

ORIENTAL BANK OF COMMERCE

CORPORATE OFFICE, GURGAON

Reviewed Financial Results for the Quarter ended June 30th, 2015

(₹ in lakhs)

S.No.	Particulars	Quarter ended 30.06.2015 (Reviewed)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Reviewed)	Year ended 31.03.2015 (Audited)
1	Interest earned (a+b+c+d)	511485	509086	498782	1996138
a)	Interest/discount on advances/bills	384178	374832	378975	1514499
b)	Income on Investments	116652	118901	104957	431567
c)	Interest on balances with Reserve Bank of India and other inter Bank funds	2012	2212	5049	9461
d)	Others	8643	13141	9801	40611
2	Other Income	45393	62853	58820	212140
3	Total Income (1+2)	556878	571939	557602	2208278
4	Interest Expended	378634	379317	374507	1487718
5	Operating Expenses (i)+(ii)+(iii)	73795	71056	68923	297853
(i)	Employees cost	40201	39641	37064	163746
(ii)	Rent Taxes & Lighting	8081	7941	7806	31258
(iii)	Other operating expenses	25513	23474	24053	102849
6	Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)	452429	450373	443430	1785571
7	OPERATING PROFIT before provisions and contingencies (3-6)	104449	121566	114172	422707
8	Provisions(other than tax) and Contingencies	57765	110657	54158	331186
9	Exceptional Items	0	28043	0	28043
10	Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)	46684	-17134	60014	63478
11	Tax Expense (a+b)	20900	710	23560	13770
(a)	Current and Deferred Tax	20900	1575	23560	52600
(b)	Adjustment relating to earlier years	0	-865		-38830
12	Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)	25784	-17844	36454	49708
13	Extraordinary items(net of tax expense)	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period(12-13)	25784	-17844	36454	49708
15	Paid-up equity share capital (Face value of each share -₹ 10/-)	29985	29985	29985	29985
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				1285760



(₹ in lakhs)					
S.No.	Particulars	Quarter ended 30.06.2015 (Reviewed)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Reviewed)	Year ended 31.03.2015 (Audited)
17	Analytical Ratios				
(i)	Percentage of shares held by Government of India	59.13	59.13	59.13	59.13
(ii)	Capital Adequacy Ratio (%) - BASEL II	12.06	12.28	11.75	12.28
	Capital Adequacy Ratio (%) - BASEL III	11.07	11.41	10.91	11.41
(iii)	Earning Per Share (EPS) (in ₹)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year - not annualised	8.60	-5.95	12.16	16.58
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year - not annualised	8.60	-5.95	12.16	16.58
(iv)	NPA RATIOS				
	(a) Gross NPA	857704	766622	598285	766622
	(b) Net NPA	535777	481624	422881	481624
	(c) % of Gross NPA	5.85	5.18	4.33	5.18
	(d) % of Net NPA	3.76	3.34	3.11	3.34
	(e) Return on Assets (Annualised)(%)	0.46	-0.32	0.68	0.23
18	Public shareholding				
	- Number of shares	122539700	122539700	122539700	122539700
	- Percentage of shareholding	40.87	40.87	40.87	40.87
19	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non- Encumbered				
	Number of Shares	177309043	177309043	177309043	177309043
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the Total share capital of the Company)	59.13	59.13	59.13	59.13



ORIENTAL BANK OF COMMERCE

SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2015

(₹ In Lakhs)

	Part A : Business Segments	Quarter ended			Year ended
		30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	31.03.2015 (Audited)
1	Segment Revenue				
	(a) Treasury Operations	131465	145635	125720	514242
	(b) Corporate/Wholesale Banking	325868	323210	318372	1276131
	(c) Retail Banking	200823	201907	204366	788443
	(d) Other Banking Business	8335	5965	10753	27230
	(e) Unallocated	0	0	0	0
	Total	666491	676717	659211	2606046
	Less: Inter Segment Revenue	109629	109050	102484	402961
	Net sales/Income from operations	556862	567667	556727	2203085
2	Segment Results (Profit) + Loss (-) before tax and interest				
	(a) Treasury Operations	16868	430	32671	63737
	(b) Corporate/Wholesale Banking	16320	-24063	6523	-40141
	(c) Retail Banking	8674	109	14010	22635
	(d) Other Banking Business *	4883	2546	6042	12761
	(e) Unallocated	0	0	0	0
	Total	46745	-20978	59246	58992
	Less:				
	(i) Interest	0	0	0	0
	(ii) Other Un-allocable Expenditure net off unallocable income	61	-3844	-768	-4486
	(iv) Taxes	20900	710	23560	13770
	Total Profit after Tax	25784	-17844	36454	49708
3	Capital Employed (Segment Assets-Segment Liabilities)				
	(a) Treasury Operations	96173	91379	82973	91379
	(b) Corporate/Wholesale Banking	729549	689803	726679	689803
	(c) Retail Banking	449602	430915	466462	430915
	(d) Other Banking Business	8073	7332	11565	7332
	(e) Unallocated	119827	158506	91330	158506
	Total	1403224	1377935	1379009	1377935

* Based on allocation of direct cost only.

Previous years figure have been regrouped/rearranged wherever necessary

Part B : Geographical Segments

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.



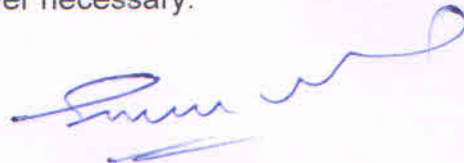
Notes:-

1. The above financial results were recommended by the Audit Committee of the Board held on 29.07.2015 and have been approved by the Board of Directors of the Bank in its meeting held on 30.07.2015 and have been subjected to Limited review by the Statutory Central Auditors of the Bank.
2. The Bank has followed the same Accounting Policies in preparation of the interim financial results as were followed in the Annual Financial Statements for the year ended 31.03.2015.
3. The working results of the Bank for the quarter ended June 30th, 2015 have been arrived at after considering provision for non-performing advances, non-performing investments and depreciation on investments on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning, provision for exposure to entities with unhedged foreign currency exposure besides other usual and necessary provisions. Provision for employee benefits, Income Tax and Depreciation on fixed assets has been made on estimated basis and are subject to adjustments, if any, at the year end.
4. Pursuant to RBI Circular No. DBR.No.BP.BC.27/21.04/048/2015-16 dated 02.07.2015, there has been a change in the method of calculating discount rate for computing Net Present Value (NPV) of future cash flows for determination of erosion in fair value of advances on restructuring. As a result, there is a reduction of provisioning for diminution in fair value by Rs. 114.43 Crores.
5. Pursuant to RBI Circular No. RBI / 2014-15 / 535 DBR.NO.BP.BC.83 /21.04.048 /2014-15 dated 01.04.2015, the Bank has made a provision of Rs. 125.11 Crores during the quarter in respect of frauds/suspected frauds and balance of Rs. 350.79 Crores will be provided in subsequent quarters.
6. In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16.07.2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', which were hitherto included under 'Investments'. Similarly, interest income from such deposits has been classified under the head 'Interest Income-Others', which was hitherto included under 'Interest Income- Investments'.
7. The Bank has transferred Securities carrying a book value of ₹ 10907.64 crores during the first quarter of current Financial Year as against ₹ 4432.58 crore during the corresponding quarter of the previous year, from 'Held to Maturity' category to 'Available for Sale' category and transferred securities carrying a book value of ₹1946.83 Crores from 'Available for Sale' to 'Held to Maturity' category as against ₹736.72 Crores during the corresponding quarter of previous year on account of annual shifting which is in accordance with RBI guidelines.



The total Mark to Market depreciation of ₹10.32 Crores is provided on shifting of securities (Previous year ₹3.78 Crores) from AFS to HTM category and depreciation of ₹1.84 crores (Previous year ₹ 6.12 Crores) is provided on shifting from HTM to AFS category.

8. In accordance with RBI circular no. DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1st July, 2013; Banks are required to make quarterly Pillar 3 disclosures under Basel III requirement w.e.f. 30th September 2013. The disclosures are being made available on our website at the following link https://www.obcindia.co.in/obcnew/site/regulatory_disclosures.aspx.
9. The Provision Coverage Ratio as at 30th June, 2015 is 59.55%.
10. Details of investors complaints: (i) Outstanding at the beginning of the quarter – 10, (ii) Received during the quarter – 138 (iii) Disposed off during the quarter – 74 (iv) Outstanding at the end of the quarter – 74
11. The figures of the previous quarter / year have been regrouped / rearranged, wherever necessary.



(Suresh N Patel)
(Executive Director)



(Animesh Chauhan)
(Managing Director & CEO)

Place: Gurgaon

Date: 30th July, 2015

