of Rs. 3,174.97 Lakhs as at March 31, 2014 and total revenue of Rs. 0.37 Lakhs for the year ended March 31, 2014 and Rs. 0.06 Lakhs for the quarter ended 31 March 2014 of two Joint Ventures, as considered in the Consolidated Financial Statements. These Financial Statements have been audited by other auditors. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of these Joint Ventures are based solely on the report of such other auditors which has been furnished to us.
5. The Consolidated Financial Results and Financial Information contained in the Statement reflect the Group's share of total assets of Rs. 25,572.93 Lakhs as at March 31, 2014 and total revenue of Rs. Nil for the year ended on that date, of two Joint Ventures whose financial statements are based on management accounts.
6. Attention is invited regarding figures for the quarter ended March 31, 2014, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
7. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
- (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



(ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2014 as well as the consolidated year to date results for the year ended March 31, 2014.

8. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. RAJ & CO.

Chartered Accountants

Firm Registration No. 108310W


P. S. Shah

Partner

Membership No. 44611

Mumbai, May 10, 2014



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of **Oberoi Realty Limited**

We have audited the quarterly financial results of **Oberoi Realty Limited** for the quarter ended March 31, 2014 and the year to date financial results for the year ended March 31, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standard notified under the Companies (Accounting Standards) Rules, 2006, as per section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is invited regarding figures for the quarter ended March 31, 2014, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:



- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 as well as the year to date results for the year ended March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. RAJ & CO.
Chartered Accountants
Firm Registration No. 108310W


P. S. Shah
Partner
Membership No. 44611
Mumbai, May 10, 2014

