

Through Courier

Ref: OAML/ND/2019

December 13, 2019

|                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                  |
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| <b>The Manager</b><br><b>Listing Department</b><br><b>The National Stock Exchange of India</b><br><b>Ltd.</b><br><b>Exchange Plaza, Bandra – Kurla</b><br><b>Complex Bandra (E)</b><br><b>MUMBAI-400051</b><br><b>Email:cm1ist@nse.co.in</b><br><b>Scrip Code: OSWALAGRO</b> | <b>The Manager</b><br><b>BSE Ltd.</b><br><b>Department of Corporate Services</b><br><b>Floor 25, P J Towers, Dalal Street,</b><br><b>MUMBAI – 400001</b><br><b>Email:corp.relations@bseindia.com</b><br><b>Scrip Code:500317</b> |
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**Reg: Un-Audited consolidated Financial Results For The Quarter And Half Year Ended**  
**30<sup>th</sup> September, 2019 together with Limited Review Report**

Dear Sir,

In pursuant of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of Board of Directors of the Company held on 13<sup>th</sup> December, 2019, the Un-audited consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2019 were duly considered and approved by the Board of Directors of the Company.

In this connection, we are enclosing herewith the Un-audited consolidated financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 together with Limited Review Report of the Auditors of the Company for your kind reference.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For Oswal Agro Mills Limited

*Bhola Nath Gupta*  
**Bhola Nath Gupta**  
**CEO & Whole Time Director**  
**DIN: 00562338**

*Board meeting*  
*End time e- 03:45 PM*

Encl: As above

**CC: The Calcutta Stock Exchange, Kolkata**  
**CC: The Ahmedabad Stock Exchange, Ahmedabad.**  
**CC: The Madras Stock Exchange Ltd. Chennai.**  
**CC: The Delhi Stock Exchange Assoc. Limited**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of M/s Oswal Agro Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of M/s Oswal Agro Mills Limited**

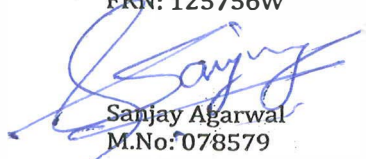
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Oswal Agro Mills Limited (the Parent) and its share of the profit/(loss) after tax and total Comprehensive Income/(loss) of its associate (the parent and its associate together referred as "the group") for the quarter and half year ended 30<sup>th</sup> September 2019 ("the statement"), attached herewith, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations")
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Attention is drawn to the fact that consolidated figures for the corresponding quarter and half year ended 30<sup>th</sup> September 2018 and consolidated statement of cash flow for the corresponding period from 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018, as reported in the accompanying Statement have been approved by Parent's Board of Directors, but have not been subject to limited review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of an associate namely M/s Oswal Greentech Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor refereed to be in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal and Dhandhania  
Chartered Accountants  
ERN: 125756W

  
Sanjay Agarwal  
M.No: 078579  
Partner  
Place: New Delhi



Date: 13/12/2019

UDIN: 19078579 AAAAHV5816

**OSWAL AGRO MILLS LIMITED**  
**Head Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L15319PB1979PLC012267**  
**Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2019**

| Part I |                                                                                                                                     |                           |                           |                           |                           |                           | (₹ In Lakh)             |
|--------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| S. No. | Particulars                                                                                                                         | Quarter Ended             |                           |                           | Half year ended           |                           | Year Ended              |
|        |                                                                                                                                     | 30.09.2019<br>(Unaudited) | 30.06.2019<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 31.03.2019<br>(Audited) |
| (1)    | (2)                                                                                                                                 | (3)                       | (4)                       | (5)                       | (6)                       | (7)                       | (8)                     |
| I      | Revenue from operations                                                                                                             | -                         | -                         | -                         | -                         | -                         | -                       |
| II     | Other Income                                                                                                                        | 662.78                    | 627.69                    | 458.77                    | 1,290.47                  | 1,205.08                  | 2,166.87                |
| III    | <b>Total Income (I+II)</b>                                                                                                          | <b>662.78</b>             | <b>627.69</b>             | <b>458.77</b>             | <b>1,290.47</b>           | <b>1,205.08</b>           | <b>2,166.87</b>         |
| IV     | Expenses                                                                                                                            | -                         | -                         | -                         | -                         | -                         | -                       |
|        | Purchases of Stock-in-Trade                                                                                                         | -                         | -                         | -                         | -                         | -                         | -                       |
|        | Employee benefits expense                                                                                                           | 37.89                     | 34.37                     | 39.47                     | 72.26                     | 74.68                     | 156.62                  |
|        | Finance Costs                                                                                                                       | 1.96                      | 1.99                      | 1.25                      | 3.95                      | 2.50                      | 5.11                    |
|        | Depreciation and amortization expense                                                                                               | 9.23                      | 9.17                      | 4.88                      | 18.40                     | 8.94                      | 21.09                   |
|        | Rates & Taxes                                                                                                                       | 32.86                     | 37.48                     | 34.84                     | 70.34                     | 69.68                     | 149.34                  |
|        | Consultancy and professional fees                                                                                                   | 42.08                     | 73.55                     | 89.28                     | 115.63                    | 157.06                    | 330.64                  |
|        | Postage & Telegram                                                                                                                  | 25.39                     | 0.19                      | 73.32                     | 25.58                     | 73.35                     | 70.81                   |
|        | Printing & Stationery                                                                                                               | 39.61                     | 0.08                      | 50.31                     | 39.69                     | 50.36                     | 50.44                   |
|        | Provision for expected losses on financial assets                                                                                   | -                         | -                         | 60.70                     | -                         | -                         | -                       |
|        | Other expenses                                                                                                                      | 56.63                     | 32.32                     | 47.54                     | 88.95                     | 143.24                    | 214.84                  |
|        | <b>Total Expenses (IV)</b>                                                                                                          | <b>245.65</b>             | <b>189.15</b>             | <b>401.59</b>             | <b>434.80</b>             | <b>579.81</b>             | <b>998.89</b>           |
| V      | <b>Profit before tax (III-IV)</b>                                                                                                   | <b>417.13</b>             | <b>438.54</b>             | <b>57.18</b>              | <b>855.67</b>             | <b>625.27</b>             | <b>1,167.98</b>         |
| VI     | Tax expense/(credit)                                                                                                                | -                         | -                         | -                         | -                         | -                         | -                       |
|        | Current tax                                                                                                                         | 120.89                    | 113.41                    | 12.30                     | 234.30                    | 66.99                     | 254.72                  |
|        | Deferred Tax                                                                                                                        | 3.14                      | 1.58                      | 5.28                      | 4.72                      | 45.74                     | (14.04)                 |
| VII    | <b>Profit for the year/period after tax but before share of net profits of investments accounted for using equity method (V-VI)</b> | <b>293.10</b>             | <b>323.55</b>             | <b>39.60</b>              | <b>616.65</b>             | <b>512.54</b>             | <b>927.30</b>           |
| VIII   | Share of profit/(loss) of an associate                                                                                              | 532.18                    | 499.21                    | 438.32                    | 1,031.39                  | 631.12                    | 1,710.83                |
| IX     | <b>Profit for the period/year (VII+VIII)</b>                                                                                        | <b>825.28</b>             | <b>822.76</b>             | <b>477.92</b>             | <b>1,648.04</b>           | <b>1,143.66</b>           | <b>2,638.13</b>         |
| X      | Other Comprehensive Income                                                                                                          | -                         | -                         | -                         | -                         | -                         | -                       |
|        | Items that will not be reclassified to profit or loss                                                                               | -                         | -                         | -                         | -                         | -                         | -                       |
|        | (i) Equity instruments through other comprehensive income (FVTOCI)                                                                  | -                         | -                         | -                         | -                         | -                         | (93.00)                 |
|        | (ii) Remeasurement of defined benefit plan                                                                                          | -                         | -                         | -                         | -                         | -                         | 2.77                    |
|        | (iii) Share of profit/(loss) of an associate                                                                                        | -                         | -                         | (0.01)                    | (0.01)                    | (0.01)                    | 2.07                    |
|        | <b>Total other comprehensive income/(loss)</b>                                                                                      | <b>-</b>                  | <b>-</b>                  | <b>(0.01)</b>             | <b>(0.01)</b>             | <b>(0.01)</b>             | <b>(88.16)</b>          |
| XI     | <b>Total comprehensive income/(loss) for the period/year (IX+X)</b>                                                                 | <b>825.28</b>             | <b>822.76</b>             | <b>477.91</b>             | <b>1,648.03</b>           | <b>1,143.65</b>           | <b>2,549.97</b>         |
| XII    | Net profit attributable to:                                                                                                         | -                         | -                         | -                         | -                         | -                         | -                       |
|        | (a) Owners of the parent                                                                                                            | 825.28                    | 822.76                    | 477.92                    | 1,648.04                  | 1,143.66                  | 2,638.13                |
|        | (b) Non controlling Interests                                                                                                       | -                         | -                         | -                         | -                         | -                         | -                       |
| XIII   | Other comprehensive Income attributable to:                                                                                         | -                         | -                         | -                         | -                         | -                         | -                       |
|        | (a) Owners of the parent                                                                                                            | -                         | -                         | (0.01)                    | (0.01)                    | (0.01)                    | (88.16)                 |
|        | (b) Non controlling Interests                                                                                                       | -                         | -                         | -                         | -                         | -                         | -                       |
| XIV    | <b>Total comprehensive income for the year attributable to</b>                                                                      | <b>825.28</b>             | <b>822.76</b>             | <b>477.91</b>             | <b>1,648.03</b>           | <b>1,143.65</b>           | <b>2,549.97</b>         |
|        | (a) Owners of the parent                                                                                                            | 825.28                    | 822.76                    | 477.91                    | 1,648.03                  | 1,143.65                  | 2,549.97                |
|        | (b) Non controlling Interests                                                                                                       | -                         | -                         | -                         | -                         | -                         | -                       |
| XV     | Paid-up equity share capital (face value of ₹ 10/- each)                                                                            | 13,423.48                 | 13,423.48                 | 13,423.48                 | 13,423.48                 | 13,423.48                 | 13,423.48               |
| XVI    | Other equity (excluding revaluation reserves)                                                                                       | -                         | -                         | -                         | -                         | -                         | 59,990.11               |
| XVII   | Earning per share (EPS): (Not annualised)                                                                                           | -                         | -                         | -                         | -                         | -                         | -                       |
|        | (a) Basic EPS                                                                                                                       | 0.61                      | 0.61                      | 0.36                      | 1.23                      | 0.85                      | 1.97                    |
|        | (b) Diluted EPS                                                                                                                     | 0.61                      | 0.61                      | 0.36                      | 1.23                      | 0.85                      | 1.97                    |

| Part II |                                                                                                                       | CONSOLIDATED UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES |                           |                           |                           |                           | (₹ In Lakh)             |
|---------|-----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| S.No.   | Particulars                                                                                                           | Quarter Ended                                                                |                           |                           | Half year ended           |                           | Year Ended              |
|         |                                                                                                                       | 30.09.2019<br>(Unaudited)                                                    | 30.06.2019<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 31.03.2019<br>(Audited) |
| 1       | Segment Revenue                                                                                                       |                                                                              |                           |                           |                           |                           |                         |
| a)      | Real Estate                                                                                                           | -                                                                            | -                         | -                         | -                         | -                         | -                       |
| b)      | Investment Activities                                                                                                 | 662.74                                                                       | 627.65                    | 458.73                    | 1,290.39                  | 882.48                    | 1,892.82                |
| c)      | Unallocated                                                                                                           | 0.04                                                                         | 0.04                      | 0.04                      | 0.08                      | 322.60                    | 274.05                  |
|         | Total Segment Revenue                                                                                                 | 662.78                                                                       | 627.69                    | 458.77                    | 1,290.47                  | 1,205.08                  | 2,166.87                |
| 2       | Segment Result                                                                                                        |                                                                              |                           |                           |                           |                           |                         |
|         | Profit (+)/ Loss (-) before Exceptional items, interest and tax                                                       |                                                                              |                           |                           |                           |                           |                         |
| a)      | Real Estate                                                                                                           | (65.24)                                                                      | (62.35)                   | (115.39)                  | (127.59)                  | (167.54)                  | (266.33)                |
| b)      | Investment Activities                                                                                                 | 638.63                                                                       | 585.78                    | 399.96                    | 1,224.41                  | 781.47                    | 1,733.80                |
| c)      | Unallocated                                                                                                           | (154.30)                                                                     | (82.90)                   | (226.14)                  | (237.20)                  | 13.84                     | (294.38)                |
|         | Less: Finance Cost                                                                                                    | 1.96                                                                         | 1.99                      | 1.25                      | 3.95                      | 2.50                      | 5.11                    |
|         | Profit before tax                                                                                                     | 417.13                                                                       | 438.54                    | 57.18                     | 855.67                    | 625.27                    | 1,167.98                |
|         | Less: Current Tax                                                                                                     | 120.89                                                                       | 113.41                    | 12.30                     | 234.30                    | 66.99                     | 254.72                  |
|         | Less: Deferred Tax                                                                                                    | 3.14                                                                         | 1.58                      | 5.28                      | 4.72                      | 45.74                     | (14.04)                 |
|         | Profit for the year/period after tax but before share of net profits of investments accounted for using equity method | 293.10                                                                       | 323.55                    | 39.60                     | 616.65                    | 512.54                    | 927.30                  |
|         | Share of profit/(loss) of an associate                                                                                | 532.18                                                                       | 499.21                    | 438.32                    | 1,031.39                  | 631.12                    | 1,710.83                |
|         | Profit for the period/year                                                                                            | 825.28                                                                       | 822.76                    | 477.92                    | 1,648.04                  | 1,143.66                  | 2,638.13                |
| 3       | Segment Assets                                                                                                        |                                                                              |                           |                           |                           |                           |                         |
| a)      | Real Estate                                                                                                           | 6,625.59                                                                     | 6,825.34                  | 7,661.84                  | 6,625.59                  | 7,661.84                  | 6,591.73                |
| b)      | Investment Activities                                                                                                 | 67,720.59                                                                    | 66,575.96                 | 63,410.39                 | 67,720.59                 | 63,410.39                 | 66,058.18               |
| c)      | Unallocated                                                                                                           | 1,016.64                                                                     | 1,117.54                  | 1,189.55                  | 1,016.64                  | 1,189.55                  | 1,059.58                |
|         | Total Assets                                                                                                          | 75,362.82                                                                    | 74,518.84                 | 72,261.78                 | 75,362.82                 | 72,261.78                 | 73,709.49               |
| 4       | Segment Liabilities                                                                                                   |                                                                              |                           |                           |                           |                           |                         |
| a)      | Real Estate                                                                                                           | 59.49                                                                        | 19.35                     | 15.21                     | 59.49                     | 15.21                     | 43.78                   |
| b)      | Investment Activities                                                                                                 | 55.76                                                                        | 69.94                     | 55.85                     | 55.76                     | 55.85                     | 46.45                   |
| c)      | Unallocated                                                                                                           | 185.95                                                                       | 193.20                    | 183.44                    | 185.95                    | 183.44                    | 205.67                  |
|         | Total Liabilities                                                                                                     | 301.20                                                                       | 282.49                    | 254.50                    | 301.20                    | 254.50                    | 295.90                  |



Part III  
CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ In Lakh)

| Particulars                                              | As at<br>30.09.2019<br>(Unaudited) | As at<br>31.03.2019<br>(Audited) |
|----------------------------------------------------------|------------------------------------|----------------------------------|
| <b>I. ASSETS</b>                                         |                                    |                                  |
| (1) <b>Non-current assets</b>                            |                                    |                                  |
| (a) Property, Plant and Equipment                        | 552.14                             | 524.89                           |
| (b) Investment Property                                  | 242.70                             | 243.62                           |
| (c) Investment in associate                              | 40,182.67                          | 39,151.29                        |
| (d) Financial Assets                                     |                                    |                                  |
| (i) Investments                                          | 1,319.72                           | 1,319.72                         |
| (ii) Loans                                               | 12,183.57                          | 8,333.57                         |
| (e) Deferred Tax Assets (net)                            | 464.47                             | 469.19                           |
| (f) Income Tax Assets (net)                              | 101.92                             | 69.98                            |
| (g) Other non-current assets                             | -                                  | 71.11                            |
|                                                          | <b>55,047.19</b>                   | <b>50,183.37</b>                 |
| (2) <b>Current assets</b>                                |                                    |                                  |
| (a) Inventories                                          | 6,488.85                           | 6,488.85                         |
| (b) Financial Assets                                     |                                    |                                  |
| (i) Investments                                          | 2,269.23                           | 8,152.43                         |
| (ii) Cash and cash equivalents                           | 898.04                             | 61.28                            |
| (iii) Bank Balances other than cash and cash equivalents | 2.08                               | 1.94                             |
| (iv) Loans                                               | 10,000.30                          | 7,926.30                         |
| (v) Other financial assets                               | 645.37                             | 893.48                           |
| (c) Other current assets                                 | 11.76                              | 1.84                             |
|                                                          | <b>20,315.63</b>                   | <b>23,526.12</b>                 |
| <b>Total Assets</b>                                      | <b>75,362.82</b>                   | <b>73,709.49</b>                 |
| <b>II. EQUITY AND LIABILITIES</b>                        |                                    |                                  |
| (1) <b>EQUITY</b>                                        |                                    |                                  |
| (a) Equity Share capital                                 | 13,423.48                          | 13,423.48                        |
| (b) Other equity                                         | 61,638.14                          | 59,990.11                        |
|                                                          | <b>75,061.62</b>                   | <b>73,413.59</b>                 |
| <b>LIABILITIES</b>                                       |                                    |                                  |
| (2) <b>Non-current liabilities</b>                       |                                    |                                  |
| (a) Other Long term liabilities                          | 30.00                              | -                                |
| (b) Provisions                                           | 17.59                              | 16.77                            |
|                                                          | <b>47.59</b>                       | <b>16.77</b>                     |
| (3) <b>Current liabilities</b>                           |                                    |                                  |
| (a) Financial Liabilities                                |                                    |                                  |
| (i) Other financial liabilities                          | 63.13                              | 88.62                            |
| (b) Other current liabilities                            | 141.27                             | 143.79                           |
| (c) Provisions                                           | 49.21                              | 46.72                            |
|                                                          | <b>253.61</b>                      | <b>279.13</b>                    |
| <b>Total Equity and Liabilities</b>                      | <b>75,362.82</b>                   | <b>73,709.49</b>                 |

Part IV  
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ In Lakh)

| Particulars                                                                                | Half Year ended<br>30.09.2019<br>(Unaudited) | Half Year ended<br>30.09.2018<br>(Unaudited) |
|--------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                             |                                              |                                              |
| Profit before tax                                                                          | 855.67                                       | 625.27                                       |
| Adjustments for:                                                                           |                                              |                                              |
| - Depreciation and amortisation expense                                                    | 18.40                                        | 8.94                                         |
| - Finance costs                                                                            | 3.95                                         | 2.50                                         |
| - Interest income on financial assets at amortised cost at EIR                             | (1,162.40)                                   | (472.77)                                     |
| - Net gain on financial assets carried at FVTPL                                            | (93.93)                                      | (168.87)                                     |
| - Dividend income on financial assets carried at FVTPL                                     | (25.13)                                      | (231.91)                                     |
| - Balances written off                                                                     | 13.34                                        | -                                            |
| - Rental Income on investment property                                                     | (9.00)                                       | (9.00)                                       |
| - Payment of lease liability                                                               | (6.75)                                       | -                                            |
| - Provision for ECL                                                                        | -                                            | 60.70                                        |
| - Provisions no longer required written back                                               | -                                            | (0.55)                                       |
| - Provision for Gratuity & Leave Encashment                                                | 1.44                                         | (10.60)                                      |
| <b>Operating profit before working capital changes and tax</b>                             | <b>(404.41)</b>                              | <b>(196.29)</b>                              |
| Adjustments for changes in working capital:                                                |                                              |                                              |
| -(Increase)/Decrease in trade receivables and other current/non-current assets             | 47.85                                        | 1,005.63                                     |
| -(Increase)/Decrease in current and non-current financial assets                           | 1.00                                         | (118.02)                                     |
| -Increase/(Decrease) in other current liabilities                                          | (12.57)                                      | (102.14)                                     |
| -Increase/(Decrease) in other current financial liabilities                                | (25.49)                                      | (24.27)                                      |
| <b>Cash generated from operations before tax</b>                                           | <b>(393.62)</b>                              | <b>564.91</b>                                |
| - Income Taxes (Payment) / Refund                                                          | (266.24)                                     | (217.28)                                     |
| <b>Net cash from/(used in) operating activities</b>                                        | <b>(659.86)</b>                              | <b>347.63</b>                                |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                            |                                              |                                              |
| - Purchase of property, plant and equipment                                                | -                                            | -                                            |
| - Purchase of current Investments                                                          | (13,275.00)                                  | (1,575.00)                                   |
| - Sale of current investments                                                              | 19,242.53                                    | 300.00                                       |
| - Extending of intercorporate loans                                                        | (14,775.00)                                  | -                                            |
| - Repayment of intercorporate loans                                                        | 8,850.00                                     | 75.00                                        |
| - Movement in Fixed Deposits                                                               | (0.14)                                       | -                                            |
| - Movement in Future and option contracts (measured at fair value through profit and loss) | 588.67                                       | -                                            |
| - Realised profit in trading of futures and options                                        | 9.60                                         | -                                            |
| - Realised profit in trading of mutual funds                                               | -                                            | 231.99                                       |
| - Dividend on mutual funds received                                                        | 25.13                                        | 479.57                                       |
| - Interest Received                                                                        | 830.83                                       | -                                            |
|                                                                                            | <b>1,496.62</b>                              | <b>(488.44)</b>                              |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                           |                                              |                                              |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (I+II+III)</b>                   | <b>836.76</b>                                | <b>(140.81)</b>                              |
| Cash and cash equivalents at the beginning of the year                                     | 61.28                                        | 194.98                                       |
| <b>Cash and cash equivalents at the end of the year</b>                                    | <b>898.04</b>                                | <b>54.17</b>                                 |
| <b>IV. Components of Cash and cash equivalents</b>                                         |                                              |                                              |
| Balances with banks                                                                        |                                              |                                              |
| - in Current Account                                                                       | 891.29                                       | 48.15                                        |
| Cash on hand                                                                               | 6.75                                         | 6.02                                         |
| <b>Total</b>                                                                               | <b>898.04</b>                                | <b>54.17</b>                                 |



**Notes:**

1. The aforesaid financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on December 13, 2019
2. The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
3. The figures of the previous periods/year have been regrouped /recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods/year.

Place : New Delhi

Date : 13.12.2019

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Contact: 0161- 2544313 ; website: [www.oswalagromills.com](http://www.oswalagromills.com); Email ID: [oswal@oswalagromills.com](mailto:oswal@oswalagromills.com)



By the order of the board

  
M. N. Gupta  
CEO and Whole Time Director  
DIN : 00562338

