

P. L. TANDON & CO.

Chartered Accountants
Westcott Building, Mahatma Gandhi Road,
P.O. Box No.113,
KANPUR-208001

SHAH & TAPARIA

Chartered Accountants
12, Navjeevan Wadi,
Dhobi Talao,
MUMBAI-400002

BANSAL R. KUMAR & ASSOCIATES

Chartered Accountants
G-7 & 8, Namdhari Chambers, 9/54,
D.B. Gupta Road, Karol Bagh,
NEW DELHI-110005

A BAFNA & CO.

Chartered Accountants
Raj Apartment, K-2, Keshav Path,
Near Ahinsa Circle C-Scheme,
JAIPUR -302001

LUNAWAT & CO.

Chartered Accountants
54, Daryaganj,
NEW DELHI-110002

To,

The Board of Directors,
Oriental Bank of Commerce,
Gurgaon

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Oriental Bank of Commerce for the quarter ended 30th June, 2015 except for the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the Bank's management and has been approved by the Board of Directors at its meeting held on 30th July, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review, we have reviewed 20 branches and have relied on the certificates in respect of non-performing assets received from concurrent auditors of 796 branches. These branches cover 90.56 percent of the advances portfolio of the bank. Apart from these certificates in the conduct of our review, we have also relied upon various returns received from the remaining 1436 branches of the bank.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters."



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5. We draw attention to Note No. 5 regarding deferment of provision of Rs. 350.79 Crores pursuant to the RBI circular no. RBI/2014-15/535 DBR.No.BP.BC.83/21.04.048/2014-15 dated 01.04.2015.

Our opinion is not qualified in respect of above matter.

For P.L. TANDON & CO.
Chartered Accountants

FRN 000186C


(A. K. Agarwal)
Partner

M. No.: 071548

For SHAH & TAPARIA
Chartered Accountants

FRN 109463W


(Narottam Lal Shah)
Partner

Partner

M. No.: 106355

For BANSAL R. KUMAR & ASSOCIATES
Chartered Accountants

FRN 008186N


(R. K. Gupta)
Partner

Partner

M. No.: 086851

For A BAFNA & CO.
Chartered Accountants
FRN 003660C


(Anil Bafna)
Partner

Partner

M. No.: 071288

For LUNAWAT & CO.
Chartered Accountants
FRN 000629N


(Ramesh K. Bhatia)
Partner

Partner

M. No.: 080160

Place: Gurgaon
Date: 30th July, 2015