



Orient Abrasives Limited

Ref No.: Orient/Stock Exch/Letter/102

6th July, 2018

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Scrip Code: ORIENTABRA

Sub: Clarification on the closure of operations at Company's plant

Dear Sir/Madam,

This has reference to your email dated 2nd July, 2018, requesting us to clarify regarding Disclosure of Material Event-Intimation regarding closure of Company's plant.

In this connection, we wish to sincerely submit that due to such closure of the plant, the Company may have to bear certain production losses but the management is quite hopeful to keep the same to its minimum & is striving hard to overcome the situation at earliest.

Moreover, considering the seasonal/cyclic nature of business which has traditionally shown a temporary contraction during the monsoon, the management is of the opinion that such a shutdown might not have material adverse impact on the revenues of the Company.

Hope to have clarified the Company's stand and request you to take the same on record.

Thanking you,

Yours faithfully,

For Orient Abrasives Limited

**Bimal Parmar
Company Secretary**

