



Orient Abrasives Limited

Ref No.: Orient/Stock Exch/Letter/74

14th December, 2017

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: ORIENTABRA

Dear Sir,

Sub: Non-Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We acknowledge the receipt of your letter no. NSE/LIST/FR/3244 dated 12th December, 2017, received today instant by the Company. As also refer to the subsequent telephonic conversation the undersigned had with Ms. Ritu Farsaiya on the captioned subject.

We hereby place on record that the Company is in due compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our submission/clarification is as under:

1. Financial results not signed by authorized signatory/ies:

As per regulation 33(2) of Listing Regulation, the financial results to be submitted to the Stock Exchanges shall be signed by the chairperson or managing director or a whole time director or in absence of all of them; it shall be signed by any other director of listed entity who is duly authorised by the board of directors to sign the financial results.

Accordingly, the Board of Directors at their meeting held on 12th December, 2017 duly authorized Mr. Pundarik Sanyal, Chairman of the Audit Committee to sign the financial results, as Mr. Manubhai Rathod Whole Time Director & Chief Executive Officer of the Company was not available in person to sign the financial as taken on record by the Board of Directors of the Company.

2. Financial results not submitted within 30 minutes from end of board meeting:

The delay in filing of results was mainly on account of technical difficulties faced at both the ends i.e. NEAPS module and Company's.

Assuring you of our best services to the Stakeholders and Shareholders of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Orient Abrasives Limited

Bimal Parmar

Company Secretary

Orient Abrasives Limited (Associate of Ashapura Group)

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