

SUMAN JEET AGARWAL & CO.

Chartered Accountants

Review Report to the Board of Directors of M/s NU TEK INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s NU TEK INDIA LIMITED having its registered office at A-213, Road No. 4, Gali No. 11, Mahipalpur, New Delhi – 110037 for the quarter ended 30th June, 2015.

The consolidated results have been prepared after incorporating un-audited results of its subsidiary (NU TEK HK PVT. LTD.) in Hong Kong, (NU TEK EUROPE S.R.O) in Czech Republic and (KETUN ENERGY PVT. LTD.) in India. The results of the subsidiary have been consolidated without their limited review at our end. This statement is the responsibility of company's Management and has been approved by the Board of the Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, *Engagement to review financial Statements* issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 12.08.2015

For Suman Jeet Agarwal & Co.

Chartered Accountants

Firm Registration No: 011945N

Suman Jeet Agarwal

NU TEK INDIA LIMITED

CIN : L74899DL1993PLC054313

Registered Office: A-213, Road No 4, Gali No 11, Mahipalpur, New Delhi - 110037

Corporate Office : B-27, Infocity Sector 34 Gurgaon

Website: www.nutek.in

E mail: ipo@nutek.in

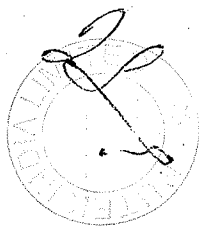
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PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Particulars	Stand Alone				Consolidated				Rs in Lakhs
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		
	June 30, 2015 Audited	March 31, 2015 Un Audited	June 30, 2014 Audited	Mar 31, 2015 Audited	June 30, 2015 Audited	March 31, 2015 Un Audited	June 30, 2014 Audited	Mar 31, 2015 Audited	
1. Net Sales/Income from Operations									
(a) Within India	675.72	712.04	1,148.16	5,851.98	771.23	818.44	1,473.22	6,522.50	
(b) outside India	177.72	24.70	368.65	752.94	152.50	146.84	933.25	1,541.85	
(c) Other Operating Income									
Total Income from Operations (Net)	853.44	736.74	1,516.81	6,604.92	923.73	964.28	2,406.47	8,164.35	
2. Expenditure									
(a) Cost of materials consumed	213.00	129.70	378.39	2,122.79	217.13	129.70	852.84	2,122.79	
(b) Purchases of stock-in-trade	0.48	4.78	703.18	1,518.68	0.48	4.78	703.18	1,518.68	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade			-150.59						
(d) Employee Benefit expenses	347.73	335.89	397.45	1,355.83	441.56	430.49	630.25	1,866.12	
(e) Depreciation and amortisation expenses	13.77	17.08	22.10	69.15	178.57	179.03	177.53	716.95	
(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	174.03	304.15	43.37	1,210.00	253.80	425.59	56.26	2,062.84	
Total expenses	749.00	791.60	1,393.98	6,276.46	1,091.54	1,169.59	2,269.48	8,287.38	
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)									
Other Income, finance costs & Exceptional Items (1-2)	104.44	-54.86	122.83	328.47	-167.81	-205.31	136.99	-123.02	
4. Other Income									
Other Income	5.69	15.60	8.99	31.60	5.69	15.72	9.00	37.25	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)									
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	110.13	-39.26	131.82	360.07	-162.12	-189.59	145.99	-90.77	
6. Finance Costs									
Finance Costs	77.58	72.54	87.06	295.49	78.48	72.91	87.82	300.67	

7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	32.55	-111.80	44.76	64.58	-240.60	-262.50	58.17	-391.44
8. Exceptional Items								
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	32.55	-111.80	44.76	64.58	-240.60	-262.50	58.17	-391.44
10. Tax expense	10.05	-3.13	13.83	26.01	10.22	-2.76	17.27	31.08
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	22.50	-108.67	30.93	38.57	-250.81	-259.74	40.90	-422.52
12. Extraordinary Item (net of tax expense)								
13. Net Profit/(Loss) for the period (11+12)	22.50	-108.67	30.93	38.57	-250.81	-259.74	40.90	-422.52
14. Share of Profit/(loss) of associates								
15. Minority Interest								
16. Net Profit (+)/Loss(-) for the period (13+14+15)	22.50	-108.67	30.93	38.57	-250.81	-259.74	40.90	-422.52
17. Paid-up equity share capital	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93	7,725.93
(Face Value of the Shares is Rs. 5 each/Previous Year Rs 5/-each)								
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year								
19. Earnings Per Share (EPS)								
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	-0.07	0.02	0.02	-0.16	-0.17	0.03	-0.27
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	-0.07	0.02	0.02	-0.16	-0.17	0.03	-0.27



PART -II Selected Information for the Quarter ended 30th June 2015

(A) PARTICULARS OF SHAREHOLDING

I. Public shareholding

- Number of shares	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396	13,98,24,396
- Percentage of shareholding	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)
2. Promoters and Promoter Group Shareholding	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%	90.49%
a) Pledged / Encumbered								
- Number of shares								
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
- Percentage of shares (as a % of the total share capital of the company)								
b) Non - encumbered								
- Number of shares	1,46,94,204	1,46,94,204	1,46,94,204	1,46,94,204	1,46,94,204	1,46,94,204	1,46,94,204	1,46,94,204
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)	(Face Value Rs 5/- each)
- Percentage of shares (as a % of the total sharecapital of company)	100%	100%	100%	100%	100%	100%	100%	100%
	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%	9.51%

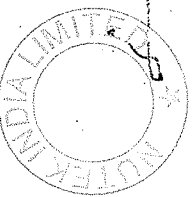
(B) Information on Investor's complaints for the 3 months ended June 30, 2015	Pending at the beginning of Quarter	Received during the quarter	Disposed of during the quarter	Remaining unsolved at the end of quarter
	0	0	0	0



Segment Reporting

Rs in Lakhs

Particulars	Stand Alone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	June 30, 2015	March 31, 2015	June 30, 2014	Mar 31, 2015	June 30, 2015	March 31, 2015	June 30, 2014	Mar 31, 2015
Segment Revenue	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
Revenue from projects								
Within India	675.72	582.87	666.85	4,185.95	771.23	713.97	993.91	4,815.38
Outside India	177.72	24.70	368.65	752.94	152.50	121.14	933.25	1,682.95
Revenue from Trading	-	129.17	479.31	1,666.03	-	129.17	479.31	1,666.03
Total Revenue	853.44	736.74	1,516.81	6,604.92	923.73	964.28	2,406.47	8,164.36
Segment profit before tax, depreciation and interest								
From Projects	120.80	-29.80	143.86	390.57	17.95	(17.82)	313.37	582.59
From Trading	(2.59)	-8.00	1.15	7.24	(6.71)	(8.47)	1.15	11.34
Total	118.29	-37.80	145.01	397.81	11.24	(26.29)	314.52	593.93
Less:								
Interest Expense	77.58	72.54	67.06	296.49	78.48	72.91	87.82	300.67
other unallocable expenditure	13.77	17.08	22.18	69.15	178.57	179.03	177.53	716.95
Add:								
Unallocable Income	5.69	15.50	8.99	31.60	5.69	15.72	9.00	32.25
Profit Before Tax	32.55	-111.82	44.76	64.77	4)	(262.51)	58.17	(391.44)



Notes on Segment Information

Principal Segments

The company's operations relate to Telecom Infrastructure services and Trading of Telecom Equipments and commodities.

Accordingly, revenues represented along Industries served constitute the primary basis of the segmental information set out above.

Segmental Capital Employed

Assets and Liabilities in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments.

Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since the meaningful segregation of the available data is onerous.

Notes to financial results

a) The above audited financial results have been reviewed by the Audit Committee at its meeting held on 12th August, 2015 and approved by Board of directors at its meeting held on 12th August 2015.

b) The above published audited consolidated results have been prepared by the Company in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".

c) Pursuant to Clause 41 of the Listing Agreement, the company opted to publish only the consolidated results of the company. Investor can view the standalone results of the company on the Company's web site www.nutek.in as well as at the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com)

d) Current tax provision has been made at the prevailing rates.

e) Figures pertaining to the previous quarter/corresponding period /year have been regrouped, reclassified to confirm to the classification of the current quarter /corresponding period.

For SUMANJEET AGARWAL & CO.
Chartered Accountant


Sumanjeet Agarwal
Partner

M No. 081017

Date : Aug. 12th, 2015

For and on Behalf of the Board of Directors


Inder Sharma
Chairman & Managing Director