

Ref: OAML/ND/2016/

Dated 13/09/2016

The Manager BSE Ltd. Department of Corporate Services Floor 25, P. J. Towers, Dalal Street Mumbai- 400001 Email: corp.relations@bseindia.com Scrip Code: 500317	The Manager National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex Bandra (East), Mumbai-400051 Email: cmlist@nse.co.in Scrip Code: Oswal Agro
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SUB: Unaudited Financial Results along-with the Limited Review Report for the Quarter Ended on 30th June, 2016

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the company for the quarter ended 30th June, 2016 (as per Indian Accounting Standards) duly considered and approved by the Board of Directors in its meeting held on 13th September, 2016. Further enclosing herewith also the Limited Review Report of the Statutory Auditors of the Company for your kind reference .

You are requested to take the same on your records.

Thanking You,

Yours faithfully,
For Oswal Agro Mills Limited



ANIL BHALLA
Director
DIN: 00587533
Encl: As Above

- CC - The Calcutta Stock Exchange, Kolkata
- The Ahmadabad Stock Exchange, Ahmadabad
- The U.P. Stock Exchange Assoc. Ltd., Kanpur
- The Madras Stock Exchange Limited, Chennai.
- The Delhi Stock Exchange Assoc. Limited

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Phone : 0161-2544238

Website : www.oswalagromills.com : Email ID : oswal@oswalagromills.com : CIN L15319PB1979PLC012267

Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2016

Part I

(₹ In: Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
(1)	(2)	(3)	(4)
1.	Income from Operations		
	(a) Net sales/Income from operations	-	-
	(b) Other Operating income	184.52	509.48
	Total Income from Operations	184.52	509.48
2.	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employee benefits expense	13.50	14.44
	(e) Depreciation and amortization expense	4.71	3.65
	(f) Rent	3.34	2.05
	(g) Consultancy and Professional fees	15.25	22.77
	(h) Postage and Telegram	0.03	0.02
	(i) Printing and Stationery	0.04	0.05
	(j) Fee and Taxes	34.93	25.07
	(k) Advertisement	1.03	3.42
	(l) Other General Expenses	20.16	10.56
	Total Expenses	92.99	82.03
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	91.53	427.45
4.	Other Income	82.02	107.52
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	173.55	534.97
6.	Finance Costs	0.61	0.16
7.	Profit/(Loss) from ordinary activities before exceptional items and tax (5-6)	172.94	534.81
8.	Exceptional Items	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	172.94	534.81
10.	Tax expense	58.55	141.89
11.	Net Profit/(Loss) for the period (9-10)	114.39	392.92
12.	Other Comprehensive Income (net of taxes)	(1,405.62)	-
13.	Total Comprehensive Income (11+12)	(1,291.23)	392.92
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	13,423.48	13,423.48
15.	Earning per share		
	(of ₹ 10/- each) (not annualised):		
	(a) Basic	0.09	0.29
	(b) Diluted	0.09	0.29



Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2016

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
1	Segment Revenue		
	(Sale/ Income from operations)		
a)	Real Estate	-	-
b)	Investment Activities	-	-
c)	Trading Activities	-	-
d)	Unallocated	-	-
	Total Segment Revenue	-	-
2	Segment Result		
	Profit (+)/ Loss (-) before exceptional items, interest and tax		
a)	Real Estate	(39.32)	284.81
b)	Investment Activities	169.24	230.98
c)	Trading Activities	-	-
d)	Unallocated	43.63	19.18
	Less: Finance Costs	0.61	0.16
	Total Profit before exceptional items and tax	172.94	534.81
	Less: Exceptional items	-	-
	Net Profit before tax	172.94	534.81
	Less: Tax expense	58.55	141.89
	Net Profit/(loss) after tax	114.39	392.92
3	Segment Assets		
a)	Real Estate	6,512.61	10,839.04
b)	Investment Activities	48,415.72	44,582.94
c)	Trading Activities	-	239.09
d)	Unallocated	816.51	1,382.75
	Total Assets	55,744.84	57,043.82
4	Segment Liabilities		
a)	Real Estate	10.37	5.65
b)	Investment Activities	41.48	22.60
c)	Trading Activities	-	-
d)	Unallocated	250.04	243.99
	Total Liabilities	301.89	272.24



Notes:

1. The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on September 13, 2016.
2. The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
3. The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
4. The Financial results for the quarter ended June 30, 2015 have not been reviewed/audited and has been presented based on the information compiled by the Management after making necessary adjustments to give true and fair view of the results in accordance with IND AS.
5. Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter presented are as under:

(₹ In Lacs)		
S. No.	Particulars	Current 3 Months ended 30.06.2015 (Unaudited)
	Net Profit after tax as per previous GAAP	414.21
1	Restatement in relation to Property, Plant and Equipments	0.36
2	Impact of measuring investments at fair value through profit or loss (FVTPL)	(21.65)
	Net Profit after tax for the period as per Ind AS	392.92

6. Earlier period figures have been regrouped/rearranged wherever necessary to conform to the classification of this period

Place : New Delhi
Date : September 13, 2016

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544313 ; website: www.oswalagromills.com; Email ID: oswal@oswalagromills.com



By order of the Board

Anil Bhalla
Director
DIN: 00587533





To the Board of Directors

Oswal Agro Mills Limited

Unaudited Report On Quarterly Financial Results of Oswal Agro Mills Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of the standalone unaudited financial results of Oswal Agro Mills Limited for the quarter ended 30th June, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

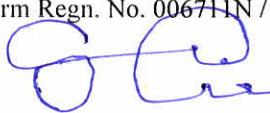
We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP

Chartered Accountants

Firm Regn. No. 006711N / N500028


Surender Kumar

(Partner)

Membership No. 082982



Date: 13th September, 2016

Place: New Delhi