

**PART I : STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED AND SUBSIDIARIES
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015**

(Amount in Rupees lakhs)

	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	INCOME FROM OPERATIONS					
	Income from software products and services	10,089.96	8,597.87	8,768.59	35,313.96	34,622.21
	Total Income from operations (net)	10,089.96	8,597.87	8,768.59	35,313.96	34,622.21
2.	EXPENSES					
	a) Changes in inventories of stock-in-trade	-	-	-	-	494.86
	b) Employee benefits expense	5,373.47	4,992.17	4,601.88	20,143.90	18,077.51
	c) Depreciation and amortisation expense	308.70	308.17	265.51	1,196.68	793.56
	d) Travel expense	581.62	512.66	517.81	2,000.95	1,990.08
	e) Other expenses	1,659.87	1,577.71	1,626.87	6,583.56	7,349.84
	Total Expenses	7,923.66	7,390.71	7,012.07	29,925.09	28,705.85
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	2,166.30	1,207.16	1,756.52	5,388.87	5,916.36
4.	Other Income	746.53	1,225.50	748.45	3,330.86	2,455.34
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	2,912.83	2,432.66	2,504.97	8,719.73	8,371.70
6.	Finance costs	14.09	11.99	12.49	54.46	51.48
7.	PROFIT BEFORE TAXES (5-6)	2,898.74	2,420.67	2,492.48	8,665.27	8,320.22
8.	Tax expense	834.43	463.92	608.24	2,193.86	1,886.34
9.	PROFIT AFTER TAXES (7-8)	2,064.31	1,956.75	1,884.24	6,471.41	6,433.88
10.	Minority Interest	-	-	-	-	-
11.	NET PROFIT FOR THE PERIOD (9-10)	2,064.31	1,956.75	1,884.24	6,471.41	6,433.88
12.	Paid-up Equity Share Capital (Face Value Rupees 10 each)	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52
13.	Reserves excluding Revaluation Reserves				40,598.07	36,462.18
14.	Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)					
	Basic	6.37	6.04	5.82	19.98	19.87
	Diluted	6.37	6.04	5.82	19.98	19.87



For NUCLEUS SOFTWARE EXPORTS LIMITED

[Signature]
Company Secretary

**PART I : STATEMENT OF FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER AND YEAR ENDED MARCH, 31 2015**

(Amount in Rupees lakhs)

	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Audited (Refer Note 7)	Audited	Audited (Refer Note 7)	Audited	Audited
1.	INCOME FROM OPERATIONS					
	Income from software products and services	8,318.22	6,784.26	6,050.74	27,903.57	24,111.07
	Total Income from operations (net)	8,318.22	6,784.26	6,050.74	27,903.57	24,111.07
2.	EXPENSES					
	a) Changes in inventories of stock-in-trade	-	-	-	-	494.86
	b) Employee benefits expense	3,977.02	3,689.60	3,143.97	14,594.68	12,480.32
	c) Depreciation and amortisation expense	270.70	275.29	239.34	1,065.90	676.03
	d) Travel expense	505.93	444.69	423.79	1,691.05	1,737.85
	e) Other expenses	1,352.48	1,399.33	1,243.64	5,479.26	4,905.14
	Total expenses	6,106.13	5,808.91	5,050.74	22,830.89	20,294.20
3.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAXES (1-2)	2,212.09	975.35	1,000.00	5,072.68	3,816.87
4.	Other income	666.92	1,041.22	380.27	2,937.66	2,993.92
5.	PROFIT FROM OPERATIONS BEFORE FINANCE COSTS AND TAXES (3+4)	2,879.01	2,016.57	1,380.27	8,010.34	6,810.79
6.	Finance costs	10.49	8.27	8.69	40.05	35.00
7.	PROFIT BEFORE TAXES (5-6)	2,868.52	2,008.30	1,371.58	7,970.29	6,775.79
8.	Tax expense	786.32	379.22	270.85	1,895.81	1,267.01
9.	NET PROFIT FOR THE PERIOD (7-8)	2,082.20	1,629.08	1,100.73	6,074.48	5,508.78
10.	Paid-up Equity Share Capital (Face Value Rupees 10 each)	3,238.52	3,238.52	3,238.52	3,238.52	3,238.52
11.	Reserves excluding Revaluation Reserves				36,231.39	32,322.29
12.	Earnings Per Share (Rupees) (Par value Rupees 10 each) (not annualised)					
	Basic	6.43	5.03	3.40	18.76	17.01
	Diluted	6.43	5.03	3.40	18.76	17.01



For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

NUCLEUS SOFTWARE EXPORTS LIMITED

PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Amount in Rupees lakhs)

	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of Shares	1,27,51,858	1,27,51,858	1,37,73,058	1,27,51,858	1,37,73,058
	- Percentage of Shareholding	39.38%	39.38%	42.53%	39.38%	42.53%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	1,96,31,866	1,96,31,866	1,86,10,666	1,96,31,866	1,86,10,666
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.62%	60.62%	57.47%	60.62%	57.47%

	Particulars	3 months ended March 31, 2015
B	INVESTOR COMPLAINTS/ REQUESTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	-

For NUCLEUS SOFTWARE EXPORTS LIMITED



Company Secretary

NUCLEUS SOFTWARE EXPORTS LIMITED

SEGMENT REPORTING (STANDALONE)						
(Amount in Rupees lakhs)						
Particulars	Quarter ended			Year ended		
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	
	Audited	Audited	Audited	Audited	Audited	
a) Revenue by geographical segment						
India	1,657.21	1,293.92	1,659.78	5,587.83	6,985.31	
Far East	743.08	687.13	689.75	2,673.66	3,098.53	
South East Asia	1,133.64	1,133.94	1,008.49	4,118.37	3,588.25	
Europe	930.22	969.52	591.42	3,432.58	2,150.08	
Middle East	1,949.60	1,529.96	1,338.67	6,811.77	4,976.61	
Africa	334.32	437.06	319.85	1,976.39	2,030.33	
Australia	1,390.79	616.28	184.03	2,696.07	499.91	
Others	179.36	116.45	258.75	606.90	782.05	
Total	8,318.22	6,784.26	6,050.74	27,903.57	24,111.07	
Less :- Inter segment revenue	-	-	-	-	-	
Net revenue from operations	8,318.22	6,784.26	6,050.74	27,903.57	24,111.07	
b) Segment profit before tax						
India	656.51	180.15	543.27	1,262.77	2,234.00	
Far East	343.78	320.42	410.46	1,304.21	1,746.49	
South East Asia	563.90	539.36	457.85	1,764.69	1,044.62	
Europe	322.85	494.30	293.21	1,636.66	995.63	
Middle East	1,271.98	857.13	918.89	4,231.30	3,014.35	
Africa	139.03	307.04	214.13	1,262.34	1,157.94	
Australia	1,131.46	475.77	134.67	2,139.35	367.40	
Others	66.46	(102.69)	211.88	23.27	399.23	
Total	4,495.97	3,071.48	3,184.36	13,624.59	10,959.66	
Add:- Other income	666.92	1,041.22	380.27	2,937.66	2,993.92	
Less:- Other unallocable expenditure	2,294.37	2,104.40	2,193.05	8,591.96	7,177.79	
Operating profit before tax	2,868.52	2,008.30	1,371.58	7,970.29	6,775.79	
c) Capital employed (Refer note 6 below)	39,469.91	39,221.09	35,560.81	39,469.91	35,560.81	

OTHER INFORMATION (STANDALONE)						
(Amount in Rupees lakhs)						
Particulars	Quarter ended			Year ended		
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	
	Audited	Audited	Audited	Audited	Audited	
Details of other income:						
Interest received	406.73	394.65	167.11	1,238.88	795.36	
Dividend received from non-trade investments	103.39	59.35	150.19	439.79	574.02	
Dividend received from subsidiary company	-	-	-	-	939.32	
Profit on sale of investments	143.51	503.60	43.25	945.42	497.11	
Foreign exchange gain/(loss)	(57.34)	26.02	(40.50)	11.77	117.31	
Miscellaneous income	70.63	57.60	60.22	301.80	70.80	
Total	666.92	1,041.22	380.27	2,937.66	2,993.92	



For NUCLEUS SOFTWARE EXPORTS LIMITED

[Signature]
Company Secretary

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rupees lakhs)

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
A	EQUITY AND LIABILITIES				
1.	SHAREHOLDERS' FUNDS				
a)	Share capital	3,238.52	3,238.52	3,238.52	3,238.52
b)	Reserves and surplus	36,231.39	32,322.29	40,598.07	36,462.18
		39,469.91	35,560.81	43,836.59	39,700.70
2.	NON-CURRENT LIABILITIES				
a)	Long-term provisions	350.22	1,063.44	474.25	1,159.90
		350.22	1,063.44	474.25	1,159.90
3.	CURRENT LIABILITIES				
a)	Trade payables	2,350.20	1,620.62	2,588.58	2,413.21
b)	Other current liabilities	7,045.23	5,122.53	6,574.01	4,924.37
c)	Short-term provisions	2,073.69	2,644.14	2,158.98	3,135.69
		11,469.12	9,387.29	11,321.57	10,473.27
	TOTAL - EQUITY AND LIABILITIES	51,289.25	46,011.54	55,632.41	51,333.87
B	ASSETS				
1.	NON-CURRENT ASSETS				
a)	Fixed assets	4,216.78	4,518.75	5,895.32	6,190.10
b)	Non-current investments	8,246.63	3,735.62	6,887.73	2,431.73
c)	Deferred tax assets (net)	96.13	613.85	131.64	674.80
d)	Long-term loans and advances	2,087.86	2,523.51	1,815.22	2,144.09
e)	Other non current assets	112.95	46.88	114.59	46.88
		14,760.35	11,438.61	14,844.50	11,487.60
2.	CURRENT ASSETS				
a)	Current investments	8,820.71	18,902.49	10,065.79	19,926.59
b)	Trade receivables	7,695.65	3,193.35	8,460.60	4,171.66
c)	Cash and bank balances	16,298.19	7,198.74	18,059.66	9,875.27
d)	Short-term loans and advances	1,358.89	1,671.59	1,558.76	1,889.89
e)	Other current assets	2,355.46	3,606.76	2,643.10	3,982.86
		36,528.90	34,572.93	40,787.91	39,846.27
	TOTAL - ASSETS	51,289.25	46,011.54	55,632.41	51,333.87



For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary

NOTES:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 07, 2015.
2. The Auditors have carried out an audit of standalone financial results of the Company for year ended March 31, 2015 and audit of consolidated results for the year ended March 31, 2015. There are no qualifications in the Auditors' report on these financial results.
3. The Board of Directors recommended a Final Dividend of Rs. 5 per share (on equity share of par value of Rs. 10 each) at their Board meeting held on May 7, 2015. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.
4. Pursuant to the Companies Act, 2013, ("The Act"), being effective from April 1, 2014, the Company has revised depreciation rates in respect of computers and data processing unit (end user devices such as desktop, laptops etc.) as per the useful life specified in Part "C" of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter and year ended March 31, 2015 is higher by Rs. 10.68 Lakhs and Rs. 51.99 Lakhs respectively.
5. Tax expenses include current tax, deferred tax, taxes pertaining to earlier years and withholding taxes charged off.
6. Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it is not practicable to provide segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
7. The figures of the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
8. Previous period/year figures have been regrouped /reclassified, wherever necessary.

For **Nucleus Software Exports Limited**



Poonam Bhasin
Company Secretary

Place: Noida
Date : July 16, 2015

